

Wed, November 25, 2015

Vietnam Daily Monitor

The positiveness might return

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 26/11/2015	•		
Week 23/11-27/11/2015	•		
Month 11/2015			•

Summary

Markets performed positively in today's trading session. All 3 indices recovered and rallied rapidly. Stocks of construction and real estate are the most interesting stocks of the market today. Market sentiment improved significantly, reflected by the positive breadth of the market.

Foreigners were net sellers on the HSX, while net buyers on HNX and UPCOM.

Recommendation

Correction may have stopped, the market has a more positive trend in the region around 590 points. However, investors should be cautious because the margin is still high and foreign investors has not yet to stop selling on the HSX at the present time,.

Risk-seeking investors may consider gradually take position in the down sessions and quickly take profits in technical rebound. Cautious investors continue to take no position and wait for better buying opportunities.

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VN-INDEX **595.70**
Value: 2445.85 bil **1.87 (0.31%)**
Foreigners (net): -VND 147.53 bil

HNX-INDEX **82.06**
Value: 557.83 bil **0.42 (0.51%)**
Foreigners (net): VND 13.32 bil

UPCOM-INDEX **51.41**
Value 12.43 bil **0.13 (0.25%)**
Foreigners (net): VND 0.5439 bil

Macro indicators

	Value	% Chg
Crude oil	42.7	-0.4%
Gold	1,078	0.2%
USDVND	22,485	0.0%
EURVND	24,021	0.3%
JPYVND	18,386	0.2%
1-month Interbank ra	3.3%	-
5yr VN Treasury Yiel	6.7%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Positive market movement today. Despite sharply in early trading, the index quickly recovered and gained official in the afternoon. At the close, all three indexes have increased slightly. Cash flow at the bottom tend to increase. The focus today is the real estate stocks and building material had a positive day. Market breadth was positive, gainers outperformed losers on the 3 floors.

Foreigners were heavy net sellers on the HSX, mainly net selling of HHS; They bought out the remaining two floors.

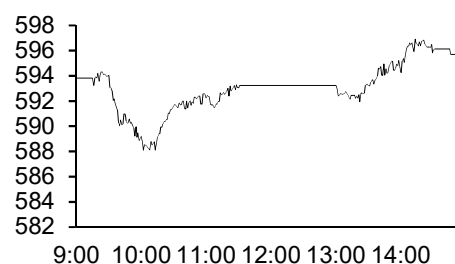
Recommendations

In this session, shares of HHS attention when dropped to the floor with a huge amount of sell-off after information received increasing import tariffs with trucks. HHS to influence large market but also the psychological effect on the market and sometimes dragging the VN Index dropped sharply to 588.1 points. However, oil price recovery helped oil and gas stocks as GAS, PVD, PVS market reverse movement with the KDC, HPG, HNG, before creating consensus rose from the large stocks fell point past few sessions as VNM, FPT and help the market rebound. Similarities with our comments on yesterday, correction may stop when bottom fishing activities VNM back. The movement of stocks and liquidity have not showed pronounced weakness of the market compared with VN-Index score was lost from the top. Technically, the VN-Index is a positive reaction in the support 590, though if the index can not overcome the psychological threshold of 600 points, is likely to trigger the next round of strong selling and soon threatened this support. On the other hand, foreign investors continue to sell and value margin was maintained at a high level the information is not positive for the VN-Index in the process of checking the resistance.

Risk-seeking investors may consider gradually take position in the down sessions and quickly take profits in technical rebound. Cautious investors continue to take no position and wait for better buying opportunities.

Exhibit 1

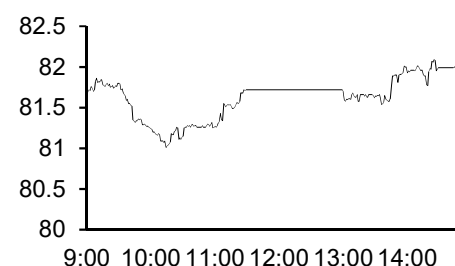
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	16.09	9	0
HHS	16.01	16	-6.43
SBT	7.75	19.2	2.67
VHG	7.68	8.5	1.19
HAG	6.32	13.2	-1.49

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
HNG	15.7	HHS	143.7
SCR	11.5	HAG	16.2
NT2	10.95	PVD	14.4
CII	10.9	MSN	13.85
CTD	10.7	TIG	4.03

