



Fri, January 8, 2016

## Vietnam Daily Review

### Challenge the support level of 560 pts

BSC's Forecast on the stock market

|                     | Negative | Neutral | Positive |
|---------------------|----------|---------|----------|
| Day 11/1/2016       | •        |         |          |
| Week 11/1-15/1/2016 | •        |         |          |
| Month 1/2016        | •        |         |          |

### Summary

VN-Index and HNX-Index plummeted in early morning and recovered slightly at the end of the morning session.

Market breadth was negative with 123 advancers / 290 decliners on both exchanges.

### Recommendation

Vietnam investor sentiment are stabilized somewhat as the Chinese market rose slightly today. Technically, VN-Index still keep the support level at 560 points and far from 2015 lows about 30 points, which may occur during 1-2 heavy down sessions. Therefore, in case of VN-Index has plummeted sessions, investors should keep calm and view as a buying opportunity.

Investors who hold high proportion of stocks should down the proportion of shares in up sessions. Investors holding more cash can buy share in the down sessions.

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**VN-INDEX** **560.05**  
Value: 1763.84 bil **-5.31 (-0.94%)**  
Foreigners (net): -VND 0.3 bil

**HNX-INDEX** **76.41**  
Value: 399.77 bil **-0.74 (-0.96%)**  
Foreigners (net): VND 23.43 bil

**UPCOM-INDEX** **49.27**  
Value 51.9 bil **-0.25 (-0.5%)**  
Foreigners (net): VND 1 bil

### Macro indicators

|                      | Value  | % Chg |
|----------------------|--------|-------|
| Crude oil            | 33.7   | 1.3%  |
| Gold                 | 1,097  | -1.1% |
| USDVND               | 22,475 | 0.0%  |
| EURVND               | 24,421 | -0.7% |
| JPYVND               | 18,984 | -0.7% |
| 1-month Interbank ra | 4.9%   | -     |
| 5yr VN Treasury Yiel | 6.6%   | -     |

Source: Bloomberg, BSC Research

### Content

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

VN-Index and HNX-Index plummeted in early morning and recovered slightly at the end of the morning session.

Market breadth was negative with 123 advancers / 290 decliners on both exchanges.

Some stocks increasing significantly in both prices and volumes today are HAD (+12%), KHL (+6.7%), SPI (+4.6%) and LHG (+ 4.3%).

## Recommendations

Vietnam investor sentiment are stabilized somewhat as the Chinese market rose slightly today. Technically, VN-Index still keep the support level at 560 points and far from 2015 lows about 30 points, which may occur during 1-2 heavy down sessions. Whenever VN-Index dropped to 530 pts in 2015, a strong recovery then took place shortly afterwards. Therefore, in case of VN-Index has plummeted sessions, investors should keep calm and view as a buying opportunity.

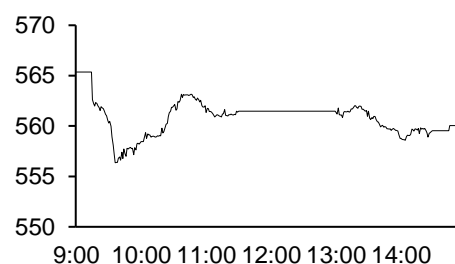
Investors who hold high proportion of stocks should down the proportion of shares in up sessions. Investors holding more cash can buy share in the down sessions.

Exhibit 1

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**VN-Index Intraday**


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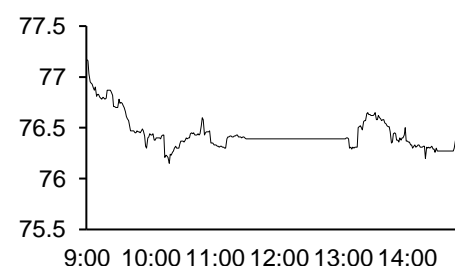
Source: Bloomberg, BSC Research

Exhibit 2

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**HNX-Index Intraday**


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Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

| Ticker | Volume | Price | % Chg |
|--------|--------|-------|-------|
| FLC    | 10.71  | 7.4   | -2.63 |
| HAG    | 9.81   | 10.2  | 0.99  |
| DLG    | 9.24   | 5.7   | -6.56 |
| VHG    | 7.83   | 5.6   | -6.67 |
| OGC    | 5.67   | 4     | -4.76 |

