



Thu, November 10, 2016

Vietnam Daily Review

Rebounding

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/11/2016		•	
Week 7/11-11/11/2016		•	
Month 11/2016			•

Highlight

VN-Index went along with green color on the global market when earned more than 6 points right from the beginning of the session and maintained the uptrend during the session. Many large cap stocks actively traded such as ROS, GAS, VCB, VNM, VIC helped the VN-Index close up 7.91 points to 678.17 (+ 1.18%), the HNX-Index also rose to 81.38 points (+1.58 %). Market liquidity remained high with over 167 million shares were traded corresponding to the trading value of 2605 billion.

Most industry groups have rallied in today's trading session, the most notable is the steel group with HPG, HSG, NKG and SMC rose strongly, rubber group with DPR, TRC, VHG and PHR, beer continued to surge with BSP, SMB, WSB although HAT and HNB are correcting. Pharmaceutical Group also actively traded with DMC, DHG and DCL. The speculative stocks also benefited in session today with HHS, FLC, HAG, HNG, TTF TMT gained much.

Recommendation

VN-Index maintained green on both sessions and maintained liquidity at a high level is positive for the next session. VN-Index breaks above MA15 and rises above the lower bound of the medium term rising channel has opened up the possibility of further recovery towards 690. Investors may open position slowly if the liquidity of the VN-Index remains well. In addition, commodity prices of base metals such as steel rods, copper, aluminum, zinc rose sharply after Donald Trump won the election may be short-term trading opportunities for investors

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VN-INDEX **678.17**
Value: 1940.32 bil **7.91 (1.18%)**
Foreigners (net): -VND 84.7 bil

HNX-INDEX **81.38**
Value: 381.38 bil **1.27 (1.59%)**
Foreigners (net): -VND 15.16 bil

UPCOM-INDEX **59.50**
Value 323.99 bil **0.59 (1%)**
Foreigners (net): -VND 0.198 bil

Macro indicators

	Value	% Chg
Crude oil	45.2	-0.2%
Gold	1,281	0.2%
USDVND	22,326	0.0%
EURVND	24,339	-0.1%
JPYVND	20,966	-0.8%
1-month Interbank rate	0.0%	-
5yr VN Treasury Yield	5.1%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

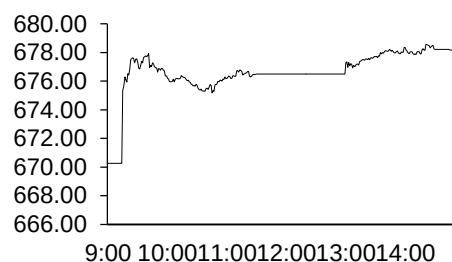
VN-Index went along with green color on the global market when earned more than 6 points right from the beginning of the session and maintained the uptrend during the session. Many large cap stocks actively traded such as ROS, GAS, VCB, VNM, VIC helped the VN-Index close up 7.91 points to 678.17 (+ 1.18%), the HNX-Index also rose to 81.38 points (+1.58 %). Market liquidity remained high with over 167 million shares were traded corresponding to the trading value of 2605 billion.

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On global financial markets, the indices that fell sharply on 11.09 have gained lost points today (Nikkei 225 + 6.66%, Micex + 1.89%, CSI + 1.03% to 300), while market Europe continues to trade actively. Gold prices recovered (+ 0.55%) and WTI oil prices flat, prices of metals and other basic commodities are rising sharply such as rubber, copper, aluminum, steel and steel bar.

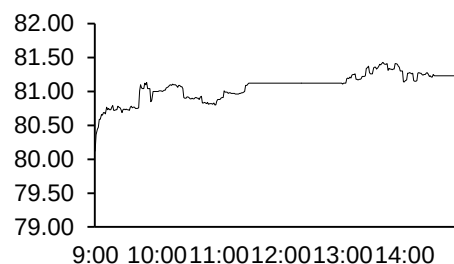
Market breadth was positive with 352 advancers and 113 decliners, no stocks dropped to the floor or ceiling.

