

STOCK MARKET

After failing to surpass the 1,280 threshold, the VN-Index faced selling pressure, closing at 1,264.78 points, a decrease of nearly 10 points compared to the previous session. Market breadth leaned towards the negative side with 16 out of 18 sectors declining, led by the Tourism and Entertainment sector, followed by the Chemical sector. Conversely, the Retail sector had a positive trading session. Regarding foreign trading activities, today they were net sellers on the HSX and net buyers on the HNX. In the upcoming sessions, the index may continue to trade within the range of 1,260 – 1,280 points.

FUTURES CONTRACTS

Futures contracts decreased according to the movement of VN30, except for VN30F2503,

COVERED WARRANTS

During the trading session on 19/07/2024, warrants fluctuated according to the downtrend of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **-9.66** points, closing at **1264.78** points. HNX-Index **-1.97** points, closing at **240.52** points.
- Pulling the index up: **MBB (+0.67)**, **VHM (+0.43)**, **ACB (+0.33)**, **SAB (+0.29)**, **OCB (+0.29)**.
- Pulling the index down: **GVR (-1.46)**, **BID (-1.10)**, **HVN (-0.99)**, **VCB (-0.68)**, **FPT (-0.67)**.
- The matched trade value of VN-Index reached VND **17,183** billion, increased **4.26%** compared to the previous session. The total transaction value reached VND 18,487 billion.
- The trading range is 19.26 points. The market had **126** gainers, 49 remaining unchanged, **324** losers.
- Foreign investors' net selling value: VND **-352.92** billion on HOSE, including **FPT (VND -228.48 billion)**, **VHM (VND -158.99 billion)**, **TCB (VND -104.84 billion)**, **MSN (VND -92.56 billion)**, **HSG (VND -66.44 billion)**. Foreign investors were net buyers on HNX with the value of VND **39.19** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.74%**. Positive stocks: **DGW (+2.14%)**, **MBB (+2.01%)**, **SSI (+1.31%)**.
- BSC50 **-1.13%**. Positive stocks: **VND (+2.58%)**, **TPB (+2.22%)**, **TNG (+1.59%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.74%	-1.13%	-0.76%	-0.31%
1 week	-0.86%	-2.07%	-0.49%	0.35%
1 months	-0.24%	1.59%	-0.18%	-1.09%
3 months	9.26%	9.21%	6.08%	6.10%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,264.78	240.52	96.78
% 1D	-0.76%	-0.81%	-0.85%
TV (bil VND)	17,183	1,192	738
%1D	4.26%	24.18%	-31.18%
Foreign (bil VND)	-352.92	39.19	8.31

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SBT	418.21	FPT	-228.48
MWG	176.51	VHM	-158.99
VND	33.84	TCB	-104.84
FUEVFNVD	26.49	MSN	-92.56
HPG	19.63	HSG	-66.44

Overview of global stock markets

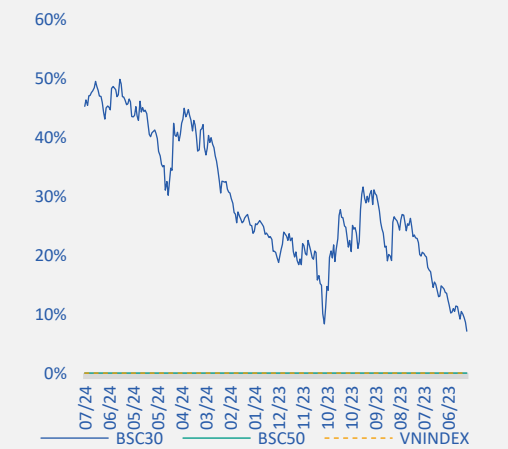
		%D	%W
SPX	5,545	-0.78%	-0.72%
FTSE100	8,172	-0.41%	-0.99%
Eurostoxx	4,848	-0.81%	-3.90%
Shanghai	2,982	0.17%	0.37%
Nikkei	40,092	-0.07%	-5.17%

