



Wed, November 18, 2015

Vietnam Daily Monitor

VN-Index to retest the 600-point support (2)

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 19/11/2015	•		
Week 16/11-20/11/2015	•		
Month 11/2015			•

Summary

The market traded in a balanced way on Wednesday, there are no shares presenting the leading role. Foreigners have been net sellers for six consecutive sessions on HSX.

Recommendation

The market continued correcting slightly in the context that some blue-chips temporarily lose their rising momentum. Selling pressure of foreigners can make the market continually decline in the next sessions.

Risk-seeking investors can take positions when VN-Index fall to the support level of 595-600 points and consider quickly cutting loss if this index break down with large volume.

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VN-INDEX **603.34**
Value: 1875.02 bil **-1.71 (-0.28%)**
Foreigners (net): -VND 25.11 bil

HNX-INDEX **81.36**
Value: 387.52 bil **0.22 (0.27%)**
Foreigners (net): VND 0.4 bil

UPCOM-INDEX **51.47**
Value 16.2 bil **-0.36 (-0.69%)**
Foreigners (net): -VND 0.06 bil

Macro indicators

	Value	% Chg
Crude oil	41.3	1.6%
Gold	1,070	0.0%
USDVND	22,465	-0.1%
EURVND	23,980	0.2%
JPYVND	18,219	0.1%
1-month Interbank ra	3.3%	-
5yr VN Treasury Yiel	6.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Foreigners have been net sellers for six consecutive sessions on HSX. The market breadth was fairly balanced with 194 advancers / 214 losers on both exchanges.

Some stocks surging significantly on price and volume are TTB (+ 9.6%), SHA (+ 9%), SHI (+ 6.9%) and LHG (+ 6.8%).

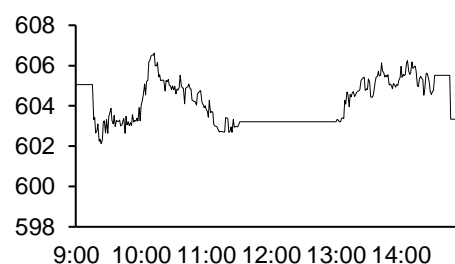
Recommendations

The market continued correcting slightly in the context that some blue-chips temporarily lose their rising momentum. Technically, the VN-Index is re-testing the support level of 595-600 points. Recall that this level is quite solid, and this index will not easily break down this point. A negative sign is that foreigners still sold out on the HSX, and this selling pressure can make the market continually decline in the next sessions.

Risk-seeking investors can take positions when VN-Index fall to the support level of 595-600 points and consider quickly cutting loss if this index break down with large volume.

Exhibit 1

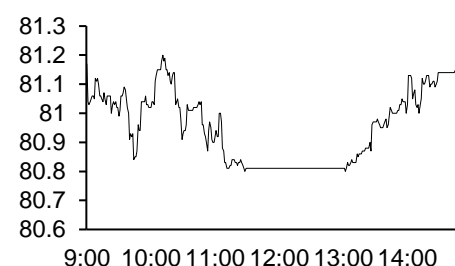
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	12.04	8.3	-1.19
OGC	9.74	3.3	6.45
FIT	7.17	10.5	-1.87
HHS	6.04	16.7	1.83
HAI	4.29	6.2	-3.13

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
NT2	8.9	MSN	24.2
NT2	8.9	VNM	18.5
VIC	8.7	HHS	11.3
SBT	8.6	KDC	9.7
PVC	3.4	PVS	2.8

Source: BSC Research

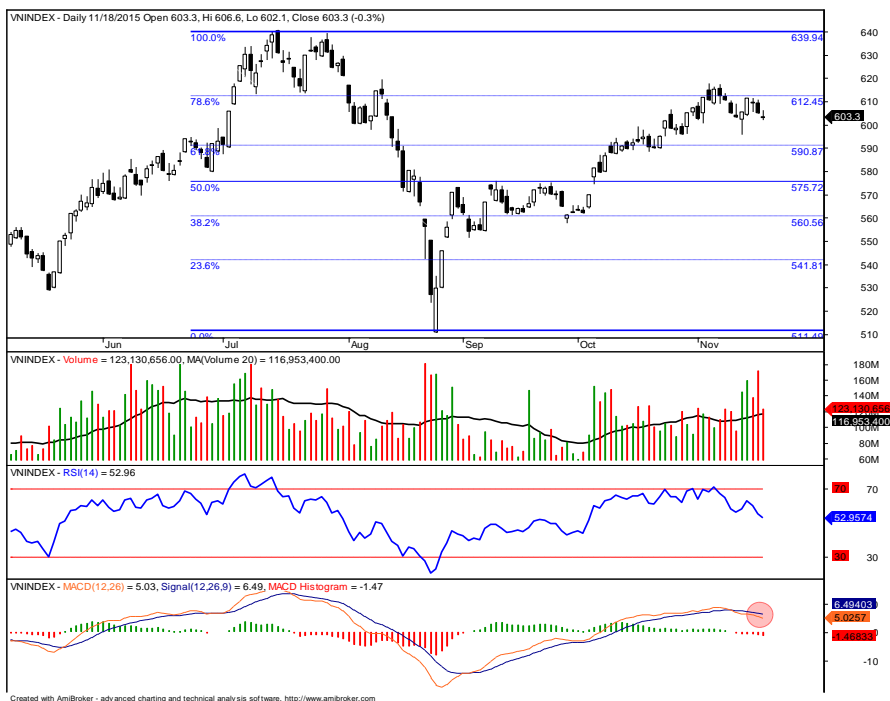
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Technical views

VN-Index is entering a short-term downtrend because the MACD line has crossed down its signal line. However, because MACD is declining slowly and the RSI value is around neutral zone 50, selling pressure may not be too strong. Therefore, the market will more likely have a technical rebound when the VN-Index fall to the support level 595-600 points.



Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	17.1	62.9%	Hold	9.8	15
2	BVH	3/9/2015	43.8	57	30.1%	Hold	40.3	62
3	DPM	7/9/2015	30.4	32.9	8.2%	Hold	28.3	35
4	NCT	7/9/2015	114	143	25.4%	Hold	106	142
5	CMS	19/10/2015	10	9.5	-5.0%	Hold	9.3	11
6	SD5	19/10/2015	13.6	12.8	-5.9%	Hold	12.5	15
7	HLD	26/10/2015	16.7	16.9	1.2%	Hold	15.5	18.5
8	VND	2/11/2015	13.6	13.3	-2.2%	Hold	12.8	15
9	SD9	2/11/2015	13.6	12.9	-5.1%	Hold	12.9	14.6
10	TNG	9/11/2015	21.8	20.4	-6.4%	Hold	20.8	24
11	CEO	16/11/2015	14.5	14.7	1.4%	Hold	13.5	16.6
Average					9.5%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.8	-0.7%	7.2%	12.7	16.5
2	VIC	7/7/2014	38.0	43.7	-1.4%	15.1%	34.2	57.3
3	PLC	15/9/2015	31.7	37.3	-0.5%	17.7%	28.5	38.0
4	CMG	19/10/2015	14.7	14.4	1.4%	-2.0%	13.4	17.5
5	DXG	26/10/2015	19.8	18.9	0.5%	-4.5%	18.2	23.8
6	CHP	2/11/2015	21.0	20.9	-3.7%	-0.5%	20.1	26.3
7	BHS	9/11/2015	19.0	19.6	0.0%	3.2%	17.1	22.1
8	NTP	13/11/2015	62.3	66.0	5.9%	5.9%	57.3	74.8
9	VSC	13/11/2015	74.5	75.0	0.7%	0.7%	68.5	89.4
10	RDP	13/11/2015	28.4	29.7	4.6%	4.6%	26.1	34.1
Average					0.7%	4.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	43.7	0.69	0.282	686870
MBB	14.8	1.37	0.162	1.38MLN
BMP	139	2.96	0.092	255950
KDC	25.2	2.86	0.091	1.89MLN
TTF	24	3.9	0.064	1.21MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	132	-1.49	-1.219	1.39MLN
GAS	43.3	-0.46	-0.192	173530
MSN	73	-0.68	-0.189	541670
CTG	20	-0.5	-0.189	506460
STB	12.3	-1.6	-0.151	254490

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.3	8.33	0	44450
AGM	9.2	6.98	0.006	10
SHI	17.1	6.88	0.031	2.96MLN
RDP	29.7	6.83	0.015	35690
LHG	15.8	6.76	0.013	206250

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KTB	1.1	-8.33	-0.002	115880
STG	20.5	-6.82	-0.01	110
DQC	58	-6.45	-0.064	1.01MLN
SII	26.2	-6.43	-0.053	20
SVI	34	-6.34	-0.015	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	67.8	5.12	0.098	111200
ACB	20.2	0.5	0.052	105900
SHB	6.8	1.49	0.05	813700
NTP	66	1.69	0.038	92700
DGC	46.4	3.11	0.033	103000

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	23.4	-2.5	-0.079	429500
CHP	20.9	-2.79	-0.042	188400
PGS	18.8	-4.57	-0.025	78900
PVS	20.2	-0.49	-0.025	463900
LAS	31	-1.27	-0.017	2100

Top 5 gainers on the HNX

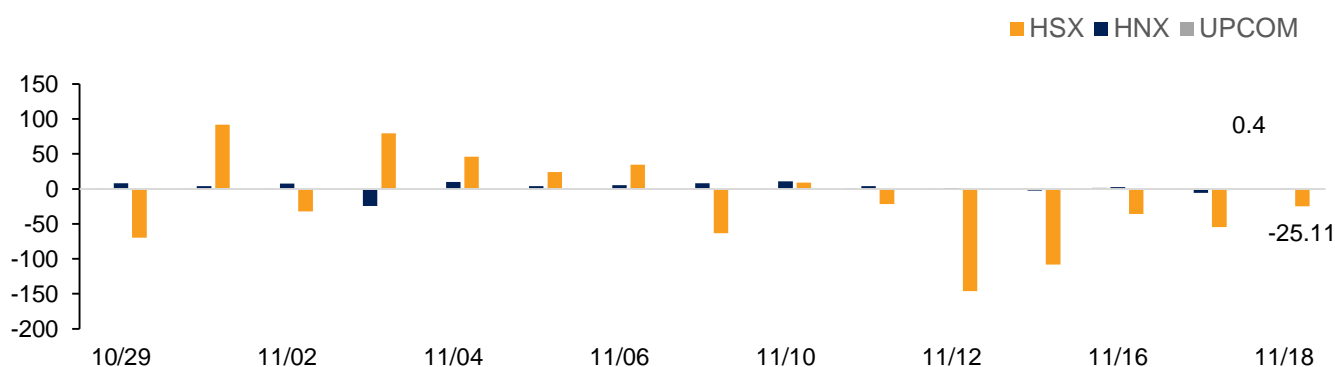
Ticker	Price	% Chg	Index pt	Volume
TAG	25.3	10	0.023	500
V21	7.8	9.86	0.001	200
HGM	39.5	9.72	0.025	200
BED	32	9.59	0.005	4100
TTB	10.3	9.57	0.002	610400

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SDG	18.1	-18.1	-0.015	1600
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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