



Fri, December 25, 2015

Vietnam Daily Monitor

The weak ahead: Move to accumulating

BSC's Forecast on the stock market

| | Negative | Neutral | Positive |
|---------------------|----------|---------|----------|
| Day 28/12/2015 | | | • |
| Week 28/12-1/1/2016 | • | | |
| Month 12/2015 | • | | |

Summary

The VN-Index continued to recover on the HSX thank to the increase of the large-cap stock; meanwhile, the HNX slightly adjusted. Basically, the market breadth was negative. Foreigners were net buyers for 3 consecutive sessions with a slight higher value than that in the previous trading session.

Recommendation

Short-term prospects is relatively fragile due to weak market liquidity. However, a strong reduction risk is unlikely to happen. Therefore we believe that this is an appropriate time to cumulative purchase the good fundamental stocks.

Investors holding a high proportion of stocks may consider lowering the proportion of shares in recovery sessions and bought in corrective sessions.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Vu Thanh Phong
phongvt@bsc.com.vn

Do Nam Tung
tungdn@bsc.com.vn

Nguyen Quoc Truong
truongnq@bsc.com.vn

VN-INDEX **566.17**
Value: 1056.66 bil **1.9 (0.34%)**
Foreigners (net): VND 48.45 bil

HNX-INDEX **78.29**
Value: 302.87 bil **0.18 (0.23%)**
Foreigners (net): VND 8.7 bil

UPCOM-INDEX **48.49**
Value 2204.4 bil **0.46 (0.96%)**
Foreigners (net): VND 0.99 bil

Macro indicators

| | Value | % Chg |
|----------------------|--------|-------|
| Crude oil | 37.6 | 0.3% |
| Gold | 1,073 | 0.3% |
| USDVND | 22,537 | 0.0% |
| EURVND | 24,730 | 0.5% |
| JPYVND | 18,715 | 0.4% |
| 1-month Interbank ra | 4.9% | - |
| 5yr VN Treasury Yiel | 6.6% | - |

Source: Bloomberg, BSC Research

Content

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This report must be read with the Disclosure, located at the end of this report.

Nguyen Quoc Truong
Research Analyst

truongnq@bsc.com.vn

Market highlights

Foreigners were net buyers on both exchanges.

Market breadth was negative with 155 advancers / 227 losers on both exchanges.

Some stocks surging significantly on both price and volume are PRO (+ 14.8%), VMD (+ 7%), MSN (+ 6.4%) and PVT (+ 5.3%).

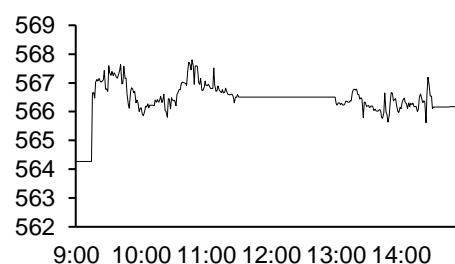
Recommendations

The market is still moving as our predication: Index increases slightly, trading volume remains at average level and market breadth is neutral. This movement is expected to continue to extend until the end of 2015. Short-term trading opportunities are, therefore, limit, and it is the time to gradually buy fundamental shares. Short-term risk is not too big as the support level of 561 pts is still solid.

Investors holding a high proportion of stocks may consider lowering these proportion in the up sessions and recover in corrections.

Exhibit 1

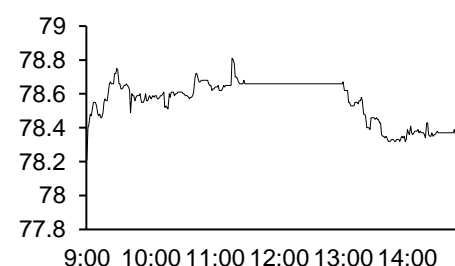
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

| Ticker | Volume | Price | % Chg |
|--------|--------|-------|-------|
| SBT | 7.32 | 23.3 | 5.91 |
| OGC | 5.84 | 4.2 | 5 |
| FLC | 4.9 | 8 | 0 |
| HAG | 4.55 | 11.1 | -1.77 |
| DLG | 3.19 | 6.8 | 1.49 |

