

Tue, June 7, 2016

## Vietnam Daily Review

Ongoing accumulation

BSC's Forecast on the stock market

|                    | Negative | Neutral | Positive |
|--------------------|----------|---------|----------|
| Day 8/6/2016       |          |         | •        |
| Week 6/6-10/6/2016 | •        |         |          |
| Month 6/2016       |          | •       |          |

### Summary

Thanks to the BCs' positive trading session, VN-Index was up to test the resistance 625 pts while HNX-Index created new high in 2016. The rise in oil price helped oil and gas stocks gained and led the markets. Liquidity declined on HOSE but improved on HASTC. Market breadth became positive on both floors. The progress of accumulating by foreign investor was ongoing on exchanges.

### Recommendation

The market experienced quite a rise because cash flow lifted BCs. Market breadth was positive and there is signals that money was being withdrawn from penny stocks and made it riskier to invest in them as we have reported. The support from the cash flows of foreign investment and the rise of oil and gas stocks have opened up possibility for further gain to test the peak 638 if VN-Index passes the resistance at 625. In addition, investors should pay attention to the support at 617 and resistance at 630 of the VN-Index. Investors may look for opportunities from the leading BCs such as oil and gas and bank stocks when the market go beyond 625 points because they will be the key drivers for the market.

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**VN-INDEX** **624.65**  
Value: 1664.52 bil **4.6 (0.74%)**  
Foreigners (net): VND 92.783 bil

**HNX-INDEX** **83.19**  
Value: 553.45 bil **0.54 (0.65%)**  
Foreigners (net): VND 11.464 bil

**UPCOM-INDEX** **57.25**  
Value 165.28 bil **0.16 (0.28%)**  
Foreigners (net): VND 6.897 bil

### Macro indicators

|                        | Value  | % Chg |
|------------------------|--------|-------|
| Crude oil              | 50.0   | 0.5%  |
| Gold                   | 1,241  | -0.3% |
| USDVND                 | 22,340 | -0.1% |
| EURVND                 | 25,446 | -0.1% |
| JPYVND                 | 20,725 | -0.4% |
| 1-month Interbank rate | 3.2%   | -     |
| 5yr VN Treasury Yield  | 6.2%   | -     |

Source: Bloomberg, BSC Research

### Content

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This report must be read with the Disclosure, located at the end of this report.

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**Market highlights**

Most of the BCs gains lifted VN-Index back to test resistance level at 625 pts. Oil price rally due to tension in Nigeria put positive effect on oil and gas stock as GAS, PVD and PVS led the markets this session. It is notably that the gain did not attract the capital as market liquidity declines, especially the morning session.

More positive movement was on HASTC, VCG along with PVS helped HNX-Index reached new high in 2016 at 83.19 pts. Some stocks attracted cash-flow including PTI, PVS, PVC and SCR. Upcom fluctuated around reference price before closed slightly higher. Liquidity improved on both exchanges.

Market breadth became positive with 137 advancers/ 92 decliners on HOSE and 117 advancers/ 92 decliners on HASTC.

After yesterday session with irregular transaction in HPG, foreign investor lengthened their progress of accumulating by net-buying on exchanges today.

**Recommendations**

The market experienced quite a rise because cash flow lifted BCs. Market breadth was positive and there is signals that money was being withdrawn from penny stocks and made it riskier to invest in them as we have reported. After closing near the support at 619 in the previous trading session, VN-Index today rose to 624.65 points, very close to the resistance at 625 though liquidity weakened. The support from the cash flows of foreign investment and the rise of oil and gas stocks have opened up possibility for further gain to test the peak 638 if VN-Index passes the resistance at 625. In addition, investors should pay attention to the support at 617 and resistance at 630 of the VN-Index. Investors may look for opportunities from the leading BCs such as oil and gas and bank stocks when the market go beyond 625 points because they will be the key drivers for the market.

