



Mon, October 31, 2016

## Vietnam Daily Review

Less positive in Monday

### BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 31/10/2016		•	
Week 31/10-4/11/2016		•	
Month 10/2016			•

### Highlight

Market action was not positive in the first trading session of the week, which makes the market index lost 680 points support level. Individual efforts in increasing momentum among large caps; ROS was not able to resist the general deceleration of some large caps such as GAS, BVH, VNM, as well as the decline of the banking sector. Most market indices declined cap, blue gathered at the group Midcap stocks, and many stock sectors Construction, Construction Materials and Real Estate for maintaining momentum and stable demand in today's trading session. At closing, the VN-Index fell 6.45 points, quite close to the 675 short-term supports, gaining 675.80 points, down 0.95%.

### Recommendation

Market indexes are still maintained in the medium term uptrend from the early years, the fluctuation of the stock market index and at this stage could potentially risky and could not help VN -index to conquer the short-term resistance at 690 this week. Lost the support level of 680 points, the VN-Index is approaching the support at 670-675 points lower regions. Investors should hold good fundamental stocks in terms of production and business activities in proportion of moderate, they should increase the proportion of shares when the market clearly identified trends in the session coming; Investors limited buying activity at low prices because not exclude the possibility that the market may reach the resistance at the lower bottom.

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**VN-INDEX** **675.80**  
Value: 1754.75 bil **-6.45 (-0.95%)**  
Foreigners (net): VND 53.67 bil

**HNX-INDEX** **82.25**  
Value: 326.13 bil **-0.79 (-0.95%)**  
Foreigners (net): -VND 2.15 bil

**UPCOM-INDEX** **59.39**  
Value 62.5 bil **1.17 (2.01%)**  
Foreigners (net): -VND 4.62 bil

### Macro indicators

	Value	% Chg
Crude oil	48.7	-0.1%
Gold	1,274	-0.1%
USDVND	22,320	0.0%
EURVND	24,458	-0.3%
JPYVND	21,266	-0.3%
1-month Interbank rate	0.0%	-
5yr VN Treasury Yield	5.1%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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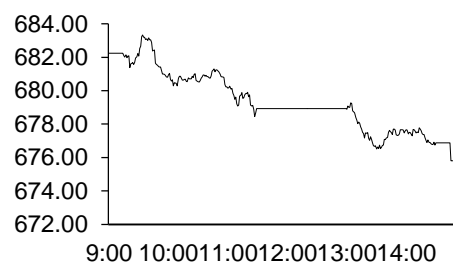
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## Market highlights

Market action was not positive in the first trading session of the week, which makes the market index lost 680 points support level. Individual efforts in increasing momentum among large caps; ROS was not able to resist the general deceleration of some large caps such as GAS, BVH, VNM, as well as the decline of the banking sector. Most market indices declined cap, blue gathered at the group Midcap stocks, and many stock sectors Construction, Construction Materials and Real Estate for maintaining momentum and stable demand in today's trading session. At closing, the VN-Index fell 6.45 points, quite close to the 675 short-term supports, gaining 675.80 points, down 0.95%.

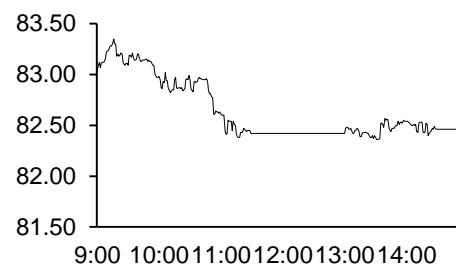
9/20 industry groups maintain a positive performance during the session. On the contrary, this is a deep correction of the stocks of the petroleum industry and energy. Market size was negative, although liquidity has not weakened in value compared to the previous trading session. Specifically, there are 196 stocks rose, while the total numbers of decrease stocks are 255 on both exchanges.

Foreigners were net buyers on the HOSE and net sellers on the HNX.



