

Tue, October 13, 2015

Vietnam Daily Monitor

Swaying rhythms will continue

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/10/2015	•		
Week 12/10-16/10/2015		•	
Month 10/2015			•

Summary

The market declined slightly with average liquidity. Market breadth remained balance, so market dropped due mainly to profit taking.

Recommendation

Foreigners have been trading positively on both floors, so current correction is simply caused by short-term profit-taking. As previously mentioned, if the foreign capital continues flowing into the market, investors can rely on the current uptrend.

Investors may take position in the down sessions, focusing on stocks with good earnings. Investors holding many shares may consider reducing the proportion of shares in the up sessions.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Vu Thanh Phong
phongvt@bsc.com.vn

Do Nam Tung
tungdn@bsc.com.vn

Nguyen Quoc Truong
truongnq@bsc.com.vn

VN-INDEX **590.84**
Value: 1659 bil **-1.26 (-0.21%)**
Foreigners (net): -VND 66.21 bil

HNX-INDEX **80.62**
Value: 372.14 bil **-0.27 (-0.33%)**
Foreigners (net): VND 5.4 bil

UPCOM-INDEX **51.02**
Value 0.03 bil **-0.03 (-0.06%)**
Foreigners (net): VND 0.4 bil

Macro indicators

	Value	% Chg
Crude oil	47.0	-0.3%
Gold	1,155	-0.8%
USDVND	22,395	0.2%
EURVND	25,488	0.3%
JPYVND	18,696	0.4%
1-month Interbank ra	3.9%	-
5yr VN Treasury Yiel	6.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

Nguyen Quoc Truong
Research Analyst

truongnq@bsc.com.vn

Market highlights

The market declined slightly, and VN-Index still closed above 590 points. The market breadth was fairly balanced with 194 advancers / 195 losers on both exchanges.

Trading volume was 154.5 million shares, up slightly 1.9% compared to yesterday.

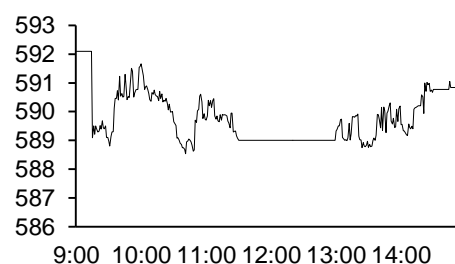
Recommendations

The market has been slightly corrected as our expectations. Trading volume did not increase significantly, suggesting that selling pressure was not too strong. Foreigners have been trading positively on both floors, so current correction is simply caused by short-term profit-taking. As previously mentioned, if the foreign capital continues flowing into the market, investors can rely on the current uptrend. Foreign capital inflows are still very important to lead the market.

Investors may take position in the down sessions, focusing on stocks with good earnings. Investors holding many shares may consider reducing the proportion of shares in the up sessions.

Exhibit 1

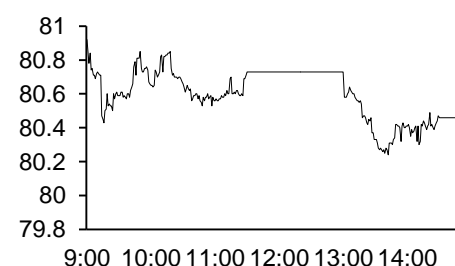
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	9.43	7.1	-2.74
ITA	6.04	6.3	-1.56
HQC	5.05	5.9	0
CII	4.64	24.4	0.83
SSI	4.28	24.4	-0.81

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
SSI	19	HAG	140
CII	14.8	PVD	10.3
VCB	10.1	PHR	9.8
VIC	8.4	SBT	4.6
TIG	3.3	PVC	0.5

