



Mon, October 5, 2015

Vietnam Daily Monitor

The rally could expand tomorrow

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/10/2015			•
Week 5/10-9/10/2015		•	
Month 10/2015			•

Summary

The highlight of the first trading session of the week was the rise of stocks relating to TPP negotiations, inspiring market sentiment after several sleepy trading days in the previous week. The market breadth expanded, and the trading volume increased significantly. Foreign investors declined their selling pressure over 2 exchanges compared to last week.

Recommendation

The market has been quite sensitive about TPP news today. The rally is expected to continue into tomorrow.

Investors should maintain the adequate stock weights, focusing on the steady basic shares. For TPP stocks, investors might consider to take profit in several sessions.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Vu Thanh Phong
phongvt@bsc.com.vn

Do Nam Tung
tungdn@bsc.com.vn

Nguyen Quoc Truong
truongnq@bsc.com.vn

VN-INDEX **570.00**
Value: 1552.01 bil **7.69 (1.37%)**
Foreigners (net): -VND 14.65 bil

HNX-INDEX **78.82**
Value: 380.04 bil **0.57 (0.73%)**
Foreigners (net): -VND 1.15 bil

UPCOM-INDEX **51.16**
Value 12.8 bil **0.02 (0.04%)**
Foreigners (net): VND 0.263 bil

Macro indicators

	Value	% Chg
Crude oil	46.1	1.2%
Gold	1,133	-0.5%
USDVND	22,445	-0.1%
EURVND	25,290	0.4%
JPYVND	18,665	-0.4%
1-month Interbank ra	4.0%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

Nguyen Quoc Truong

Research Analyst

truongnq@bsc.com.vn

Market highlights

Stocks benefiting from TPP agreement have performed positively, especially TCM and TNG.

Trading volume on both exchanges was 140 million shares, up 20% from the previous trading session.

Some stocks surging in both price and volume include CDO (+ 7%), BCG (+ 6.7%), GMD (+ 6.7%) and IDI (+ 6.7%).

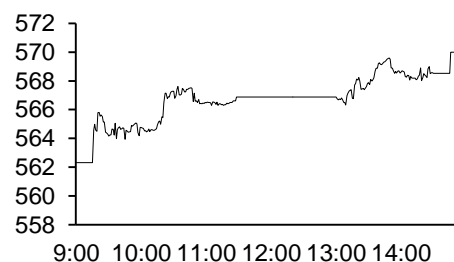
Recommendations

As previously mentioned, in the flat-bases pattern, the market will be very sensitive to news. Just a positive (or negative) news should be enough to make the market change significantly in the short term. And good news from the TPP agreement has appeared, resulting in today's impressive gain. Along with Q3 earnings, TPP is one of the few positive factors which can currently support the market in the absence of other information. The market is expected to remain positive trading tomorrow because of the psychological effect of investors.

Investors can continue to hold the underlying shares benefiting from the TPP and 3Q earnings for a few more days before profit taking.

Exhibit 1

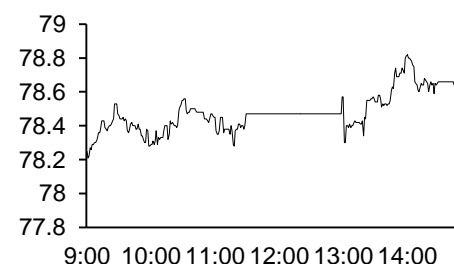
VN-Index .



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
TSC	6.12	11.3	-5.83
FLC	4.51	6.5	3.17
JVC	4.07	4.4	4.76
FIT	3.91	9.4	1.08
HHS	3.81	17.1	1.18

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
SKG	19.9	GAS	23.3
CTG	9.8	HPG	13.4
CTD	9.7	SSI	12.4
SCR	7	VIC	8.6
DLG	6.9	NTP	4.8

Source: BSC Research

Nguyen Quoc Truong

Research Analyst

truongnq@bsc.com.vn

Technical views

Today's gain could not help the VN-Index break out the range of 560-575 points which we have mentioned in previous reports.

Recall that trend indicator still show uptrend signals on both the VN-Index and HNX-Index, simultaneously, momentum indicator values are neutral level, indicating the balance of supply and demand. Signs of reversal will be more apparent when the VN-Index break up the resistance 575 or break down the support level of 560 points.



Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Curr-ent price	Perform-ance	Recommen-dation	Cutlo-ss	Targ-et
1	SHI	20/8/2015	10.5	12.7	21.0%	Hold	9.8	11.6
2	BVH	42072	43.8	48	9.6%	Hold	40.3	50.5
3	VCB	42072	41.6	43.5	4.6%	Hold	38.3	47.8
4	DPM	42194	30.4	31.9	4.9%	Hold	28.3	35
5	NCT	42194	114	136	19.3%	Hold	106	131.1
Average					11.9%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unreali-zed gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	15.2	0.0%	10.1%	12.7	16.5
2	VIC	7/7/2014	38.0	41.6	-1.2%	9.6%	34.2	57.3
3	FPT	12/1/2015	41.5	45	0.2%	8.4%	37.4	58.0
4	DHC	14/1/2014	21.5	24.9	-0.4%	15.8%	19.8	25.8
5	HT1	9/6/2015	22.9	22.4	0.9%	-2.2%	20.7	26.8
6	NTL	9/6/2015	11.8	14.5	2.1%	22.9%	10.9	14.2
7	PLC	15/9/2015	31.7	35.8	5.0%	12.9%	28.5	38.0
Average					0.9%	11.1%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	103	3	1.87	851310
CTG	20	2.56	0.967	1.13MLN
BVH	48	4.35	0.707	370370
VCB	43.5	1.16	0.692	336080
BID	23.6	1.72	0.584	499560

Top 5 lagers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TSC	11.3	-5.83	-0.054	6.12MLN
ELC	19	-6.86	-0.03	226330
BMP	114	-0.87	-0.024	63600
BBC	54.5	-4.39	-0.02	620
PPC	18.5	-0.54	-0.017	112740

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SII	36.8	6.98	0.073	220
CDO	23.1	6.94	0.016	1.97MLN
SVI	35.5	6.93	0.015	1710
HRC	43.8	6.83	0.035	2490
BCG	22.3	6.7	0.03	2.51MLN

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.1	-8.33	0	3210
GTT	1.2	-7.69	-0.002	99920
KTB	1.2	-7.69	-0.002	504930
PNC	12	-6.98	-0.005	110
ELC	19	-6.86	-0.03	226330

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
NTP	51	5.37	0.09	142300
PVS	21.2	1.44	0.075	475500
ACB	19.6	0.51	0.052	220000
SHB	6.8	1.49	0.05	1.27MLN
VCG	11.4	1.79	0.049	628800

Top 5 lagers on the HNX

Ticker	Price	% Chg	Index pt	Volume
	18.9	-9.13	-0.348	42000
OCH	5.7	-6.56	-0.045	2100
BTS	8.4	-7.69	-0.043	2000
PSD	21.5	-5.7	-0.016	30400
VDL	36	-4.76	-0.013	100

Top 5 gainers on the HNX

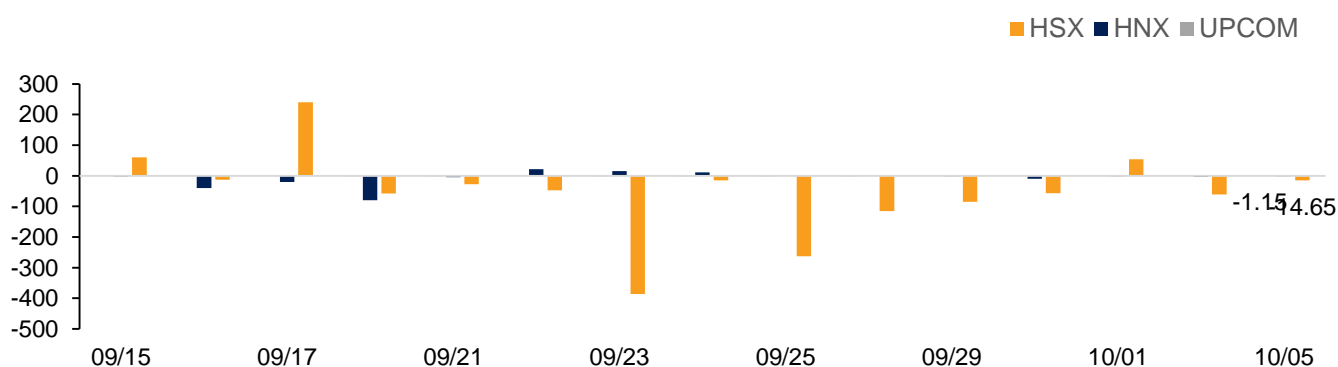
Ticker	Price	% Chg	Index pt	Volume
NGC	8.8	10	0.001	2100
SDN	22.1	9.95	0.002	100
VNF	70.3	9.84	0.02	100
ADC	33.5	9.84	0.003	100
THS	7.9	9.72	0.001	200

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VMI	12.6	-10	-0.005	750400
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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