



Fri, November 6, 2015

Vietnam Daily Monitor

Not easy to overcome 615 pts

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/11/2015			•
Week 9/11-13/11/2015			•
Month 11/2015			•

Summary

Today is a cumulative version; however, the weakness of other bluechips dragged the index into the red despite efforts to increase of VNM share. The number of declines increased, market breadth inferior to that in the previous session.

Foreign investors were net buyers on the Vietnam stock market today.

Recommendation

As stock indices' performance are now depending dramatically on several bluechips, the stock market will probably count on VNM, BVH, VCB, FPT, or VIC, etc. in the next session.

Investors consider maintaining a reasonable stock weight, taking profits in the rallies and recovering in the down sessions. Investors should not to use margin at this time.

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VN-INDEX **612.36**
Value: 1933.91 bil **-2.82 (-0.46%)**
Foreigners (net): VND 34.53 bil

HNX-INDEX **81.5**
Value: 402.92 bil **-0.35 (-0.43%)**
Foreigners (net): VND 5.36 bil

UPCOM-INDEX **52.71**
Value 12.2 bil **-0.08 (-0.15%)**
Foreigners (net): -VND 0.03 bil

Macro indicators

	Value	% Chg
Crude oil	45.5	0.7%
Gold	1,108	0.4%
USDVND	22,368	0.2%
EURVND	24,290	0.1%
JPYVND	18,336	0.0%
1-month Interbank ra	3.1%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Market breadth was negative with 158 gainers / 258 losers on both exchanges.

Foreign investors continued to be net buyers on the HSX.

Some stocks surging significantly on prices and volumes are SBS (+ 10%), VGS (+ 7%), SHM (+ 6%) and KSA (+ 5.9%).

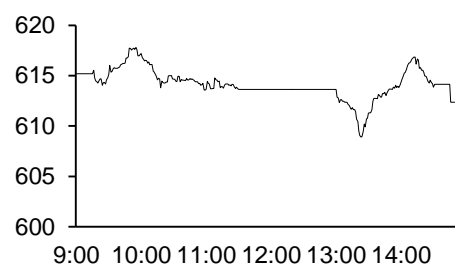
Recommendations

Vietnam market has declined on Friday when some leading stocks like BVH and VNM did not keep the impressive increasing momentum. It is not surprising because the market recently depended heavily on Blue chips. That suggests that the consensus of gain in the market is not high, so the VN-Index and HNX-Index cannot break up easily. Technically, resistance at 615 points of VN-Index is still being retained, however, in the context that the VN-Index is strongly impacted by several blue chips, it may not accurately reflect the true movement of the general market.

Investors should continue to retain the balanced ratio between shares and cash in the portfolio, do not chase high prices and limit using the margin at the moment.

Exhibit 1

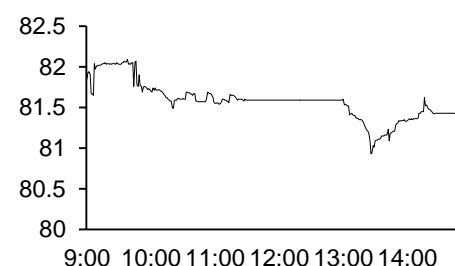
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	6.16	7	-1.41
HAG	5.01	14.5	-1.36
CII	4.79	22.4	-2.18
DCM	4.74	13	0.78
FPT	3.16	52.5	-1.87

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
VCB	14.8	SBT	10
NCT	6.4	HAG	5
DPM	6.2	HBC	4.3
NT2	6	KDC	2.8
VKC	1.7	LAS	1.5

