

Mon, November 14, 2016

Vietnam Daily Review

The failure at the level of 680

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/11/2016	•		
Week 14/11-18/11/2016		•	
Month 11/2016			•

Highlight

A consensus of the majority of large-cap stocks led the market indices deep correction today, while share of ROS remained strong rally opposed to the general trend of the market movement. Downtrend that has lasted throughout the session that the majority of market sectors to correct, in which the group Real estate, oil and gas, energy and building materials have the lowest level of market correction. Stocks in the steel industry, Minerals and Building represent a positive trend today. The majority of the shares of the steel industry groups, including the large-cap stocks as well as a number of small-cap stocks have increased and demand has been very positive, which TLH (+ 6.8%), SMC (+ 3.8%), HSG (+ 2.8%), NKG (2.3%), VIS (+ 1.7%), HPG (0.6%). In late trading today, the market lost more than 6 points, getting close to the resistance level of overall 670 points, closing at 673.05 points, down 0.91%.

Recommendation

The technical indicators have not yet seen a clear recovery trend of the market, however, cash flow indicator MFI overbought escaped and was more active. Market index failed to conquer without resistance 680 today. The VN-Index lost position exceeds the short-term moving average and medium MA (15), MA (45) of the last week and there may be further correction in the coming sessions around the support level 670 points in short-term. Although the impact on the market scores from the majority of large-cap stocks, but investors may participate on the stock sector is showing signs of positive scores and cash flow the next session.

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VN-INDEX **673.05**
Value: 1668.15 bil **-6.15 (-0.91%)**
Foreigners (net): -VND 271.93 bil

HNX-INDEX **80.91**
Value: 302.5 bil **-0.28 (-0.34%)**
Foreigners (net): VND 0.178 bil

UPCOM-INDEX **59.63**
Value 197.58 bil **0.28 (0.47%)**
Foreigners (net): -VND 2.32 bil

Macro indicators

	Value	% Chg
Crude oil	43.2	-0.4%
Gold	1,222	-0.5%
USDVND	22,332	0.0%
EURVND	24,003	-1.1%
JPYVND	20,709	-1.1%
1-month Interbank rate	0.0%	-
5yr VN Treasury Yield	5.2%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

A consensus of the majority of large-cap stocks led the market indices deep correction today, while share of ROS remained strong rally opposed to the general trend of the market movement. Downtrend that has lasted throughout the session that the majority of market sectors to correct, in which the group Real estate, oil and gas, energy and building materials have the lowest level of market correction. Stocks in the steel industry, Minerals and Building represent a positive trend today. The majority of the shares of the steel industry groups, including the large-cap stocks as well as a number of small-cap stocks have increased and demand has been very positive, which TLH (+ 6.8%), SMC (+ 3.8%), HSG (+ 2.8%), NKG (2.3%), VIS (+ 1.7%), HPG (0.6%). In late trading today, the market lost more than 6 points, getting close to the resistance level of overall 670 points, closing at 673.05 points, down 0.91%.

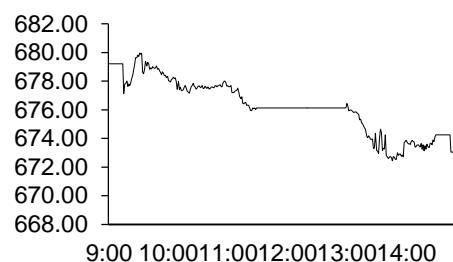
Foreign investors were sellers on the HOSE and net buyers in terms of value on the HNX today.

While the indices of HOSE and HNX market fell, the market index rose slightly today Upcom with diligence in the transaction value of the shares of SMB (+ 0.6%), VOC (+2.6%), VPD (+ 2.7%), SSN (+ 4.9%), TOP (+ 4%).

Recommendations

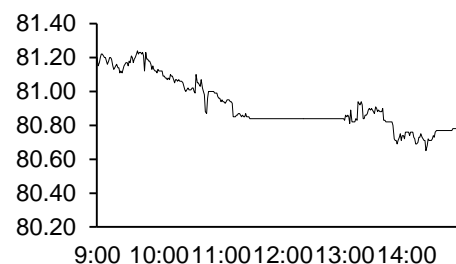
The market declined due to the correction occurs for large-cap stocks, stocks loser was larger than number of stocks gained during the day but the market did not have the overwhelming from stocks decreased. Mipcap stocks rallied and the more active stocks by market capitalization and liquidity remaining also improved compared with the previous session. The correction also increases the impact of liquidity in trading transactions.

