

Mon, September 21, 2015

# Vietnam Daily Monitor

## VN-Index to accumulate

### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/9/2015			•
Week 21/9-25/9/2015			•
Month 9/2015	•		

### Summary

The stock market started the new week with an active trading. The number of advances was surfing, especially on the HSX. The stocks relating on TPP negotiation, such as TCM, TNG and HVG, had a positive trading value and price increases today. Foreigners were net sellers simultaneously on all three exchanges.

### Recommendation

The market is now taking advantage of the information of TPP. In the next session, this mentality may be extended slightly. The market is expected to accumulate thereafter while expecting Q3 business results.

Prudent investors should only buy basic stocks at low price. Venture investors may continue to maintain a moderate proportion of stocks, ensuring no imbalance towards short-term trading.

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**VN-INDEX** **572.12**  
Value: 1392.2 bil **5.87 (1.04%)**  
Foreigners (net): -VND 27.86 bil

**HNX-INDEX** **78.07**  
Value: 365.72 bil **0.32 (0.41%)**  
Foreigners (net): -VND 4.06 bil

**UPCOM-INDEX** **51.12**  
Value 32.6 bil **-0.58 (-1.12%)**  
Foreigners (net): -VND 0.07244 bil

#### Macro indicators

	Value	% Chg
Crude oil	45.4	1.7%
Gold	1,138	-0.1%
USDVND	22,460	-0.1%
EURVND	25,342	-0.1%
JPYVND	18,678	-0.3%
1-month Interbank ra	4.5%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

Stocks benefiting from TPP Agreement rallied well today.

Market breadth was positive with 229 advancers / 153 losers on both exchanges.

Some stocks surging in both price and volume include VMI (+ 10%), NDX (+ 9.8%), PPI (+ 6.2%), GTN (+ 6%) and BCG (+ 5.6%).

## Recommendations

Good news from TPP agreement resulted in a slight gains on the market today. Due to the lack of both positive and negative information, this TPP effects can be extended in the next few sessions. The market is expected to continue diverging until 2015Q3 earnings have clearer revelation.

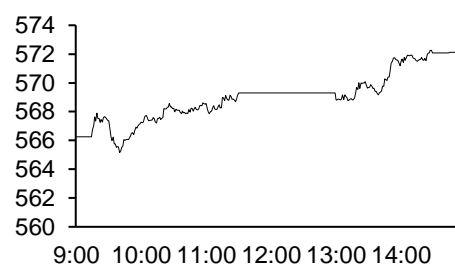
Risk-seeking investors continue to maintain a moderate proportion of stocks in their portfolios. Cautious investors should continue standing outside the market because the current market trend is not so clear.

### Better in the next week

Exhibit 1

**VN-Index .**


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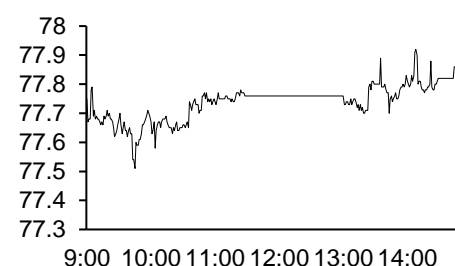


Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**


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Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

Ticker	Volume	Price	% Chg
VHG	7.93	8.3	2.47
MBB	5.14	15.3	2.68
SBT	3.89	13.9	0.72
CII	3.8	23.1	3.13
SHI	3.06	13.3	5.56

Source: Bloomberg, BSC Research

Exhibit 4

**Foreign transaction**

Top buy	Value	Top sell	Value
HPG	8.6	HSG	13.77
BVH	6.1	CTG	11
BID	5.8	VIC	8.2
SSI	4.959	MSN	8.1
CEO	1.88	PVC	3.9

Source: BSC Research

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## Technical views

VN-Index still fluctuates around the 560-575 as we mentioned in the previous report.

