



Thu, October 1, 2015

Vietnam Daily Monitor

Continue trading sideways

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 2/10/2015			•
Week 28/9-2/10/2015			•
Month 10/2015	•		

Summary

Foreign investors still remained net sellers on the HSX (excluding put-through transaction value of GTN), meanwhile, several important stock groups only slightly changed. Speculative stocks traded actively because they topped the trading volume on both exchanges.

Recommendation

The market is expected to continue trading sideways, the support level of 560 points has been maintained but impressive gain may still appear in a small number of stocks having positive Q3 earnings.

In the current unclear market direction, investors should maintain the moderate stock weights, focusing on the underlying shares which are expected to gain impressive Q3 earnings.

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VN-INDEX **563.54**
Value: 977.79 bil **0.9 (0.16%)**
Foreigners (net): VND 53.54 bil

HNX-INDEX **78.02**
Value: 253.89 bil **0.05 (0.06%)**
Foreigners (net): -VND 1.19 bil

UPCOM-INDEX **52.06**
Value 11.6 bil **0.42 (0.81%)**
Foreigners (net): VND 0.278 bil

Macro indicators

	Value	% Chg
Crude oil	46.3	2.7%
Gold	1,114	-0.1%
USDVND	22,470	0.0%
EURVND	25,059	-0.2%
JPYVND	18,710	-0.2%
1-month Interbank ra	4.2%	-
5yr VN Treasury Yiel	6.7%	-

Source: Bloomberg, BSC Research

Content

Market highlights	2
Stock recommendations	3
Market statistics	4

This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Foreign investors remained net sellers on the HSX (excluding put-through transaction value of GTN).

Several important stock groups, such as banks, insurance, real estate mostly slightly changed.

Speculative stocks (HQC, FLC, and KLF) continually topped the trading volume on both exchanges.

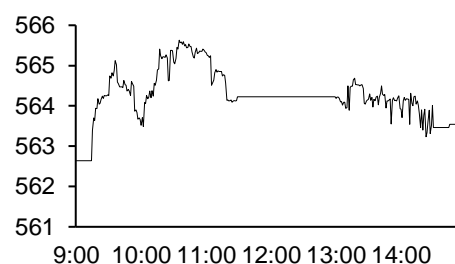
Recommendations

Due partly to the reduction of selling pressure of foreign investors, Vietnam market has partly equilibrated and continually traded sideways as last week. Some fundamental share increased significantly due to positive news from Q3 earnings; however, they could not lead the market. Therefore, the market is expected to continue trading sideways, the support level of 560 points has been maintained but impressive gain may still appear in a small number of stocks having positive Q3 earnings.

In the current unclear market direction, investors should maintain the moderate stock weights, focusing on the underlying shares which are expected to gain impressive Q3 earnings.

Exhibit 1

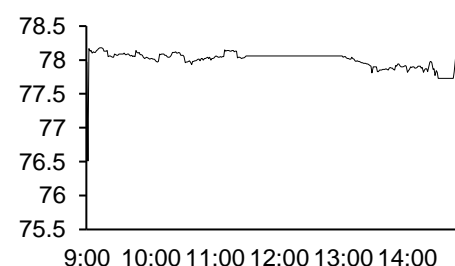
VN-Index .



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
HQC	3.59	5.1	0
FLC	2.66	6.4	0
MBB	2.62	15.2	1.33
GTN	2.55	13.8	6.98
HHS	2.08	16.8	1.82

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
GTN	72.2	MSN	18.3
NCT	7	KDC	16.3
VCB	6.5	CTD	7.7
HCM	5.7	VIC	7.1
SHB	0.3	NTP	1.3

