



Wed, January 6, 2016

Vietnam Daily Review

ETF is buying

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/1/2016			•
Week 4/1-8/1/2016	•		
Month 1/2016	•		

Summary

The recovery of many large cap stocks helped the stock indices closing in green. However, selling pressure on VIC is considerable. Market breadth improved as a result of the actively traded blue-chip stocks.

Foreign investors remained net sellers on the HSX and UPCOM while bought on HNX.

Recommendation

Today's positive session is probably due to the net buying of ETF which suppressed partly the foreign net sales. The ETF buying activities might continue in the few days. Hence, the market might rebound in the coming sessions.

Investors consider reducing the proportion of stock in rally session, and increase stock weight in down session. Investors also consider to buy if VN-Index surpasses its resistance of 580 with large volume.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Vu Thanh Phong
phongvt@bsc.com.vn

Do Nam Tung
tungdn@bsc.com.vn

Nguyen Quoc Truong
truongnq@bsc.com.vn

VN-INDEX **574.57**
Value: 1320.87 bil **4.63 (0.81%)**
Foreigners (net): -VND 26.12 bil

HNX-INDEX **78.68**
Value: 298.01 bil **0.25 (0.32%)**
Foreigners (net): VND 7.13 bil

UPCOM-INDEX **50.42**
Value 102.94 bil **-0.05 (-0.1%)**
Foreigners (net): -VND 0.0719 bil

Macro indicators

	Value	% Chg
Crude oil	34.9	-2.9%
Gold	1,084	0.6%
USDVND	22,460	-0.2%
EURVND	24,109	-0.3%
JPYVND	18,962	0.4%
1-month Interbank ra	5.0%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

Nguyen Quoc Truong

Research Analyst

truongnq@bsc.com.vn

Market highlights

BVH led the market today.

HAG rebounded 4.2% with 6.6 million shares changed hands.

VIC continued to be sold strongly by foreigners.

Some stocks surging significantly on both price and volume are VMAX (+ 10.1%), PV2 (+ 8.7%), PLC (+ 7%) and C32 (+ 4.4%).

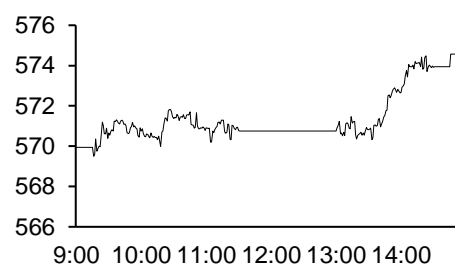
Recommendations

Most likely VNM ETF backed to net buyers on the market because fund's status is improving thanks to an increase of fund certificate. However, foreign investors continually sold out VIC, hence their net value on HOSE is still negative. Market performed more positively and many blue-chips rebounded. Foreigners may continue buying strongly in the coming sessions, so the market can rise to resistance at 580 points.

Investors may lower proportion of stocks in the up sessions and recover in the down sessions. If VN-Index breaks up 580 with large volume, investors who have already taken position can buy more shares.

Exhibit 1

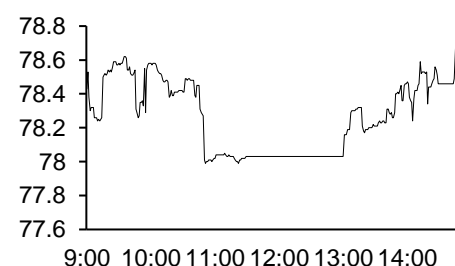
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	8.35	8	3.9
HAG	6.61	10	4.17
BHS	3.1	20	-0.5
HQC	3.03	5.2	0
HHS	2.92	12	0

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
C32	20.2	VIC	66.5
CAV	9.9	HHS	10.2
STB	6.3	VCB	7.6
DPM	5.9	PAC	6.6
PLC	3.8	DBC	2.9

