



Fri, August 7, 2015

Vietnam Daily Monitor

Foreigners may continue buying

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/8/2015			•
Week 10/8-14/8/2015	•		
Month 8/2015	•		

Summary

Foreigners continued buying on both exchanges. The market breadth was fairly balanced with 184 advancers / 176 losers on both exchanges.

Recommendation

The market continues shaking to retest the support level of 600 pts as our previous mention. Recall that they were net buyers on both exchanges on last two trading sessions. If this process continues, the market is likely to accumulate around the support level of 600 pts.

Risk-seeking investors continue to consider opening position in the declining session. Prudent investors should continue standing outside the market to wait for a clearer direction.

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VN-INDEX **603.76**
Value: 1376.21 bil **2.72 (0.45%)**
Foreigners (net): VND 52.1 bil

HNX-INDEX **83.88**
Value: 356.28 bil **0.09 (0.11%)**
Foreigners (net): VND 4.4 bil

UPCOM-INDEX **54.89**
Value 10 bil **-0.35 (-0.63%)**
Foreigners (net): VND 0.4 bil

Macro indicators

	Value	% Chg
Crude oil	44.7	0.0%
Gold	1,090	0.1%
USDVND	21,815	0.0%
EURVND	23,836	0.0%
JPYVND	17,495	0.4%
1-month Interbank ra	3.8%	-
5yr VN Treasury Yiel	6.5%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

The market breadth was fairly balanced with 184 advancers / 176 losers on both exchanges.

Foreigners were net buyers with net value of VND 56 billion on both exchanges.

Several stocks surging in both price and volume include SLS (+ 9.4%), DCS (+ 7.7%), FMC (+ 5%) and SMA (+ 4%).

Recommendations

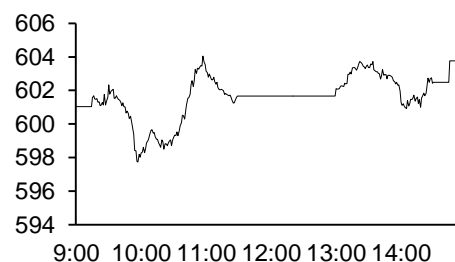
The market continues shaking to retest the support level of 600 pts as our previous mention. Movement of the stocks are still quite good due to many blue-chips gained (like MSN, VNM and BVH), indicating that the increase of market is not dependent on any specific large-cap stock.

In the context that Q2 earnings news is depleted, demand of foreigners seem to be the main driver for the market. Recall that they were net buyers on both exchanges on last two trading sessions. If this process continues, the market is likely to accumulate around the support level of 600 pts.

Risk-seeking investors continue to consider opening position in the declining session. Prudent investors should continue standing outside the market to wait for a clearer direction.

Exhibit 1

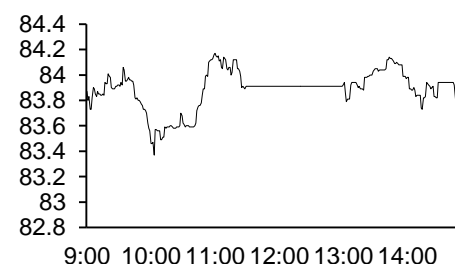
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	5.03	8	1.27
OGC	4.16	2.5	0
SSI	3.08	26.8	0
NT2	3.04	26.9	2.28
ASM	2.75	10.1	6.32

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
SSI	20.4	VCB	26.1
KDC	18.8	VTF	13
NT2	13.1	CSM	3.6
HPG	6.8	SJD	3
TNG	1.6	VCG	1.3

