



Tue, September 15, 2015

## Vietnam Daily Monitor

### Upcoming unknown fluctuations

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/9/2015			•
Week 14/9-18/9/2015		•	
Month 9/2015	•		

### Summary

BID transaction distracting market sentiment, led the VN-Index closing in green despite of the narrow market breadth. The two foreign ETF funds have recently boosted their buying value on BID. Basically, foreign investors were net buyers on both exchanges.

### Recommendation

Market is standing in front of the two opposite ways. Concerns about the possibility of FED rate hikes interweaving with the heat from BID might cause a fluctuated session tomorrow.

Prudent investors should continue to stand away from the market at this time. Venture investors could open positions and hope for a short-term profits.

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**VN-INDEX** **563.27**  
Value: 1260.37 bil **1.1 (0.2%)**  
Foreigners (net): VND 60.19 bil

**HNX-INDEX** **76.64**  
Value: 286.64 bil **-0.16 (-0.21%)**  
Foreigners (net): -VND 2.74 bil

**UPCOM-INDEX** **51.53**  
Value 4.7 bil **-0.58 (-1.11%)**  
Foreigners (net): VND 0.12 bil

### Macro indicators

	Value	% Chg
Crude oil	44.3	0.7%
Gold	1,106	-0.3%
USDVND	22,495	0.0%
EURVND	25,436	-0.1%
JPYVND	18,823	0.6%
1-month Interbank ra	4.5%	-
5yr VN Treasury Yiel	6.8%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

BID continued to go against the general market when ending at ceiling price and topping volume on the HSX with more than 9 million shares changed hands.

Market breadth was balanced with 180 advancers / 199 losers on both exchanges.

Foreign investors continued to be net buyers on HSX.

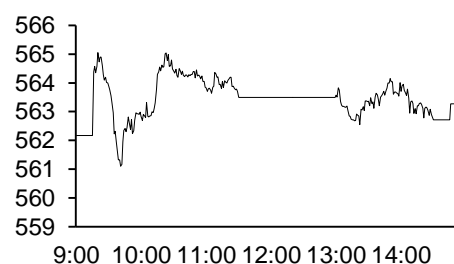
## Recommendations

There are two market stories which are now attractive major investors at the moment. The first story involved the Fed's decision in the upcoming FOMC meeting. It is difficult to know exactly their decision will impact positively or negatively on the market, but more likely the indices will have greater volatility in the short term. The second story only involves BID shares. Because two ETFs want to buy a very huge amount of BIDV share, its price (and also liquidity) advanced significantly. In the context that other common shares have flattened, BID flashed up as a rare bright spot. With strong demand from ETFs, most likely BID will not stop rising inspire of high price. Thus, it can be seen that the market is not smooth as what the VN-Index and HNX-Index are now presenting.

Prudent investors should get out of the market because of the unclear market direction. On the other hand, it is time for risk-seeking investors to take position due to the market are more volatile.

Exhibit 1

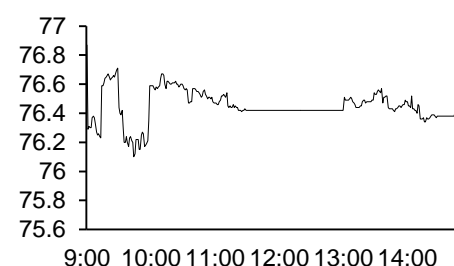
### VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

### HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

Ticker	Volume	Price	% Chg
BID	9.11	28.5	6.74
FLC	3.8	6.4	-1.54
SSI	2.92	24.7	1.65
SSI	2.92	24.7	1.65
OGC	2.76	2.4	0

Source: Bloomberg, BSC Research

Exhibit 4

### Foreign transaction

Top buy	Value	Top sell	Value
BID	155.2	MSN	38.917
PVC	11.9	VIC	19.7
NT2	10.97	CTG	9.2
SSI	6.28	VCB	8.97
E1VFN30	4.55	PVS	7.03

Source: BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	11.7	11.4%	Hold	9.8	11.6
<b>Average</b>					<b>11.4%</b>			