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	30.21	6.71	4.03
ITA	9.39	4.86	-1.82
VHG	7.26	2.9	-6.75
OGC	4.76	1.34	-3.6
HHS	3.95	5.31	-6.84

Source: Bloomberg, BSC Research

## Recommendations

Fluctuations in the market has complicated the end of the month, when earnings information has not significantly impact the market movement trend, the weakening of some large-cap stocks led to the failure weakness of most of the shares and the market's cash flow in the first trading session of the week. While the macro factors of the economy remained stable, except consumer price index is showing signs of pressure on target, then the wait upcoming Fed meeting could be a good way to determine the trend of foreign cash flow in the medium term to the market.

Market indexes are still maintained in the medium term uptrend from the early years, the fluctuation of the stock market index and at this stage could potentially risky and could not help VN -index to conquer the short-term resistance at 690 this week. Lost the support level of 680 points, the VN-Index is approaching the support at 670-675 points lower regions. Investors should hold good fundamental stocks in terms of production and business activities in proportion of moderate, they should increase the proportion of shares when the market clearly identified trends in the session coming; Investors limited buying activity at low prices because not exclude the possibility that the market may reach the resistance at the lower bottom.

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	DRC	26/09/2016	40.5	35.3	-12.7%	38.0	44.0
2	VCB	26/09/2016	37.4	36.0	-3.6%	35.0	45.0
3	CTI	27/5/2016	24.3	28.0	15.2%	22.6	31.8
4	REE	1/8/2016	20.3	21.3	4.7%	19.5	23.5
5	GMD	26/09/2016	26.3	27.2	3.4%	24.2	28.5
<b>Average</b>					<b>1.4%</b>		

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	14.3	3.6%	12.8	16.6
2	GMD	4/7/2015	26.6	27.2	2.3%	24.7	31.9
3	HUT	03/10/2016	13.2	12.6	-4.5%	12.3	15.8
4	DRC	05/09/2016	39.3	35.3	-10.2%	36.5	47.2
<b>Average</b>					<b>-2.2%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	86.30	2.01	0.37	1.89MLN
CTD	195.00	4.84	0.23	336520.00
HT1	21.90	5.29	0.18	224390.00
VCF	152.40	6.95	0.13	210.00
Ticker	Price	% Chg	Index pt	Volume
GAS	66.00	-2.94	-1.94	297550
BVH	64.00	-4.48	-1.04	277560
VNM	142.00	-0.91	-0.96	354450
BID	16.70	-2.34	-0.69	1.09MLN
VIC	42.50	-0.82	-0.47	980500

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
TIX	32.15	6.99	0.03	2510
VCF	152.40	6.95	0.13	210
VAF	13.25	6.85	0.02	940
ATA	0.78	6.85	0.00	193960
HVX	4.72	6.79	0.01	10

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

### Top 5 gainers on the HNX

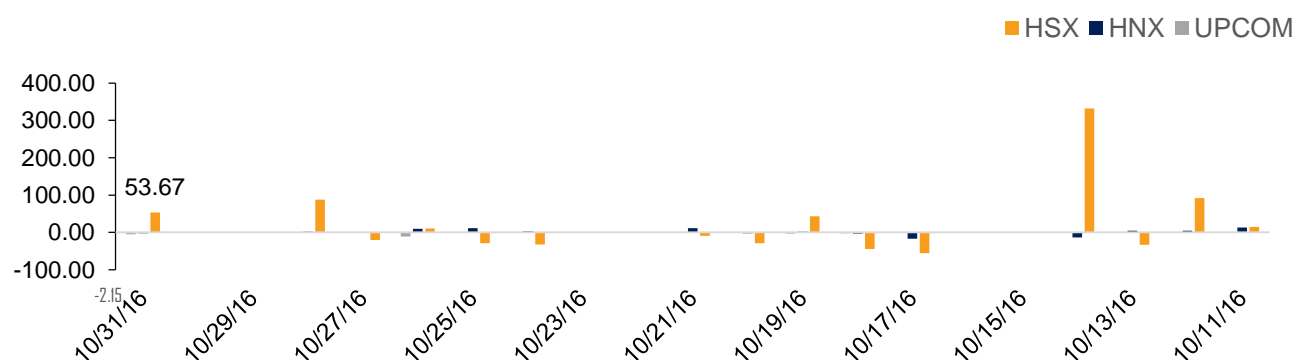
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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