



Mon, October 12, 2015

Vietnam Daily Monitor

Market to challenge 595 pts

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 13/10/2015			•
Week 12/10-16/10/2015		•	
Month 10/2015			•

Summary

Foreigners are continually buying strongly on the HSX (excluding transactions value of CII). Therefore, some financial stocks like BVH, VCB and HCM led the market today.

Recommendation

Foreigners are back, and investors can be confident in the market uptrend, at least in the short term. A short-term correction will most likely to soon take place around 595 pts due to profit taking. However, if foreigners continue to be net buyers, the market is still expected to rise.

Investors should gradually take profits in the rally and recover at down sessions, and not rush into chasing high prices.

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VN-INDEX **592.10**
Value: 1965.47 bil **4.08 (0.69%)**
Foreigners (net): -VND 108.87 bil

HNX-INDEX **80.89**
Value: 450.14 bil **0.14 (0.17%)**
Foreigners (net): VND 3.26 bil

UPCOM-INDEX **51.05**
Value 0.1 bil **-0.1 (-0.2%)**
Foreigners (net): VND 0.09 bil

Macro indicators

	Value	% Chg
Crude oil	49.8	0.2%
Gold	1,167	0.8%
USDVND	22,340	0.6%
EURVND	25,437	0.9%
JPYVND	18,605	0.8%
1-month Interbank ra	4.0%	-
5yr VN Treasury Yiel	6.8%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

BVH, VCB and HCM led the market today.

Foreigners are buying strongly on the HSX (excluding transactions value of CII).

Some stocks surging significantly in both price and volume are NHA (+ 9.8%), BVH (+ 6.2%), ASM (+ 5.6%), SVC (+5, 1%) and NKG (+ 4.8%).

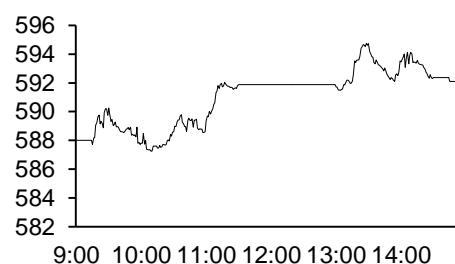
Recommendations

Foreigners are powerfully buying Blue-chips stocks which can lead the market like VCB, BVH and HCM, which helps the market continually climb to new high. As previously mentioned, once the foreigners to return, investors can be confident in the market uptrend, at least in the short term. Technically, resistance of 595 points seems quite solid, so a short-term correction will most likely to soon take place due to profit taking. However, if foreigners continue to be net buyers, the market is still expected to rise.

Investors should gradually take profits in the rally and recover at down sessions, and not rush into chasing high prices.

Exhibit 1

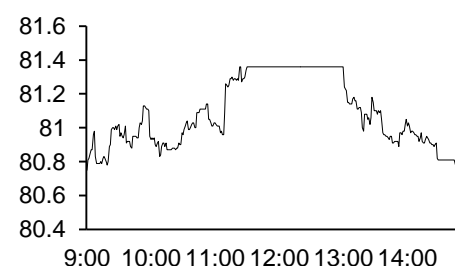
VN-Index .



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	8.06	7.3	0
DLG	7	7.3	-1.35
CII	6.06	24.2	4.76
ITA	5.89	6.4	3.23
SSI	4.57	24.6	1.23

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
BVH	51.3	CII	314.6
SSI	37.3	HSG	14.5
VCB	25.8	SBT	4.6
DPM	15.4	TIG	3.6
PVS	6.8	KDC	2.4

Source: BSC Research

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Technical views

MACD line is cutting up zero-line, which indicates that the uptrend has been confirmed. Momentum indicators RSI prepares to move into the overbought zone, indicating that the uptrend is still quite strong. Most likely, VN-Index will have slight correction at resistance 595 points before continuing increases to the next resistance at 612 points, corresponding to 78.6% level of Fibonacci Retracement 511-640.