Source: Bloomberg

	Close	%
Commodities		
Brent	85	-0.45%
Gold	-	-100.00%
Exchange rate		
USD/VND	25,458	0.03%
EUR/VND	28,357	-0.23%
JPY/VND	161	2.13%
Interest rates		
10Y-Gov bond rate	2.82%	-0.01%
1M-interbank rate	4.63%	

Source: BSC Research

Performances of BSC30, BSC50



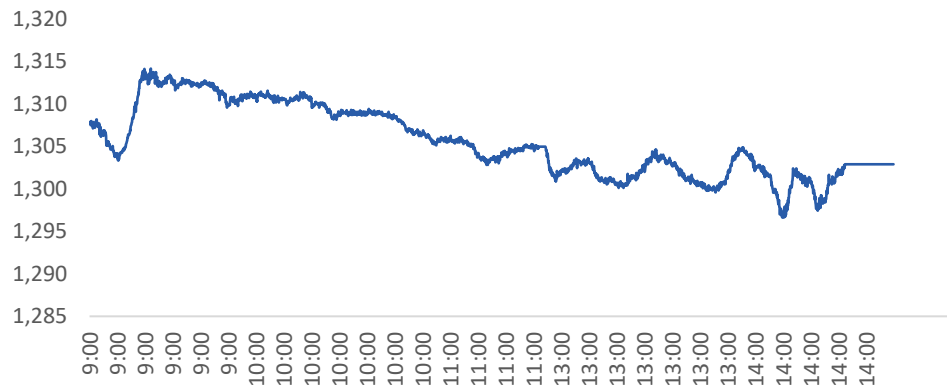
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2409	1300.9	-0.50%	233	77.86%	9/19/2024	62
VN30F2412	1302.7	-0.48%	71	-29.7%	12/19/2024	153
VN30F2503	1304.9		23		3/20/2025	244
VN30F2408	1297.1	-0.81%	224764	401.45%	8/15/2024	27

Source: FiinproX, BSC Research

Outlook:

- VN30 -4.06 points, closing at 1302.32 points. The trading range was 17.54 points. FPT, VPB, TCB, HPG, STB impacted negatively on VN30.
- After spending most of the time in the red, VN30 rebounded above reference in the last minutes of trading. Investors should carefully observe market developments in the coming sessions.
- Futures contracts decreased according to the movement of VN30, except for VN30F2503, In terms of volume, futures contracts increased, except for VN30F2412, In terms of OI, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti-cal price*	Break-even price	Exercise price*	Underlyi-ng stock
CMBB2312	8/5/2024	17	209,100	-67.14%	1.91	3,290	11.9%	12.01	8.35	25.40	25.40
CMBB2314	8/9/2024	21	51,000	-69.03%	1.96	1,510	9.4%	5.99	7.87	25.40	25.40
CMBB2315	1/9/2025	174	1,890,500	-64.10%	1.96	1,830	7.6%	6.00	9.12	25.40	25.40
CACB2304	9/25/2024	68	43,000	-68.40%	1.93	2,380	5.3%	9.20	7.93	25.10	25.10
CACB2305	10/9/2024	82	370,200	-70.28%	2.02	1,080	4.9%	4.58	7.46	25.10	25.10
CMBB2318	9/23/2024	66	580,900	-62.56%	1.76	1,980	4.8%	6.04	9.51	25.40	25.40
CMBB2317	8/21/2024	33	1,229,300	-70.15%	1.96	1,150	4.5%	4.79	7.58	25.40	25.40
CMWG2316	8/23/2024	35	30,100	-64.70%	4.80	3,060	3.7%	10.14	23.16	65.60	65.60
CMWG2313	8/9/2024	21	901,700	-67.87%	5.00	2,680	1.9%	10.10	21.08	65.60	65.60
CMWG2314	1/9/2025	174	1,759,200	-64.33%	5.20	1,820	1.7%	6.05	23.40	65.60	65.60
CTCB2307	8/5/2024	17	400	-24.57%	3.30	3,700	-0.8%	5.18	17.65	23.40	23.40
CPOW2315	1/6/2025	171	426,500	-71.54%	1.35	1,220	-0.8%	5.99	3.79	13.30	13.30
CHPG2342	11/21/2024	125	166,800	-63.26%	2.18	900	-1.1%	2.87	10.36	28.20	28.20
CVIB2306	8/23/2024	35	257,100	-66.55%	1.61	2,950	-2.0%	10.52	7.17	21.45	21.45
CTCB2310	10/9/2024	82	820,300	-26.81%	3.39	1,770	-2.7%	2.58	17.13	23.40	23.40
CFPT2310	8/5/2024	17	28,100	-43.84%	8.45	7,880	-3.9%	14.87	70.76	126.00	126.00
CTCB2309	9/25/2024	68	177,300	-30.54%	3.39	4,420	-4.9%	6.89	16.25	23.40	23.40
CFPT2314	1/9/2025	174	1,651,000	-51.03%	10.00	5,170	-6.5%	11.62	61.70	126.00	126.00
CFPT2313	8/9/2024	21	44,900	-54.92%	10.00	4,680	-7.3%	11.60	56.80	126.00	126.00
CFPT2317	11/21/2024	125	286,200	-55.20%	10.10	3,090	-7.5%	7.74	56.45	126.00	126.00

