



Tue, November 10, 2015

## Vietnam Daily Monitor

VN-Index to retest the supporting of 600 pts

### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/11/2015	•		
Week 9/11-13/11/2015	•		
Month 11/2015			•

### Summary

The market indices slightly decreased due to the increasing selling pressure. The market breadth narrowed compared to that in yesterday. The blue chips kept fall, while the speculative stocks gaining that is similar to the market development in the previous day.

Meanwhile, foreign investors returned to buy on the HSX, and remained the buying status on HNX and UPCOM.

### Recommendation

The process of pulling, balancing after the recent Q3 earning results information will continue. Stock markets are likely to rebalance until the VN-Index back to the threshold of 595-600 points.

Investors consider maintaining a reasonable stock weight, taking profits in the rallies and recovering in the down sessions.

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**VN-INDEX** **605.27**  
Value: 1600.98 bil **-5.39 (-0.88%)**  
Foreigners (net): VND VCB bil

**HNX-INDEX** **80.84**  
Value: 352.01 bil **-0.58 (-0.71%)**  
Foreigners (net): VND 10.94 bil

**UPCOM-INDEX** **52.34**  
Value 14.7 bil **-0.46 (-0.87%)**  
Foreigners (net): VND 0.4 bil

#### Macro indicators

	Value	% Chg
Crude oil	43.9	0.0%
Gold	1,093	0.1%
USDVND	22,365	-0.3%
EURVND	24,063	-0.3%
JPYVND	18,160	-0.3%
1-month Interbank ra	3.2%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

## Nguyen Quoc Truong

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## Market highlights

Falling by the end of today session, the VN-Index and HNX-Index closed at their today lows.

FLC continually had an impressive transaction with over 23 million shares changed hand.

Some stocks surging significantly on prices and volumes are DPS (+ 9.9%), Southampton (+ 9.5%), FID (+ 7.3%) and TMT (+6.5 %).

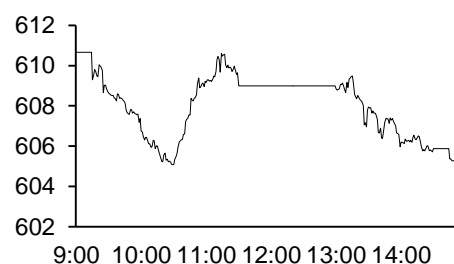
## Recommendations

The market continued correcting, however, Bluechips did not recorded any sharp fall and market liquidity was still unchanged. Besides, selling pressure of foreign investors has not been strong. Therefore, the more likely the market will not experience a deep decline and may stop at support level of 595-600 points.

Investors should continue taking profit in the rallies and recovering in losing sessions, especially when the VN-Index close above support level.

Exhibit 1

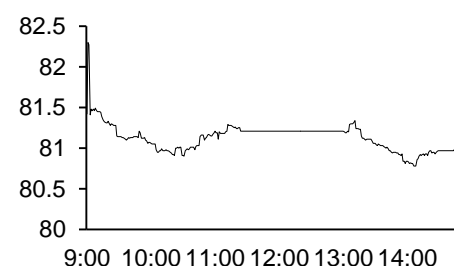
### VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

### HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	23.14	7.6	2.7
OGC	5.91	2.8	3.7
CII	4.63	21	-1.41
BGM	4.34	2.6	0
FIT	3.25	10.2	-0.97

Source: Bloomberg, BSC Research

Exhibit 4

### Foreign transaction

Top buy	Value	Top sell	Value
VCB	8	MSN	12
PVD	5	SBT	8.9
SKG	4.6	KDC	8.2
HBC	4.1	GAS	6.8
PVC	3.6	HPC	0.4

Source: BSC Research

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## Technical views

Technical signals show that the VN Index is entering a short-term downtrend. Specifically, RSI value has turned down when hitting the overbought zone of 70; trend indicator MACD also rose more slowly.

*The nearest support level of the VN-Index is 591 points, corresponding to 61.8% level of Fibonacci Retracement 511 - 640. Most likely, current correction will continue until the VN-Index fall to above the support level.*



## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	14.4	37.1%	Hold	9.8	15
2	BVH	3/9/2015	43.8	58	32.4%	Hold	40.3	62
3	VCB	3/9/2015	41.6	48.3	16.1%	Hold	38.3	47.8
4	DPM	7/9/2015	30.4	32.8	7.9%	Hold	28.3	35
5	NCT	7/9/2015	114	138	21.1%	Hold	106	142
6	CMS	19/10/2015	10	10	0.0%	Hold	9.3	11
7	SD5	19/10/2015	13.6	13.5	-0.7%	Hold	12.5	15
8	HLD	26/10/2015	16.7	16.9	1.2%	Hold	15.5	18.5
9	PVS	26/10/2015	22.6	21.2	-6.2%	Hold	21	25
10	VND	2/11/2015	13.6	13.5	-0.7%	Hold	12.8	15
11	SD9	2/11/2015	13.6	13	-4.4%	Hold	12.9	14.6
12	TNG	9/11/2015	21.8	21.2	-2.8%	Hold	20.8	24
<b>Average</b>					<b>8.4%</b>			

