



Thu, November 26, 2015

## Vietnam Daily Monitor

### The VN-Index might retest 600 pts

#### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/11/2015	•		
Week 23/11-27/11/2015	•		
Month 11/2015			•

### Summary

VNM continued declining, partly resulting in the drop of VN-Index. Foreign investors have been net buyers on HSX for 6 consecutive sessions.

### Recommendation

Selling pressure is not really drastic. If foreigners do not sell strongly and blue-chips continually trade positively, current drop of the market will not be too sharp.

Risk-seeking investors could consider take position in the down sessions and take profit in case VN-Index fails to re-test resistance at 600 points.

#### BSC RESEARCH

##### Head of Research

**Tran Thang Long**  
longtt@bsc.com.vn

##### Macro & Market Team

**Bui Nguyen Khoa**  
khoabn@bsc.com.vn

**Vu Thanh Phong**  
phongvt@bsc.com.vn

**Do Nam Tung**  
tungdn@bsc.com.vn

**Nguyen Quoc Truong**  
truongnq@bsc.com.vn

**VN-INDEX** **590.40**  
Value: 1862.13 bil **-5.3 (-0.89%)**  
Foreigners (net): -VND 27.24 bil

**HNX-INDEX** **81.9**  
Value: 558.04 bil **-0.16 (-0.19%)**  
Foreigners (net): VND 21.98 bil

**UPCOM-INDEX** **51.3**  
Value 31.8 bil **-0.11 (-0.21%)**  
Foreigners (net): VND 0.5 bil

#### Macro indicators

	Value	% Chg
Crude oil	43.2	0.3%
Gold	1,072	0.1%
USDVND	22,485	-0.1%
EURVND	23,861	-0.2%
JPYVND	18,346	0.0%
1-month Interbank ra	3.5%	-
5yr VN Treasury Yiel	6.7%	-

Source: Bloomberg, BSC Research

#### Content

Market highlights	2
Stock recommendations	3
Market statistics	4

This report must be read with the Disclosure, located at the end of this report.

## Nguyen Quoc Truong

Research Analyst

truongnq@bsc.com.vn

## Market highlights

VNM continued declining, partly resulting in the drop of VN-Index.

Foreign investors have been net buyers on HSX for 6 consecutive sessions.

Some stocks surging significantly on price and volume are PTK (+ 9.1%), KLF (+ 8.7%), SPI (+ 7.4%) and KHL (+6.7 %).

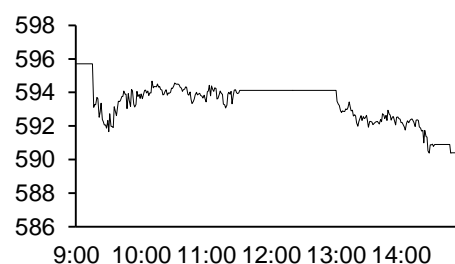
## Recommendations

Despite being located in downtrend, Vietnam market down slowly. Selling pressure is not really drastic. The market breadth was fairly balanced, some blue-chips still performed actively, which somewhat reduces the negative impact from the decline of VNM. If foreigners do not sell strongly and blue-chips continually trade positively, current drop of the market will not be too sharp.

Technically, market may have a technical rebound to retest the resistance at 600 points. Risk-seeking investors could consider take position in the down sessions and take profit in case VN-Index fails to re-test resistance at 600 points.

Exhibit 1

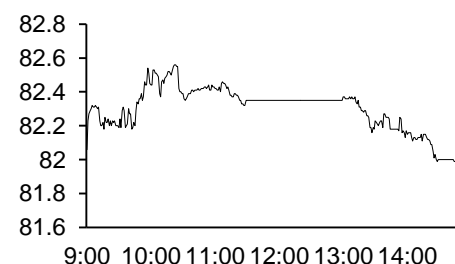
### VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

### HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

Ticker	Volume	Price	% Chg
OGC	16.53	4.1	-4.65
FLC	14.94	8.6	-4.44
HAI	9.56	6.4	1.59
SBT	8.03	18.9	-1.56
ITA	7.5	6.4	1.59

Source: Bloomberg, BSC Research

Exhibit 4

### Foreign transaction

Top buy	Value	Top sell	Value
KLF	18.4	BCI	28.3
HPG	13.8	HHS	24
HNG	12.7	MSN	15.5
CII	6.5	PVD	8.6
VCB	6.3	LAS	1

Source: BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	17.9	70.5%	Hold	9.8	15
2	BVH	3/9/2015	43.8	57.5	31.3%	Hold	40.3	62
3	DPM	7/9/2015	30.4	32.3	6.3%	Hold	28.3	35
4	NCT	7/9/2015	114	147	28.9%	Hold	106	142
5	CMS	19/10/2015	10	9.6	-4.0%	Hold	9.3	11
6	SD5	19/10/2015	13.6	12.8	-5.9%	Hold	12.5	15
7	HLD	26/10/2015	16.7	16.4	-1.8%	Hold	15.5	18.5
8	VND	2/11/2015	13.6	13.3	-2.2%	Hold	12.8	15
9	SD9	2/11/2015	13.6	13	-4.4%	Hold	12.9	14.6
10	CEO	16/11/2015	14.5	15.8	9.0%	Hold	13.5	16.6
11	IJC	23/11/2015	8.8	8.4	-4.5%	Hold	8.2	10
12	G20	23/11/2015	10.9	10.6	-2.8%	Hold	8.8	12.5
<b>Average</b>					<b>10.0%</b>			