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 19/07/2024, warrants fluctuated according to the downtrend of the underlying stocks.
 - CMBB2404 has the best growth, at 57.45%. CFPT2314 has the most transaction value, accounting for 16.91%.
 - CTCB2307, CTCB2310, CTCB2309, CFPT2310, và CFPT2314 are the most active warrants in terms of return. CMWG2401, CFPT2310, CMWG2404, CVNM2404, và CVNM2403 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
MBB	25.40	2.01%	1.54
ACB	25.10	1.21%	1.11
MWG	65.60	0.92%	0.74
VHM	37.85	1.07%	0.55
SSI	34.80	1.31%	0.50

Source: Bloomberg, BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2409	1300.9	-0.50%	233	77.86%	9/19/2024	62
VN30F2412	1302.7	-0.48%	71	-29.7%	12/19/2024	153
VN30F2503	1304.9		23		3/20/2025	244
VN30F2408	1297.1	-0.81%	224764	401.45%	8/15/2024	27

Source: FiinproX, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	126.00	-1.49%	-2.13
VPB	18.80	-1.31%	-1.23
TCB	23.40	-1.27%	-0.71
HPG	28.20	-0.70%	-0.66
STB	30.30	-0.98%	-0.59

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
MBB	25.40	2.01%	0.67	5.31
VHM	37.85	1.07%	0.43	4.35
ACB	25.10	1.21%	0.33	4.47
SAB	55.20	1.66%	0.29	1.28
OCB	15.10	3.78%	0.29	2.05

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	35.40	1.14%	0.13	0.44
PVI	56.00	1.08%	0.10	0.23
SHS	17.30	0.58%	0.06	0.81
TNG	25.60	1.59%	0.03	0.11
IPA	13.80	1.47%	0.03	0.21

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
NNC	20.85	6.92%	0.01	0.10
FUCVREIT	6.52	6.89%	0.00	0.00
LBM	32.60	6.89%	0.01	0.34
TYA	11.40	5.56%	0.00	0.02
VTO	15.40	5.12%	0.02	1.55

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
TPH	32.10	9.93%	0.05	0.00
INC	12.20	9.91%	0.01	0.00
QTC	25.70	9.83%	0.02	0.00
PPE	13.70	9.60%	0.01	0.01
CMC	12.00	9.09%	0.01	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GVR	34.50	-4.30%	-1.46	4.00
BID	47.70	-1.65%	-1.10	5.70
HVN	26.15	-6.94%	-0.99	2.21
VCB	87.50	-0.57%	-0.68	5.59
FPT	126.00	-1.49%	-0.67	1.46

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
VCS	71.00	-2.74%	-0.23	0.16
NTP	54.10	-4.25%	-0.22	0.13
CEO	16.60	-2.92%	-0.18	0.51
DHT	70.20	-3.04%	-0.13	0.08
IDC	59.50	-0.83%	-0.12	0.33