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

| Top buy | Value | Top sell | Value |
|---------|-------|----------|-------|
| VIC | 7.89 | DPM | 4.9 |
| VCB | 6.4 | MSN | 4.7 |
| BVH | 6.1 | DBC | 1.4 |
| IVS | 4.9 | FIT | 0.6 |
| SSI | 4.5 | HAG | 0.5 |

Source: BSC Research

Stock recommendations

Short-term portfolio

| No. | Ticker | Date | Buy price | Current price | Performance | Recommendation | Cutloss | Target |
|----------------|--------|------------|-----------|---------------|-------------|----------------|---------|--------|
| 1 | BVH | 3/9/2015 | 43.8 | 52.5 | 19.9% | Hold | 40.3 | 62 |
| 2 | DPM | 7/9/2015 | 30.4 | 31.4 | 3.3% | Hold | 28.3 | 35 |
| 3 | NCT | 7/9/2015 | 114 | 151 | 32.5% | Hold | 106 | 142 |
| 4 | HLD | 26/10/2015 | 16.7 | 16.5 | -1.2% | Hold | 15.5 | 18.5 |
| 5 | CEO | 16/11/2015 | 14.5 | 14.5 | 0.0% | Hold | 13.5 | 16.6 |
| 6 | G20 | 23/11/2015 | 10.9 | 10.6 | -2.8% | Hold | 8.8 | 12.5 |
| Average | | | | | 8.6% | | | |

Source: BSC Research

CANSLIM portfolio

| No. | Ticker | Date | Buy price | Current price | 1w performance | Unrealized gain/ loss | Cutloss | Target |
|----------------|--------|------------|-----------|---------------|----------------|-----------------------|---------|--------|
| 1 | MBB | 27/4/2015 | 13.8 | 14 | -1.4% | 1.4% | 12.7 | 16.5 |
| 2 | VIC | 7/7/2014 | 37.96 | 42.4 | 0.2% | 11.7% | 34.2 | 57.3 |
| 3 | PLC | 15/9/2015 | 31.7 | 34.6 | -11.1% | 9.1% | 28.5 | 38 |
| 4 | CMG | 19/10/2015 | 14.7 | 14.1 | 0.7% | -4.1% | 13.4 | 17.5 |
| 5 | DXG | 26/10/2015 | 19.8 | 19.1 | 1.6% | -3.5% | 18.2 | 23.8 |
| 6 | CHP | 2/11/2015 | 21 | 20.9 | -1.9% | -0.5% | 20.1 | 26.3 |
| 7 | BHS | 9/11/2015 | 19 | 20.5 | 0.0% | 7.9% | 17.1 | 22.1 |
| 8 | NTP | 13/11/2015 | 62.3 | 60.1 | 0.2% | -3.5% | 57.3 | 74.8 |
| 9 | VSC | 13/11/2015 | 74.5 | 76 | 7.0% | 2.0% | 68.5 | 89.4 |
| 10 | RDP | 13/11/2015 | 28.4 | 28.7 | -8.9% | 1.1% | 26.1 | 34.1 |
| Average | | | | | -1.3% | 2.2% | | |

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| VNM | 125 | 0.81 | 0.609 | 316110 |
| MSN | 70.5 | 2.17 | 0.568 | 190230 |
| GAS | 37.4 | 1.08 | 0.384 | 499280 |
| VIC | 42 | 0.72 | 0.284 | 672060 |
| BVH | 51.5 | 0.98 | 0.173 | 325930 |

Top 5 laggards on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|---------|
| BID | 20.5 | -0.97 | -0.347 | 625710 |
| VCB | 42.2 | -0.47 | -0.27 | 228290 |
| STB | 11.6 | -1.69 | -0.151 | 306940 |
| HAG | 11.1 | -1.77 | -0.08 | 3.19MLN |
| SSI | 22.2 | -0.89 | -0.049 | 889900 |

Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SII | 30.9 | 6.92 | 0.059 | 40 |
| DHM | 6.2 | 6.9 | 0.005 | 643820 |
| PAN | 32.6 | 6.89 | 0.089 | 7500 |
| COM | 49.7 | 6.88 | 0.023 | 20 |
| SFC | 23.6 | 6.79 | 0.009 | 3630 |

Top 5 losers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| KSS | 0.9 | -10 | -0.003 | 62980 |
| GTT | 1.2 | -7.69 | -0.002 | 53700 |
| HOT | 28.9 | -6.77 | -0.009 | 200 |
| CCI | 11.2 | -6.67 | -0.005 | 260 |
| TYA | 8.8 | -6.38 | -0.002 | 24970 |

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| VCS | 72 | 9.92 | 0.193 | 152700 |
| PHP | 21.4 | 3.38 | 0.128 | 12900 |
| VND | 11.3 | 2.73 | 0.026 | 565900 |
| VCG | 11.2 | 0.9 | 0.025 | 101100 |
| OCH | 13.1 | 1.55 | 0.022 | 3600 |

Top 5 laggards on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| NVB | 5.8 | -3.33 | -0.034 | 102600 |
| VNR | 21.4 | -1.38 | -0.022 | 8400 |
| DXP | 50 | -8.26 | -0.02 | 7500 |
| PTI | 23.2 | -1.28 | -0.013 | 43900 |
| PVI | 23.7 | -0.42 | -0.013 | 85800 |

Top 5 gainers on the HNX

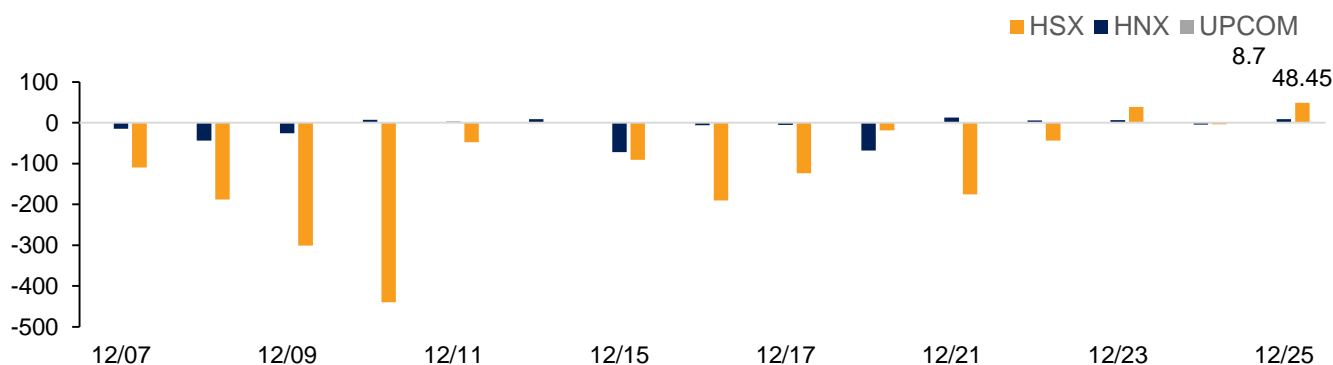
| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| CJC | 30.8 | 10 | 0.003 | 500 |
| C92 | 26.5 | 9.96 | 0.007 | 100 |
| VCS | 72 | 9.92 | 0.193 | 152700 |
| VE9 | 7.8 | 9.86 | 0.003 | 100 |
| VE1 | 7.9 | 9.72 | 0.001 | 7300 |

Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| RCL | 22.5 | -10 | -0.007 | 100 |
| ONE | 9.1 | -9.9 | -0.003 | 31100 |
| DID | 4.6 | -9.8 | -0.002 | 10100 |
| NHA | 9.3 | -9.71 | -0.005 | 100 |
| KMT | 5.8 | -9.38 | -0.004 | 500 |

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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