

STOCK MARKET

The VN-Index declined right at the opening of the morning session and traded within the range of 1,265 – 1,275 throughout the day before closing at 1,275.80 points, down more than 8 points compared to the previous session. Market breadth leaned towards the negative side with 14 out of 18 sectors declining, led by the Information Technology, followed by Financial Services, Real Estate, and others. On the other hand, the Oil and Gas had a positive trading session. In terms of foreign transactions, there was net selling by foreign investors on both the HSX and HNX exchanges today. The VN-Index has started showing signs of shifting its trading range to a lower support zone, and investors should trade cautiously in the coming sessions.

FUTURES CONTRACTS

Futures contracts decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 04/09/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-8.07** points, closing at **1275.8** points. HNX-Index **-1.42** points, closing at **236.14** points.
- Pulling the index up: **VHM (+1.09)**, **GAS (+0.34)**, **CTG (+0.33)**, **VRE (+0.28)**, **VNM (+0.21)**.
- Pulling the index down: **VCB (-0.95)**, **VPB (-0.85)**, **FPT (-0.64)**, **GVR (-0.63)**, **TCB (-0.60)**.
- The matched trade value of VN-Index reached VND **13,724** billion, increased **13.49%** compared to the previous session. The total transaction value reached VND 15,684 billion.
- The trading range is 8.84 points. The market had **117** gainers, 49 remaining unchanged, **313** losers.
- Foreign investors' net selling value: VND **-773.80** billion on HOSE, including **DGC (VND -141.61 billion)**, **HPG (VND -107.85 billion)**, **VPB (VND -102.46 billion)**, **FPT (VND -80.10 billion)**, **MSN (VND -70.19 billion)**. Foreign investors were net sellers on HNX with the value of VND **-28.23** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.75%**. Positive stocks: **NLG (+2.44%)**, **VHM (+2.41%)**, **DGC (+1.32%)**.
- BSC50 **-0.47%**. Positive stocks: **HHV (+5.96%)**, **PDR (+3.94%)**, **LCG (+3.26%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.75%	-0.47%	-0.63%	-1.04%
1 week	0.46%	-0.54%	0.19%	0.60%
1 months	-0.60%	-0.83%	-0.20%	0.44%
3 months	-1.92%	-4.36%	-1.34%	-1.21%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,275.80	236.14	93.75
% 1D	-0.63%	-0.60%	-0.45%
TV (bil VND)	13,724	962	599
%1D	13.49%	0.98%	31.87%
Foreign (bil VND)	-773.80	-28.23	10.52

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
PDR	49.30	DGC	-141.61
VNM	47.51	HPG	-107.85
CTG	38.92	VPB	-102.46
NLG	20.92	FPT	-80.10
DXG	20.41	MSN	-70.19

Overview of global stock markets

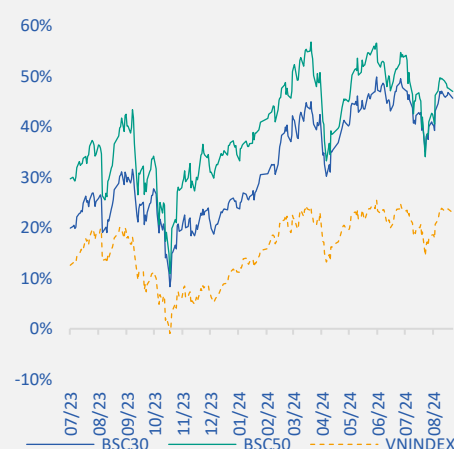
		%D	%W
SPX	5,529	-2.12%	-1.57%
FTSE100	8,227	-0.86%	-1.40%
Eurostoxx	4,859	-1.01%	-1.28%
Shanghai	2,785	-0.63%	-1.84%
Nikkei	37,045	-4.35%	-3.47%

Source: Bloomberg

	Close	%
Commodities		
Brent	73	-0.49%
Gold	2,527	1.49%
Exchange rate		
USD/VND	25,035	0.02%
EUR/VND	28,250	-0.27%
JPY/VND	175	
Interest rates		
10Y-Gov bond rate	0.00%	-2.76%
1M-interbank rate	4.51%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VHM	42.50	2.41%	1.09	4.35
GAS	83.90	0.72%	0.34	2.30
CTG	35.30	0.71%	0.33	5.37
VRE	19.70	2.60%	0.28	2.27
VNM	74.30	0.54%	0.21	2.09

