



Fri, November 13, 2015

Vietnam Daily Monitor

Hard to break 615 pts

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/11/2015	•		
Week 16/11-20/11/2015	•		
Month 11/2015			•

Summary

VNM and FPT led the market to rise sharply in today afternoon trading session. However, foreign investors continued selling strongly on the HSX.

Recommendation

The support level of 600 points is quite solid, and VN-Index will not easily fall below this level. But VN-Index will face with old peak of 615 points, which is also a strong resistance. If the leading stocks weaken, the more likely the market will not be soon overcome this resistance.

Risk-seeking investors can take position in the down sessions and quickly take profit when the VN-Index is approaching the resistance of 615 points.

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VN-INDEX **611.27**
Value: 2209.25 bil **5.69 (0.94%)**
Foreigners (net): -VND 108.2 bil

HNX-INDEX **81.57**
Value: 459.55 bil **0.5 (0.62%)**
Foreigners (net): -VND 2.63 bil

UPCOM-INDEX **52.26**
Value 15.11 bil **0.12 (0.23%)**
Foreigners (net): VND 0.093 bil

Macro indicators

	Value	% Chg
Crude oil	41.9	0.3%
Gold	1,084	-0.1%
USDVND	22,435	0.1%
EURVND	24,134	-0.4%
JPYVND	18,274	0.0%
1-month Interbank ra	3.3%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

VNM and FPT led the market to rise sharply in today afternoon trading session.

Foreign investors continued selling strongly on the HSX.

Some stocks surging significantly on both prices and volumes are DPS (+ 9.9%), DCS (+ 9.1%), TNT (+ 6.9%) and LIX (+6.7 %).

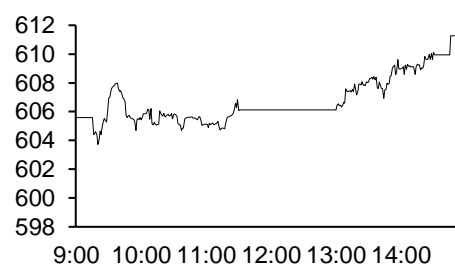
Recommendations

A technical rebound has occurred after VN-Index reached 600 points. As previously mentioned, the support level of 600 points is quite solid, and VN-Index will not easily fall below this level. Investor's psychology is temporarily stable when some Bluechips like FPT and VNM backed to drive the market. However, foreign investors continued to be net sellers on the HSX. Meanwhile, VN-Index will face with old peak of 615 points, which is also a strong resistance. If the leading stocks weaken, the more likely the market will not be soon overcome this resistance.

Risk-seeking investors can take position in the down sessions and quickly take profit when the VN-Index is approaching the resistance of 615 points.

Exhibit 1

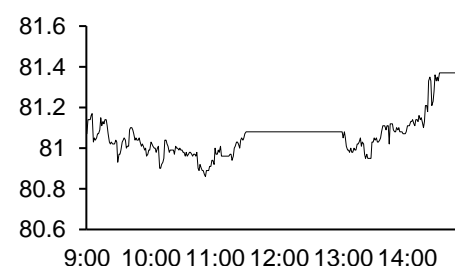
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	21.41	8.1	5.19
OGC	17.21	3.2	3.23
FIT	10.93	10.5	3.96
DLG	9.7	9.4	4.44
SHI	4.78	15.9	6

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
VHC	17.4	MSN	42.6
CII	17.1	OPC	41
KBC	6.2	GAS	24.1
DPM	4.4	VIC	10.6
VCS	0.9	LAS	1.4

Source: BSC Research

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Technical views

Momentum indicators RSI value of VN-Index has rebounded, which indicates that supply is not strong enough to overwhelm demand. Trend indicator MACD is moving slowly and decreasing slightly, hence the increasing momentum of the market is not high. Currently, the VN-Index is testing the resistance at 615 points, which is also 78.6% level of Fibonacci Retracement 511-640.



Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	15.9	51.4%	Hold	9.8	15
2	BVH	3/9/2015	43.8	59	34.7%	Hold	40.3	62
3	DPM	7/9/2015	30.4	32.7	7.6%	Hold	28.3	35
4	NCT	7/9/2015	114	151	32.5%	Hold	106	142
5	CMS	19/10/2015	10	9.6	-4.0%	Hold	9.3	11
6	SD5	19/10/2015	13.6	13	-4.4%	Hold	12.5	15
7	HLD	26/10/2015	16.7	17	1.8%	Hold	15.5	18.5
8	VND	2/11/2015	13.6	13.5	-0.7%	Hold	12.8	15
9	SD9	2/11/2015	13.6	13.1	-3.7%	Hold	12.9	14.6
10	TNG	9/11/2015	21.8	21.1	-3.2%	Hold	20.8	24
Average					11.2%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.9	4.9%	8.0%	12.7	16.5
2	VIC	7/7/2014	38.0	44.3	-1.8%	16.7%	34.2	57.3
3	FPT	12/1/2015	41.5	54.5	3.8%	31.3%	37.4	58.0
4	DHC	14/1/2014	21.5	28.4	3.3%	32.1%	19.8	26.0
5	HT1	9/6/2015	22.9	28.9	7.8%	26.2%	20.7	26.8
6	NTL	9/6/2015	11.8	14.3	0.0%	21.2%	10.9	15.4
7	PLC	15/9/2015	31.7	37.5	6.5%	18.3%	28.5	38.0
8	CMG	19/10/2015	14.7	14.2	-0.7%	-3.4%	13.4	17.5
9	HHS	22/10/2015	18.5	16.7	-2.3%	-9.7%	17.2	22.2
10	DXG	26/10/2015	19.8	18.8	1.1%	-5.1%	18.2	23.8
11	CHP	2/11/2015	21.0	21.7	0.5%	3.3%	20.1	26.3
12	BHS	9/11/2015	19.0	19.6		3.2%	17.1	22.1
Average					2.1%	11.8%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	137	3.79	3.093	988430
BID	23.7	1.72	0.579	577460
VIC	44.3	1.37	0.572	758120
FPT	54.5	2.83	0.307	2.76MLN
HT1	28.9	6.64	0.295	138830

Top 5 ladders on the HSX

Ticker	Price	% Chg	Index pt	Volume
GAS	43.6	-2.68	-1.172	1.12MLN
VCB	47.5	-0.21	-0.137	571470
PVD	33.2	-1.78	-0.108	1.04MLN
LGC	21.7	-2.69	-0.06	71270
PPC	18.1	-1.63	-0.05	105740

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VLF	1.4	7.69	0.001	1570
PIT	7.7	6.94	0.004	2070
TNT	18.7	6.86	0.005	117840
HAS	4.8	6.67	0.001	20
LIX	56	6.67	0.039	182850

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CLC	47	-6.93	-0.024	1120
KAC	9.4	-6.93	-0.009	210
CMV	16.3	-6.86	-0.007	10040
TNA	33	-6.78	-0.01	3060
DTA	4.3	-6.52	-0.002	1260

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PHP	23.8	3.93	0.165	18800
VCS	66	8.2	0.148	153400
NTP	62.3	5.59	0.114	134900
ACB	20.5	0.99	0.105	89200
DGC	43	7.5	0.071	88900

Top 5 ladders on the HNX

Ticker	Price	% Chg	Index pt	Volume
	20.5	-1.91	-0.1	1.23MLN
VNR	23	-4.17	-0.073	6800
VCG	12.3	-1.6	-0.049	1.35MLN
BCC	14.7	-5.77	-0.048	145500
PTI	24	-2.44	-0.027	222400

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
DPS	15.5	9.93	0.013	1.38MLN
SLS	55.5	9.9	0.019	67900
BED	29	9.85	0.004	7700
HCT	10.2	9.68	0.001	6800
TCS	9.1	9.64	0.007	900

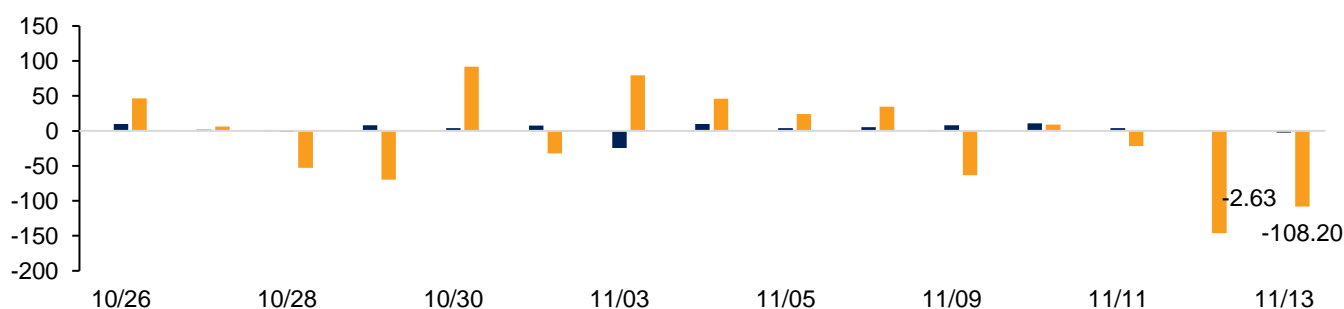
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SRA	1.8	-10	0	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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