



Wed, November 4, 2015

Vietnam Daily Monitor

Profit-taking after the rally yesterday

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 5/11/2015			•
Week 2/11-6/11/2015			•
Month 11/2015			•

Summary

Two main indices weakened in the end of the day yet rising in most of the trading time. Both closed in the red with a slight reduction. Market sentiment turned backwards compared to yesterday as the losers predominated the advancers.

Foreign investors were net buyers on the HSX and HNX, while sold negligibly in UPCOM.

Recommendation

The market seems not to be ready to speed up as the market confidence is not enough. The upcoming short-term trend is still accumulating. The money might circulate around and rotate to several bluechips, keeping the indices in the next session.

Investors maintain a reasonable proportion of stocks, consider taking profits gradually in the rally and increasing stock weight in the down session.

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VN-INDEX **610.60**
Value: 1762.38 bil **-1.11 (-0.18%)**
Foreigners (net): VND 46.25 bil

HNX-INDEX **81.73**
Value: 490.22 bil **-0.16 (-0.2%)**
Foreigners (net): VND 9.73 bil

UPCOM-INDEX **52.6**
Value 10.64 bil **0.59 (1.13%)**
Foreigners (net): VND 0.0098 bil

Macro indicators

	Value	% Chg
Crude oil	47.8	-0.2%
Gold	1,119	0.1%
USDVND	22,305	-0.1%
EURVND	24,376	-0.4%
JPYVND	18,386	-0.3%
1-month Interbank ra	3.4%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

The VN-Index and HNX-Index rose sharply today.

The market was driven by VNM, BVH and FPT.

Some stocks surging significantly on prices and volumes are DPS (+ 9.8%), PIV (+ 9.7%), VCG (+ 7.9%) and DCS (+6.3 %).

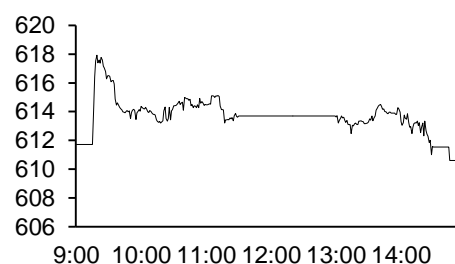
Recommendations

As previously mentioned, the market is looking for a consensus of gain because it is alternatively led by several blue-chips and most of other stocks only fluctuated slightly. Some historical bad factors impacting negatively on the market like foreigner's selling pressure, sharp drop of oil prices and political risk does not appear at this point, so the market will most likely not to have a significant fall.

Investors continue taking position in the declining sessions and partially profit taking in the up sessions, no rush to sell off.

Exhibit 1

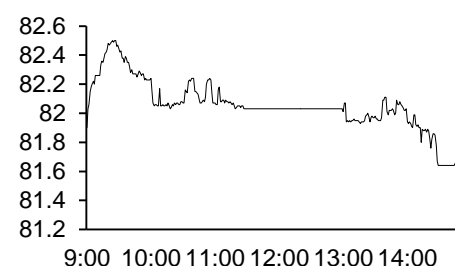
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
DLG	6.98	9.2	2.22
FLC	4.47	7.1	-1.39
HQC	3.7	6.4	-1.54
PPI	3.18	7.5	4.17
ITA	3.04	6.4	-1.54

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
VCB	23.5	GAS	31.8
SSI	23.3	MSN	22.4
DLG	10.8	HPG	20.8
VHC	10.7	SBT	8.7
CEO	3.7	VCG	1.2

