

Wed, October 21, 2015

Vietnam Daily Monitor

Various challenges ahead

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/10/2015	•		
Week 19/10-23/10/2015		•	
Month 10/2015			•

Summary

Markets reversed at the end of the afternoon session. Both indexes closed with negligible decreases, although at daily low. Market sentiment remains stable, leaning towards negativity with more losing stocks than gaining ones. Automobile stocks were traded actively and made impressive increases today.

Foreign investors increased their net buying on all 3 floors.

Recommendation

Beliefs about the breakthrough is not strong enough. Most likely, indexes continue to face challenges in the next session. This week's trend is still sideways.

Investors should carefully observe, keep a reasonable level of stocks and consider partially profit taking in gaining stocks.

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VN-INDEX 590.24

Value: 1626.92 bil

-0.21 (-0.04%)

Foreigners (net): VND 53.83 bil

HNX-INDEX 80.8

Value: 418.58 bil

-0.17 (-0.21%)

Foreigners (net): VND 5.52 bil

UPCOM-INDEX 54.57

Value 14.4 bil

0.84 (1.56%)

Foreigners (net): VND 0.03035 bil

Macro indicators

	Value	% Chg
Crude oil	45.7	-1.4%
Gold	1,175	-0.1%
USDVND	22,285	-0.2%
EURVND	25,297	-0.1%
JPYVND	18,570	-0.4%
1-month Interbank ra	3.7%	-
5yr VN Treasury Yiel	6.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

The VN-Index and HNX-Index continued closing at their today lows. Market breadth was balanced with 187 advancers / 228 losers on both exchanges.

Some stocks surging significantly in both price and volume are SVC (+ 7%), VCS (+ 5.8%), SMA (+ 5.7%) and FMC (+ 4.6%).

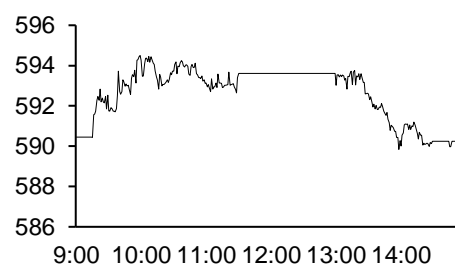
Recommendations

Old scenario was repeated old when VN-Index and HNX-Index continued falling at the end of day session, although trading in green throughout the session. Selling pressure seem not big enough to make the market falling significantly. However, today movement of these indices is a negative technical signal, suggesting that investors are not fully confident in the ability to break up of the market in the short term. Thus, it is possibly hard to quickly pass the resistance level of 600 points.

Investors should carefully observe and maintain a reasonable proportion of stocks in the portfolio, wait for clearer trend of the market and not chase in the rally.

Exhibit 1

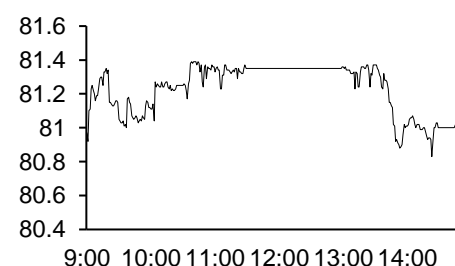
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	5.53	6.9	-1.43
HHS	5.34	17.7	2.91
ITA	3.88	6.4	0
HQC	3.21	6.3	0
CII	2.75	23.8	-0.42

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
HHS	21.9	PVT	5.4
PVD	11.8	VIC	4.2
STK	11.7	KDC	3.5
GAS	5.4	KDC	3.5
DBC	2.6	PVS	0.67