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/loss	Cutloss	Target
1	MBB	27/4/2015	13.8	15	4.9%	8.7%	12.7	16.5
2	VIC	7/7/2014	38	41.7	0.5%	9.7%	43.93	57.297
3	FPT	12/1/2015	41.5	43.7	-0.2%	13.3%	44.44	58
4	DHC	14/1/2014	21.5	23.9	3.9%	11.2%	19.78	25.8
5	HT1	9/6/2015	22.9	21.7	-1.4%	-5.2%	20.7	26.8
6	NTL	9/6/2015	11.8	13.5	-2.2%	14.4%	10.9	14.2
<b>Average</b>					<b>0.9%</b>	<b>8.7%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	28.5	6.74	2.647	9.11MLN
HNG	29.9	6.79	0.704	272490
GAS	45.8	0.66	0.297	208430
SSI	24.7	1.65	0.089	2.92MLN
BVH	44.3	0.45	0.071	391320

### Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	42.7	-1.16	-0.697	728090
MSN	73.5	-2	-0.586	665500
STB	15.7	-3.68	-0.39	820360
MBB	15	-3.23	-0.303	2.17MLN
CTG	19.9	-0.5	-0.195	2.12MLN

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SVT	15.3	6.99	0.005	1000
HNG	29.9	6.79	0.704	272490
POM	6.3	6.78	0.039	250
BID	28.5	6.74	2.647	9.11MLN
SPM	21.1	6.57	0.01	130

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.1	-8.33	0	22190
TNA	38.8	-6.95	-0.012	350
PNC	16.4	-6.82	-0.007	30
RDP	26	-6.81	-0.016	3300
DTA	5.8	-6.45	-0.002	20000

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
LAS	31.1	4.36	0.057	299800
PVI	19.2	2.13	0.052	44400
OCH	6.6	4.76	0.034	200
DGC	34	3.03	0.024	31800
TCT	57.2	5.93	0.023	5000

### Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	18.7	-1.06	-0.105	153400
SHB	6.6	-1.49	-0.05	1.76MLN
VCG	10.7	-1.83	-0.049	462600
PHP	15.8	-1.25	-0.037	2500
HGM	35.7	-8.46	-0.023	2900

### Top 5 gainers on the HNX

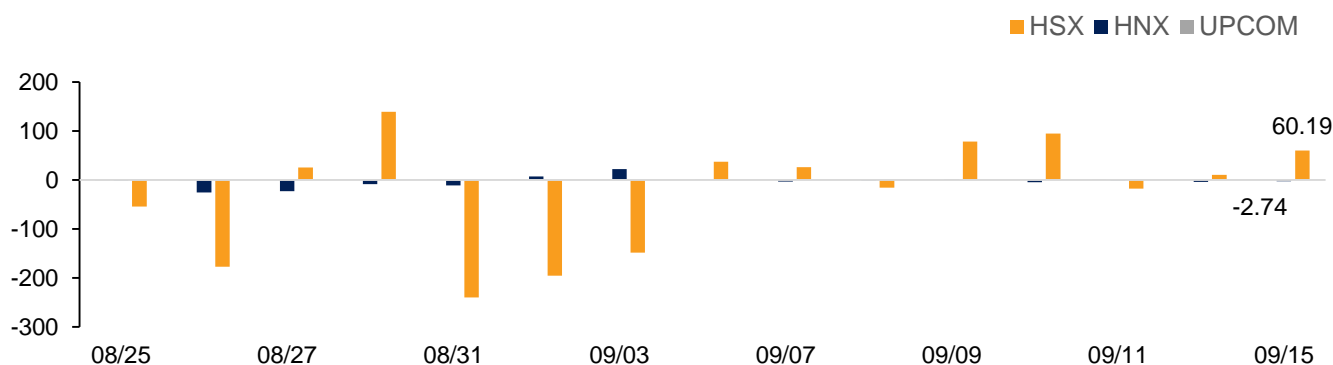
Ticker	Price	% Chg	Index pt	Volume
VCM	14.3	10	0.002	100
C92	16.6	9.93	0.004	1500
SDN	31.6	9.72	0.002	100
TV3	31.6	9.72	0.005	200
DLR	10.9	9	0.002	100

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
MIM	5.4	-10	-0.001	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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