

Fri, October 23, 2015

Vietnam Daily Monitor

The week ahead: Positive cumulation

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 26/10/2015	•		
Week 26/10-30/10/2015		•	
Month 10/2015			•

Summary

Friday's session closed exciting, the VN-Index broke out the resistance of 600 points. The market sentiment is quite positive as various sectors increased positively. VIC and BVH are the 2 noticeable stock today.

Meanwhile, foreign investors increased their buying value on three exchanges, especially the value of net buying on HSX.

Recommendation

The positive cumulative trend could be remained in the coming week. However the index likely to face challenge around the important psychological mark, while waiting for significant information to determine the next trend after this accumulation period.

Investors should carefully observe, keep a reasonable level of stocks and consider partially profit taking in gaining stocks. Risk loving investors might consider to increase stock weight during the down session.

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VN-INDEX **601.74**
Value: 1746.09 bil **6.66 (1.12%)**
Foreigners (net): VND 110.24 bil

HNX-INDEX **81.55**
Value: 453.15 bil **0.14 (0.17%)**
Foreigners (net): VND 2.15 bil

UPCOM-INDEX **53.99**
Value 16.4 bil **-0.75 (-1.37%)**
Foreigners (net): VND 0.3 bil

Macro indicators

	Value	% Chg
Crude oil	45.4	0.1%
Gold	1,171	0.4%
USDVND	22,313	0.1%
EURVND	24,748	0.0%
JPYVND	18,519	0.3%
1-month Interbank ra	3.6%	-
5yr VN Treasury Yiel	6.8%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

VN-Index closed above the resistance of 600 points.

The market was driven by VIC and BVH today.

Some stocks surging significantly in both price and volume are PIV (+ 10%), LGC (+ 6.8%), DHM (+ 6.8%) and DXG (+ 6.5%).

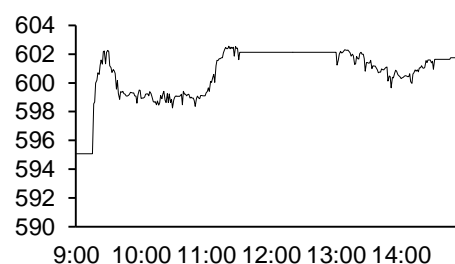
Recommendations

VN-Index has just surpassed 600 points, however, this gains are not accompanied by high trading volume, so VN-Index will likely to re-test 600 points again. As can be seen, strong demand of foreign investors today helped the market gain impressively. However, there is no good news which is strong enough to influence significantly the market, so it may soon return to flat or correct slightly if foreign investors stop buying.

Investors should take profit in the up session and not buy more at the rally. Risk-seeking investors could increase the proportion of shares in the down sessions.

Exhibit 1

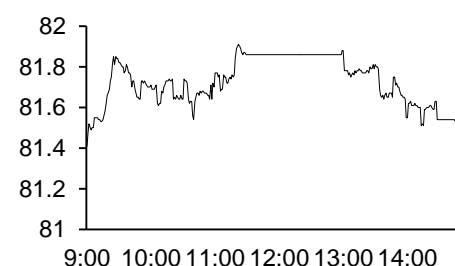
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
ITA	4.67	6.7	-1.47
ITA	4.67	6.7	-1.47
SBT	4.27	15.8	2.6
FLC	4.18	7.1	1.43
CII	3.93	23.9	0

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
VIC	61.9	HSG	6
HPG	10.6	CSM	3.1
SSI	10.3	NTP	2.5
PVD	9.2	KDC	2.4
PVS	6.7	TRC	2.2

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Curr-ent price	Perform-ance	Recommen-dation	Cutlo-ss	Targ-et
1	SHI	20/8/2015	10.5	13.4	27.6%	Hold	9.8	15
2	BVH	3/9/2015	43.8	59.5	35.8%	Hold	40.3	62
3	VCB	3/9/2015	41.6	46.9	12.7%	Hold	38.3	47.8
4	DPM	7/9/2015	30.4	32.7	7.6%	Hold	28.3	35
5	NCT	7/9/2015	114	133	16.7%	Hold	106	142
6	CMS	19/10/2015	10	10.1	1.0%	Hold	9.3	11
7	SD5	19/10/2015	13.6	13.5	-0.7%	Hold	12.5	15
Average					14.4%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unreali-zed gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	14.4	-2.0%	4.3%	12.7	16.5
2	VIC	7/7/2014	38.0	44.4	3.7%	17.0%	34.2	57.3
3	FPT	12/1/2015	41.5	47.1	0.9%	13.5%	37.4	58.0
4	DHC	14/1/2014	21.5	25.9	0.4%	20.5%	19.8	26.0
5	HT1	9/6/2015	22.9	26	2.0%	13.5%	20.7	26.8
6	NTL	9/6/2015	11.8	14.8	-1.3%	25.4%	10.9	15.4
7	PLC	15/9/2015	31.7	36.1	3.4%	13.9%	28.5	38.0
8	CMG	19/10/2015	14.7	15.2	4.1%	3.4%	13.4	17.5
9	HHS	22/10/2015	18.5	18.2		-1.6%	17.2	22.2
Average					1.4%	12.2%		

