



Fri, May 6, 2016

Vietnam Daily Review

VN-Index to fluctuate around 600

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 9/5/2016	•		
Week 9/5-13/5/2016		•	
Month 5/2016			•

Summary

Though banking sector lifted VN-Index higher, the number of decreasing stocks overwhelmed that of increasing stocks. Plus, lower trading volume than previous session could be a signal for market correction.

Foreign investors hold strong buy positions on HSX while kept selling in HNX.

Recommendation

VN-Index has successfully conquered 600 pts as we recommended last week. Market correction is expected in short term.

Investors may lower the proportion of gainers in the rallies and consider recovering in the technical correction.

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VN-INDEX **606.52**
Value: 2206.4 bil **5.01 (0.83%)**
Foreigners (net): VND 169.34 bil

HNX-INDEX **80.37**
Value: 478.98 bil **0 (0%)**
Foreigners (net): -VND 0.8 bil

UPCOM-INDEX **55.75**
Value 103.63 bil **-0.6 (-1.06%)**
Foreigners (net): VND 5.68 bil

Macro indicators

	Value	% Chg
Crude oil	43.9	-1.0%
Gold	1,279	0.1%
USDVND	22,280	-0.2%
EURVND	25,472	0.2%
JPYVND	20,900	-0.3%
1-month Interbank rate	4.7%	-
5yr VN Treasury Yield	6.3%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

Banking stocks led the market today.

Trading volume on both exchanges was 112.4 million shares, decreasing by 6.7% compared to yesterday.

Foreigners bought strongly on the HSX.

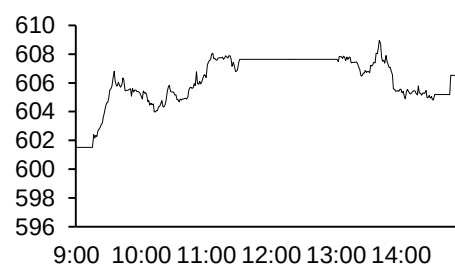
Recommendations

Vietnam market continued to perform positively as our expectation, however, the number of decliners was overwhelmed that of gainers, indicating a technical correction. The rise of bank stocks helped VN-Index close in the green, while the HNX-Index and Upcom-Index declined. We continually believe in positive movement of the market in spite of an expected technical correction in the short term.

Investors may lower the proportion of gainers in the rallies and consider recovering in the technical correction. **Trưởng Nguyễn Quốc**

Exhibit 1

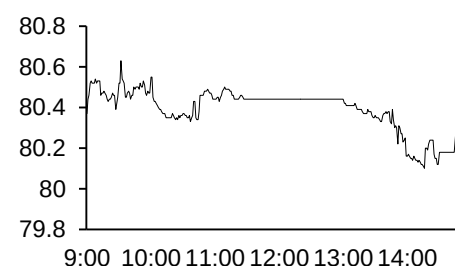
VN-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	5.52	6.6	-1.49
BID	4.36	18.1	2.26
KSA	4.24	6.8	1.49
HPG	4.1	34	-2.86
CTG	3.84	17.3	3.59

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutlosses	Target
1	FPT	14/3/2016	48.7	47.5	-0.8%	-2.5%	45.3	54.5
2	GMD	14/3/2016	40.4	41.2	5.4%	2.0%	37.6	45.2
3	GTN	21/3/2016	15.8	16	0.0%	1.3%	14.7	17.7
Average					1.5%	0.3%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	1w performance	Unrealized gain/ loss	Cutlosses	Target
1	CMG	19/10/2015	14.7	14.9	-6.3%	1.4%	13.4	17.5
2	APC	18/12/2015	18	17.4	-1.1%	-3.3%	16.7	21.6
3	VIC	7/7/2015	38	52.5	14.6%	38.2%	35.3	45.6
4	ELC	22/2/2016	23.7	22.2	-5.5%	-6.3%	22.0	28.44
5	PGD	29/2/2016	35.7	46.9	24.1%	31.4%	33.2	42.84
Average					5.1%	12.2%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	48.6	3.18	2.004	1.53MLN
CTG	17.3	3.59	1.12	3.58MLN
VIC	52.5	1.94	0.972	813560
BID	18.1	2.26	0.686	4.36MLN
MSN	72.5	2.11	0.561	1.01MLN