*Most likely this index will test the resistance level of 575 points tomorrow. If successfully breaking up 575 with high volume, VN-Index will probably advance to the next resistance at 590 points, corresponding to 61.8% level of Fibonacci Retracement 511-640.*



## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	13.3	26.7%	Hold	9.8	11.6
2	BVH	42072	43.8	47.4	8.2%	Hold	40.3	50.5
3	VCB	42072	41.6	44.7	7.5%	Hold	38.3	47.8
4	DPM	42194	30.4	31.2	2.6%	Hold	28.3	35
5	NCT	42194	114	122	7.0%	Hold	106	131.1
<b>Average</b>					<b>10.4%</b>			

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/loss	Cutloss	Target
1	MBB	27/4/2015	13.8	15.3	2.7%	10.9%	12.7	16.5
2	VIC	7/7/2014	38.0	42.9	2.1%	13.0%	43.9	57.3
3	FPT	12/1/2015	41.5	45.5	2.0%	9.6%	44.4	58.0
4	DHC	14/1/2014	21.5	24.3	0.0%	13.0%	19.8	25.8
5	HT1	9/6/2015	22.9	21.8	-1.4%	-4.8%	20.7	26.8
6	NTL	9/6/2015	11.8	14.1	1.4%	19.5%	10.9	14.2
7	PLC	15/9/2015	31.7	32.5	0.3%	2.5%	28.5	38.0
<b>Average</b>					<b>1.0%</b>	<b>9.1%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	44.7	1.59	0.973	368840
VIC	42.9	2.14	0.866	1.16MLN
BVH	47.4	4.64	0.745	555890
BID	24.8	1.22	0.44	761850
MSN	75	1.35	0.389	213050

### Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	47.8	-0.42	-0.198	343530
HAG	15.2	-1.94	-0.124	994910
NT2	24.4	-2.4	-0.086	1.14MLN
KDC	23.8	-2.06	-0.067	790250
HT1	21.8	-1.36	-0.05	29740

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.2	9.09	0	6700
GTT	1.4	7.69	0.002	31410
KTB	1.5	7.14	0.002	266020
KMR	4.7	6.82	0.008	717790
PDN	34.5	6.81	0.014	1740

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
EMC	12	-6.98	-0.004	7940
COM	38.2	-6.83	-0.021	460
VNE	11.9	-6.3	-0.027	245250
GMC	45	-6.25	-0.018	2550
MHC	15.9	-5.92	-0.014	2000

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCG	11.7	4.46	0.124	3.06MLN
PVS	20.9	1.46	0.075	656100
SHB	6.9	1.47	0.05	1.20MLN
PTI	21	4.48	0.04	40600
PVI	19.3	1.58	0.039	101500

### Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	15.9	-1.85	-0.055	9100
NTP	45.2	-1.74	-0.028	23200
THB	25.1	-9.71	-0.017	200
NVB	6.9	-1.43	-0.017	3300
SCR	7.8	-1.27	-0.011	2.12MLN

### Top 5 gainers on the HNX

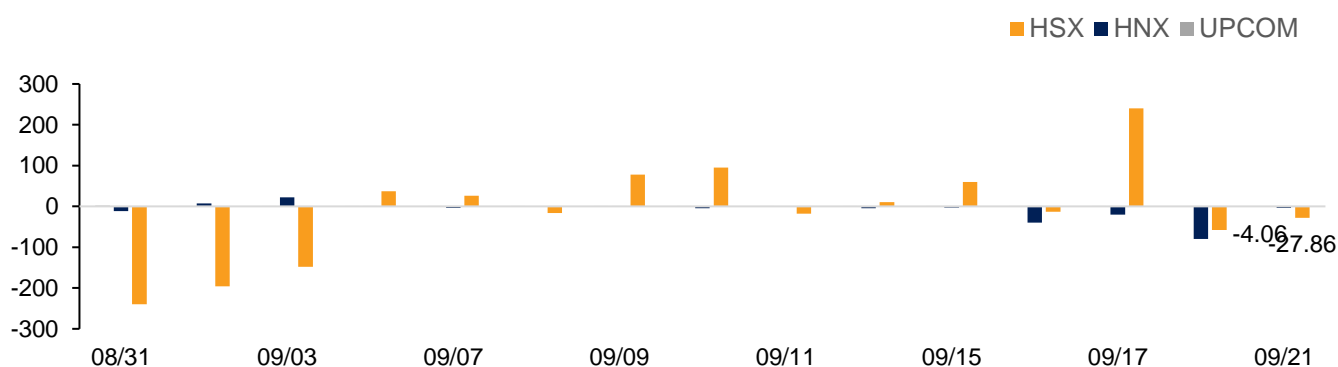
Ticker	Price	% Chg	Index pt	Volume
CTB	33	10	0.006	300
VMI	22	10	0.007	747600
BED	22.2	9.9	0.003	5600
NDX	11.2	9.8	0.002	201400
SDG	14.8	9.63	0.005	100

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
THB	25.1	-9.71	-0.017	200
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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