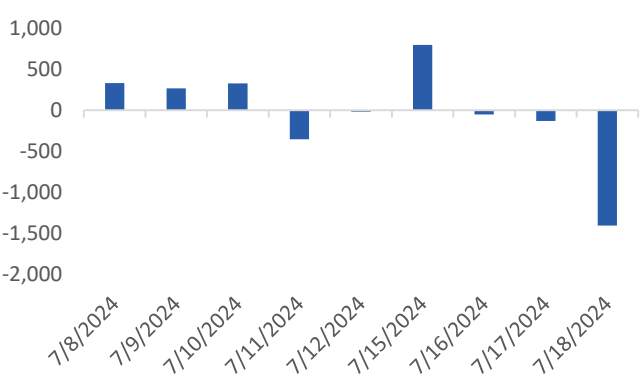
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
QBS	9.07	-6.97%	-0.04	1.60
SRC	36.20	-6.94%	-0.02	0.00
HVN	26.15	-6.94%	-0.99	4.70
APG	11.40	-6.94%	-0.04	0.19
VIX	15.80	-6.78%	-0.18	55.22

Top 5 losers on the HNX

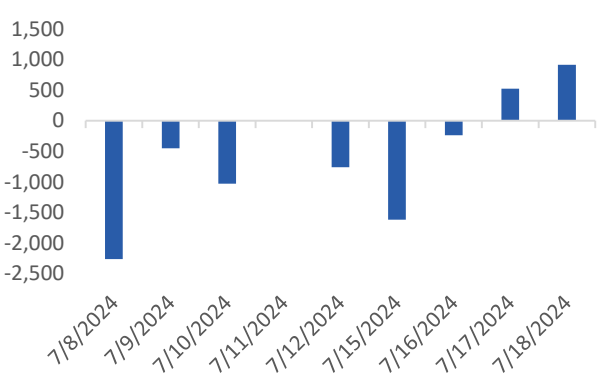
	Close	%	Index pt	Volume (mil)
ARM	33.10	-9.81%	-0.04	0.00
VIT	17.20	-9.47%	-0.31	0.00
SD6	2.90	-9.38%	-0.04	0.03
BPC	8.90	-9.18%	-0.01	0.00
VCM	11.90	-9.16%	-0.01	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	87.5	-0.60%	0.6	19,318	4.6	5,838	15.0	105,000	23.2%	Link
BID	Bank	47.7	-1.60%	1.1	10,741	5.8	3,841	12.4	54,578	17.2%	Link
VPB	Bank	18.8	-1.30%	1.0	5,892	12.6	1,397	13.5	23,685	26.7%	Link
TCB	Bank	23.4	-1.30%	1.1	6,512	13.0	5,600	4.2	-	21.8%	Link
MBB	Bank	25.4	2.00%	1.0	5,324	45.7	3,818	6.7	24,400	23.2%	Link
STB	Bank	30.3	-1.00%	1.1	2,256	9.7	4,206	7.2	31,200	23.2%	Link
CTG	Bank	33.4	-0.10%	1.3	7,085	13.4	3,751	8.9	19,100	26.1%	Link
ACB	Bank	25.1	1.20%	0.8	4,429	16.9	4,072	6.2	42,500	30.0%	Link
SSI	Securities	34.8	1.30%	1.2	2,075	23.7	1,704	20.4	45,900	42.6%	Link
IDC	IP	59.5	-0.80%	1.2	776	1.8	5,880	10.1	-	24.1%	Link
HPG	Material	28.2	-0.70%	1.2	7,125	13.2	1,601	17.6	23,300	24.4%	Link
HSG	Material	23.8	-2.70%	1.7	578	8.9	1,423	16.7	79,900	20.4%	Link
VHM	Real estate	37.8	1.10%	1.0	6,510	9.2	5,074	7.5	38,900	15.7%	Link
KDH	Real estate	36.6	-0.50%	1.4	1,156	3.0	726	50.4	44,100	39.6%	Link
NLG	Real estate	41.0	-3.00%	1.3	624	2.4	1,040	39.5	46,100	49.4%	Link
DGC	Chemicals	121.3	-1.40%	1.4	1,820	6.6	7,845	15.5	85,000	18.9%	Link
DCM	Fertilizer	37.3	-2.10%	1.3	780	4.6	2,313	16.1	41,000	8.5%	Link
GAS	O&G	77.8	-0.40%	0.6	7,058	2.0	4,688	16.6	36,000	1.9%	Link
PVS	O&G	42.3	-0.20%	1.1	799	4.1	1,992	21.2	110,500	21.6%	Link
PVD	O&G	28.0	-2.40%	1.3	616	2.9	1,200	23.4	45,000	16.2%	Link
POW	Utilities	13.3	-6.30%	0.7	1,230	13.0	350	38.0	38,500	4.0%	Link
VHC	Fishery	73.1	0.30%	1.1	648	1.3	3,774	19.4	29,000	29.6%	Link
