



Tue, August 4, 2015

## Vietnam Daily Monitor

Investors were calmer

### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/8/2015	•		
Week 3/8-7/8/2015	•		
Month 8/2015	•		

### Summary

Bank stocks, as represented by the two pillars - VCB and BID, plummeted today which led the market closed down. However, market breadth has more positive signals than yesterday as advancers outnumbered decliners.

Foreign investors were net sellers on the market.

### Recommendation

Market trend in short term remains negative. Large-cap stocks continue to decline. However, the decline is expected to narrow when the indices is down to a lower level.

Investors in general should continue to gain more observation of the market. Risk takers can take positions but must ensure a safe holdings ratio for the portfolios.

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**VN-INDEX** **600.76**  
Value: 1488.96 bil **-8.71 (-1.43%)**  
Foreigners (net): -VND 34 bil

**HNX-INDEX** **83.17**  
Value: 452.02 bil **-0.14 (-0.17%)**  
Foreigners (net): VND 18.79 bil

**UPCOM-INDEX** **55.25**  
Value 9.04 bil **-0.14 (-0.25%)**  
Foreigners (net): -VND 0.023 bil

#### Macro indicators

	Value	% Chg
Crude oil	45.9	1.7%
Gold	1,093	0.5%
USDVND	21,816	0.0%
EURVND	23,941	0.1%
JPYVND	17,597	0.5%
1-month Interbank ra	4.1%	-
5yr VN Treasury Yiel	6.5%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

VN-Index decreased significantly by the end of today session mainly due to the sharp decline of VCB and BID.

The market breath became more positive with 214 gainers/168 losers in both 2 exchanges.

Several stocks increasing significantly in both volume and price include VGS (+9.6%), QBS (+5.4%), GTN (+3.8%) and PLC (+3.7%).

## Recommendations

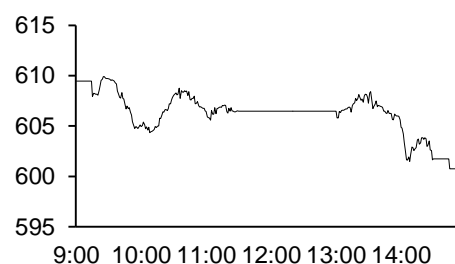
The investors seem to calm down after bad news from the TPP agreement. This was proved by (1) the width of the market improving, and (2) many stocks in the group of stocks which expand the foreign investors' ownership performing more positively (FPT, DHG, MBB and BMP). However, there are still many Bluechip stocks which increased significantly, especially as the insurance and banking stocks due to the selling of foreign investors. Therefore, the market is expected not to duplicate the situation of urgent sell. However, the significant increase of market in the short term will not likely occur until the appearance of the demand from foreigners.

The risk seeking investors might consider buying with low proportion in a next few of decreasing sessions.

The cautious investors might be outside of the market and continuously observe.

Exhibit 1

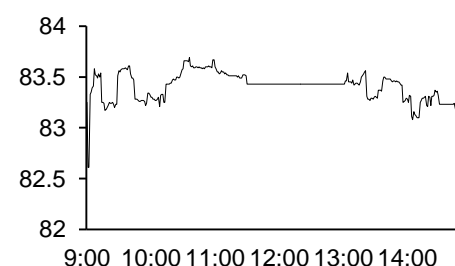
### VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

### HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

Ticker	Volume	Price	% Chg
SSI	3.96	26.5	1.15
FLC	3.64	7.8	0
BID	3.38	23.7	-4.82
MBB	3	15.6	0.65
MBB	3	15.6	0.65

Source: Bloomberg, BSC Research

Exhibit 4

### Foreign transaction

Top buy	Value	Top sell	Value
SSI	14.5	MSN	21.7
NT2	10.3	KDC	15.9
CII	8.6	VCB	11.8
DXG	7.6	HPG	11.3
PVB	4.7	TKU	0.56

