

Mon, January 25, 2016

Vietnam Daily Review

The bull is probably extend tomorrow

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 26/1/2016			•
Week 25/1-29/1/2016			•
Month 1/2016	•		

Summary

The market rebounded strongly after a few rumors about the list of elected members of the Central Committee XII. This is the strongest recovery since the beginning of 2016 until now. Green color cover electronic board, in which various stocks hit the ceiling. Foreigners were net sellers on the HSX, mainly on VIC and HAG, while net buyers on HNX and UPCOM.

Recommendation

Today session show the bright prospect for the week that is forecasted in our report last week. The bull is probably dominant in the next session with a lower increase margin.

Investors who successfully call the bottom should take advantage of gain sessions to lower share proportion. Investors holding more cash should not buy stocks at high prices in the strong gains.

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VN-INDEX **542.35**
Value: 1837.75 bil **20.11 (3.85%)**
Foreigners (net): -VND 144.93 bil

HNX-INDEX **76.35**
Value: 415.67 bil **2.5 (3.39%)**
Foreigners (net): VND 18.03 bil

UPCOM-INDEX **47.66**
Value 277.92 bil **0.64 (1.36%)**
Foreigners (net): VND 4.47 bil

Macro indicators

	Value	% Chg
Crude oil	31.1	-3.3%
Gold	1,106	0.8%
USDVND	22,350	-0.2%
EURVND	24,200	0.1%
JPYVND	18,879	0.1%
1-month Interbank ra	5.0%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

Content

Market highlights	2
Stock recommendations	3
Market statistics	4

This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Vietnam market recovered strongly with a total of 112 stocks hitting the ceiling on both exchanges.

Foreign investors remained net sellers of VIC and HAG.

Oil & Gas stocks (PVC and PVD) continued rising significantly due to the recovery of oil prices.

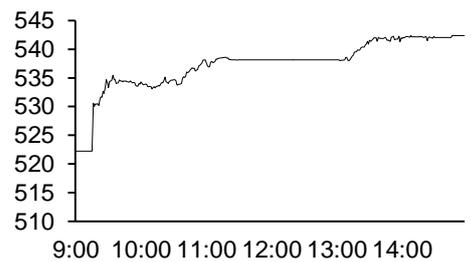
Recommendations

As previously mentioned, we believe that bottom fishing has been stronger as VN-Index fell again nearly 511 points on last Friday, helping the market to bottom successfully. In today session, VN-Index recovered strongly as increasing nearly 4% and trading volume on both exchanges also rose by 33% compared to previous trading session, which suggest that this recovery will not soon end. Technically, RSI indicator of VN-Index shown a reversal signal when crossing above 30 after falling into oversold zone. Therefore, although reaching resistance at 543 points now, VN-Index is still able to maintain increasing momentum at least tomorrow.

Investors who successfully call the bottom should take advantage of gain sessions to lower share proportion. Investors holding more cash should not buy stocks at high prices in the strong gains.

Exhibit 1

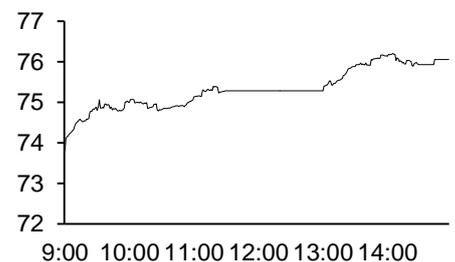
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	18.07	6.5	6.56
HAG	11.89	8.4	6.33
DLG	8.88	6	5.26
OGC	6.5	3.6	2.86
FIT	5.1	7.9	6.76

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
DLG	12.1	VIC	74.1
HUT	8.8	HAG	38.2
SSI	6.7	VCB	27.96
BHS	5.7	BID	19.9
FLC	4.6	PVS	1.6