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.4	-1.4%	4.3%	12.7	16.5
2	VIC	7/7/2014	38.0	43.2	-1.1%	13.8%	34.2	57.3
3	PLC	15/9/2015	31.7	38.2	0.0%	20.5%	28.5	38.0
4	CMG	19/10/2015	14.7	14.2	-2.1%	-3.4%	13.4	17.5
5	DXG	26/10/2015	19.8	19	-2.6%	-4.0%	18.2	23.8
6	CHP	2/11/2015	21.0	20.9	2.0%	-0.5%	20.1	26.3
7	BHS	9/11/2015	19.0	21.5	4.9%	13.2%	17.1	22.1
8	NTP	13/11/2015	62.3	59.1	-8.9%	-5.1%	57.3	74.8
9	VSC	13/11/2015	74.5	71.0	-6.6%	-4.7%	68.5	89.4
10	RDP	13/11/2015	28.4	32.3	1.3%	13.7%	26.1	34.1
<b>Average</b>					<b>-1.5%</b>	<b>4.8%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
HPG	31.7	1.93	0.223	2.82MLN
BVH	57.5	0.88	0.173	138150
PNJ	39	6.85	0.125	87130
TMS	94	6.82	0.072	8060
NCT	147	3.52	0.066	24070

### Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	21.6	-4.42	-1.735	2.47MLN
VNM	123	-1.6	-1.219	244790
VCB	45.4	-1.3	-0.811	281040
STB	11.8	-2.48	-0.226	465740
FPT	49	-2	-0.202	746390

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
PTK	1.2	9.09	0.001	265700
PNJ	39	6.85	0.125	87130
TMS	94	6.82	0.072	8060
AGM	9.5	6.74	0.006	480
NVT	3.3	6.45	0.009	309100

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTT	1.2	-7.69	-0.002	85750
VLF	1.3	-7.14	-0.001	6950
COM	49.3	-6.98	-0.027	110
MHC	16.1	-6.94	-0.017	471430
SHI	17.9	-6.77	-0.036	1.49MLN

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	15.8	8.22	0.134	1100
KLF	5	8.7	0.037	9.56MLN
PVX	3.5	2.94	0.022	8.03MLN
BTS	9.1	3.41	0.018	6700
BCC	14.8	2.07	0.016	431800

### Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
	12.2	-3.17	-0.099	983300
VCS	70.5	-4.34	-0.095	157000
PVI	23.4	-2.5	-0.079	209700
VNR	22.9	-3.38	-0.059	2300
PHP	22.5	-1.32	-0.055	17800

### Top 5 gainers on the HNX

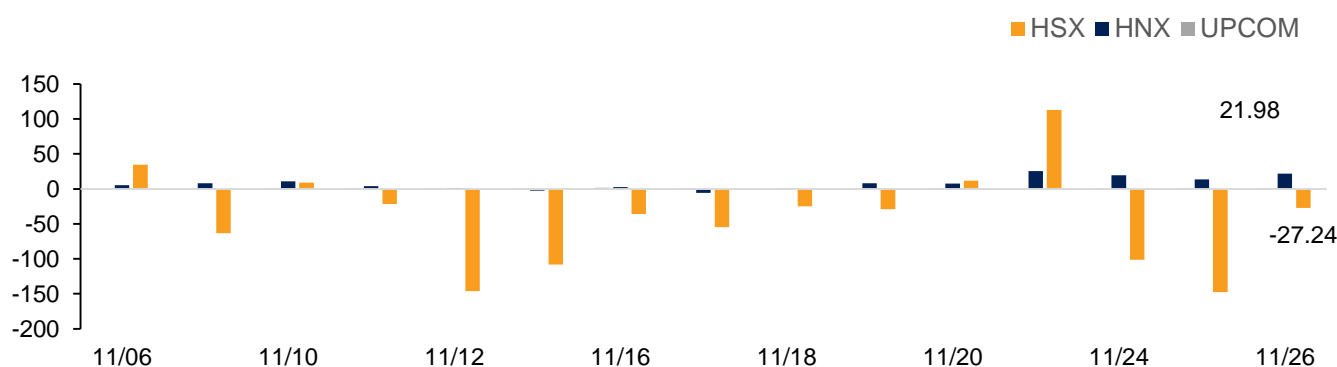
Ticker	Price	% Chg	Index pt	Volume
DP3	25.3	10	0.007	100
TET	17.7	9.94	0.005	100
SDG	16.1	9.52	0.005	4600
SIC	9.3	9.41	0.004	800
CTB	32.8	9.33	0.005	600

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
LCD	9.9	-10	-0.001	3300
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

**BSC Headquarters**

BIDV Tower, 10th & 11th Floor  
35 Hang Voi, Hoan Kiem, Hanoi  
Tel: +84 4 3935 2722  
Fax: +84 4 2220 0669

**Ho Chi Minh City Office**

146 Nguyen Cong Tru St, 9th Floor  
District 1, HCMC  
Tel: +84 8 3821 8885  
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: BSCV <GO>