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	BVH	3/9/2015	43.8	53.5	22.1%	Hold	40.3	62
2	DPM	7/9/2015	30.4	29.4	-3.3%	Hold	28.3	35
3	NCT	7/9/2015	114	145	27.2%	Hold	106	142
4	HLD	26/10/2015	16.7	18.2	9.0%	Hold	15.5	18.5
5	CEO	16/11/2015	14.5	15.2	4.8%	Hold	13.5	16.6
6	G20	23/11/2015	10.9	10.6	-2.8%	Hold	8.8	12.5
Average					9.5%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.1	0.7%	2.2%	12.7	16.5
2	VIC	7/7/2014	37.96	47.5	12.0%	25.1%	34.2	57.3
3	PLC	15/9/2015	31.7	38.2	10.4%	20.5%	28.5	38
4	CMG	19/10/2015	14.7	14.3	1.4%	-2.7%	13.4	17.5
5	DXG	26/10/2015	19.8	18.8	-1.6%	-5.1%	18.2	23.8
6	CHP	2/11/2015	21	20.4	-2.4%	-2.9%	20.1	26.3
7	BHS	9/11/2015	19	20	-2.4%	5.3%	17.1	22.1
8	NTP	13/11/2015	62.3	58.6	-2.5%	-5.9%	57.3	74.8
9	VSC	13/11/2015	74.5	77	1.3%	3.4%	68.5	89.4
10	RDP	13/11/2015	28.4	29.5	2.8%	3.9%	26.1	34.1
Average					2.0%	4.4%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	43	1.18	0.676	699490
VNM	126	0.8	0.609	250760
BVH	53.5	2.88	0.517	382260
MSN	76	1.33	0.379	144590
CTG	18.3	1.1	0.378	544940

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
HNG	28.7	-1.03	-0.108	292470
HT1	26.8	-1.47	-0.064	1700
PVD	24.7	-1.2	-0.053	960710
DAT	45.4	-5.42	-0.05	25880
PAN	31.9	-3.33	-0.046	11280

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.1	10	0	74340
VLH	1.5	7.14	0.001	13230
HOT	24.6	6.96	0.006	10
CCI	11	6.8	0.005	1060
RIC	11.4	6.54	0.007	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BRC	9.5	-6.86	-0.004	200
STG	16.3	-6.86	-0.008	5090
SRF	14	-6.67	-0.012	1550
PTC	8.6	-6.52	-0.005	47070
TPC	5.8	-6.45	-0.005	10080

Source: Bloomberg, BSC Research

Top 5 leaders on the HNX

Ticker	Price	% Chg	Index pt	Volume
PLC	38.2	5.23	0.075	363200
PHP	21	1.94	0.073	8800
ACB	19.5	0.52	0.052	40400
PVI	25.9	1.57	0.052	406200
VNR	21	1.94	0.029	7400

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	16	-1.84	-0.075	1.03MLN
HGM	43.2	-10	-0.034	100
OCH	9.9	-2.94	-0.034	5600
TAG	24.3	-10	-0.027	100
NTP	58.6	-0.85	-0.017	5400

Top 5 gainers on the HNX

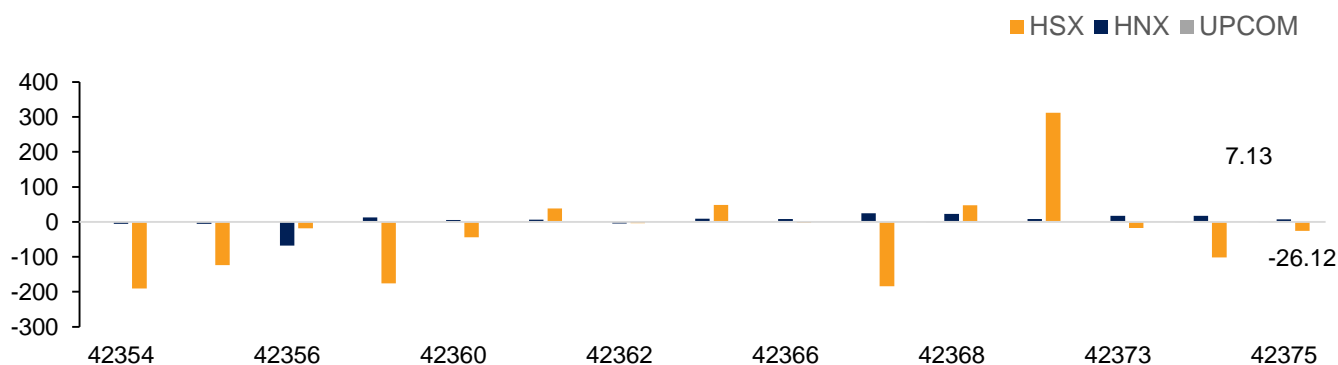
Ticker	Price	% Chg	Index pt	Volume
SGC	38.9	9.89	0.014	7000
CAN	27.8	9.88	0.007	100
SDN	25.8	9.79	0.002	800
TV3	30.3	9.78	0.005	4300
VC5	3.4	9.68	0.001	19500

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
B82	6.3	-10	-0.001	1800
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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