



Thu, September 22, 2016

## Vietnam Daily Review

Maintaining the upward trend

### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/09/2016			•
Week 19/9-23/9/2016		•	
Month 9/2016			•

### Highlight

The market maintained the uptrend that has formed since the beginning of the week, with the rising trend and positive demand for most large-cap stocks evenly. This created the foundation for majority of stocks increasing on today's session. However, profit-taking pressure in the end of the session reduced the increase of the market today. Compared to the previous trading session, the VN-Index has increased by 2.9 points, equivalent to a rise of 0.43%, and reached 671.38 points; the HNX-Index rose 0.05 points, equivalent to 0.06%, and reached 83.3 points.

### Recommendation

The market becomes more exciting because the demand from domestic investors and the return of cash flow of foreign investors from basic stocks and large caps. Market index is still closer to the previous high of 680 points area. Investors can take partial profit taking stocks of portfolio; shares were bought earlier in the week and make repurchase the stocks that have the positive in the last months of the year, in the market correction of the next session, the lower support at 670 points.

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**VN-INDEX** **671.38**  
Value: 2269.65 bil **2.9 (0.43%)**  
Foreigners (net): VND 30.73 bil

**HNX-INDEX** **83.30**  
Value: 488.76 bil **0.05 (0.06%)**  
Foreigners (net): VND 4.38 bil

**UPCOM-INDEX** **56.14**  
Value 45 bil **0.07 (0.12%)**  
Foreigners (net): VND 0.51587 bil

### Macro indicators

	Value	% Chg
Crude oil	45.8	1.0%
Gold	1,333	-0.1%
USDVND	22,305	-0.1%
EURVND	25,070	0.3%
JPYVND	22,128	-0.6%
1-month Interbank rate	0.0%	-
5yr VN Treasury Yield	5.4%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

The market maintained the uptrend that has formed since the beginning of the week, with the rising trend and positive demand for most large-cap stocks evenly. This created the foundation for majority of stocks increasing on today's session. However, profit-taking pressure in the end of the session reduced the increase of the market today. Compared to the previous trading session, the VN-Index has increased by 2.9 points, equivalent to a rise of 0.43%, and reached 671.38 points; the HNX-Index rose 0.05 points, equivalent to 0.06%, and reached 83.3 points.

Market breadth was positive today on HOSE as the rising stocks overwhelmed falling stocks and was less positive on the HNX. Specifically, there were 167 rising stocks over 87 falling stocks on the HOSE and only 88 rising over 91 falling stocks on HNX in today's session. 10 out of 20 of market sectors had positive performance in the session. The positive sectors included Energy, Plastics and Real Estate sectors. In reverse, the adjustment occurred in the Construction, Pharmaceutical and F&B. Market cash flow focused on large-cap stocks, the foreigners were net buying on both exchanges.

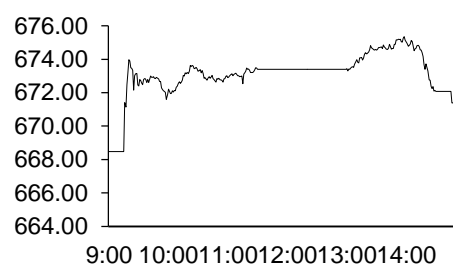
## Recommendations

Market demand remained at the large-cap stocks was stable and steadily between industry groups, market liquidity decreased compared to the previous session but still better than average liquidity of last 15 sessions. Partial profit taking pressure in most of the large-cap stocks, and particularly from FPT, KDC, VNM and selling trend of SBT which made adjustments of the market at the end of the session, however, the market remained positive in terms scores as well as cash flow.

The technical indicators still indicate a short term uptrend of the market, the RSI (15) increases towards the 70, MACD indicator crossed above the slow indicator and the level 0, MFI (14) are sustained recovery from the bottom.

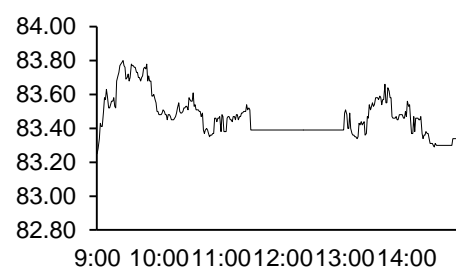
The market becomes more exciting because the demand from domestic investors and the return of cash flow of foreign investors from basic stocks and large caps. Market index is still closer to the previous high of 680 points area. Investors can take partial profit taking stocks of portfolio; shares were bought earlier in the week and make repurchase the stocks that have the positive in the last months of the year, in the market correction of the next session, the lower support at 670 points.