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Curr-ent price	Perform-ance	Recommen-dation	Cutlo-ss	Targ-et
1	SHI	20/8/2015	10.5	12.4	18.1%	Hold	9.8	11.6
2	BVH	42072	43.8	46.3	5.7%	Hold	40.3	50.5
3	VCB	42072	41.6	43	3.4%	Hold	38.3	47.8
4	DPM	42194	30.4	31.1	2.3%	Hold	28.3	35
5	NCT	42194	114	135	18.4%	Hold	106	131.1
Average					9.6%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unreali-zed gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	15.2	2.0%	10.1%	12.7	16.5
2	VIC	7/7/2014	38.0	41.6	-1.0%	9.6%	34.2	57.3
3	FPT	12/1/2015	41.5	44.6	0.0%	7.5%	37.4	58.0
4	DHC	14/1/2014	21.5	24.7	1.6%	14.9%	19.8	25.8
5	HT1	9/6/2015	22.9	22	-0.5%	-3.9%	20.7	26.8
6	NTL	9/6/2015	11.8	14	0.7%	18.6%	10.9	14.2
7	PLC	15/9/2015	31.7	36	11.1%	13.6%	28.5	38.0
Average					2.0%	10.1%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	101	1	0.625	201320
MSN	74.5	0.68	0.194	763630
VCB	43	0.23	0.139	280230
STB	16.6	1.22	0.129	212010
MBB	15.2	1.33	0.124	2.62MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	23.5	-0.84	-0.293	201000
VCF	170	-5.56	-0.138	110
GAS	45.7	-0.22	-0.099	326600
VIC	41.6	-0.24	-0.096	417940
BVH	46.3	-0.43	-0.071	148500

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTN	13.8	6.98	0.035	2.55MLN
AGM	10.8	6.93	0.007	90
STK	33	6.8	0.046	236460
SVC	22.4	6.67	0.018	239510
SCD	41.7	6.65	0.012	440

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
THG	20.5	-6.82	-0.008	57230
EVE	24.1	-6.59	-0.025	1050
HOT	26	-6.47	-0.007	1110
JVC	4.5	-6.25	-0.018	2.05MLN
HDG	24.2	-6.2	-0.054	10000

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	42.8	6.47	0.077	174800
CHP	19.7	5.35	0.071	170300
PLC	36	4.35	0.059	354100
PVS	21	0.96	0.05	797200
OCH	5.6	5.66	0.034	300

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	21.5	-9.66	-0.421	25000
VNR	21	-6.67	-0.11	1100
PVI	18.6	-1.59	-0.039	117400
VND	12.3	-2.38	-0.026	755800
SD5	14.3	-7.14	-0.016	26500

Top 5 gainers on the HNX

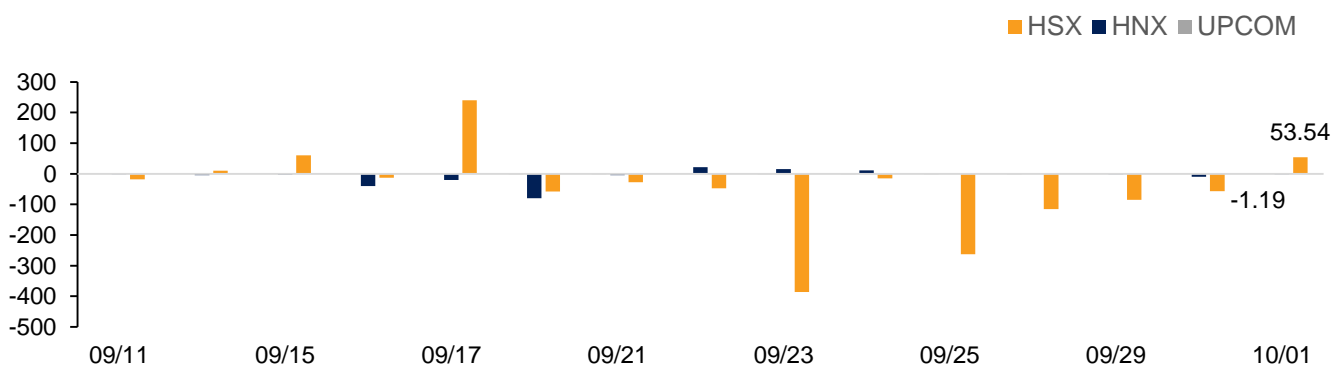
Ticker	Price	% Chg	Index pt	Volume
MCO	2.2	10	0	500
PDB	21	9.95	0.009	430700
MAS	134.1	9.92	0.02	5300
C92	25.6	9.87	0.007	900
NBP	14.9	9.56	0.009	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
NST	10.8	-10	-0.006	4400
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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