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	13.8	31.4%	Hold	9.8	15
2	BVH	3/9/2015	43.8	62	41.6%	Hold	40.3	62
3	VCB	3/9/2015	41.6	48	15.4%	Hold	38.3	47.8
4	DPM	7/9/2015	30.4	33.8	11.2%	Hold	28.3	35
5	NCT	7/9/2015	114	137	20.2%	Hold	106	142
6	CMS	19/10/2015	10	10.2	2.0%	Hold	9.3	11
7	SD5	19/10/2015	13.6	13.5	-0.7%	Hold	12.5	15
8	HLD	26/10/2015	16.7	17.2	3.0%	Hold	15.5	18.5
9	PVS	26/10/2015	22.6	21.6	-4.4%	Hold	21	25
10	VND	2/11/2015	13.6	13.8	1.5%	Hold	12.8	15
11	SD9	2/11/2015	13.6	13.4	-1.5%	Hold	12.9	14.6
Average					10.9%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.2	-1.4%	2.9%	12.7	16.5
2	VIC	7/7/2014	38.0	45.1	-0.9%	18.8%	34.2	57.3
3	FPT	12/1/2015	41.5	52.5	6.5%	26.5%	37.4	58.0
4	DHC	14/1/2014	21.5	27.5	5.4%	27.9%	19.8	26.0
5	HT1	9/6/2015	22.9	26.8	3.9%	17.0%	20.7	26.8
6	NTL	9/6/2015	11.8	14.3	-2.7%	21.2%	10.9	15.4
7	PLC	15/9/2015	31.7	35.2	-10.2%	11.0%	28.5	38.0
8	CMG	19/10/2015	14.7	14.3	-6.5%	-2.7%	13.4	17.5
9	HHS	22/10/2015	18.5	17.1	-5.5%	-7.6%	17.2	22.2
10	DXG	26/10/2015	19.8	18.6	-5.6%	-6.1%	18.2	23.8
11	CHP	2/11/2015	21.0	21.6		2.9%	20.1	26.3
Average					-1.7%	10.2%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	129	0.78	0.619	1.66MLN
MSN	74.5	0.68	0.192	130670
VCB	48	0.21	0.137	832310
EIB	11.6	0.87	0.064	78790
HT1	26.8	1.13	0.049	138150

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
BVH	62	-4.62	-1.052	151160
GAS	47.5	-1.04	-0.488	410780
VIC	45.1	-0.88	-0.381	860260
FPT	52.5	-1.87	-0.205	3.16MLN
CTG	20.8	-0.48	-0.192	1.21MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GMC	46.1	6.96	0.018	9120
HRC	38.8	6.89	0.031	750
SFC	22.5	6.64	0.008	2140
DAT	16.6	6.41	0.02	110
VPS	17	6.25	0.009	100

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSS	1	-9.09	-0.003	167060
VLF	1.2	-7.69	-0.001	1220
SII	30.7	-6.97	-0.069	200
HTL	134	-6.94	-0.041	2770
CMV	15	-6.83	-0.007	6010

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	20.6	0.49	0.052	60200
VNR	25.9	2.78	0.051	194500
HGM	44.1	9.98	0.028	200
CHP	21.6	1.89	0.028	238800
VMC	26.1	9.66	0.013	2600

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	21.6	-1.82	-0.1	1.15MLN
VCG	12.2	-3.17	-0.099	1.91MLN
PVI	24.4	-2.4	-0.079	563600
VCS	52.4	-4.03	-0.065	136500
NTP	57.9	-2.69	-0.055	130200

Top 5 gainers on the HNX

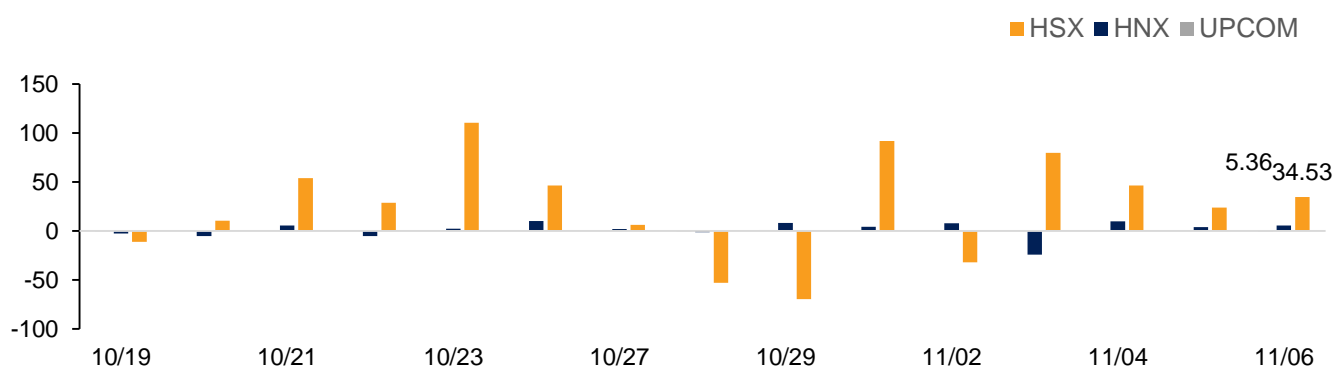
Ticker	Price	% Chg	Index pt	Volume
ALT	11	10	0.003	3000
MCO	2.2	10	0	34900
HGM	44.1	9.98	0.028	200
BED	29.9	9.93	0.005	400
KTS	17.8	9.88	0.005	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CPC	20.7	-10	-0.006	800
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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