



Thu, September 17, 2015

Vietnam Daily Monitor

Not a non long lasting fluctuation

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/9/2015			•
Week 14/9-18/9/2015		•	
Month 9/2015	•		

Summary

Oil & Gas shares rising helped two stock exchanges width to become positively. However, VN-Index closed at lower point, the remaining two indexes hold its gains at the close.

Foreign investors were net buyers on the HSX, they bought mainly NT2 of ETF, and were net seller on HNX.

Recommendation

Markets will fluctuate more as the time for the Fed's FOMC meeting is coming to a final point. However, the unconventional movement will not last long because the market expectations have been reflected on the current price.

Prudent investors should continue to stand out of the market. Adventurous investors can open buy positions and short-term transactions.

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VN-INDEX **562.48**
Value: 1122.36 bil **-1.65 (-0.29%)**
Foreigners (net): VND 240.12 bil

HNX-INDEX **77.22**
Value: 330.71 bil **0.53 (0.69%)**
Foreigners (net): -VND 20.34 bil

UPCOM-INDEX **51.38**
Value 18.1 bil **0.1 (0.2%)**
Foreigners (net): VND 0.0039 bil

Macro indicators

	Value	% Chg
Crude oil	46.5	-1.5%
Gold	1,117	-0.2%
USDVND	22,508	0.1%
EURVND	25,476	0.4%
JPYVND	18,615	-0.3%
1-month Interbank ra	4.5%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Oil & Gas stocks led the market today.

Market breadth continued to be balanced with 212 advancers / 179 losers on both exchanges.

Some stocks surging significantly in both price and volume today include HKB (+ 9.1%), SPI (+ 8.3%), VID (+ 6.6%) and SD7 (+4, 8%).

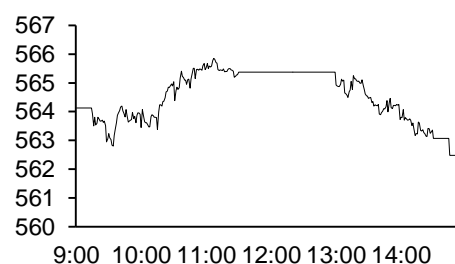
Recommendations

The market still went sideways as many investors are waiting for information from the FOMC meeting tonight. Therefore, it is likely that the market will react stronger tomorrow. A "negative" scenario which major investors do not expect is that Fed will raise US interest rates in this September. But it is quite surprising that there are 5/6 times the majority of investment channels have obtained positive yields whenever Fed raised US interest rates from 1983. The opposite effect occurs because the rising interest rates expectations were previous reflected gradually. Besides, recall that foreign investors sold out strongly in Vietnam market in August this year. Therefore, the negative effects, if any, may have partly been moved in stock prices, and the market may be more volatile but will not last long.

Prudent investors should continue to stand out of the market. Adventurous investors can open buy positions and short-term transactions.

Exhibit 1

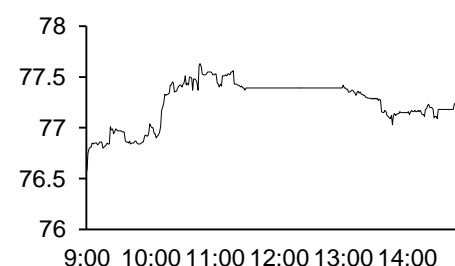
VN-Index .



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
VHG	7.93	7.9	2.6
NT2	7.91	24.4	-3.17
CII	3.01	21.7	-0.91
FLC	2.93	6.5	0
SHI	2.14	12.9	3.2

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
NT2	180.6	PVC	9.4
GAS	14.4	PVD	8.9
SSI	11.9	TTF	3.9
VIC	9.9	KDC	2.7
SCR	1.3	SBT	2.3

Source: BSC Research

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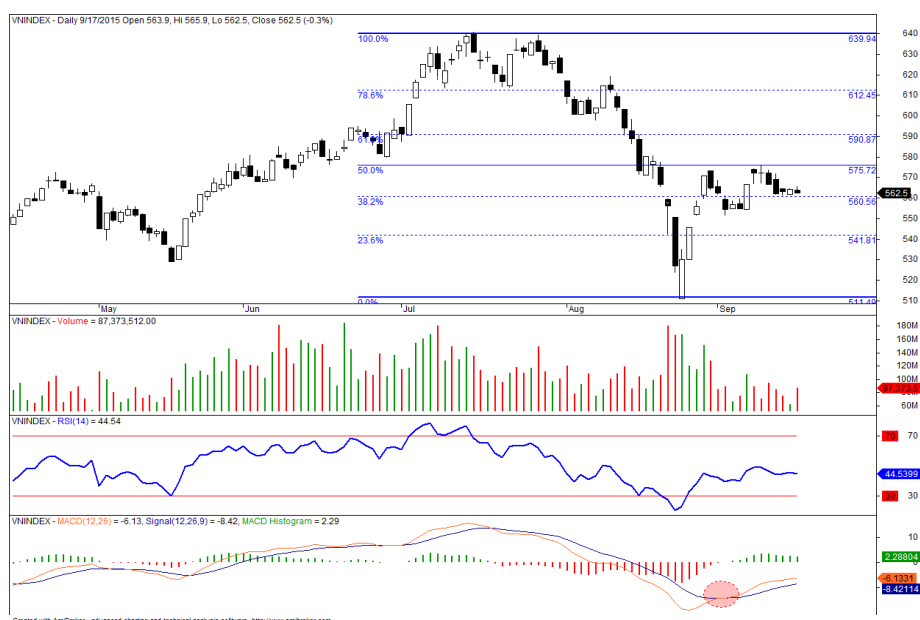
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Technical views

