

Wed, January 13, 2016

Vietnam Daily Review

Retest the support level of 560 pts (2)

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/1/2016		•	
Week 11/1-15/1/2016	•		
Month 1/2016	•		

Summary

Increasing in most of the session, yet the selling pressure became stronger in the afternoon that made the indices fall sharply, closing in the red. The number of losers increased compared with the previous trading session. The highlight of the day is the resurgence of oil and gas stocks despite oil price plunging.

Foreigners were net sellers on the HSX, mainly in VIC, PVD and CTD. On HNX and UPCOM, they were net sellers with a negligible value.

Recommendation

The VN-Index is fluctuating around the 560, and is expected to move around this area. Investors should carefully observe the market, reducing the proportion in the rally and buying back in the down session.

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VN-INDEX **560.37**
Value: 1503.89 bil **-3.89 (-0.69%)**
Foreigners (net): -VND 82.47 bil

HNX-INDEX **76.66**
Value: 327.26 bil **0.01 (0.01%)**
Foreigners (net): -VND 0.6158 bil

UPCOM-INDEX **49.38**
Value 50.93 bil **-0.2 (-0.4%)**
Foreigners (net): -VND 0.19988 bil

Macro indicators

	Value	% Chg
Crude oil	31.2	2.4%
Gold	1,081	-0.5%
USDVND	22,417	-0.1%
EURVND	24,241	-0.4%
JPYVND	18,947	-0.6%
1-month Interbank ra	4.9%	-
5yr VN Treasury Yiel	5.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

VN-Index and HNX-Index dropped sharply by the end of today session to retest the support level of 560 points.

JVC has fallen to floor price for 3 consecutive sessions.

Oil & Gas stock rose slightly today.

Some stocks surging significantly on both price and volume are HAD (+9.7%), MBG (+8.2%), SWC (+7.1%) and PVL (+6.7 %).

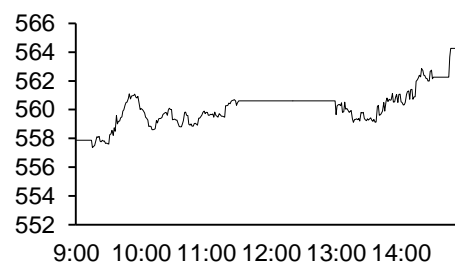
Recommendations

As previously mentioned, due to the lack of good information, VN-Index couldn't break up quickly. Foreign investors currently traded in balance way, oil prices seems to bottom at 30.5, so investors are carefully to watch more the general market. We believe the market will continue shake around 560 points in the next few sessions.

Investors should take advantage of up sessions to down the proportion of stocks rather than buy more stock, and just recover in down sessions.

Exhibit 1

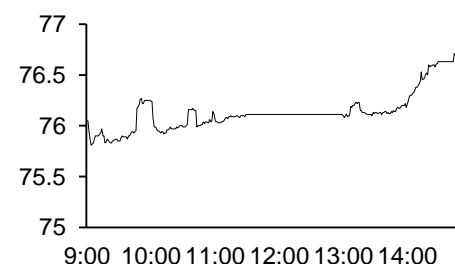
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	29.79	7.5	-5.06
HAG	6.32	10.9	-3.54
DLG	6.26	5.9	1.72
OGC	5.29	4.1	-2.38
HHS	4.36	11.4	0

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
MSN	13.67	VIC	48.8
SSI	7.1	PVD	18.4
EIB	5.4	CTD	12.99
KBC	2.9	GAS	6.7
IVS	2.5	PVS	3.3

Source: BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Performance	Recommendation	Cutloss	Target
1	BVH	3/9/2015	43.8	51	16.4%	Hold	40.3	62
2	DPM	7/9/2015	30.4	28.5	-6.3%	Hold	28.3	35
3	NCT	7/9/2015	114	142	24.6%	Hold	106	142
4	HLD	26/10/2015	16.7	16.9	1.2%	Hold	15.5	18.5
5	CEO	16/11/2015	14.5	14.7	1.4%	Hold	13.5	16.6
6	G20	23/11/2015	10.9	10.6	-2.8%	Hold	8.8	12.5
Average					5.8%			