Source: Bloomberg, BSC Research

Exhibit 4

**Foreign transaction**

| Top buy | Value | Top sell | Value |
|---------|-------|----------|-------|
| PVS     | 8.3   | VIC      | 31.7  |
| SSI     | 6.5   | PVD      | 7.7   |
| PPC     | 3.9   | DPM      | 6     |
| VCB     | 3.8   | HHS      | 5     |
| KBC     | 3.6   | VND      | 1.5   |

Source: BSC Research

## Stock recommendations

### Short-term portfolio

| No.            | Ticker | Date       | Buy price | Current price | Performance | Recommendation | Cutloss | Target |
|----------------|--------|------------|-----------|---------------|-------------|----------------|---------|--------|
| 1              | BVH    | 3/9/2015   | 43.8      | 52            | 18.7%       | Hold           | 40.3    | 62     |
| 2              | DPM    | 7/9/2015   | 30.4      | 28.8          | -5.3%       | Hold           | 28.3    | 35     |
| 3              | NCT    | 7/9/2015   | 114       | 144           | 26.3%       | Hold           | 106     | 142    |
| 4              | HLD    | 26/10/2015 | 16.7      | 17.6          | 5.4%        | Hold           | 15.5    | 18.5   |
| 5              | CEO    | 16/11/2015 | 14.5      | 14.7          | 1.4%        | Hold           | 13.5    | 16.6   |
| 6              | G20    | 23/11/2015 | 10.9      | 10.6          | -2.8%       | Hold           | 8.8     | 12.5   |
| <b>Average</b> |        |            |           |               | <b>7.3%</b> |                |         |        |

Source: BSC Research

### CANSLIM portfolio

| No.            | Ticker | Date       | Buy price | Current price | 1w performance | Unrealized gain/ loss | Cutloss | Target |
|----------------|--------|------------|-----------|---------------|----------------|-----------------------|---------|--------|
| 1              | MBB    | 27/4/2015  | 13.8      | 13.8          | -1.4%          | 0.0%                  | 12.7    | 16.5   |
| 2              | VIC    | 7/7/2014   | 37.96     | 48            | 13.2%          | 26.4%                 | 34.2    | 57.3   |
| 3              | PLC    | 15/9/2015  | 31.7      | 38.4          | 11.0%          | 21.1%                 | 28.5    | 38     |
| 4              | CMG    | 19/10/2015 | 14.7      | 13.8          | -2.1%          | -6.1%                 | 13.4    | 17.5   |
| 5              | DXG    | 26/10/2015 | 19.8      | 17.6          | -7.9%          | -11.1%                | 18.2    | 23.8   |
| 6              | CHP    | 2/11/2015  | 21        | 20.1          | -3.8%          | -4.3%                 | 20.1    | 26.3   |
| 7              | BHS    | 9/11/2015  | 19        | 18            | -12.2%         | -5.3%                 | 17.1    | 22.1   |
| 8              | NTP    | 13/11/2015 | 62.3      | 58            | -3.5%          | -6.9%                 | 57.3    | 74.8   |
| 9              | VSC    | 13/11/2015 | 74.5      | 76            | 0.0%           | 2.0%                  | 68.5    | 89.4   |
| 10             | RDP    | 13/11/2015 | 28.4      | 29            | 1.0%           | 2.1%                  | 26.1    | 34.1   |
| <b>Average</b> |        |            |           |               | <b>-0.6%</b>   | <b>1.8%</b>           |         |        |

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| GAS    | 35    | 1.45  | 0.48     | 332300  |
| PPC    | 19    | 2.7   | 0.083    | 321950  |
| LGC    | 22.3  | 2.29  | 0.049    | 50      |
| SJS    | 22.8  | 4.11  | 0.046    | 136070  |
| HAG    | 10.2  | 0.99  | 0.04     | 9.81MLN |

