



Fri, December 18, 2015

Vietnam Daily Monitor

Technical rebound on Monday

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/12/2015			•
Week 21/12-25/12/2015	•		
Month 12/2015	•		

Summary

The market was quite calm before the wave of selling in the late minute relating to the ETF's portfolio restructuring. All 3 indices decreased, while the market breadth narrowed. Foreigners were net sellers on two main floors today.

Recommendation

The market seems to rebalance after the recent consecutive rally sessions. The indices could increase at the beginning of next week, however, it is difficult to increase sharply.

Investors consider to buy in decline, sell in rally in the near future, avoid chasing excitement in the session.

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VN-INDEX **568.18**
Value: 3357.39 bil **-8.93 (-1.55%)**
Foreigners (net): -VND 18.84 bil

HNX-INDEX **78.29**
Value: 413.95 bil **-1.04 (-1.31%)**
Foreigners (net): -VND 67.74 bil

UPCOM-INDEX **48.14**
Value 16.24 bil **-0.01 (-0.02%)**
Foreigners (net): VND 0.375 bil

Macro indicators

	Value	% Chg
Crude oil	35.0	0.1%
Gold	1,055	0.4%
USDVND	22,522	0.0%
EURVND	24,414	0.2%
JPYVND	18,312	-0.4%
1-month Interbank ra	4.9%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

The market traded sideways for most time of today trading session and only performed actively in the last 15 minutes.

Some stocks having significant price movements because of ETF's trading are PPC, PVD, HHS, VCB, etc.

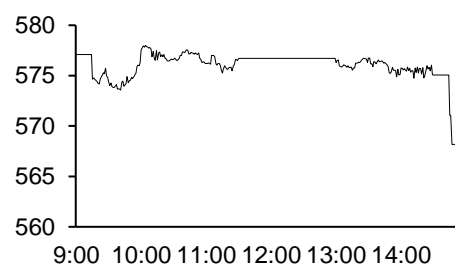
Recommendations

Vietnam market only had a strong volatility in the last 15 minutes mainly due to the participation of ETF. In most remaining time, the market almost flatted. As previously mentioned, after four last up sessions, the market will quickly find an equilibrium point and return to trade sideways because money may inflow weakly in the near future. VN-Index may rise on next Monday due to several blue-chips could rebound after today's sharp drops. However, it seems like a technical recovery rather than a sustainable uptrend.

Risk-seeking investors who called the bottom today should quickly take profits in the up sessions and not need to chase in the rallies.

Exhibit 1

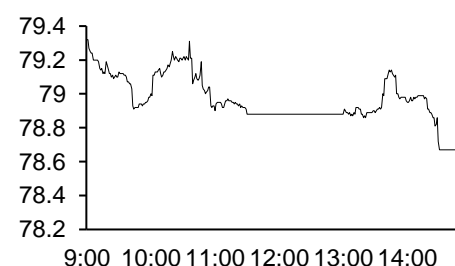
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
SSI	18.91	23.1	1.32
HHS	13.47	14.6	-6.41
FLC	12.6	7.9	-2.47
HPG	9.53	30.4	0
SBT	7.7	20.2	3.06

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
SSI	300.2	DPM	99.8
HHS	107.1	VCB	82
HPG	100.5	BVH	68.5
BHS	85.8	VIC	57.3
VCS	0.8	SHB	35.6

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	BVH	3/9/2015	43.8	50	14.2%	Hold	40.3	62
2	DPM	7/9/2015	30.4	30.6	0.7%	Hold	28.3	35
3	NCT	7/9/2015	114	152	33.3%	Hold	106	142
4	SD5	19/10/2015	13.6	12.1	-11.0%	Hold	12.5	15
5	HLD	26/10/2015	16.7	16.8	0.6%	Hold	15.5	18.5
6	CEO	16/11/2015	14.5	14.9	2.8%	Hold	13.5	16.6
7	G20	23/11/2015	10.9	10.6	-2.8%	Hold	8.8	12.5
Average					5.4%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.1	-0.7%	2.2%	12.7	16.5
2	VIC	7/7/2014	37.96	40	-5.4%	5.4%	34.2	57.3
3	PLC	15/9/2015	31.7	36.1	-7.2%	13.9%	28.5	38
4	CMG	19/10/2015	14.7	14.5	3.6%	-1.4%	13.4	17.5
5	DXG	26/10/2015	19.8	19.3	2.7%	-2.5%	18.2	23.8
6	CHP	2/11/2015	21	20.8	-2.3%	-1.0%	20.1	26.3
7	BHS	9/11/2015	19	21.5	4.9%	13.2%	17.1	22.1
8	NTP	13/11/2015	62.3	62.7	4.5%	0.6%	57.3	74.8
9	VSC	13/11/2015	74.5	78	9.9%	4.7%	68.5	89.4
10	RDP	13/11/2015	28.4	29.1	-7.6%	2.5%	26.1	34.1
Average					0.2%	3.8%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MSN	71	4.41	1.137	1.88MLN
STB	11.8	1.72	0.151	3.80MLN
SSI	23.1	1.32	0.073	18.91MLN
SBT	20.2	3.06	0.057	7.70MLN
DAT	44.5	5.45	0.044	25310