Source: BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
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Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	15.6	-4.3%	13.0%	12.7	16.5
2	VIC	7/7/2014	38	43	-1.8%	13.2%	43.93	57.3
3	FPT	12/1/2015	41.5	47	-1.3%	13.3%	44.44	57.96
4	DHC	14/1/2014	21.5	25.5	-1.5%	18.6%	19.78	25.8
5	HT1	9/6/2015	22.9	22.3	-1.8%	-2.6%	20.7	26.8
6	NTL	9/6/2015	11.8	14.2	1.4%	20.3%	10.9	14.2
<b>Average</b>					<b>-1.5%</b>	<b>12.6%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
FPT	47	1.08	0.104	526180
DHG	74	2.07	0.069	31960
KDC	48	1.05	0.067	916600
SSI	26.5	1.15	0.067	3.64MLN
EIB	13.7	0.74	0.065	967320

### Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	46	-3.97	-2.655	747010
BID	23.7	-4.82	-1.769	3.00MLN
MSN	84.5	-5.06	-1.762	409800
VNM	117	-1.68	-1.049	502300
BVH	46	-5.93	-1.035	505740

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BTT	35.3	6.97	0.013	1010
PNC	15.4	6.94	0.006	5210
TNA	34.7	6.77	0.009	1610
KSA	5.3	6	0.006	618050
BT6	7.4	5.71	0.007	4170

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SPM	21.3	-6.99	-0.012	4940
DGW	53.5	-6.96	-0.049	9220
EMC	8.2	-6.82	-0.003	3370
RIC	10.1	-6.48	-0.007	10
KAC	8.9	-6.32	-0.008	30

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVI	19.1	2.14	0.058	98500
PLC	33.6	3.7	0.052	260300
PTI	21	7.69	0.047	4800
VNR	23	1.77	0.032	6400
VCG	13.3	0.76	0.027	325300

### Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	20.6	-0.96	-0.115	434900
OCH	7.3	-9.88	-0.099	100
PVX	3.6	-2.7	-0.025	3.96MLN
VNF	62.2	-7.3	-0.017	9800
SDU	13.2	-8.97	-0.016	1000

### Top 5 gainers on the HNX

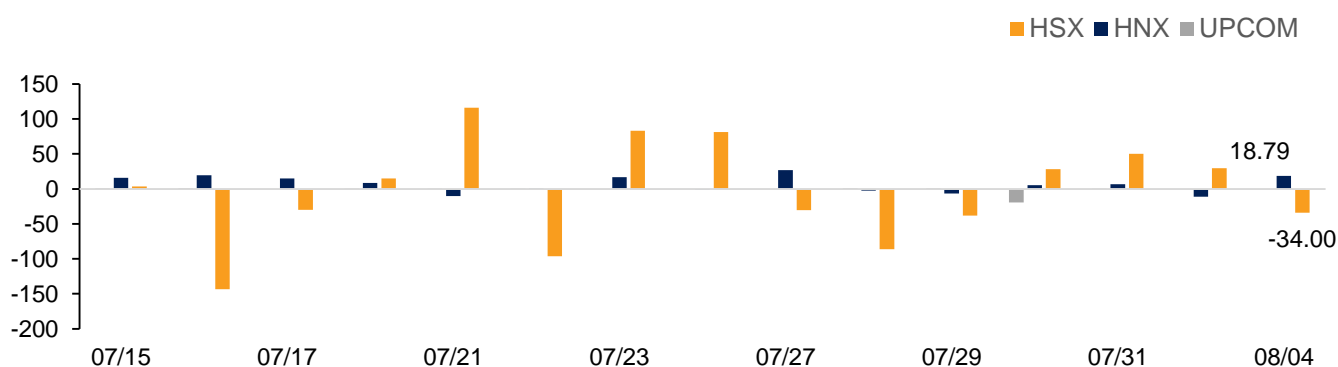
Ticker	Price	% Chg	Index pt	Volume
MIM	7.7	10	0.001	100
THS	8.8	10	0.001	100
VDS	7.7	10	0.015	24800
CJC	32.1	9.93	0.004	15900
CTN	3.4	9.68	0.001	300

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DZM	5.4	-10	-0.002	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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