Source: BSC Research

Stock recommendations

Short-term portfolio

Closed all positions

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	14.2	1.4%	2.9%	12.7	16.5
2	VIC	7/7/2014	37.96	48.3	13.9%	27.2%	34.2	57.3
3	CMG	19/10/2015	14.7	13.6	-3.5%	-7.5%	13.4	17.5
4	SJS	13/11/2015	22.1	22.8	4.6%	3.2%	57.3	74.8
5	VSC	13/11/2015	74.5	74	-2.6%	-0.7%	68.5	89.4
6	APC	18/12/2015	18	17	-5.6%	-5.6%	26.1	34.1
Average					1.4%	3.3%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	41.7	5.3	2.832	1.37MLN
VNM	118	3.51	2.43	325040
GAS	34.2	6.88	2.109	753540
CTG	17.2	6.83	2.072	879160
BID	16	6.67	1.73	1.96MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
HNG	20.4	-6.85	-0.537	4100
EIB	10.1	-1.94	-0.125	755470
PAN	30.5	-4.69	-0.063	170
LGC	22.5	-2.17	-0.049	6540
TMT	39.2	-6.89	-0.045	56700

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
GTT	0.9	12.5	0.002	240930
PTL	1.4	7.69	0.005	223750
VLV	1.4	7.69	0.001	970
HAR	4.6	6.98	0.015	2.16MLN
VIP	9.2	6.98	0.019	255450

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TMT	39.2	-6.89	-0.045	56700
HNG	20.4	-6.85	-0.537	4100
DTT	11.5	-6.5	-0.003	10
NAV	8.9	-6.32	-0.002	70
MCP	10.4	-6.31	-0.005	1200

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVS	14.6	9.77	0.325	1.65MLN
PHP	22.9	7.51	0.293	31600
ACB	19.1	2.69	0.262	142900
SHB	6.3	6.78	0.198	1.61MLN
VCG	10.4	7.22	0.173	739900

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
SGC	33.8	-9.87	-0.015	400
TVC	12.5	-7.41	-0.008	389400
PSI	7.5	-2.6	-0.007	1900
SCJ	7.8	-6.02	-0.005	10000
DP3	15.7	-9.25	-0.005	1300

Top 5 gainers on the HNX

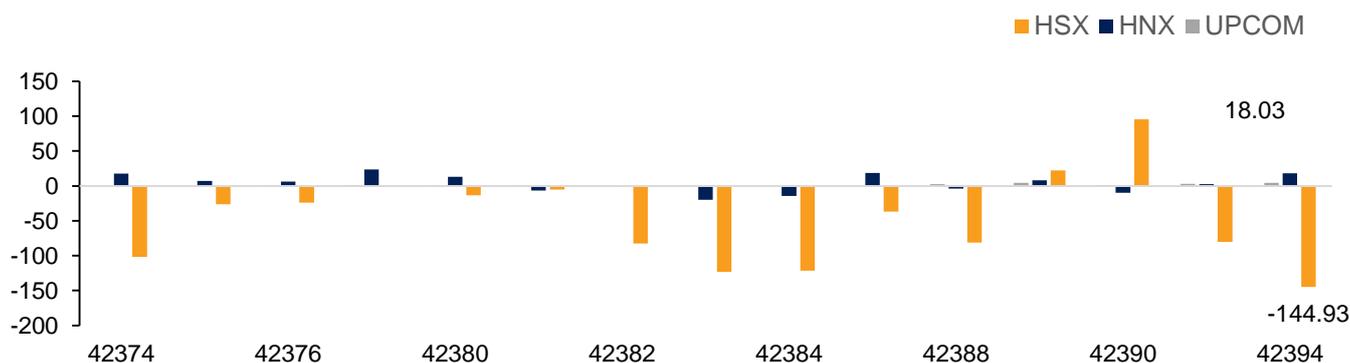
Ticker	Price	% Chg	Index pt	Volume
CVN	2.2	10	0	800
HDO	2.2	10	0.002	66400
HHG	8.8	10	0.008	130800
LCD	9.9	10	0.001	2100
NGC	7.7	10	0.001	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
PIV	10.8	-10	-0.001	48800
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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