Top 5 leaders on the HNX

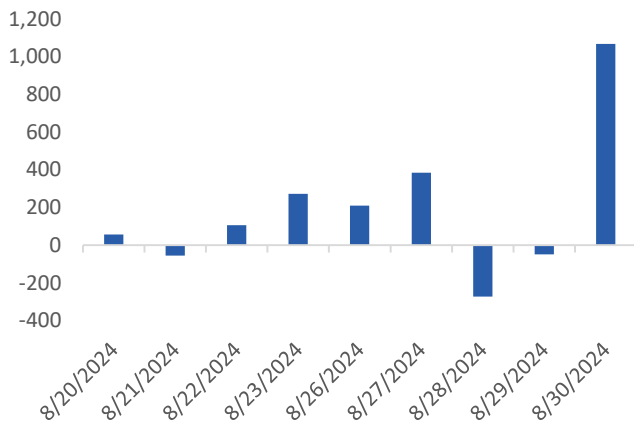
	Close	%	Index pt	Volume (mil)
CEO	16.60	3.11%	0.20	0.54
PTI	32.00	3.56%	0.07	0.08
THD	35.90	0.56%	0.06	0.38
IPA	13.60	1.49%	0.03	0.21
PLC	26.30	1.94%	0.03	0.08

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Figure 1
Proprietary trading


Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	91.00	-0.76%	-0.95	5.59
VPB	18.50	-2.37%	-0.85	7.93
FPT	133.00	-1.34%	-0.64	1.46
GVR	34.70	-1.84%	-0.63	4.00
TCB	23.00	-1.50%	-0.60	7.05

Top 5 laggards on the HNX

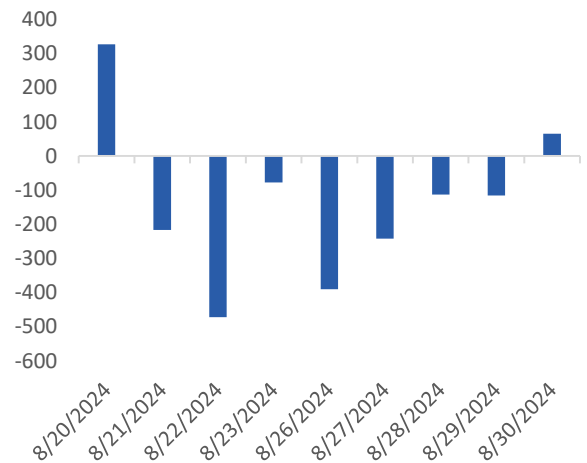
	Close	%	Index pt	Volume (mil)
SHS	16.00	-2.44%	-0.23	0.81
MBS	27.50	-1.79%	-0.16	0.44
NTP	67.90	-2.30%	-0.15	0.13
KSV	62.00	-1.59%	-0.14	0.20
PVS	40.40	-0.98%	-0.14	0.48