Exhibit 1



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	9.87	5.26	2.94
KBC	9.34	18.8	1.08
DLG	5.28	5.08	6.95
JVC	4.43	3.2	0.63
HHS	3.56	5.73	5.72

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	HHG	3/6/2016	7.90	8.60	8.9%	7.3	12.2
2	DXP	8//08/2016	23.40	20.40	-12.8%	21.8	26.2
3	CTI	27/5/2016	24.30	30.65	26.1%	22.6	31.8
4	REE	1/08/2016	20.30	21.70	6.9%	19.5	23.5
5	GMD	8//08/2016	26.30	27.65	5.1%	24.2	28.5
6	HSG	15/08/2016	40.30	41.50	3.0%	35.5	45.0
7	PVI	29/08/2016	28.00	25.60	-8.6%	26.0	33.0
<b>Average</b>					<b>4.1%</b>		

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.00	14.75	13.5%	13	15.6
2	CMG	16/10/2015	14.60	16.10	10.3%	17	17.5
3	DHC	11/07/2016	38.80	36.00	-7.2%	36	47
4	TTC	27/5/2016	21.70	22.70	4.6%	20	26.0
5	CTI	25/07/2016	26.90	30.65	13.9%	25	32.3
6	BIC	17/6/2016	22.10	40.00	81.0%	21	27
<b>Average</b>					<b>19.3%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
BVH	5/3/1900	3.65	0.81	516140
VIC	13/2/1900	0.69	0.33	1.03MLN
HPG	15/2/1900	1.32	0.26	4.31MLN
FPT	15/2/1900	2.42	0.26	2.82MLN
Ticker	Price	% Chg	Index pt	Volume
VNM	16/5/1900	-0.44	-0.45	952970
ROS	24/1/1900	-5.02	-0.29	867480
DHG	17/4/1900	-2.70	-0.14	204190
BIC	9/2/1900	-4.53	-0.12	33740
VCF	20/5/1900	-5.37	-0.11	10

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
CDO	30/1/1900	6.98	0.02	675660
TDW	31/1/1900	6.95	0.01	210
DLG	5/1/1900	6.95	0.04	5.28MLN
DTT	10/1/1900	6.93	0.00	210
MHC	7/1/1900	6.92	0.01	340050

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0/1/1900	-10.00	0.00	9870
BTT	4/2/1900	-6.32	-0.01	13980
D2D	30/1/1900	-5.26	-0.01	2760
VPS	19/1/1900	-4.81	-0.01	50
VOS	2/1/1900	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3/1/1900	9.68	0.07	100
KKC	14/1/1900	5.84	0.07	5800
AAA	24/1/1900	7.11	0.04	1.12MLN
VBC	10/3/1900	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3/1/1900	-2.56	-0.05	206800
TV2	1/4/1900	-0.97	-0.02	1700
NTP	27/2/1900	-0.17	-0.02	6100
PVG	7/1/1900	-1.28	-0.01	26600
L14	19/3/1900	-4.70	-0.01	800

### Top 5 gainers on the HNX

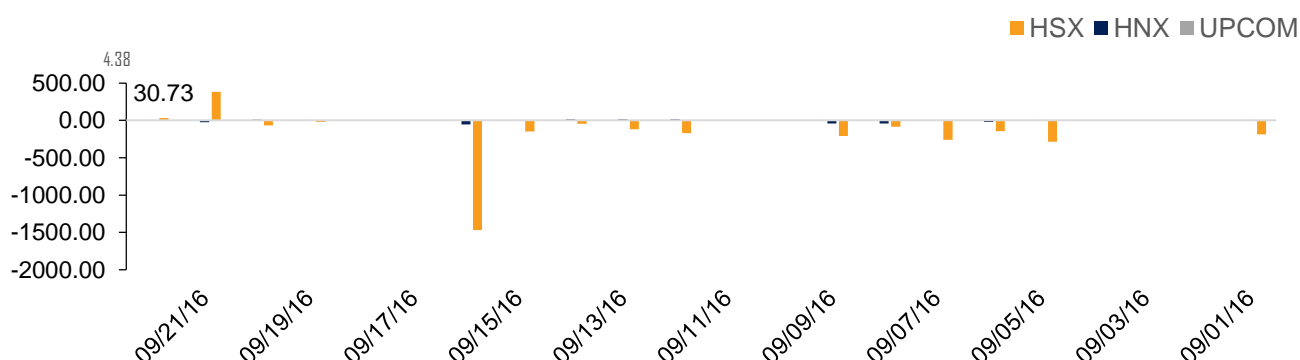
Ticker	Price	% Chg	Index pt	Volume
SIC	12/1/1900	9.91	0.00	2500
TV3	23/2/1900	9.90	0.02	200
PEN	9/1/1900	9.76	0.02	2900
PVR	3/1/1900	9.68	0.07	100
TFC	22/1/1900	9.66	0.01	23900

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21/1/1900	-9.87	-0.01	3200
ONE	9/1/1900	-9.90	0.00	31100
DID	4/1/1900	-9.80	0.00	10100
NHA	9/1/1900	-9.71	-0.01	100
KMT	5/1/1900	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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