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	41.2	-6.36	-3.788	3.16MLN
VIC	40	-4.53	-1.798	2.47MLN
BVH	50	-5.66	-1.036	2.50MLN
CTG	18.5	-1.6	-0.567	535760
BID	21.3	-0.93	-0.347	1.30MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HTV	15.4	6.94	0.007	20
DTT	11.5	6.48	0.003	410
ST8	21.5	5.91	0.01	10
VPS	20	5.82	0.01	10
BRC	9.5	5.56	0.003	50

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSS	0.9	-10	-0.003	29810
VNH	1.1	-8.33	0	6190
PPC	16.5	-6.78	-0.199	2.16MLN
PVD	26.2	-6.76	-0.336	2.79MLN
TTF	25	-6.72	-0.128	1.34MLN

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	10.4	6.12	0.067	1200
NTP	62.7	1.79	0.038	87500
DGC	48.6	2.1	0.024	58400
TAG	26.4	9.54	0.023	2500
VCS	72	0.7	0.015	81400

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
SHB	6	-7.69	-0.248	6.98MLN
PVS	16.5	-4.07	-0.175	2.97MLN
ACB	19.2	-1.54	-0.157	61100
PHP	21.6	-1.82	-0.073	13500
VNR	21	-4.11	-0.066	12000

Top 5 gainers on the HNX

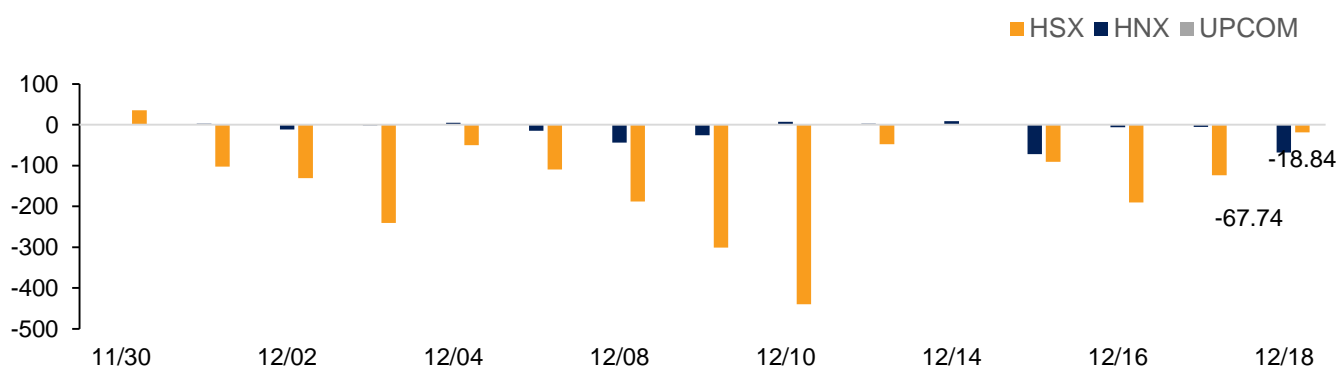
Ticker	Price	% Chg	Index pt	Volume
KST	5.5	10	0.001	100
PXA	3.3	10	0.003	124100
SDN	25.4	9.96	0.002	100
MHL	5.6	9.8	0.001	100
TAG	26.4	9.54	0.023	2500

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
BLF	5.4	-10	-0.002	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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