

Fri, November 20, 2015

Vietnam Daily Monitor

Technical correcting today

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/11/2015	•		
Week 23/11-27/11/2015	•		
Month 11/2015			•

Summary

The market rebound, and speculative stocks continued attracting capital flow. Market breadth was positive, and foreign investors have backed to buy on the HSX.

Recommendation

In general, the movement of the common market had no new points. Most of blue-chips are still accumulating, and trading volume remained at the average. If no negative news suddenly appear, the support level 595-600 points will likely to be retained.

Risk-seeking investors may continually take position when the VN-Index correct and quickly take profits in the rallies.

BSC RESEARCH

Head of Research

Tran Thang Long

longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa

khoabn@bsc.com.vn

Vu Thanh Phong

phongvt@bsc.com.vn

Do Nam Tung

tungdn@bsc.com.vn

Nguyen Quoc Truong

truongnq@bsc.com.vn

VN-INDEX **604.46**

Value: 1985.85 bil **2.56 (0.43%)**

Foreigners (net): VND 11.52 bil

HNX-INDEX **81.59**

Value: 443.79 bil **0.35 (0.43%)**

Foreigners (net): VND 7.5 bil

UPCOM-INDEX **51.69**

Value 36.2 bil **0.01 (0.02%)**

Foreigners (net): VND 0.3 bil

Macro indicators

	Value	% Chg
Crude oil	40.6	0.1%
Gold	1,086	0.3%
USDVND	22,465	0.0%
EURVND	24,019	-0.4%
JPYVND	18,296	0.0%
1-month Interbank ra	3.2%	-
5yr VN Treasury Yiel	6.7%	-

Source: Bloomberg, BSC Research

Content

Market highlights	2
Stock recommendations	3
Market statistics	4

This report must be read with the Disclosure, located at the end of this report.

Nguyen Quoc Truong

Research Analyst

truongnq@bsc.com.vn

Market highlights

Some speculative stocks like OGC, SHN and ACM continued increasing impressively.

Market breadth was positive with 240 advancers / 155 losers on both exchanges.

Some stocks surging significantly on price and volume are SHN (+ 9.8%), TTB (+ 8.5%), PXA (+ 7.7%) and PVX (+6.9 %).

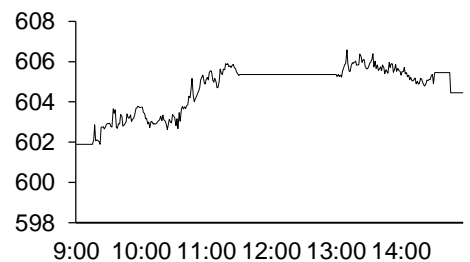
Recommendations

A technical rebound has appeared when the VN Index dropped near to support levels of 600 yesterday. In general, the movement of the common market had no new points. Most of blue-chips are still accumulating, and trading volume remained at the average. A negative point is that the amount of market margin can be higher, according to our unofficial statistics, and a bad news can activate the sale-off of this hot capital. On the other hand, the support level 595-600 points will likely to be retained.

Risk-seeking investors may continually take position when the VN-Index correct and quickly take profits in the rallies.

Exhibit 1

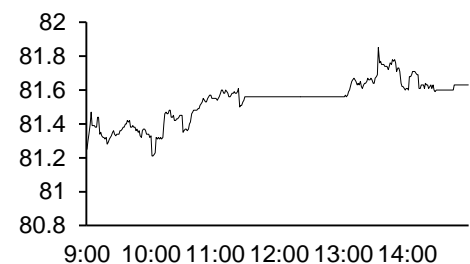
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	13.65	8.8	0
ITA	10.71	6.6	6.45
FIT	7.23	10.7	0.94
VHG	6.41	8	3.9
BHS	4.73	20.5	4.06

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
DLG	23.6	MSN	68.5
VIC	17.3	HSG	14.2
BID	10.2	CSM	5.9
HPG	8.9	HVG	5.5
CEO	3.8	PVB	1.1