Foreign investors held net sold position today with more than 84 billion net worth on the HSX, focusing mainly on buying VNM and CII



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	15.7	6.74	6.98
ITA	8.42	4.93	2.28
HPG	7.6	41.5	1.34
KBC	3.8	15.8	-1.25
HSG	3.49	42.9	2.14

Source: Bloomberg, BSC Research

Recommendations

VN-Index maintained green on both sessions and maintained liquidity at a high level is positive for the next session. VN-Index breaks above MA15 and rises above the lower bound of the medium term rising channel has opened up the possibility of further recovery towards 690. Investors may open position slowly if the liquidity of the VN-Index remains well. In addition, commodity prices of base metals such as steel rods, copper, aluminum, zinc rose sharply after Donald Trump won the election may be short-term trading opportunities for investors

In terms of technique, VN-Index is challenging medium term rising channel and supported by the MA15 line. However, indicators such as MFI, RSI, Aroon and ADX are maintaining low and weak, no signal from MACD, no reverse signal from PSAR. Next resistance of the VN-Index is now at 682, is also a reversal of the PSAR.

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	DRC	26/09/2016	40.5	36.5	-9.8%	38.0	44.0
2	VCB	26/09/2016	37.4	36.4	-2.5%	35.0	45.0
3	CTI	27/5/2016	24.3	29.4	21.0%	22.6	31.8
4	REE	1/8/2016	20.3	20.7	1.7%	19.5	23.5
5	GMD	26/09/2016	26.3	26.6	1.1%	24.2	28.5
Average					2.3%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	13.9	0.4%	12.8	16.6
2	GMD	4/7/2015	26.6	26.6	0.0%	24.7	31.9
3	HUT	03/10/2016	13.2	12.3	-6.8%	12.3	15.8
4	DRC	05/09/2016	39.3	36.5	-7.1%	36.5	47.2
5	HPG	28/10/2016	40.8	41.5	1.7%	36.4	44.9
Average					-2.4%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	101.60	6.95	1.44	1.70MLN
GAS	68.00	1.34	0.87	244160.00
VNM	141.00	0.71	0.74	970990.00
VCB	36.40	1.11	0.54	792150.00
Ticker	Price	% Chg	Index pt	Volume
BVH	64.50	-0.46	-0.10	220260
PNJ	72.00	-1.37	-0.05	156620
KBC	15.80	-1.25	-0.05	3.49MLN
KDH	20.00	-2.44	-0.05	270140
PPC	14.70	-1.34	-0.03	125710

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SZL	36.70	7.00	0.02	174830
DHA	31.35	7.00	0.02	162340
SCD	71.90	6.99	0.02	51850
CYC	3.06	6.99	0.00	990
TIX	34.45	6.99	0.03	10

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

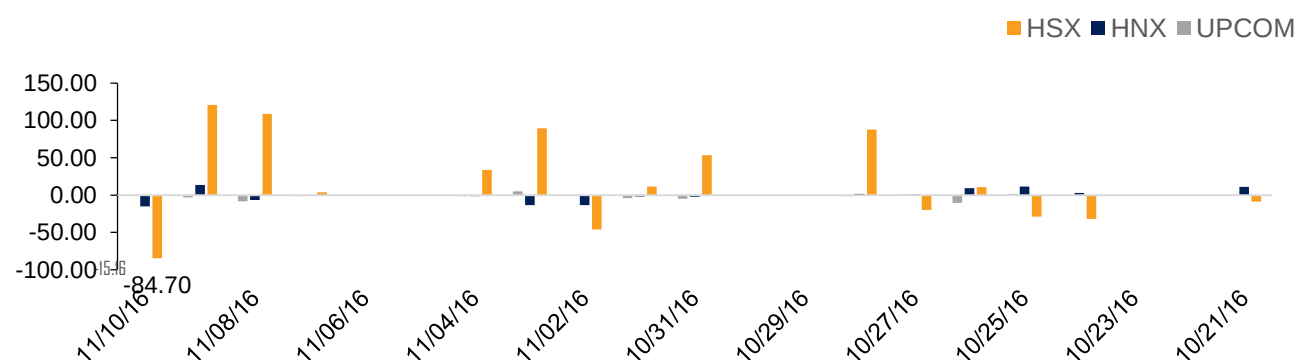
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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