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Curr-ent price	Perform-ance	Recommen-dation	Cutlo-ss	Targ-et
1	SHI	20/8/2015	10.5	13.8	31.4%	Hold	9.8	15
2	BVH	3/9/2015	43.8	57	30.1%	Hold	40.3	62
3	VCB	3/9/2015	41.6	45.6	9.6%	Hold	38.3	47.8
4	DPM	7/9/2015	30.4	32.3	6.3%	Hold	28.3	35
5	NCT	7/9/2015	114	133	16.7%	Hold	106	142
6	CMS	19/10/2015	10	10	0.0%	Hold	9.3	11
7	SD5	19/10/2015	13.6	13.4	-1.5%	Hold	12.5	15
Average					13.2%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unreali-zed gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	14.2	-3.4%	2.9%	12.7	16.5
2	VIC	7/7/2014	38.0	41.7	-2.6%	9.9%	34.2	57.3
3	FPT	12/1/2015	41.5	47	0.6%	13.3%	37.4	58.0
4	DHC	14/1/2014	21.5	26.1	1.2%	21.4%	19.8	26.0
5	HT1	9/6/2015	22.9	25.8	1.2%	12.7%	20.7	26.8
6	NTL	9/6/2015	11.8	14.5	-3.3%	22.9%	10.9	15.4
7	PLC	15/9/2015	31.7	36	3.2%	13.6%	28.5	38.0
8	CMG	19/10/2015	14.7	14.7	0.7%	0.0%	13.4	17.5
Average					-0.3%	12.1%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	113	0.89	0.619	725530
BVH	57	1.79	0.351	276230
VCB	45.6	0.44	0.275	664260
HT1	25.8	1.98	0.082	106860
HAG	14.6	1.39	0.081	1.94MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	41.7	-1.18	-0.476	578460
GAS	46.7	-0.43	-0.195	279680
CTG	20.8	-0.48	-0.192	2.16MLN
MBB	14.2	-1.39	-0.165	2.08MLN
MWG	67	-2.9	-0.144	122980

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PTK	1	11.11	0.001	102210
GTT	1.3	8.33	0.002	115020
VLV	1.4	7.69	0.001	3010
SVC	30.7	6.97	0.026	361450
BMC	17	6.92	0.007	52790

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KTB	1	-9.09	-0.002	26180
SFC	20	-6.98	-0.009	10
SII	31.2	-6.87	-0.069	100
BBC	56	-6.67	-0.032	900
HU3	7.3	-6.41	-0.003	100

Source: Bloomberg, BSC Research

Top 5 leaders on the HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	51.5	5.75	0.083	211400
OCH	8	9.59	0.078	100
SEB	36.5	9.94	0.037	700
DBC	26.2	3.15	0.028	283700
PVI	21.6	0.93	0.026	638400

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	22.1	-3.49	-0.146	33200
ACB	20.5	-0.49	-0.052	281800
PVS	22.3	-0.89	-0.05	1.15MLN
SHB	6.7	-1.47	-0.05	2.74MLN
PTI	25.3	-2.69	-0.031	179100

Top 5 gainers on the HNX

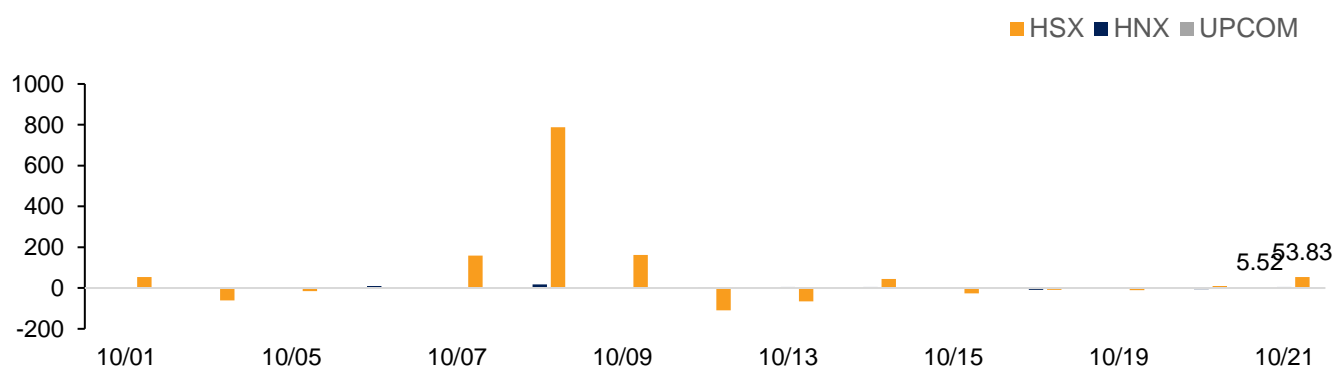
Ticker	Price	% Chg	Index pt	Volume
DNP	19.8	10	0.007	34300
PXA	2.2	10	0.002	66800
SEB	36.5	9.94	0.037	700
TTC	13.4	9.84	0.004	65500
VNT	33.5	9.84	0.014	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DZM	5.4	-10	-0.002	300
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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