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	13.6	29.5%	Hold	9.8	11.6
2	BVH	42072	43.8	60	37.0%	Hold	40.3	50.5
3	VCB	42072	41.6	47.9	15.1%	Hold	38.3	47.8
4	DPM	42194	30.4	32.4	6.6%	Hold	28.3	35
5	NCT	42194	114	133	16.7%	Hold	106	131.1
Average					21.0%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.8	0.0%	7.2%	12.7	16.5
2	VIC	7/7/2014	38.0	42.8	-0.9%	12.8%	34.2	57.3
3	FPT	12/1/2015	41.5	45.5	-0.7%	9.6%	37.4	58.0
4	DHC	14/1/2014	21.5	25.4	-0.8%	18.1%	19.8	25.8
5	HT1	9/6/2015	22.9	24.7	0.4%	7.9%	20.7	26.8
6	NTL	9/6/2015	11.8	14.6	0.0%	23.7%	10.9	14.2
7	PLC	15/9/2015	31.7	35.2	2.0%	11.0%	28.5	38.0
Average					0.0%	12.9%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	102	0.99	0.618	281090
BID	24.6	0.41	0.145	783600
BMP	115	3.6	0.094	139770
PPC	19	2.15	0.067	338400
CTD	113	2.73	0.067	79690

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	47.5	-2.06	-0.976	706460
VIC	42.8	-0.93	-0.38	1.17MLN
VCB	47.9	-0.42	-0.274	738570
PVD	37.5	-2.34	-0.161	1.47MLN
HPG	32.4	-1.22	-0.151	903340

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTT	1.3	8.33	0.002	33610
BTT	35.3	6.97	0.013	10
LHG	17	6.92	0.015	394940
HAX	14	6.87	0.005	35530
GDT	39	6.85	0.016	920

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PTK	1	-9.09	-0.001	367790
VNH	1.2	-7.69	0	28700
MCP	11	-6.78	-0.004	30
STG	22.6	-6.61	-0.011	11950
TDW	20	-6.54	-0.006	20

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	5.9	7.27	0.045	1400
VCS	46.1	3.36	0.044	156600
VNR	21.6	2.37	0.037	300
PLC	35.2	2.03	0.028	111000
HUT	11.6	1.75	0.014	744500

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	22.4	-2.18	-0.125	1.79MLN
ACB	20.8	-0.48	-0.052	230200
TAG	24.3	-9.67	-0.026	100
PVX	3.1	-3.13	-0.022	1.05MLN
THB	23.4	-10	-0.017	200

Top 5 gainers on the HNX

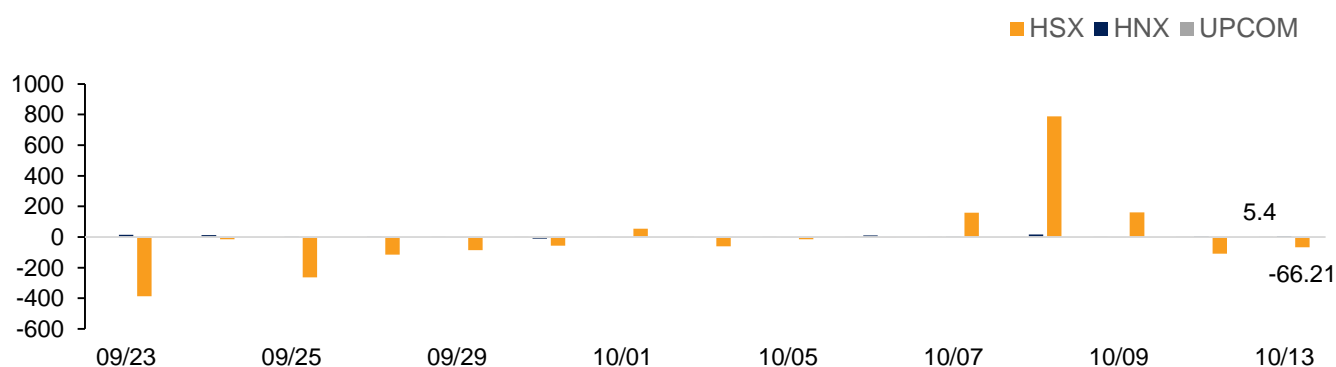
Ticker	Price	% Chg	Index pt	Volume
PEN	12.1	10	0.003	100
PJC	21.4	9.74	0.004	22200
DC2	3.4	9.68	0	100
VC7	13.8	9.52	0.005	136800
BBS	14	9.38	0.003	1300

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
KSK	1.8	-10	-0.003	310500
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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