

Mon, February 15, 2016

Vietnam Daily Review

Bottom fishing will keep the market beat

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 16/2/2016			•
Week 15/2-19/2/2016			•
Month 2/2016	•		

Summary

The stock market ended the first session of the new year in the red. However, the positive point is that the index closed at high prices of the day. The decreased amplitude is relatively small, the market breadth is quite balanced. The strong recovery of world stock indices today affects positively the market sentiment.

Foreigners bought on the HNX and UPCOM, while sold significantly on the HSX.

Recommendation

Increase of bottom fishing in deep reduction can keep the trend of recovery in the short term for the coming sessions. Nevertheless, investors should keep cautiously of the market developments.

Venture investors may participate in the deep decrease if bad news does not appear.

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VN-INDEX **543.79**

Value: 951.71 bil **-0.18%**

Foreigners (net): -VND 83.28 bil

HNX-INDEX **76.74**

Value: 226.01 bil **-0.21%**

Foreigners (net): VND 12.23 bil

UPCOM-INDEX **48.1**

Value 18.28 bil **-0.41%**

Foreigners (net): VND 4.28 bil

Macro indicators

	Value	% Chg
Crude oil	29.9	1.5%
Gold	1,208	-2.4%
USDVND	22,338	0.1%
EURVND	25,067	-0.2%
JPYVND	19,594	-0.6%
1-month Interbank ra	5.2%	-
5yr VN Treasury Yiel	6.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

After falling strongly in the mid-session, the VN-Index recovered considerably before closing on Monday.

Real estate and construction stocks had many impressive gainers: VNE, CTD, CII, etc.

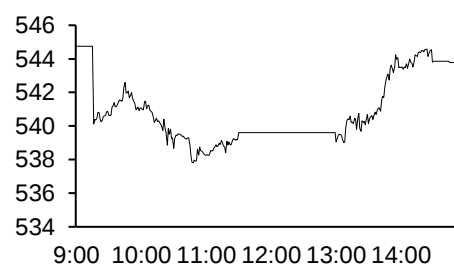
Some stocks surging significantly on both price and volume are TOP (+ 8%), KSK (+ 6.3%) and MBB (+ 3.5%).

Recommendations

The recovery of oil prices and the S&P 500 was somewhat dispelled the negative investor sentiment after recent sharp drop of global stock market. In the context that domestic information is not much, the complex movements of oil prices and the weakness of China are directly impacting significantly on the Vietnam stock market, making it more unpredictable. A positive sign is that bottom finishing demand is still heavy deep falling of market. Technically, the short term trend of the VN-Index is still uptrend. Therefore, if no more negative news occur, adventurous investors can fully take position whenever the market fell sharply and should not sell off shares.

Exhibit 1

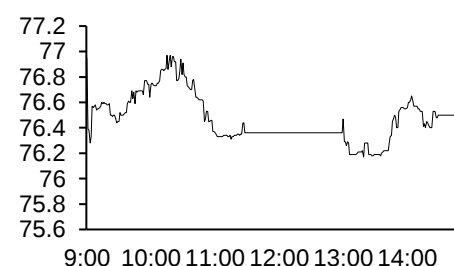
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
ITA	3.67	5.1	-1.92
FLC	3.64	6.4	0
HQC	3.44	5.7	0
MBB	3.15	15	2.04
DLG	3.12	5.9	1.72

Source: Bloomberg, BSC Research

Exhibit 4

Foreign transaction

Top buy	Value	Top sell	Value
PVS	8.7	TIG	4.2
API	5.2	VND	1.5
HUT	1.1	LAS	1.2
KLF	1.1	TVC	0.1
NDN	0.8	HHC	0.1

