

Wed, December 2, 2015

Vietnam Daily Monitor

Beware of short-term risk

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/12/2015			•
Week 30/11-4/12/2015	•		
Month 12/2015	•		

Summary

Vietnam stock market had a recovery session after several days of decline. Market breadth was positive.

Foreign investors remained net sellers on the main exchanges.

Recommendation

This recovery phase is not necessarily help the market break out of negative territory. The risk margin still exists that the reliability of this rally is not high.

Investors holding high stock proportion should consider reducing weight in the up sessions. Cautious investors may consider buying stocks in the declining sessions.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Vu Thanh Phong
phongvt@bsc.com.vn

Do Nam Tung
tungdn@bsc.com.vn

Nguyen Quoc Truong
truongnq@bsc.com.vn

VN-INDEX **574.42**
Value: 1447.92 bil **4.01 (0.7%)**
Foreigners (net): -VND 130.7 bil

HNX-INDEX **80.54**
Value: 311.76 bil **0.28 (0.35%)**
Foreigners (net): -VND 11.96 bil

UPCOM-INDEX **48.88**
Value 12.7 bil **-0.05 (-0.1%)**
Foreigners (net): VND 0.3 bil

Macro indicators

	Value	% Chg
Crude oil	41.4	-1.1%
Gold	1,067	-0.2%
USDVND	22,485	0.0%
EURVND	23,814	-0.4%
JPYVND	18,261	-0.2%
1-month Interbank ra	4.4%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

Nguyen Quoc Truong

Research Analyst

truongnq@bsc.com.vn

Market highlights

HAG had an impressive transactions with more than 10 million shares changed hand.

Foreign investors continued selling strongly on the HSX.

Some stocks surging significantly on price and volume are TTB (+ 8.4%), SHN (+ 7.4%), HAG (+ 5%) and TNT (+ 4.2%).

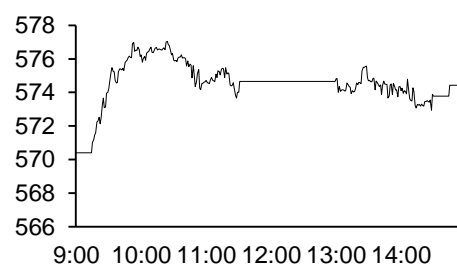
Recommendations

Although the market continued to rise, negative factors still have no sign of weakness. In particular, foreign investors continued to sell over VND 132 billion on the HSX, meanwhile, the amount of margin capital in the market remained relatively high. In addition, trading volume on both exchanges fell slightly by 3.7% compared to yesterday. Therefore, today rally is not reliable. Technically, momentum indicators RSI of VN-Index in general and other 100 stocks fell on oversold zone, therefore, a presence of technical recovery is completely understandable. However, short-term risks are still quite large as the above negative factors have still existed.

Investors holding high stock proportion should consider reducing weight in the up sessions. Cautious investors may consider buying stocks in the declining sessions.

Exhibit 1

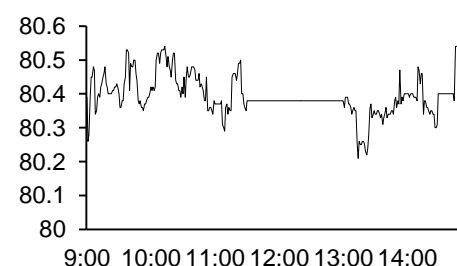
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	10.53	8.4	5
HAG	9.85	12.6	5
OGC	6.91	3.9	2.63
HHS	4.86	15.8	1.28
HAI	4.63	6.1	1.67

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
NCT	9.5	VCB	43.3
STK	6.7	HHS	24.6
DXG	6.5	VIC	15.6
CTD	4.5	MSN	13.8
PVC	2.1	VND	3.5