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 2
Foreign transactions


Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	91.0	-0.80%	0.6	20,608	3.7	5,962	15.3	105,000	23.4%	Link
BID	Bank	49.0	0.10%	1.1	11,306	3.9	4,006	12.2	54,578	17.2%	Link
VPB	Bank	18.5	-2.40%	1.0	5,947	17.5	1,460	12.7	23,685	26.0%	Link
TCB	Bank	23.0	-1.50%	1.2	6,566	12.8	3,047	7.5	-	20.8%	Link
MBB	Bank	24.4	-1.80%	1.0	5,246	15.0	4,018	6.1	24,400	23.2%	Link
STB	Bank	30.1	-1.50%	1.1	2,299	11.5	4,340	6.9	31,200	23.2%	Link
CTG	Bank	35.3	0.70%	1.3	7,681	14.9	3,782	9.3	19,100	296.5%	Link
ACB	Bank	24.6	-0.60%	0.7	4,461	5.6	3,676	6.7	42,500	30.0%	Link
SSI	Broker	33.2	-1.60%	1.3	2,027	13.5	1,882	17.6	45,900	41.4%	Link
IDC	IP	60.2	-1.10%	1.1	805	2.3	5,573	10.8	-	24.2%	Link
HPG	Material	25.2	-1.00%	1.2	6,544	19.5	1,746	14.5	23,300	23.3%	Link
HSG	Material	20.3	-2.40%	1.6	507	9.8	1,844	11.0	79,900	14.9%	Link
VHM	RE	42.5	2.40%	1.0	7,498	23.8	5,326	8.0	38,900	14.0%	Link
KDH	RE	38.0	0.80%	1.2	1,400	5.9	765	49.7	44,100	38.1%	Link
NLG	RE	42.0	2.40%	1.3	655	3.5	1,102	38.1	46,100	48.9%	Link
DGC	Chemicals	115.2	1.30%	1.4	1,773	17.4	7,898	14.6	85,000	18.3%	Link
DCM	Fertilizer	37.0	-0.90%	1.3	795	3.7	2,828	13.1	41,000	7.4%	Link
GAS	O&G	83.9	0.70%	0.6	7,808	4.7	4,760	17.6	36,000	1.9%	Link
PVS	O&G	40.4	0.50%	1.0	782	4.6	1,932	20.9	110,500	21.9%	Link
PVD	O&G	26.7	-2.70%	1.3	601	5.3	1,150	23.2	45,000	14.9%	Link
POW	Utilities	13.2	-1.90%	0.7	1,252	3.5	467	28.3	38,500	4.1%	Link
VHC	Fishery	73.0	-0.80%	1.2	664	1.5	3,216	22.7	29,000	30.1%	Link
GMD	Logistics	79.0	-1.90%	0.7	994	3.2	3,966	19.9	14,500	48.6%	Link
VNM	Retail	74.3	0.50%	0.6	6,292	8.5	4,633	16.0	81,700	51.6%	Link
MSN	Retail	75.3	-1.60%	1.2	4,616	15.0	466	161.5	27,700	26.1%	Link
MWG	Retail	69.1	-1.00%	1.3	4,093	12.5	1,507	45.8	63,800	47.1%	Link
PNJ	Retail	101.2	-1.00%	1.0	1,372	4.8	6,133	16.5	83,500	49.0%	Link
DGW	Retail	61.3	-1.00%	1.7	415	2.0	2,237	27.4	90,900	25.2%	Link
FPT	Tech	133.0	-1.30%	1.1	7,870	24.4	4,890	27.2	57,000	45.6%	Link
CTR	Tech	127.2	-0.70%	1.4	590	1.3	4,590	27.7	108,000	9.2%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	27.1	-2.20%	0.9	3,198	6.1	4,137	6.6	1.6	19.2%	27.8%
VIB	Bank	18.2	-0.80%	1.1	2,189	1.6	3,048	6.0	1.2	4.3%	21.4%
TPB	Bank	17.6	-1.40%	1.3	1,574	5.4	2,154	8.2	1.1	28.5%	14.2%
MSB	Bank	11.4	-2.20%	1.1	1,196	2.2	2,366	4.8	0.7	22.7%	14.9%
EIB	Bank	18.6	0.30%	0.8	1,312	4.1	1,273	14.6	1.4	2.8%	9.9%
HCM	Broker	29.2	-0.50%	1.7	832	11.4	1,397	20.9	1.9	45.7%	10.6%
VCI	Broker	45.9	-1.20%	1.7	822	7.1	1,763	26.0	2.3	20.7%	9.6%
VND	Broker	15.2	-1.60%	1.5	941	7.2	1,591	9.6	1.3	13.3%	15.0%
BSI	Broker	49.2	0.20%	1.7	445	1.2	2,165	22.7	2.0	40.0%	9.3%