Created with AmiBroker - advanced charting and technical analysis software. <http://www.amibroker.com>

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Curr-ent price	Perform-ance	Recommen-dation	Cutlo-ss	Targ-et
1	SHI	20/8/2015	10.5	13.4	27.6%	Hold	9.8	11.6
2	BVH	42072	43.8	60	37.0%	Hold	40.3	50.5
3	VCB	42072	41.6	48.1	15.6%	Hold	38.3	47.8
4	DPM	42194	30.4	32.5	6.9%	Hold	28.3	35
5	NCT	42194	114	133	16.7%	Hold	106	131.1
Average					20.8%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unreali-zed gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	14.8	0.0%	7.2%	12.7	16.5
2	VIC	7/7/2014	38.0	43.2	0.0%	13.8%	34.2	57.3
3	FPT	12/1/2015	41.5	45.8	0.0%	10.4%	37.4	58.0
4	DHC	14/1/2014	21.5	25.6	0.0%	19.1%	19.8	25.8
5	HT1	9/6/2015	22.9	24.6	0.0%	7.4%	20.7	26.8
6	NTL	9/6/2015	11.8	14.6	0.0%	23.7%	10.9	14.2
7	PLC	15/9/2015	31.7	34.5	0.0%	8.8%	28.5	38.0
Average					0.0%	12.9%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	48.1	3.44	2.196	1.52MLN
BVH	60	6.19	1.227	1.18MLN
GAS	48.5	0.41	0.195	994980
HPG	32.8	1.23	0.151	2.02MLN
BID	24.5	0.41	0.145	1.03MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
MWG	66.5	-2.21	-0.108	115070
VIC	43.2	-0.23	-0.095	974660
DHG	67.5	-2.88	-0.09	15130
MBB	14.8	-0.67	-0.082	2.68MLN
HNG	28.6	-0.69	-0.073	220190

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TDW	21.4	7	0.006	10
CCI	12.3	6.96	0.006	15000
TCR	4.7	6.82	0.002	1900
SRC	28.7	6.69	0.019	151350
HTV	14.7	6.52	0.005	3420

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTT	1.2	-7.69	-0.002	22720
TV1	12	-6.98	-0.012	300
HOT	25.5	-6.93	-0.008	30
STG	24.2	-6.92	-0.013	3740
VTB	12.1	-6.92	-0.006	2610

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	20.9	1.46	0.157	479600
HGM	40.5	8.29	0.022	100
VCS	44.6	1.59	0.021	85700
NTP	49.9	1.01	0.017	12600
THB	26	9.7	0.015	100

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	21.1	-4.52	-0.073	1700
PVI	20.3	-0.98	-0.026	185800
MAS	118	-8.53	-0.019	1300
API	11.8	-7.09	-0.018	1.13MLN
PHP	20.1	-0.5	-0.018	12200

Top 5 gainers on the HNX

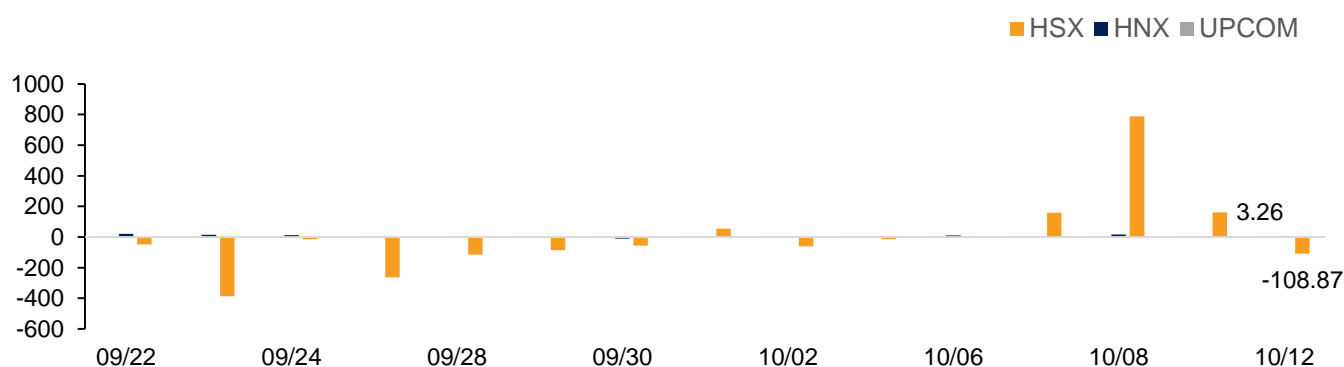
Ticker	Price	% Chg	Index pt	Volume
PSW	12.2	9.91	0.01	200
NHA	13.5	9.76	0.008	1.89MLN
THT	13.5	9.76	0.009	800
THB	26	9.7	0.015	100
CTA	4.6	9.52	0.002	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
STC	24.3	-10	-0.009	200
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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