The technical indicators have not yet seen a clear recovery trend of the market, however, cash flow indicator MFI overbought escaped and was more active. Market index failed to conquer without resistance 680 today. The VN-Index lost position exceeds the short-term moving average and medium MA (15), MA (45) of the last week and there may be further correction in the coming sessions around the support level 670 points in short-term. Although the impact on the market scores from the majority of large-cap stocks, but investors may participate on the stock sector is showing signs of positive scores and cash flow the next session.



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	25.74	7.01	0.14
VHG	4.88	2.99	4.18
ITA	4.44	4.87	-0.61
HPG	4.05	41.2	0.61
DLG	3.99	4.9	2.08

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	DRC	26/09/2016	40.5	35.6	-12.0%	38.0	44.0
2	VCB	26/09/2016	37.4	35.8	-4.1%	35.0	45.0
3	CTI	27/5/2016	24.3	29.0	19.3%	22.6	31.8
4	REE	1/8/2016	20.3	21.6	6.4%	19.5	23.5
5	GMD	26/09/2016	26.3	26.2	-0.4%	24.2	28.5
Average					1.8%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	13.8	-0.4%	12.8	16.6
2	GMD	4/7/2015	26.6	26.2	-1.5%	24.7	31.9
3	HUT	03/10/2016	13.2	12.1	-8.3%	12.3	15.8
4	DRC	05/09/2016	39.3	35.6	-9.4%	36.5	47.2
5	HPG	28/10/2016	40.8	41.2	1.0%	36.4	44.9
Average					-3.7%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	116.20	6.90	1.64	2.73MLN
HSG	44.20	2.79	0.12	3.62MLN
HPG	41.20	0.61	0.11	3.99MLN
CII	29.50	2.43	0.10	1.63MLN
Ticker	Price	% Chg	Index pt	Volume
VNM	138.20	-1.64	-1.69	1.64MLN
VIC	42.90	-2.50	-1.47	1.41MLN
GAS	67.00	-1.62	-1.07	89780
MSN	62.00	-3.88	-0.96	651510
VCB	35.80	-1.24	-0.61	745100

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ROS	116.20	6.90	1.64	2.73MLN
KAC	5.12	6.89	0.00	1000
TLH	10.95	6.83	0.03	1.32MLN
PXT	4.54	6.82	0.00	61260
CIG	2.82	6.82	0.00	7140

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

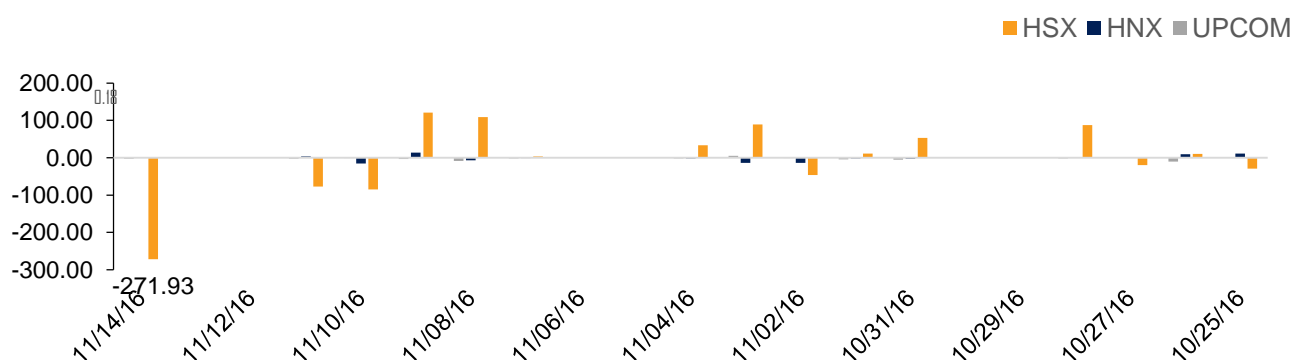
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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