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	19.2	82.9%	Hold	9.8	15
2	BVH	3/9/2015	43.8	57	30.1%	Hold	40.3	62
3	DPM	7/9/2015	30.4	32.5	6.9%	Hold	28.3	35
4	NCT	7/9/2015	114	142	24.6%	Hold	106	142
5	CMS	19/10/2015	10	9.6	-4.0%	Hold	9.3	11
6	SD5	19/10/2015	13.6	12.8	-5.9%	Hold	12.5	15
7	HLD	26/10/2015	16.7	16.8	0.6%	Hold	15.5	18.5
8	VND	2/11/2015	13.6	13.5	-0.7%	Hold	12.8	15
9	SD9	2/11/2015	13.6	12.9	-5.1%	Hold	12.9	14.6
10	TNG	9/11/2015	21.8	20.2	-7.3%	Cutloss	20.8	24
11	CEO	16/11/2015	14.5	16	10.3%	Hold	13.5	16.6
12	IJC	23/11/2015	8.8	8.3	-5.7%	Hold	8.2	10
13	G20	23/11/2015	10.9	10.9	0.0%	Hold	8.8	12.5
Average					9.7%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.4	-1.4%	4.3%	12.7	16.5
2	VIC	7/7/2014	38.0	43.4	-0.7%	14.3%	34.2	57.3
3	PLC	15/9/2015	31.7	38.2	0.0%	20.5%	28.5	38.0
4	CMG	19/10/2015	14.7	14.7	1.4%	0.0%	13.4	17.5
5	DXG	26/10/2015	19.8	19	-2.6%	-4.0%	18.2	23.8
6	CHP	2/11/2015	21.0	20.8	1.5%	-1.0%	20.1	26.3
7	BHS	9/11/2015	19.0	22.1	7.8%	16.3%	17.1	22.1
8	NTP	13/11/2015	62.3	60.0	-7.6%	-3.7%	57.3	74.8
9	VSC	13/11/2015	74.5	72.0	-5.3%	-3.4%	68.5	89.4
10	RDP	13/11/2015	28.4	32.3	1.3%	13.7%	26.1	34.1
Average					-0.6%	5.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	125	1.63	1.219	951140
HNG	31.8	3.92	0.431	747500
GAS	43.5	0.93	0.385	159630
HPG	31.1	3.32	0.372	2.19MLN
FPT	50	1.83	0.182	1.31MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	22.6	-1.31	-0.52	449700
VCB	46	-0.43	-0.27	391200
STB	12.1	-1.63	-0.151	509990
HHS	16	-6.43	-0.13	16.01MLN
HT1	27.6	-2.82	-0.129	27860

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSS	1.2	9.09	0.003	919750
KTB	1.3	8.33	0.002	863140
VLF	1.4	7.69	0.001	4940
NVT	3.1	6.9	0.009	511760
KAC	6.3	6.78	0.005	1460

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VTB	12.4	-6.77	-0.005	1050
HHS	16	-6.43	-0.13	16.01MLN
DTL	6.6	-5.71	-0.012	34100
HTL	158	-5.39	-0.037	910
TMS	88	-5.38	-0.06	5060

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	14.6	7.35	0.112	1200
PVX	3.4	9.68	0.067	7.75MLN
SCR	9.1	4.6	0.042	7.68MLN
HUT	12.6	4.13	0.036	1.75MLN
PLC	38.2	1.87	0.028	115000

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	73.7	-1.86	-0.042	109100
NTP	60	-1.64	-0.035	50500
VND	13.5	-1.46	-0.017	463400
NVB	6.7	-1.47	-0.017	114200
KLS	6.9	-1.43	-0.011	413800

Top 5 gainers on the HNX

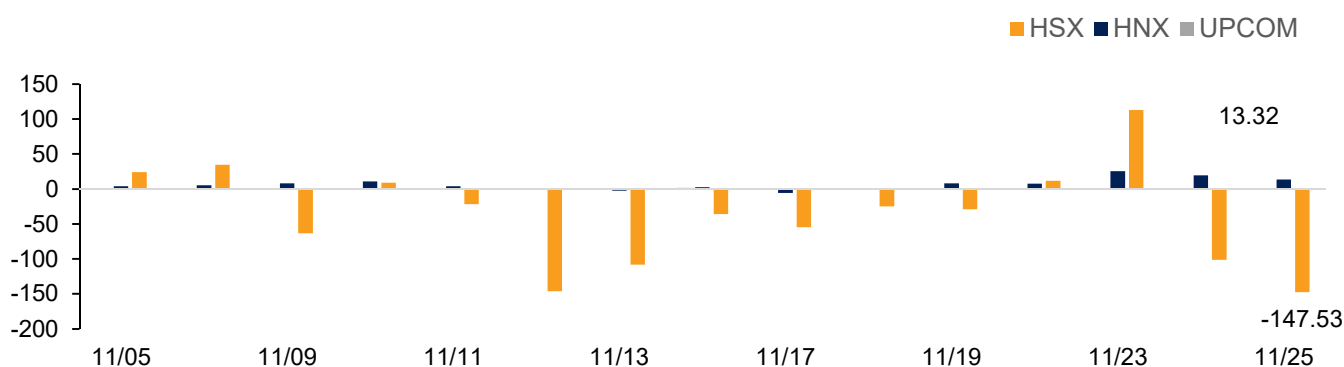
Ticker	Price	% Chg	Index pt	Volume
ALT	11	10	0.003	100
TIG	12.1	10	0.016	4.76MLN
SPP	9	9.76	0.006	45400
PVX	3.4	9.68	0.067	7.75MLN
PSC	11.5	9.52	0.004	1900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SDC	13.7	-9.87	-0.002	1000
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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