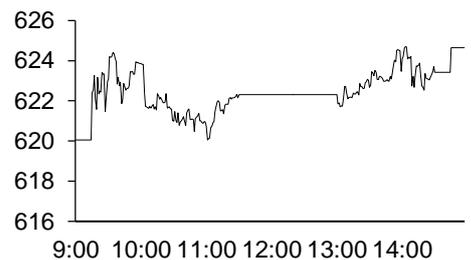
VN-Index chart



**Ongoing accumulation**

Exhibit 1

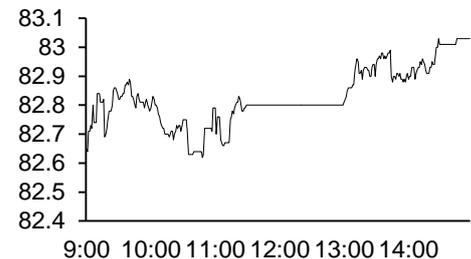
**VN-Index Intraday**



Source: Bloomberg, BSC Research

Exhibit 2

**HNX-Index Intraday**



Source: Bloomberg, BSC Research

Exhibit 3

**Top 5 volume leaders**

| Ticker | Volume | Price | % Chg |
|--------|--------|-------|-------|
| FLC    | 10.75  | 6.7   | 3.08  |
| OGC    | 9.68   | 3.2   | 3.23  |
| VHG    | 7.99   | 4.9   | 2.08  |
| ITA    | 3.72   | 4.5   | 2.27  |
| HPG    | 3.3    | 36.3  | 2.54  |

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

| No.            | Ticker | Date      | Buy price | Current price | 1w performance | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|-----------|-----------|---------------|----------------|-----------------------|-----------|--------|
| 1              | FPT    | 14/3/2016 | 41.5      | 40.5          | -0.5%          | -2.4%                 | 38.6      | 46.5   |
| 2              | GMD    | 14/3/2016 | 25.6      | 28.2          | -1.4%          | 10.2%                 | 23.8      | 28.7   |
| 3              | GTN    | 21/3/2016 | 15.8      | 18.4          | 13.6%          | 16.5%                 | 14.7      | 17.7   |
| 4              | TMS    | 9/5/2016  | 66.5      | 73            | 3.5%           | 9.8%                  | 61.8      | 74.5   |
| 5              | NCT    | 9/5/2016  | 112       | 113           | 4.6%           | 0.9%                  | 104.2     | 125    |
| 6              | CTI    | 27/5/2016 | 24.3      | 24.3          | -              | 0.0%                  | 22.6      | 27.2   |
| <b>Average</b> |        |           |           |               | <b>4.0%</b>    | <b>5.8%</b>           |           |        |

Source: BSC Research

### CANSLIM portfolio

| No.            | Ticker | Date       | Buy price | Current price | 1w performance | Unrealized gain/ loss | Cutlosses | Target |
|----------------|--------|------------|-----------|---------------|----------------|-----------------------|-----------|--------|
| 1              | MBB    | 27/4/2015  | 13        | 15.5          | -1.3%          | 19.2%                 | 13        | 15.6   |
| 2              | CMG    | 16/10/2015 | 14.6      | 15.1          | -0.7%          | 3.4%                  | 17        | 17.5   |
| 3              | PVD    | 19/4/2016  | 22.7      | 32.9          | 12.3%          | 44.9%                 | 21        | 27.2   |
| 4              | CTD    | 29/4/2016  | 168.5     | 180           | 4.7%           | 6.8%                  | 157       | 202    |
| 5              | TTC    | 27/5/2016  | 21.7      | 21.9          | -              | 0.9%                  | 20        | 26.0   |
| <b>Average</b> |        |            |           |               | <b>3.8%</b>    | <b>15.1%</b>          |           |        |

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| VIC    | 54.5  | 1.87  | 0.976    | 401370  |
| GAS    | 61.5  | 1.65  | 0.963    | 170530  |
| VNM    | 137   | 0.74  | 0.604    | 439670  |
| VCB    | 48.1  | 0.63  | 0.402    | 435960  |
| HPG    | 36.3  | 2.54  | 0.332    | 3.05MLN |

### Top 5 laggards on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| CTG    | 17.4  | -1.14 | -0.375   | 537710  |
| BID    | 18.1  | -0.55 | -0.172   | 1.15MLN |
| HNG    | 8.5   | -2.3  | -0.077   | 1.81MLN |
| STB    | 11.9  | -0.83 | -0.075   | 1.46MLN |
| TRA    | 133   | -4.32 | -0.074   | 13120   |