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
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Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/loss	Cutloss	Target
1	MBB	27/4/2015	13.8	16	-1.8%	15.9%	12.7	16.5
2	VIC	7/7/2014	38	43	-1.8%	13.2%	43.93	57.3
3	FPT	12/1/2015	41.5	47.3	-0.6%		44.44	#####
4	DHC	14/1/2014	21.5	25.9	0.0%	20.5%	19.78	25.8
5	HT1	9/6/2015	22.9	22.4	-1.3%	-2.2%	20.7	26.8
6	NTL	9/6/2015	11.8	14.9	6.4%	26.3%	10.9	14.2
Average					0.1%	14.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	100	3.09	1.601	609920
MSN	86.5	2.37	0.796	82370
HPG	34.1	2.71	0.352	2.70MLN
BVH	47.1	0.64	0.109	160890
FPT	47.3	1.07	0.106	546600

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	44.9	-0.44	-0.284	1.37MLN
CTG	21.5	-0.46	-0.199	1.79MLN
HNG	29.1	-1.69	-0.189	230200
PVD	42.9	-0.92	-0.065	311220
HT1	22.4	-1.32	-0.051	20460

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PNC	15.9	6.71	0.006	60
PJT	9.7	6.59	0.003	32210
HLG	4.9	6.52	0.007	13340
SFC	24.7	6.47	0.009	2810
SC5	26.8	6.35	0.013	340

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DGW	47.9	-6.99	-0.045	23890
SRF	16	-6.98	-0.016	1700
BTT	37.4	-6.97	-0.016	210
TDW	21.8	-6.84	-0.007	1180
SAV	11.2	-6.67	-0.004	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	7.9	1.28	0.055	1.53MLN
DGC	30.2	8.24	0.047	7200
VNR	23.8	1.71	0.032	400
PTI	20.8	4	0.025	68400
VDS	8.8	10	0.017	146400

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	25	-1.19	-0.083	357800
VCG	13.2	-1.49	-0.054	434100
PVX	3.7	-2.63	-0.025	2.07MLN
INN	33.3	-10	-0.025	7500
MAS	116.2	-9.92	-0.024	8300

Top 5 gainers on the HNX

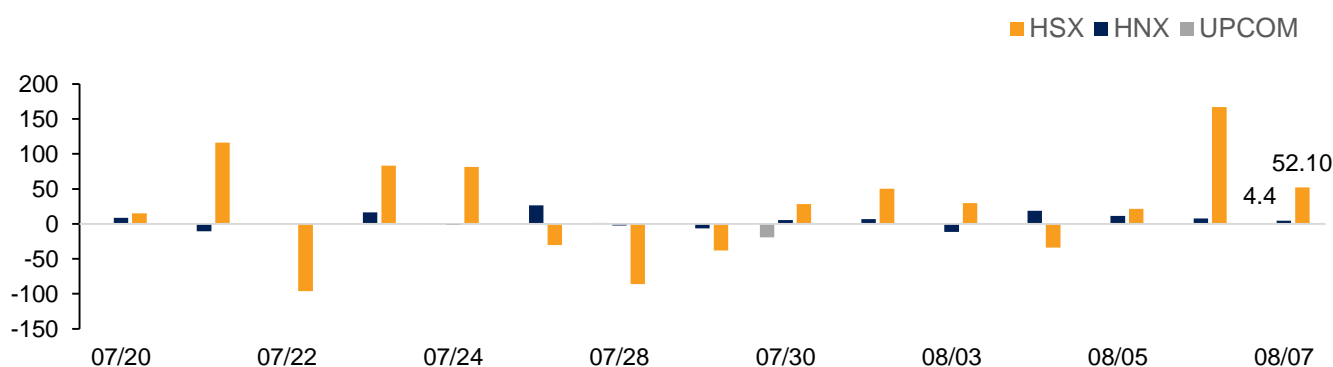
Ticker	Price	% Chg	Index pt	Volume
VDS	8.8	10	0.017	146400
BED	16.6	9.93	0.003	500
TST	5.7	9.62	0.001	13000
VE9	20.6	9.57	0.008	454600
HLC	10.4	9.47	0.013	2000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HAD	44.1	-10	-0.012	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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