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	13.8	-1.4%	0.0%	12.7	16.5
2	VIC	7/7/2014	Su	47.9	13.0%	#VALUE!	34.2	57.3
3	PLC	15/9/2015	31.7	38.3	10.7%	20.8%	28.5	38
4	CMG	19/10/2015	14.7	13.8	-2.1%	-6.1%	13.4	17.5
5	DXG	26/10/2015	19.8	18	-5.8%	-9.1%	18.2	23.8
6	CHP	2/11/2015	21	20.3	-2.9%	-3.3%	20.1	26.3
7	BHS	9/11/2015	19	18	-12.2%	-5.3%	17.1	22.1
8	NTP	13/11/2015	62.3	55.2	-8.2%	-11.4%	57.3	74.8
9	VSC	13/11/2015	74.5	76	0.0%	2.0%	68.5	89.4
10	RDP	13/11/2015	28.4	29	1.0%	2.1%	26.1	34.1
Average					-0.8%	#VALUE!		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
EIB	12	6.19	0.437	529620
GAS	35	0.86	0.288	473070
PVD	23.1	2.67	0.106	2.50MLN
BMP	127	2.42	0.069	265810
REE	25.2	1.2	0.041	662530

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	121	-1.63	-1.214	232630
MSN	75	-1.96	-0.566	72760
VCB	42.3	-0.94	-0.539	448800
BID	19	-1.55	-0.519	528540
HNG	27	-3.23	-0.519	194350

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	1.1	10	0	37990
KAC	6.5	6.56	0.005	24300
AMD	10.1	6.32	0.009	681880
EIB	12	6.19	0.437	529620
SSC	60	6.19	0.027	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTT	1	-9.09	-0.002	16690
VLF	1.3	-7.14	-0.001	5820
SC5	25.4	-6.96	-0.014	1460
SFC	23.2	-6.83	-0.01	1030
MCP	9.8	-6.67	-0.004	30

Source: Bloomberg, BSC Research

Top 5 leaders on the HNX

Ticker	Price	% Chg	Index pt	Volume
NVB	6	5.26	0.051	1400
VCS	71.9	1.99	0.042	47000
PVI	25.4	1.2	0.039	473500
PVS	15	0.67	0.025	1.85MLN
TAG	20.3	9.73	0.018	2000

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
VNR	20	-1.96	-0.029	208900
VCG	10.4	-0.95	-0.025	155900
OCH	9.6	-2.04	-0.022	1500
PVX	2.9	-3.33	-0.022	692100
HUT	10.6	-2.75	-0.022	389900

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
VCM	16.5	10	0.003	6300
PJC	22.3	9.85	0.004	400
TAG	20.3	9.73	0.018	2000
HDA	11.3	9.71	0.006	210000
DPC	28.5	9.62	0.003	100

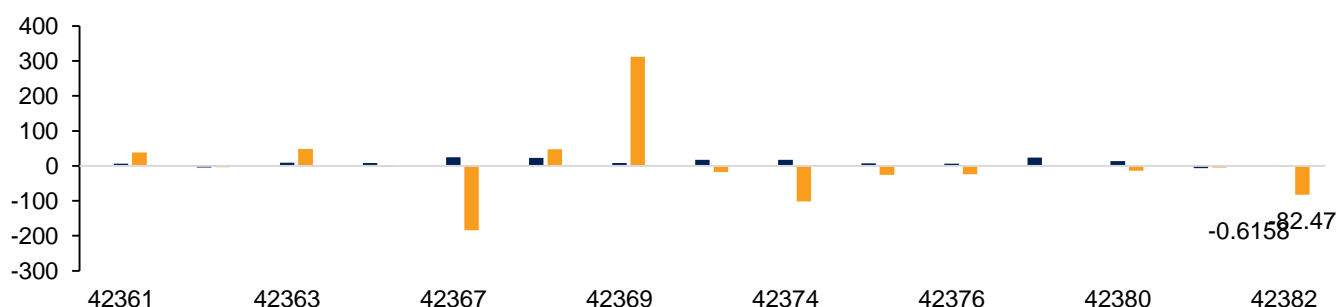
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CX8	8.1	-10	-0.001	100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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