



Fri, December 4, 2015

Vietnam Daily Monitor

VN-Index to retest the 570 point support

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/12/2015		•	
Week 7/12-11/12/2015	•		
Month 12/2015	•		

Summary

Vietnam market traded in red on Friday, so market breadth was negative again. Foreign investors continued selling on the HSX. Notably, Oil & Gas outperformed the market.

Recommendation

Current movement of market has no more differences than our expectation. Selling pressure from foreigners may likely continue increasing in the future as the FOMC meeting is approaching.

Short-term investors should take advantage of technical recovery to reduce stock proportion. Medium and long term investors might consider buying fundamental shares in the declining sessions.

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VN-INDEX **571.62**
Value: 1241.49 bil **-2.76 (-0.48%)**
Foreigners (net): -VND 49.91 bil

HNX-INDEX **80.14**
Value: 315.3 bil **0.06 (0.07%)**
Foreigners (net): VND 4.71 bil

UPCOM-INDEX **49.33**
Value 37.55 bil **-0.23 (-0.46%)**
Foreigners (net): VND 0.1 bil

Macro indicators

	Value	% Chg
Crude oil	41.6	1.3%
Gold	1,063	0.1%
USDVND	22,485	0.0%
EURVND	24,459	-0.7%
JPYVND	18,309	-0.2%
1-month Interbank ra	4.6%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Market breadth was negative with 156 gainers / 222 losers on both exchanges.

Foreigners have been net sellers for 4 consecutive sessions on HSX.

Oil & Gas stocks rose slightly.

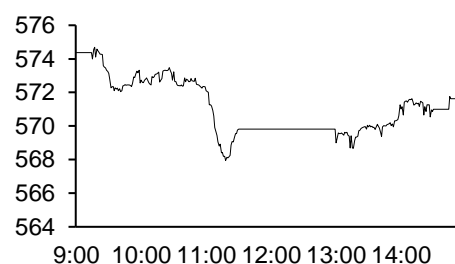
Recommendations

Current movement of market has no more differences than our expectation. As previously mentioned, the market is still weak and short-term risk is greater as foreign investors are still selling out and no positive news impacting strongly on the market appears. We note that selling pressure from foreigners may likely continue increasing in the future as the FOMC meeting is approaching.

Short-term investors should take advantage of technical recovery to reduce stock proportion. Medium and long term investors might consider buying fundamental shares in the declining sessions.

Exhibit 1

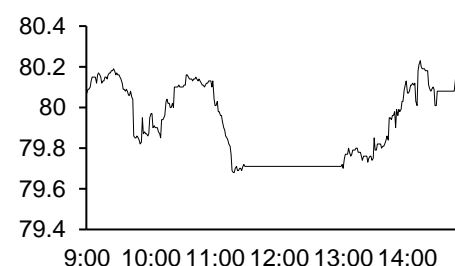
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
OGC	8.94	3.9	5.41
FLC	6.84	8.1	-1.22
VHG	4.22	7.7	2.67
HQC	3.88	6.7	4.69
HHS	3.2	15.9	1.92

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
SBT	6.9	MSN	22.2
HHS	6.6	GAS	11.6
NT2	4.5	VCB	10.1
DPM	3.2	VIC	6.8
PVC	1.9	VND	0.6