### Top 5 gainers on the HSX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| VNH    | 1.1   | 10    | 0        | 35930   |
| GTN    | 18.4  | 6.98  | 0.091    | 2.33MLN |
| VNG    | 17    | 6.92  | 0.007    | 330200  |
| VPS    | 20.4  | 6.81  | 0.011    | 170     |
| CNG    | 39.5  | 6.76  | 0.034    | 262060  |

### Top 5 losers on the HSX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| VNH    | 0.9   | -10   | 0        | 9870   |
| BTT    | 35.6  | -6.32 | -0.013   | 13980  |
| D2D    | 30.6  | -5.26 | -0.009   | 2760   |
| VPS    | 19.8  | -4.81 | -0.009   | 50     |
| VOS    | 2.1   | -4.55 | -0.007   | 10470  |

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

| Ticker | Price | % Chg | Index pt | Volume  |
|--------|-------|-------|----------|---------|
| PVR    | 3.4   | 9.68  | 0.07     | 100     |
| KKC    | 14.5  | 5.84  | 0.069    | 5800    |
| AAA    | 24.1  | 7.11  | 0.041    | 1.12MLN |
| VBC    | 70.5  | 5.22  | 0.036    | 2400    |
| PEN    | 9     | 9.76  | 0.021    | 2900    |

### Top 5 laggards on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SGO    | 3.8   | -2.56 | -0.049   | 206800 |
| TV2    | 92.1  | -0.97 | -0.02    | 1700   |
| NTP    | 58.8  | -0.17 | -0.016   | 6100   |
| PVG    | 7.7   | -1.28 | -0.012   | 26600  |
| L14    | 79    | -4.7  | -0.011   | 800    |

### Top 5 gainers on the HNX

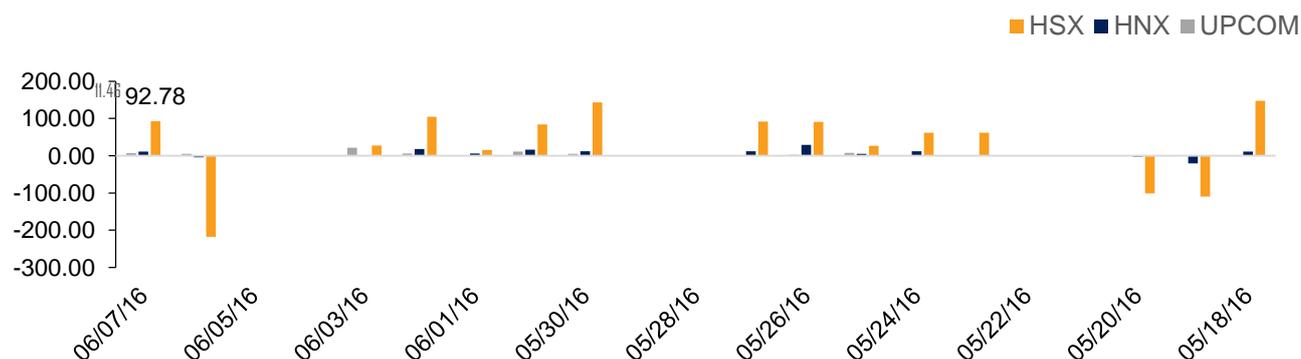
| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| SIC    | 12.2  | 9.91  | 0.004    | 2500   |
| TV3    | 54.4  | 9.9   | 0.018    | 200    |
| PEN    | 9     | 9.76  | 0.021    | 2900   |
| PVR    | 3.4   | 9.68  | 0.07     | 100    |
| TFC    | 22.7  | 9.66  | 0.014    | 23900  |

### Top 5 losers on the HNX

| Ticker | Price | % Chg | Index pt | Volume |
|--------|-------|-------|----------|--------|
| GMX    | 21    | -9.87 | -0.005   | 3200   |
| ONE    | 9.1   | -9.9  | -0.003   | 31100  |
| DID    | 4.6   | -9.8  | -0.002   | 10100  |
| NHA    | 9.3   | -9.71 | -0.005   | 100    |
| KMT    | 5.8   | -9.38 | -0.004   | 500    |

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

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