GMD	Logistics	78.8	-1.40%	0.8	966	4.0	8,430	9.3	14,500	48.1%	Link
VNM	Retail	65.3	-0.90%	0.6	5,391	8.8	4,408	14.8	81,700	50.1%	Link
MSN	Retail	71.0	-0.30%	1.3	4,243	13.4	215	329.7	27,700	28.5%	Link
MWG	Retail	65.6	0.90%	1.3	3,788	31.1	717	91.5	63,800	46.8%	Link
PNJ	Retail	95.7	-0.30%	0.9	1,265	2.5	5,860	16.3	83,500	49.0%	Link
DGW	Retail	66.9	2.10%	1.7	442	13.9	2,200	30.4	90,900	24.4%	Link
FPT	Technology	126.0	-1.50%	1.0	7,269	32.6	5,335	23.6	57,000	45.2%	Link
CTR	Technology	135.2	0.60%	1.3	611	0.8	4,582	29.5	108,000	10.4%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	25.0	-0.60%	0.9	2,871	6.9	3,809	6.6	1.6	18.2%	25.4%
VIB	Bank	21.4	-0.50%	1.1	2,150	4.1	3,315	6.5	1.4	20.5%	24.3%
TPB	Bank	18.4	2.20%	1.2	1,600	31.2	2,050	9.0	1.2	28.4%	13.7%
MSB	Bank	15.0	1.40%	1.2	1,181	7.7	2,310	6.5	0.9	29.4%	16.0%
EIB	Bank	18.6	-0.80%	1.0	1,279	6.7	1,147	16.2	1.4	2.9%	10.1%
HCM	Securities	26.0	-0.40%	1.6	723	4.7	1,175	22.1	2.1	45.1%	8.3%
VCI	Securities	47.5	-0.30%	1.7	829	5.7	1,409	33.7	2.5	19.2%	7.1%
VND	Securities	15.9	2.60%	1.5	956	8.7	2,057	7.7	1.1	12.6%	13.1%
BID	Bank	47.7	-1.60%	1.1	10,741	5.8	3,841	12.4	2.3	17.2%	20.3%
SHS	Securities	17.3	0.60%	1.7	556	9.4	1,076	16.1	1.3	9.0%	5.7%
LCG	Construction	11.2	-0.90%	1.6	85	0.5	655	17.1	0.8	2.3%	4.6%
HUT	Construction	17.0	0.00%	1.3	599	1.2	73	232.7	1.5	1.5%	0.7%
CTD	Construction	69.9	-2.40%	1.1	276	3.2	2,709	25.8	0.8	47.1%	2.3%
HHV	Construction	11.7	-4.90%	1.5	190	1.0	833	14.0	0.6	8.2%	4.2%
C4G	Construction	9.5	-2.10%	1.3	-	0.3	433	21.9	0.9	0.0%	4.9%
DIG	IP	23.8	-3.60%	1.7	573	11.1	(38)	-620.0	1.9	4.2%	2.1%
CEO	IP	16.6	-2.90%	1.3	338	3.8	312	53.2	1.4	4.8%	2.4%
KBC	IP	27.2	-0.90%	1.5	825	2.4	1,262	21.5	1.1	20.4%	11.7%
VGC	IP	51.4	0.00%	1.2	910	0.5	2,746	18.7	2.8	5.1%	12.5%
SZC	IP	38.6	-1.40%	1.2	275	1.1	1,549	24.9	2.3	3.1%	13.4%
SIP	IP	82.0	-1.40%	1.4	677	0.8	5,701	14.4	3.9	1.6%	26.9%
PHR	IP	58.1	-2.40%	1.0	311	0.5	3,448	16.8	2.1	18.4%	18.3%