SHS	Broker	16.0	-2.40%	1.7	527	5.5	1,338	12.0	1.2	8.9%	10.5%
CTD	Const	63.7	0.30%	1.3	258	1.4	2,996	21.3	0.7	46.7%	3.6%
HHV	Const	12.4	6.00%	1.5	218	6.2	860	14.5	0.6	7.9%	4.4%
LCG	Const	11.1	3.30%	1.5	87	2.1	771	14.4	0.8	2.2%	5.7%
SZC	IP	37.0	-0.40%	1.1	270	0.9	1,549	23.8	2.2	3.1%	12.1%
SIP	IP	76.2	-0.90%	1.5	646	1.5	5,925	12.9	3.5	2.3%	29.0%
PHR	IP	58.7	-1.30%	1.0	322	0.6	3,028	19.4	2.1	18.5%	12.1%
DIG	RE	23.4	0.60%	1.8	577	8.9	152	153.9	1.9	4.1%	1.1%
CEO	RE	16.6	0.60%	2.0	364	5.4	313	53.0	1.4	4.7%	2.1%
KBC	IP	26.4	-1.50%	1.5	820	4.1	300	87.9	1.1	20.6%	1.7%
VGC	IP	43.2	-2.40%	1.2	784	2.2	1,776	24.3	2.4	4.4%	8.2%
GVR	IP	34.7	-1.80%	1.5	5,624	5.4	704	49.3	2.7	0.5%	6.5%
NKG	Material	21.4	-2.10%	1.7	228	3.8	1,580	13.5	1.0	12.6%	7.4%
BMP	Material	103.8	-0.20%	1.2	344	0.3	11,420	9.1	3.2	82.9%	34.6%
IJC	RE	14.0	0.40%	1.4	214	0.9	683	20.5	1.1	4.5%	6.0%
DXG	RE	15.9	1.30%	1.6	464	9.3	249	63.9	1.1	15.7%	1.9%
VRE	RE	19.7	2.60%	1.3	1,814	9.2	1,975	10.0	1.1	22.2%	11.9%
PDR	RE	22.4	3.90%	1.8	792	14.7	557	40.2	1.8	6.8%	5.0%
DIG	RE	23.4	0.60%	1.8	577	8.9	152	153.9	1.9	4.1%	1.1%
HUT	Const	17.0	-1.20%	1.2	615	0.8	64	265.1	1.8	0.0%	1.7%
C4G	Const	9.0	-1.10%	1.3	-	0.0	507	17.8	0.8	0.0%	4.8%
CSV	Chemicals	38.8	0.40%	1.8	174	3.2	4,748	8.2	1.1	2.5%	15.2%
DHC	Chemicals	37.5	-1.40%	1.2	122	0.1	3,067	12.2	1.6	39.3%	13.3%
DRC	Tyre	33.5	-1.50%	0.8	161	0.5	2,509	13.4	2.1	11.6%	16.5%
PC1	Utilities	28.4	0.70%	1.3	358	1.5	892	31.9	1.7	13.8%	6.1%
HDG	Utilities	28.2	0.20%	1.3	385	4.2	1,989	14.2	1.6	15.6%	11.8%
GEX	Utilities	21.2	0.20%	1.6	731	3.9	1,245	17.0	1.4	8.3%	7.0%
QTP	Utilities	14.8	0.70%	0.6	-	0.0	1,357	10.9	1.2	1.2%	11.2%
PLX	O&G	47.0	-3.30%	0.9	2,420	4.8	2,874	16.4	2.4	18.2%	13.8%
BSR	O&G	23.5	-1.70%	1.0	-	0.3	2,408	9.8	1.2	0.0%	13.4%
PLC	O&G	26.3	1.50%	1.5	86	0.4	728	36.1	1.7	0.5%	4.7%
ANV	Fishery	31.4	-1.60%	1.4	169	0.8	262	119.7	1.5	1.0%	1.2%
PTB	Material	64.6	-1.10%	0.7	175	0.1	4,903	13.2	1.5	24.9%	11.9%
VSC	Logistics	18.4	-0.50%	1.4	199	1.2	713	25.8	1.1	3.0%	7.3%
HAH	Logistics	41.1	-0.40%	1.2	202	3.4	2,800	14.7	1.8	7.8%	10.6%
VTP	Logistics	75.0	-1.30%	1.5	370	0.9	2,943	25.5	5.7	6.9%	22.8%
DBC	Retail	27.9	-1.90%	1.6	365	4.5	979	28.5	1.4	9.0%	5.0%
FRT	Retail	182.5	0.40%	0.6	1,008	2.8	(414)	-440.4	14.9	36.4%	11.8%
QNS	Retail	47.8	0.20%	0.6	-	0.0	6,678	7.2	1.9	12.2%	28.7%
TNG	Textile	26.5	-5.40%	1.2	132	2.3	2,254	11.8	1.7	15.8%	14.7%
PVT	Logistics	28.2	-1.70%	0.9	408	1.1	2,802	10.1	1.4	13.1%	14.2%
DPM	Fertilizer	35.1	0.70%	1.3	557	3.0	1,703	20.6	1.2	9.0%	5.5%
REE	Utilities	67.0	-2.30%	1.1	1,279	2.1	3,804	17.6	1.8	49.0%	10.0%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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