Source: BSC Research

Stock recommendations

Short-term portfolio

Closed all positions

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	15	7.1%	8.7%	12.7	16.5
2	VIC	7/7/2014	37.96	45.5	7.3%	19.9%	34.2	57.3
3	CMG	19/10/2015	14.7	14.3	1.4%	-2.7%	13.4	17.5
4	SJS	13/11/2015	22.1	21.6	-0.9%	-2.3%	57.3	74.8
5	VSC	13/11/2015	74.5	67.5	-11.2%	-9.4%	68.5	89.4
6	APC	18/12/2015	18	17	-5.6%	-5.6%	26.1	34.1
Average					-0.3%	1.4%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	126	1.61	1.214	473520
VCB	40.3	0.5	0.27	800790
MBB	15	2.04	0.243	2.89MLN
GAS	38.2	0.53	0.192	799110
VCF	148	6.47	0.121	570

Top 5 ladders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	45.5	-2.36	-1.039	685060
MSN	72	-2.04	-0.566	135790
EIB	10.3	-4.63	-0.312	86790
HNG	10.2	-6.42	-0.251	49090
HPG	26.4	-2.22	-0.222	1.03MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.9	12.5	0	14290
VLF	1.3	8.33	0.001	2020
TNT	27.8	6.92	0.008	20950
SCD	48.1	6.89	0.013	50
BRC	9.4	6.82	0.004	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KSS	0.8	-11.11	-0.003	43280
GTT	0.9	-10	-0.002	150510
HTL	95	-6.86	-0.028	1990
SSC	48.9	-6.86	-0.027	300
VNL	28.9	-6.77	-0.01	2880

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
OCH	6.6	8.2	0.056	600
SHB	6.8	1.49	0.05	2.03MLN
PSI	8.3	9.21	0.023	5000
HUT	10.8	2.86	0.022	686800
VNC	31	9.54	0.016	100

Top 5 ladders on the HNX

Ticker	Price	% Chg	Index pt	Volume
VNR	20	-4.76	-0.073	3500
ACB	19	-0.52	-0.052	25100
PTI	21.5	-4.44	-0.045	15500
PLC	35.8	-2.45	-0.035	93600
NVB	5.6	-3.45	-0.034	1400

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
HTP	14.3	10	0.001	6100
CAN	39.9	9.92	0.01	100
SGH	22.6	9.71	0.004	100
SJC	6.8	9.68	0.002	700
VCM	21.7	9.6	0.003	300

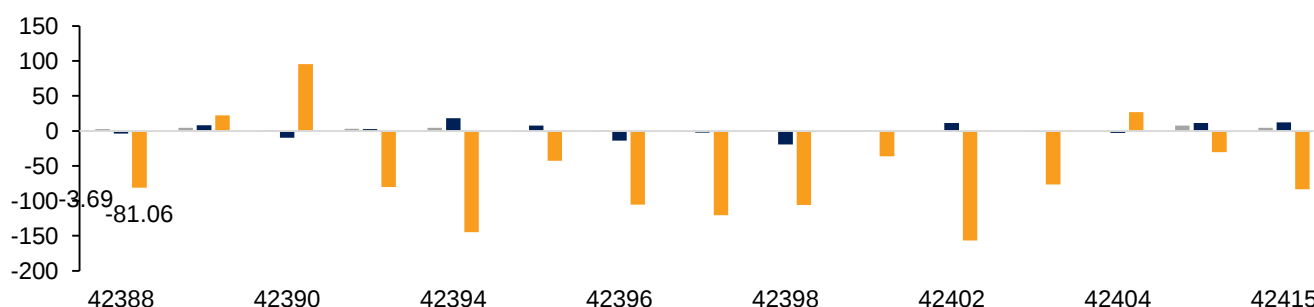
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
QHD	51.3	-10	-0.014	300
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Danh sách các báo cáo đặc biệt BSC đã phát hành gần đây

No.	Report	Type	Related shares	Download	Link dự phòng
####	BSC - Macro & Market Strategy Report - 2015Q3			Click	
####	BSC_Monthly Report June 2015			Click	
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####	Nhà đầu tư nên làm gì khi Fed tăng lãi suất?			Click	
####	Báo cáo Vĩ mô & TTCK tháng 8/2015			Click	
####	Nhận định tăng tỷ giá và ảnh hưởng đến các nhóm ngành			Click	
####	Đánh giá ảnh hưởng của sự kiện phá giá RMB			Click	
####	Báo cáo Vĩ mô & TTCK tháng 7/2015			Click	
####	BSC - Macro & Market Strategy Report - 2015Q3			Click	
####	Báo cáo Triển vọng ngành - 2015Q3			Click	
####	Báo cáo đánh giá TTCK Trung Quốc			Click	