VN-Index still trades sideways around the support level of 560 points, and is expected to fluctuate in the 560-575 points. Our trend indicator shows that the market is still in uptrend, meanwhile, momentum indicator values are neutral, that the market is trading fairly balanced.

In cases that the support level of 560 is broken, the VN-Index is likely to fall the support level at 541 points, which also is 23.6% level of Fibonacci Retracement 511-640.



Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	12.9	22.9%	Hold	9.8	11.6
Average					22.9%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.7	2.8%	6.5%	12.7	16.5
2	VIC	7/7/2014	38	42	1.2%	10.5%	43.93	57.297
3	FPT	12/1/2015	41.5	43.8	0.0%	13.3%	44.44	58
4	DHC	14/1/2014	21.5	24	4.3%	11.6%	19.78	25.8
5	HT1	9/6/2015	22.9	22	0.0%	-3.9%	20.7	26.8
6	NTL	9/6/2015	Su	13.7	-0.7%	#VALUE!	10.9	14.2
Average					1.3%	#VALUE!		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	48.6	5.42	2.476	988040
VIC	42	0.72	0.289	454840
PVD	35.6	2.59	0.164	1.48MLN
HPG	30	1.01	0.115	608370
MWG	60	1.69	.	17070

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	24.8	-6.77	-2.645	68170
CTG	19.3	-2.03	-0.778	1.49MLN
VCB	43.6	-0.91	-0.557	389220
HNG	28.8	-1.71	-0.185	215450
STB	16	-1.23	Summ	81850

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.2	9.09	0	4140
VNG	10.7	7	0.005	10
TTP	49.2	6.96	0.025	9380
HOT	27.8	6.92	0.008	30
SVT	17.3	6.79	0.006	1110

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSS	1	-9.09	-0.003	107610
PTK	1.2	-7.69	-0.001	122490
TNA	37.2	-7	-0.012	930
BID	24.8	-6.77	-2.645	68170
KAC	8.3	-6.74	-0.008	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	19.1	2.14	0.21	647800
PHP	16.5	3.77	0.11	5000
VNR	22.6	6.6	0.103	100
PVS	20.9	1.95	0.1	1.18MLN
LAS	31.6	1.94	0.026	479100

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	13.2	-2.94	-0.035	1.13MLN
SAF	45	-10	-0.017	100
PVI	19	-0.52	-0.013	31200
VNF	64	-5.88	-0.013	800
KLS	7.3	-1.35	-0.011	221500

Top 5 gainers on the HNX

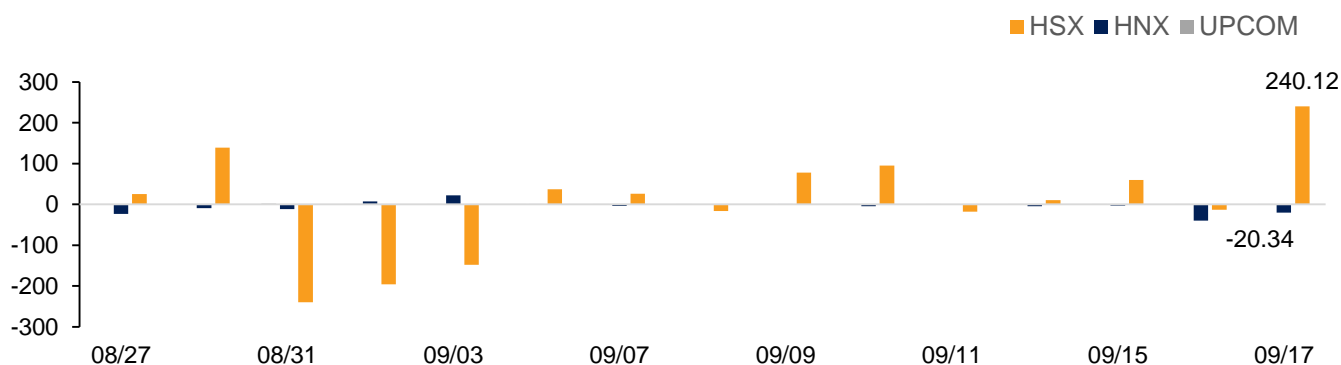
Ticker	Price	% Chg	Index pt	Volume
DC2	2.2	10	0	100
SDU	11	10	0.011	400
TA9	19.8	10	0.005	7600
VE4	12.1	10	0.001	100
LBE	16.7	9.87	0.001	11000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BKC	12.6	-10	-0.009	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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