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	13.8	31.4%	Hold	9.8	15
2	BVH	3/9/2015	43.8	63	43.8%	Hold	40.3	62
3	VCB	3/9/2015	41.6	48.2	15.9%	Hold	38.3	47.8
4	DPM	7/9/2015	30.4	34.1	12.2%	Hold	28.3	35
5	NCT	7/9/2015	114	137	20.2%	Hold	106	142
6	CMS	19/10/2015	10	10	0.0%	Hold	9.3	11
7	SD5	19/10/2015	13.6	13.4	-1.5%	Hold	12.5	15
8	HLD	26/10/2015	16.7	17	1.8%	Hold	15.5	18.5
9	PVS	26/10/2015	22.6	22	-2.7%	Hold	21	25
10	VND	2/11/2015	13.6	14	2.9%	Buy	12.8	15
11	SD9	2/11/2015	13.6	13.5	-0.7%	Buy	12.9	14.6
Average					11.2%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.2	-1.4%	2.9%	12.7	16.5
2	VIC	7/7/2014	38.0	45.6	0.2%	20.1%	34.2	57.3
3	FPT	12/1/2015	41.5	52	5.5%	25.3%	37.4	58.0
4	DHC	14/1/2014	21.5	26.8	2.7%	24.7%	19.8	26.0
5	HT1	9/6/2015	22.9	25.6	-0.8%	11.8%	20.7	26.8
6	NTL	9/6/2015	11.8	14.6	-0.7%	23.7%	10.9	15.4
7	PLC	15/9/2015	31.7	36.5	-6.9%	15.1%	28.5	38.0
8	CMG	19/10/2015	14.7	14.6	-4.6%	-0.7%	13.4	17.5
9	HHS	22/10/2015	18.5	16.9	-6.6%	-8.6%	17.2	22.2
10	DXG	26/10/2015	19.8	19	-3.6%	-4.0%	18.2	23.8
11	CHP	2/11/2015	21.0	21.2		1.0%	20.1	26.3
Average					-1.6%	10.1%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	47.5	1.71	0.783	1.37MLN
MSN	74.5	1.36	0.386	961390
DPM	34.1	1.79	0.118	2.36MLN
SSI	24	0.84	0.049	3.02MLN
VTF	31.9	6.69	0.043	2940

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	23.7	-1.25	-0.436	755690
VIC	45.6	-0.87	-0.382	1.39MLN
CTG	20.9	-0.48	-0.192	1.40MLN
MBB	14.2	-1.39	-0.165	1.37MLN
HPG	31.1	-1.27	-0.151	1.14MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSS	1.1	10	0.003	1.24MLN
KTB	1.1	10	0.002	259690
PTK	1.1	10	0.001	498920
EMC	12.5	6.84	0.003	3850
PNC	12.5	6.84	0.005	20

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VLF	1.2	-7.69	-0.001	80
TMT	53.5	-6.96	-0.064	50780
KHA	27	-6.9	-0.015	10010
PTC	8.2	-6.82	-0.006	350
HAX	17.8	-6.81	-0.007	126520

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCG	12.5	1.63	0.049	4.47MLN
BTS	8.4	7.69	0.037	6200
NVB	6.8	3.03	0.034	4500
HUT	11.4	2.7	0.022	2.36MLN
NET	38.4	4.92	0.016	400

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	23	-3.36	-0.146	49900
PVI	24.3	-3.95	-0.131	427400
ACB	20.4	-0.97	-0.105	114100
NTP	60	-1.64	-0.035	43500
PVS	22	-0.45	-0.025	1.45MLN

Top 5 gainers on the HNX

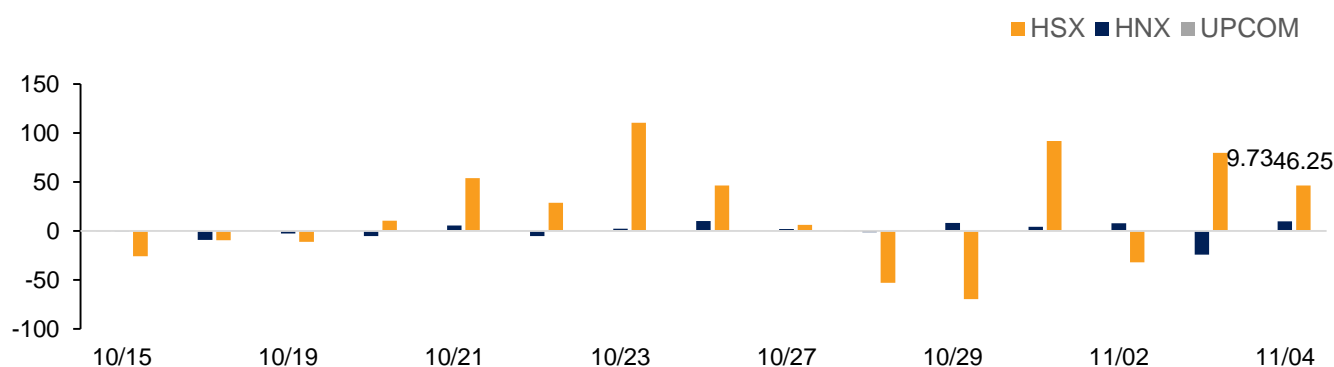
Ticker	Price	% Chg	Index pt	Volume
DST	11	10	0.001	100
PRC	13.4	9.84	0.001	1000
VC3	29.1	9.81	0.012	259800
DPS	13.5	9.76	0.011	1.72MLN
BSC	11.4	9.62	0.002	9000

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
ALV	5.4	-10	-0.001	1700
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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