Danh sách các cổ phiếu BSC đã khuyến nghị gần đây

No.	Ticker	Industry	Recommendation	Public date	Giá ngày ra báo cáo	Target price	Current price	EPS	P/E	P/B	Download	Link dự phòng
####	CMS	Construction	Buy	18/8/2015	10.2	13.8	8.0	2,370	4.4	1.1	Click	Click
####	CHP	Hydroelectric	Buy	18/8/2015	18.2	20.8	20.5	1,611	11.5	1.7	Click	
####	CSV	Chemical	Buy	7/8/2015	22.7	26.7	20.5	3,258	7.0	1.7	Click	
####	UNI	Real Estate	Buy	7/8/2015	12.2	14.5	9.0	389	25.2	0.9	Click	
####	KDH	Real Estate	Buy	29/6/2015	21.5	25.1	21.0	1,896	11.9	1.2	Click	Click
####	TCM	Textile	Buy	24/6/2015	33.5	39.6	28.0	3,352	10.9	2.1	Click	Click
####	APC	Irradiation	Buy	24/6/2015	18.3	20.0	17.0	2,136	9.5	1.4	Click	Click
####	DHC	Packaging	Buy	15/6/2015	23.6	29.9	29.9	3,029	8.1	1.4	Click	Click
####	TNG	Textile	Buy	15/6/2015	25.2	29.4	18.4	3,347	7.9	1.8	Click	Click
####	MBB	Bank	Buy	11/6/2015	13.8	16.6	15.0	2,136	7.3	1.1	Click	Click
####	NKG	Steel	Buy	10/6/2015	12.2	17.7	11.7	2,288	6.4	1.2	Click	Click
####	PGS	Oil & Gas	Buy	9/6/2015	22.0	24.8	17.7	3,127	7.2	1.2	Click	Click
####	PVS	Oil & Gas	Buy	25/5/2015	25.6	30.5	14.4	4,051	7.2	1.4	Click	Click
####	SHP	Energy	Buy	12/5/2015	18.2	20.4	19.1	2,349	7.7	1.4	Click	Click
####	CMG	Technology	Buy	10/4/2015	12.0	15.7	14.3	1,584	9.5	1.4	Click	Click
####	FPT	Technology	Buy	26/3/2015	42.1	51.8	46.7	4,277	11.1	2.2	Click	Click
####	DQC	Consumer goods	Buy	16/3/2015	52.7	61.7	51.5	8,383	6.4	1.6	Click	
####	NT2	Energy	Buy	12/5/2015	21.9	29.4	26.4	8,097	2.7	1.2	Click	Click
####	VNE	Construction	Buy	10/4/2015	11.4	13.0	12.4	1,933	7.2	1.1	Click	
####	HT1	Construction material	Buy	30/1/2015	18.6	24.9	25.9	1,751	12.0	1.7	Click	Click
####	PLC	Chemical	Buy	16/12/2014	30.3	38.9	35.8	3,537	8.2	2.0	Click	Click
####	BCC	Construction material	Buy	10/9/2014	11.2	17.7	13.8	2,901	5.0	0.9	Click	Click
####	JVC	Medical	Buy	4/9/2014	14.7	17.9	4.2	2,586	3.5	0.5	Click	Click
####	DPR	Rubber	Buy	4/6/2014	37.0	35.2	34.1	4,892	6.8	0.6	Click	Click

Ghi chú: Giá trên đã điều chỉnh các quyền kể từ ngày ra báo cáo.

Vietnam Technical Analysis Report

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####	BSC - Company Visit Note 2015.08.05 - BIC Update	BIC	Click

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