### Top 5 ladders on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| VNM    | 122   | -1.61 | -1.216   | 615950  |
| BID    | 18.8  | -2.59 | -0.866   | 1.22MLN |
| CTG    | 17.7  | -2.21 | -0.754   | 992590  |
| VCB    | 42.2  | -0.71 | -0.405   | 676340  |
| MSN    | 76.5  | -1.29 | -0.378   | 75080   |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| VNH    | 1.1   | 10    | 0        | 118570 |
| HOT    | 28.1  | 6.84  | 0.007    | 10     |
| VPS    | 18    | 6.51  | 0.01     | 110    |
| SVT    | 13.3  | 6.4   | 0.004    | 10     |
| MCP    | 10.1  | 6.32  | 0.003    | 10     |

### Top 5 losers on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| CCL    | 2.7   | -6.9  | -0.003   | 66060   |
| EVE    | 27.2  | -6.85 | -0.028   | 11500   |
| HU1    | 7     | -6.67 | -0.003   | 10      |
| LAF    | 14    | -6.67 | -0.007   | 53490   |
| VHG    | 5.6   | -6.67 | -0.03    | 7.83MLN |

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| PHP    | 21.1  | 2.93  | 0.11     | 30000   |
| PSI    | 7.5   | 8.7   | 0.02     | 9800    |
| HKB    | 16.7  | 9.87  | 0.017    | 2.55MLN |
| POT    | 16    | 6.67  | 0.011    | 200     |
| QHD    | 49.3  | 9.56  | 0.01     | 7200    |

### Top 5 ladders on the HNX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| VCG    | 10.4  | -3.7  | -0.099   | 599300  |
| VNR    | 20.1  | -3.83 | -0.059   | 20900   |
| SHB    | 6.1   | -1.61 | -0.05    | 2.84MLN |
| PTI    | 22.1  | -3.91 | -0.04    | 35200   |
| SEB    | 31.6  | -9.97 | -0.039   | 3300    |

### Top 5 gainers on the HNX

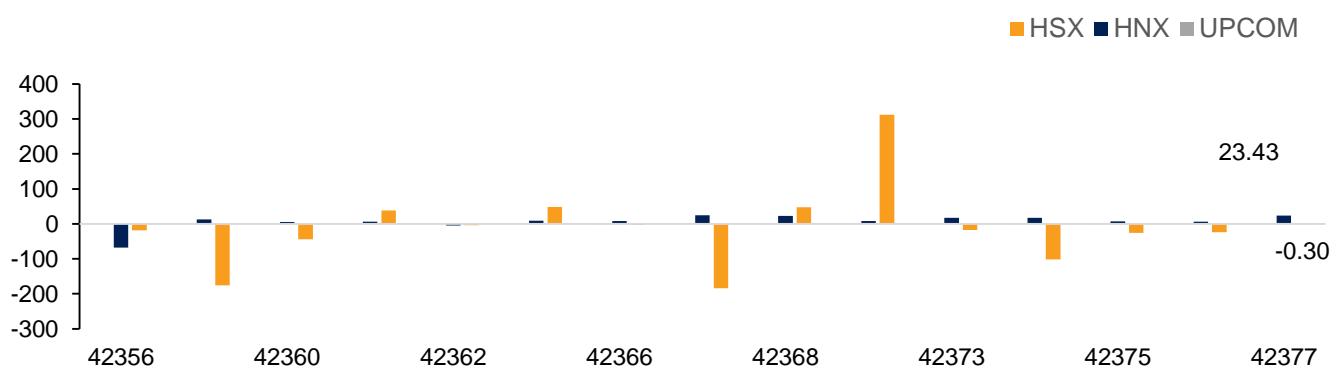
| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| BED    | 28.7  | 9.96  | 0.004    | 100     |
| HKB    | 16.7  | 9.87  | 0.017    | 2.55MLN |
| PRC    | 16.7  | 9.87  | 0.001    | 200     |
| DP3    | 17.9  | 9.82  | 0.005    | 100     |
| SJC    | 6.8   | 9.68  | 0.002    | 15100   |

### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| HHG    | 9     | -10   | -0.01    | 544800 |
| ONE    | 9.1   | -9.9  | -0.003   | 31100  |
| DID    | 4.6   | -9.8  | -0.002   | 10100  |
| NHA    | 9.3   | -9.71 | -0.005   | 100    |
| KMT    | 5.8   | -9.38 | -0.004   | 500    |

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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