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	17.9	70.5%	Hold	9.8	15
2	BVH	3/9/2015	43.8	59	34.7%	Hold	40.3	62
3	DPM	7/9/2015	30.4	32.9	8.2%	Hold	28.3	35
4	NCT	7/9/2015	114	144	26.3%	Hold	106	142
5	CMS	19/10/2015	10	9.5	-5.0%	Hold	9.3	11
6	SD5	19/10/2015	13.6	13	-4.4%	Hold	12.5	15
7	HLD	26/10/2015	16.7	16.7	0.0%	Hold	15.5	18.5
8	VND	2/11/2015	13.6	13.3	-2.2%	Hold	12.8	15
9	SD9	2/11/2015	13.6	13	-4.4%	Hold	12.9	14.6
10	TNG	9/11/2015	21.8	20.7	-5.0%	Hold	20.8	24
11	CEO	16/11/2015	14.5	15.5	6.9%	Hold	13.5	16.6
Average					11.4%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.6	-2.0%	5.8%	12.7	16.5
2	VIC	7/7/2014	38.0	43.7	-1.4%	15.1%	34.2	57.3
3	PLC	15/9/2015	31.7	38.2	1.9%	20.5%	28.5	38.0
4	CMG	19/10/2015	14.7	14.5	2.1%	-1.4%	13.4	17.5
5	DXG	26/10/2015	19.8	19.5	3.7%	-1.5%	18.2	23.8
6	CHP	2/11/2015	21.0	20.5	-5.5%	-2.4%	20.1	26.3
7	BHS	9/11/2015	19.0	20.5	4.6%	7.9%	17.1	22.1
8	NTP	13/11/2015	62.3	64.9	4.2%	4.2%	57.3	74.8
9	VSC	13/11/2015	74.5	76.5	2.7%	2.7%	68.5	89.4
10	RDP	13/11/2015	28.4	31.9	12.3%	12.3%	26.1	34.1
Average					2.3%	6.3%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	131	0.77	0.609	708850
BVH	59	2.61	0.518	121190
VIC	43.7	0.69	0.282	679170
BID	23.5	0.43	0.173	796570
ITA	6.6	6.45	0.17	10.71MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
MSN	72.5	-0.68	-0.189	1.18MLN
FPT	51	-0.97	-0.101	1.20MLN
MBB	14.6	-0.68	-0.081	1.16MLN
LGC	24	-2.44	-0.059	44910
DQC	57	-5.79	-0.056	155050

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.3	8.33	0	11890
CMT	15.7	6.8	0.004	3260
SII	29.9	6.79	0.056	230
TSC	12.9	6.61	0.06	2.61MLN
RIC	11.5	6.48	0.007	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KAC	6.7	-6.94	-0.006	390
DHM	4.1	-6.82	-0.004	1.04MLN
HU3	7.3	-6.41	-0.003	10
COM	51.5	-6.36	-0.025	770
HLG	4.5	-6.25	-0.007	20580

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	11.3	9.71	0.112	800
PVX	3.1	6.9	0.045	3.37MLN
DBC	26.5	4.33	0.039	48000
CEO	15.5	6.16	0.035	946100
SHN	14.6	9.77	0.028	3.07MLN

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	20	-0.5	-0.052	52700
PVI	23.1	-1.28	-0.039	239300
PTI	24	-2.83	-0.031	76100
VCS	71	-1.25	-0.027	113700
DGC	46.2	-1.49	-0.017	39000

Top 5 gainers on the HNX

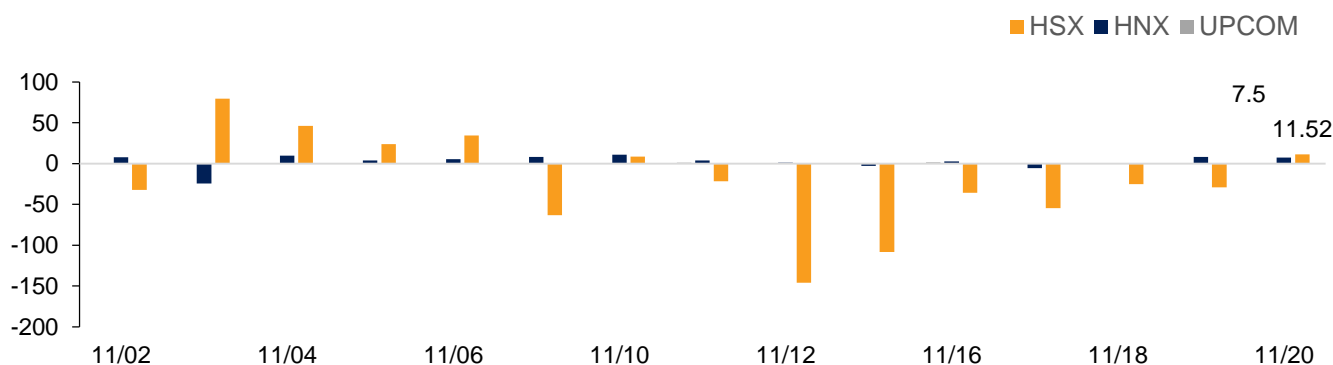
Ticker	Price	% Chg	Index pt	Volume
DP3	25.3	10	0.007	400
S12	2.2	10	0.001	100
SIC	6.6	10	0.003	100
DPC	17.8	9.88	0.002	1300
DPS	16.7	9.87	0.013	1.50MLN

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CJC	35.1	-10	-0.004	200
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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