Source: BSC Research

CANSLIM portfolio: Buy HHS

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	44.4	4.47	1.811	3.21MLN
VCB	46.9	1.52	0.963	760300
BID	24.6	2.07	0.726	1.08MLN
BVH	59.5	3.48	0.703	501140
VNM	115	0.88	0.62	571020

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
SII	30.7	-6.97	-0.069	1540
VNS	30	-5.96	-0.067	18110
STB	14.3	-0.69	-0.064	176090
TBC	23.8	-6.67	-0.056	300
ITA	6.7	-1.47	-0.043	4.67MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KTB	1.1	10	0.002	75410
HAX	18.4	6.98	0.007	98350
MCG	4.6	6.98	0.009	161910
SVC	34	6.92	0.028	264650
SVT	20.3	6.84	0.006	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PTK	1	-9.09	-0.001	96900
VNH	1.1	-8.33	0	16410
SII	30.7	-6.97	-0.069	1540
SPM	17.7	-6.84	-0.009	15900
EMC	12.3	-6.82	-0.004	1500

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVI	22.7	5.09	0.144	907500
OCH	8.8	10	0.09	100
NTP	61.1	4.27	0.087	188700
VCG	11.6	1.75	0.049	674100
VCS	53.9	1.7	0.027	190900

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	21.7	-1.36	-0.055	21700
NVB	6.5	-2.99	-0.034	103500
PTI	25.4	-2.31	-0.027	181700
TCT	50.5	-4.54	-0.017	12800
HTC	41.4	-10	-0.014	68900

Top 5 gainers on the HNX

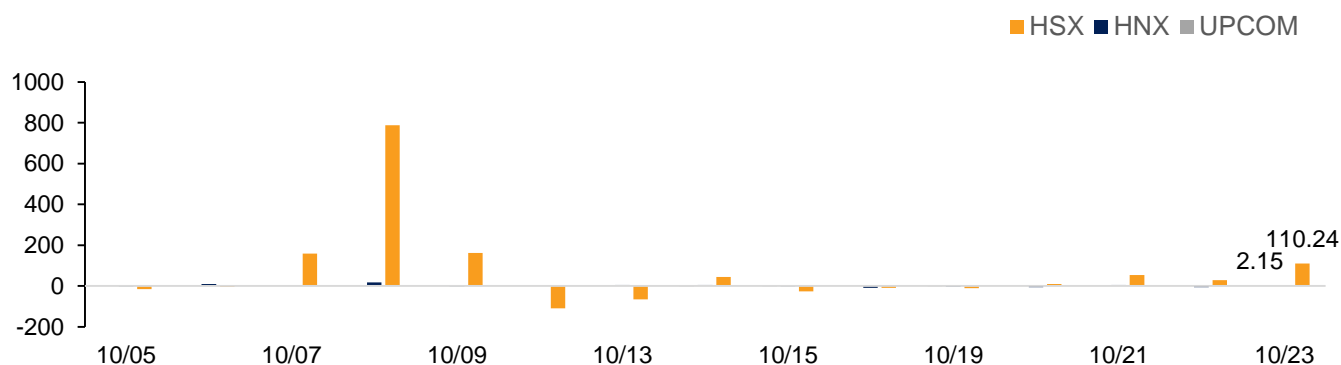
Ticker	Price	% Chg	Index pt	Volume
LCS	4.4	10	0.002	8100
OCH	8.8	10	0.09	100
PIV	28.6	10	0.002	103100
VE1	6.6	10	0.001	151100
VC7	15.6	9.86	0.006	165300

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HTC	41.4	-10	-0.014	68900
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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