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	SHI	20/8/2015	10.5	13.4	27.6%	Hold	9.8	15
2	BVH	3/9/2015	43.8	49.5	13.0%	Hold	40.3	62
3	DPM	7/9/2015	30.4	31.6	3.9%	Hold	28.3	35
4	NCT	7/9/2015	114	149	30.7%	Hold	106	142
6	SD5	19/10/2015	13.6	12.5	-8.1%	Hold	12.5	15
7	HLD	26/10/2015	16.7	17	1.8%	Hold	15.5	18.5
10	CEO	16/11/2015	14.5	15.2	4.8%	Hold	13.5	16.6
12	G20	23/11/2015	10.9	10.6	-2.8%	Hold	8.8	12.5
Average					8.9%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.2	-2.7%	2.9%	12.7	16.5
2	VIC	7/7/2014	37.96	42.3	-3.2%	11.4%	34.2	57.3
3	PLC	15/9/2015	31.7	38.9	1.8%	22.7%	28.5	38
4	CMG	19/10/2015	14.7	14	-3.4%	-4.8%	13.4	17.5
5	DXG	26/10/2015	19.8	18.8	-3.6%	-5.1%	18.2	23.8
6	CHP	2/11/2015	21	21.3	3.9%	1.4%	20.1	26.3
7	BHS	9/11/2015	19	20.5	0.0%	7.9%	17.1	22.1
8	NTP	13/11/2015	62.3	60	-7.6%	-3.7%	57.3	74.8
9	VSC	13/11/2015	74.5	71	-6.6%	-4.7%	68.5	89.4
10	RDP	13/11/2015	28.4	31.5	-1.3%	10.9%	26.1	34.1
Average					-2.3%	3.9%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MSN	72	0.7	0.189	436430
PVD	30.9	2.32	0.124	469730
DPM	31.6	1.94	0.116	357010
NT2	28.2	2.92	0.111	560880
PNJ	41	3.8	0.075	20880

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
BID	20.8	-2.35	-0.866	580460
VIC	42.3	-1.17	-0.472	564530
VCB	42.3	-0.7	-0.405	483880
CTG	18.4	-1.08	-0.377	849460
HNG	29.9	-1.97	-0.215	267890

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTT	1.3	8.33	0.002	39260
SRC	37.9	6.76	0.024	359160
ACL	9.5	6.74	0.006	10
DTT	8	6.67	0.002	30
PNC	13.1	6.5	0.004	810

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.1	-8.33	0	33330
CIG	1.2	-7.69	-0.001	3100
HOT	33.5	-6.94	-0.01	430
SHI	13.4	-6.94	-0.028	1.62MLN
SII	27.5	-6.78	-0.059	30

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VCS	75.2	4.59	0.098	143500
PVI	23.6	3.06	0.092	233600
VNR	23.2	3.11	0.051	3900
PVS	19.3	1.05	0.05	266200
LAS	30.5	3.74	0.048	3300

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	13	-9.72	-0.157	100
PHP	22.2	-0.89	-0.037	23700
DBC	25.7	-2.28	-0.021	160300
PSI	7	-6.67	-0.017	100
WCS	150	-6.25	-0.014	2500

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SDN	28.6	10	0.002	1500
SJC	6.6	10	0.002	8200
TV3	27.6	9.96	0.005	300
VCM	12.4	9.73	0.002	1300
TVC	14.9	9.56	0.01	658200

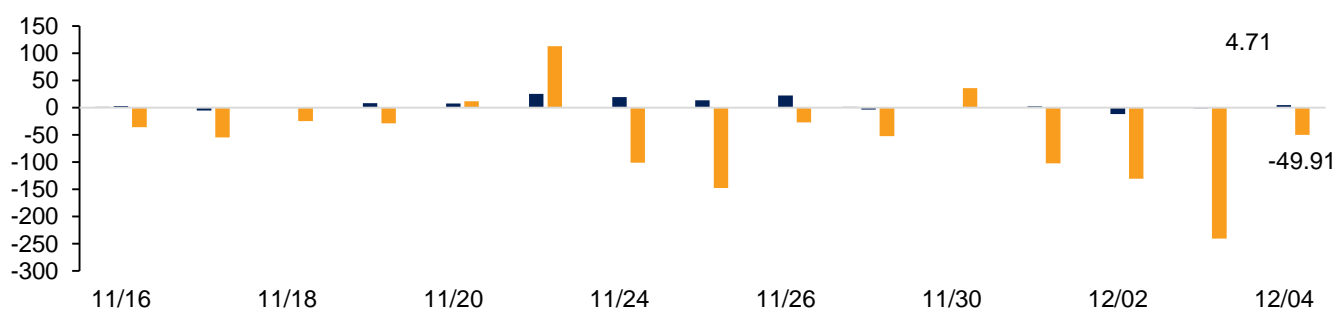
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	13	-9.72	-0.157	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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