GVR	IP	34.5	-4.30%	1.5	5,451	7.0	628	55.0	2.7	0.5%	6.2%
NKG	Material	24.3	-3.60%	1.6	253	4.0	1,222	19.9	1.1	15.4%	2.3%
BMP	Chemicals	97.3	-1.70%	1.0	315	0.8	11,420	8.5	3.0	83.3%	39.1%
IJC	Real estate	14.8	-1.30%	1.5	220	1.2	865	17.1	1.2	4.6%	10.3%
DXG	Real estate	13.5	-4.30%	1.6	384	3.4	420	32.1	0.9	17.8%	1.1%
VRE	Real estate	19.9	-1.20%	1.2	1,786	4.1	1,966	10.1	1.2	22.9%	12.4%
PDR	Real estate	20.2	-4.00%	1.6	698	6.6	964	21.0	1.6	8.0%	7.2%
DIG	Real estate	23.8	-3.60%	1.7	573	11.1	(38)	-620.0	1.9	4.2%	2.1%
DHC	Chemicals	39.4	-0.60%	1.1	125	0.1	3,461	11.4	1.7	39.8%	17.2%
PLX	O&G	46.9	-1.30%	1.0	2,354	3.8	2,570	18.2	2.2	17.8%	10.7%
PLC	O&G	26.2	1.60%	1.5	84	0.3	1,112	23.6	1.6	0.3%	8.4%
BSR	O&G	22.7	-1.30%	1.2	-	6.1	2,588	8.8	1.2	0.7%	15.6%
DRC	Tyre	35.4	-0.30%	0.8	166	1.0	2,510	14.1	2.2	11.9%	13.2%
PC1	Utilities	30.3	-1.90%	1.3	372	3.7	651	46.5	1.8	12.1%	4.1%
HDG	Utilities	31.0	-2.20%	1.3	412	6.3	2,061	15.0	1.5	15.6%	12.9%
GEX	Utilities	22.1	-2.60%	1.7	743	8.6	625	35.4	1.5	8.8%	4.1%
QTP	Utilities	15.4	-0.60%	0.5	-	0.3	1,354	11.4	1.3	1.3%	10.8%
REE	Utilities	70.3	-2.40%	1.0	1,305	2.6	4,706	14.9	1.7	49.0%	13.9%
ANV	Fishery	36.0	1.40%	1.4	189	6.1	(252)	-142.6	1.7	1.1%	1.5%
PTB	Fishery	72.1	-0.30%	0.7	191	0.2	4,765	15.1	1.8	25.0%	10.6%
PVT	Logistics	28.5	-2.90%	1.0	401	3.3	3,150	9.0	1.3	14.0%	14.3%
VSC	Logistics	20.3	-2.20%	1.4	214	3.1	532	38.1	1.9	2.5%	6.2%
HAH	Logistics	43.0	-2.20%	1.2	206	2.8	3,081	14.0	1.7	9.0%	12.1%
VTP	Logistics	79.0	-2.50%	1.5	380	2.5	2,980	26.5	5.9	6.9%	25.6%
DBC	Retail	28.2	-2.60%	1.7	359	2.5	1,729	16.3	1.4	11.9%	0.5%
FRT	Retail	176.0	1.10%	0.7	947	2.1	(2,215)	-79.5	14.2	36.0%	11.8%
QNS	Retail	49.0	-0.40%	0.6	-	0.4	6,737	7.3	2.0	15.0%	27.3%
PVT	O&G	28.5	-2.90%	1.0	401	3.3	3,150	9.0	1.3	14.0%	14.3%
TNG	Textile	25.6	1.60%	1.2	124	3.1	1,981	12.9	1.6	19.1%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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