



Tue, September 1, 2015

Vietnam Daily Monitor

Positive in the next sessions

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/9/2015			•
Week 31/8-4/9/2015			•
Month 9/2015	•		

Summary

The VN-Index continued to correct in the late afternoon. Meanwhile, the HNX-Index and UPCOM-Index kept green in late trading session. The market breadth maintained positive at the 3 bourses. Foreigners sold on the HSX, while bought on the two other exchanges.

Recommendation

Demand was more active today, the market trend become stable. Most likely, this correcting phase will soon be ended.

Investors can open gradually positions of the basic stock in the declining rhythm.

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VN-INDEX **562.31**
Value: 1326.76 bil **-2.44 (-0.43%)**
Foreigners (net): -VND 195.49 bil

HNX-INDEX **77.04**
Value: 409.47 bil **0.14 (0.18%)**
Foreigners (net): VND 6.97 bil

UPCOM-INDEX **53.67**
Value 22.4 bil **0.02 (0.04%)**
Foreigners (net): VND 0.875 bil

Macro indicators

	Value	% Chg
Crude oil	48.2	-2.0%
Gold	1,143	0.8%
USDVND	22,488	0.0%
EURVND	25,323	0.4%
JPYVND	18,728	1.0%
1-month Interbank ra	4.3%	-
5yr VN Treasury Yiel	6.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

The market fell simultaneously on both exchanges, market breadth was negative with 155 advancers / 261 decliners.

HAG had a notable put-through transaction with 14.5 million shares change hands.

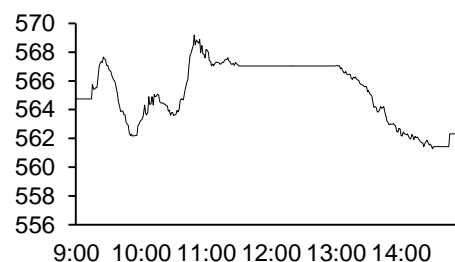
HCM, SSI and BMI are considerable fundamental gainers today.

Recommendations

The market eventually corrected as our previous mention in last week report. The index didn't fall too deep, trading volume was also modest level, indicating this correction mainly results from short-term profit taking. This reduction is also essential for VN-Index to re-test the previous bottom. If this bottom is successfully tested, a buying opportunity will be opened for short term investors. The market could most likely to correct more than one session due to many blue chips seem quite vacillating today. Note that in spite of large foreigners' net selling, they mostly sold out HAG (worth VND 219 billion).

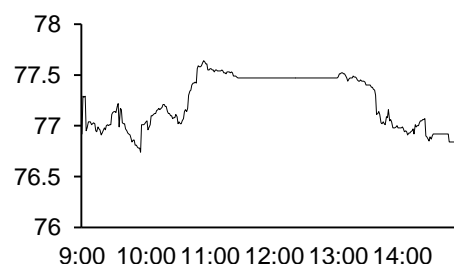
Investors should wait a few days for proper buying points. We expect this correction may last at least during two sessions.

Exhibit 1

VN-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday


Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
OGC	6.13	2.8	3.7
FLC	5.76	6.8	1.49
PDR	4.48	16.4	2.5
SSI	3.58	25.8	-0.39
SBT	3.53	13.9	-1.42

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
BID	15.2	HAG	172.4
VCB	7.7	PVD	28.2
NT2	6.9	GAS	11
TIG	5.8	HPG	10
HHS	5.6	PVS	6.5

Source: BSC Research

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Technical views

VN-Index temporarily failed to climb to resistance at 575 pts (corresponding to 50% level of Fibo Retracement 510-640) and will re-test the support level of 560 pts, which is 38.2% level of this Fibo.

Our trend indicator has yet confirmed uptrend of VN-Index. Therefore, a shake will continue to occur until the indices enter the uptrend. Trading volume is decreasing, which indicates that the market will soon accumulate again.



Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	11.8	12.4%	Hold	9.8	11.6
Average					12.4%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.4	0.0%	4.3%	12.7	16.5
2	VIC	7/7/2014	38	41.5	3.5%	9.2%	43.93	57.297
3	FPT	12/1/2015	41.5	44.1	-2.4%	13.3%	44.44	58
4	DHC	14/1/2014	21.5	23.4	-2.9%	8.8%	19.78	25.8
5	HT1	9/6/2015	22.9	22.4	0.4%	-2.2%	20.7	26.8
6	NTL	9/6/2015	11.8	14	-2.1%	18.6%	10.9	14.2
Average					-0.6%	8.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	23.6	1.72	0.6	1.68MLN
MBB	14.4	1.41	0.124	1.69MLN
DRC	47.8	3.91	0.088	34670
DIG	11.2	6.67	0.067	1.33MLN
DXG	16.8	5.66	0.056	1.98MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	47.6	-2.86	-1.415	773620
MSN	78.5	-2.48	-0.797	112990
CTG	19.1	-1.04	-0.397	1.98MLN
VNM	99.5	-0.5	-0.267	296390
BVH	45.8	-1.51	-0.254	288660

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SCD	43.4	6.9	0.013	40
TTP	38.8	6.89	0.02	1780
HLG	4.7	6.82	0.007	2330
VID	6.3	6.78	0.005	285050
HU3	7.9	6.76	0.003	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PNC	17.3	-6.99	-0.008	560
GDT	33.1	-6.76	-0.016	1150
CMT	11.1	-6.72	-0.003	30
PTC	11.1	-6.72	-0.008	20
KAC	8.5	-6.59	-0.008	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCG	11.5	2.68	0.074	930800
CEO	15.5	4.03	0.023	1.86MLN
DBC	25	2.46	0.021	100
VNF	68	7.42	0.015	100
HUT	9.9	2.06	0.014	949100

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	18.2	-0.55	-0.052	219000
PLC	32	-1.23	-0.016	114300
PVI	18.9	-0.53	-0.013	128400
API	10	-5.66	-0.012	280600
PPS	10.4	-9.57	-0.009	4600

Top 5 gainers on the HNX

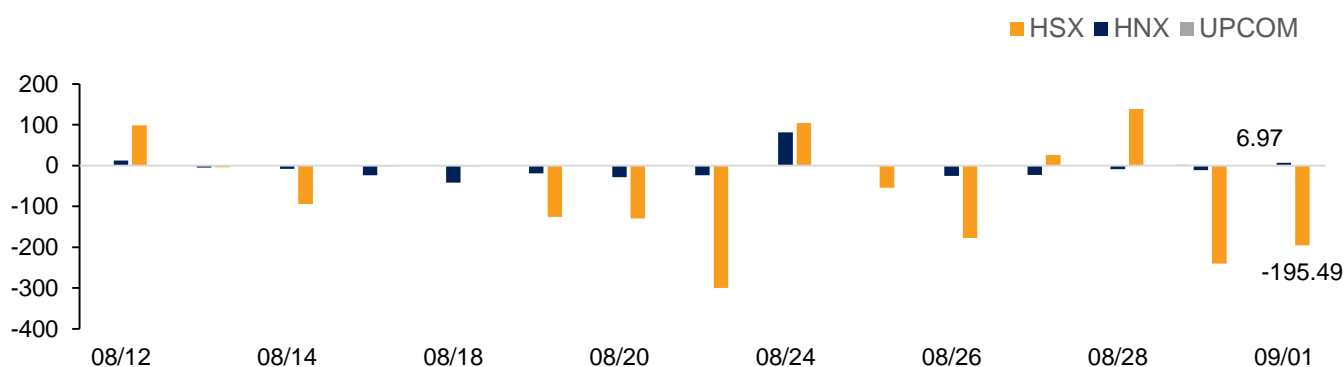
Ticker	Price	% Chg	Index pt	Volume
ACM	4.4	10	0.011	315300
CJC	30.8	10	0.003	243000
MIM	6.6	10	0.001	100
SIC	8.8	10	0.004	2400
TST	5.6	9.8	0.001	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BBS	13.5	-10	-0.004	2000
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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