Top 5 laggards on the HSX

Ticker	Price	% Chg	Index pt	Volume
HPG	34	-2.86	-0.367	4.10MLN
TTF	27.2	-6.85	-0.14	1.10MLN
BMP	143	-2.05	-0.068	42020
DHG	85.5	-1.72	-0.066	28410
EIB	10.6	-0.93	-0.062	352210

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
HOT	23.4	6.85	0.006	1090
STT	4.7	6.82	0.001	100
DTL	11.1	6.73	0.022	30
PTC	8	6.67	0.005	376030
VTB	13.4	6.35	0.005	3040

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TTF	27.2	-6.85	-0.14	1.10MLN
TBC	23.3	-6.8	-0.054	2000
DTA	4.2	-6.67	-0.002	29880
HU1	5.6	-6.67	-0.002	80
PNC	9.5	-5.94	-0.003	10

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
VHL	48	8.6	0.132	1000
PTD	22.4	9.8	0.084	100
NVB	5.7	5.56	0.031	200
VTV	20.3	7.98	0.024	896100
PVG	8.1	1.25	0.012	70400

Top 5 laggards on the HNX

Ticker	Price	% Chg	Index pt	Volume
VC6	9.2	-8	-0.184	10200
KKC	15.3	-4.97	-0.069	5700
SGO	4.2	-2.33	-0.049	344100
NST	12.6	-9.35	-0.042	200
VBC	60.6	-5.46	-0.036	4400

Top 5 gainers on the HNX

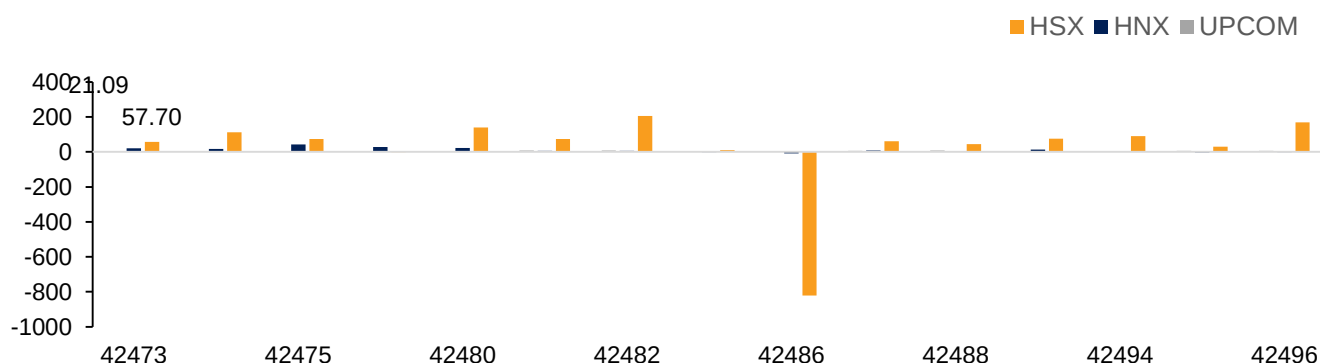
Ticker	Price	% Chg	Index pt	Volume
NAG	5.6	9.8	0.01	295500
PTD	22.4	9.8	0.084	100
LDP	47.1	9.79	0.008	66500
ADC	21.7	9.6	0.002	1200
AMC	35.5	9.57	0.005	100

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
CCM	15.3	-10	-0.004	1100
ONE	9.1	-9.9	-0.003	31100
DID	4.6	-9.8	-0.002	10100
NHA	9.3	-9.71	-0.005	100
KMT	5.8	-9.38	-0.004	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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