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	14.5	38.1%	Hold	9.8	15
2	BVH	3/9/2015	43.8	50.5	15.3%	Hold	40.3	62
3	DPM	7/9/2015	30.4	31.1	2.3%	Hold	28.3	35
4	NCT	7/9/2015	114	149	30.7%	Hold	106	142
6	SD5	19/10/2015	13.6	12.8	-5.9%	Hold	12.5	15
7	HLD	26/10/2015	16.7	16.6	-0.6%	Hold	15.5	18.5
10	CEO	16/11/2015	14.5	15.4	6.2%	Hold	13.5	16.6
12	G20	23/11/2015	10.9	10.6	-2.8%	Hold	8.8	12.5
Average					10.4%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.3	-2.1%	3.6%	12.7	16.5
2	VIC	7/7/2014	37.96	42.6	-2.5%	12.2%	34.2	57.3
3	PLC	15/9/2015	31.7	38.9	1.8%	22.7%	28.5	38
4	CMG	19/10/2015	14.7	14.5	0.0%	-1.4%	13.4	17.5
5	DXG	26/10/2015	19.8	18.5	-5.1%	-6.6%	18.2	23.8
6	CHP	2/11/2015	21	21.3	3.9%	1.4%	20.1	26.3
7	BHS	9/11/2015	19	21	2.4%	10.5%	17.1	22.1
8	NTP	13/11/2015	62.3	58.3	-10.2%	-6.4%	57.3	74.8
9	VSC	13/11/2015	74.5	70.5	-7.2%	-5.4%	68.5	89.4
10	RDP	13/11/2015	28.4	30.7	-3.8%	8.1%	26.1	34.1
Average					-2.3%	3.9%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	21.2	2.42	0.868	1.34MLN
VNM	123	0.82	0.61	411960
CTG	18.6	1.64	0.567	809600
HAG	12.6	5	0.241	9.85MLN
STB	11.2	2.75	0.226	652480

Top 5 lagers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BVH	50.5	-2.88	-0.518	370080
VIC	42.6	-0.47	-0.189	723660
HNG	30.7	-0.97	-0.108	316340
DPM	31.1	-1.27	-0.077	469200
PGD	47	-4.08	-0.061	400730

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VLF	1.4	7.69	0.001	100
AGM	10.7	7	0.006	16240
HOT	38.3	6.98	0.01	1890
DAT	24.6	6.96	0.031	47220
SSC	40.7	6.82	0.02	20

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTT	1.2	-7.69	-0.002	60620
CCI	12	-6.98	-0.006	4680
FDC	18.7	-6.97	-0.02	220
CIG	1.4	-6.67	-0.001	50
CMT	14.5	-6.45	-0.004	3480

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
ACB	19.5	0.52	0.052	175700
PHP	22.2	0.91	0.037	15200
VNF	81.8	9.95	0.023	100
PSD	23.9	8.64	0.023	100
PVX	3.2	3.23	0.022	1.75MLN

Top 5 lagers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	69.5	-1.42	-0.03	163600
LAS	30.2	-1.95	-0.026	86900
PVS	19.5	-0.51	-0.025	357300
VTV	12.6	-8.7	-0.016	19100
SDU	13.1	-9.66	-0.016	100

Top 5 gainers on the HNX

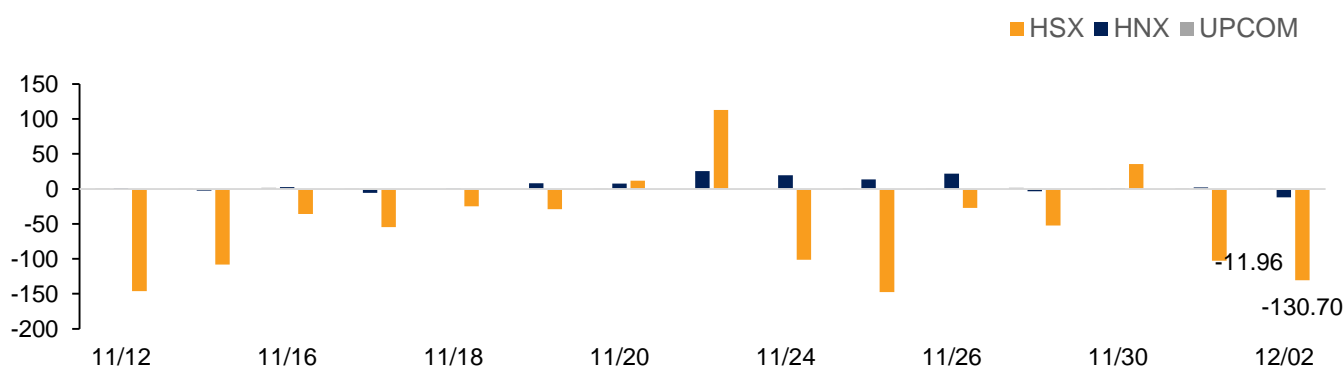
Ticker	Price	% Chg	Index pt	Volume
BED	34.1	10	0.005	5500
LTC	4.4	10	0.001	100
MCF	15.4	10	0.006	1100
VNF	81.8	9.95	0.023	100
SGH	45.5	9.9	0.008	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PSE	11.7	-10	-0.009	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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