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.3	0.7%	3.6%	12.7	16.5
2	VIC	7/7/2014	38.0	44.5	-1.3%	17.2%	34.2	57.3
3	FPT	12/1/2015	41.5	51	-2.9%	22.9%	37.4	58.0
4	DHC	14/1/2014	21.5	26.8	-2.5%	24.7%	19.8	26.0
5	HT1	9/6/2015	22.9	27.2	1.5%	18.8%	20.7	26.8
6	NTL	9/6/2015	11.8	13.8	-3.5%	16.9%	10.9	15.4
7	PLC	15/9/2015	31.7	35.3	0.3%	11.4%	28.5	38.0
8	CMG	19/10/2015	14.7	14.5	1.4%	-1.4%	13.4	17.5
9	HHS	22/10/2015	18.5	16.7	-2.3%	-9.7%	17.2	22.2
10	DXG	26/10/2015	19.8	18.8	1.1%	-5.1%	18.2	23.8
11	CHP	2/11/2015	21.0	21.5	-0.5%	2.4%	20.1	26.3
12	BHS	9/11/2015	19.0	18.8		-1.1%	17.1	22.1
<b>Average</b>					<b>-0.7%</b>	<b>8.4%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	128	0.79	0.619	649930
TTF	23	4.55	0.072	817190
HT1	27.2	1.49	0.066	79860
TMS	88.5	5.99	0.061	5030
SII	30.6	6.99	0.06	2170

### Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	48.3	-1.63	-1.099	613510
GAS	46	-2.13	-0.977	789700
CTG	20.3	-1.93	-0.768	1.07MLN
BVH	58	-3.33	-0.701	218530
VIC	44.5	-1.33	-0.572	832570

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.2	9.09	0	193420
VLF	1.3	8.33	0.001	2350
GTT	1.4	7.69	0.002	104500
HTL	153	6.99	0.041	1910
SII	30.6	6.99	0.06	2170

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
RIC	11	-6.78	-0.008	10
LDG	15.3	-6.71	-0.043	1.52MLN
POM	7	-6.67	-0.048	30
ELC	22.6	-6.61	-0.034	538630
PIT	7.1	-6.58	-0.004	10020

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
SHN	11.5	9.52	0.022	659800
HKB	17.5	8.02	0.015	252000
NTP	57.5	0.7	0.014	58600
LAS	30.8	0.98	0.013	15500
DPS	15.6	9.86	0.013	1.48MLN

### Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	24.5	-7.55	-0.147	14900
PHP	22.4	-2.61	-0.11	20200
ACB	20.2	-0.98	-0.105	59400
PVS	21.2	-1.4	-0.075	523300
VCG	12.4	-2.36	-0.074	1.62MLN

### Top 5 gainers on the HNX

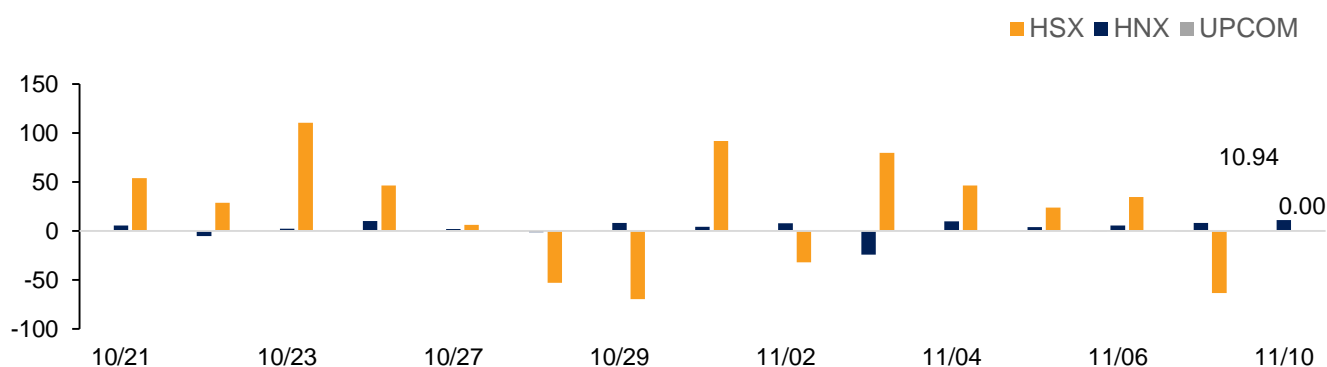
Ticker	Price	% Chg	Index pt	Volume
NGC	7.7	10	0.001	5200
SFN	16.6	9.93	0.003	7100
DPS	15.6	9.86	0.013	1.48MLN
LBE	19	9.83	0.001	2100
SHN	11.5	9.52	0.022	659800

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SDU	12.6	-10	-0.016	600
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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