



Wed, November 16, 2016

Vietnam Daily Review

The support comes from VNM

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/11/2016		•	
Week 14/11-18/11/2016		•	
Month 11/2016			•

Highlight

Market volatility has shown a tension in the session by the movement of two large stocks in the market VNM and ROS. VNM was unexpectedly strong recovery after the long chain from early correction in November, taking the excitement to the majority of shares in the market in the beginning of the morning session. However, selling pressure which pulls back the price of ROS on the floor has made continuous fluctuations of market indicators and trading psychology of the market. The recovery of ROS in the early afternoon session also helped the market index reached level 676 points, but the weakening of ROS rapidly led the market decline of nearly threshold referenced in late trading. Market index rose slightly 0.34 points, gaining 674.60 points, respectively 00:05% increase, stable liquidity and fluctuations continue shrinking.

Recommendation

It looks like the market is running a zone area to accumulate at 675 points, while liquidity was not positive, but sustained, may show a slight recovery in the coming session. On the other hand, selling pressure is T + 3 in Monday's trading session can also be an obstacle for the rebound. Market indicators necessary to overcome short-term resistance at 680 to return to the safer movement. Cash flow was also gathered and escape evenly between the groups, it is also a sign that market sentiment is improving in a more cautious.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Do Nam Tung
tungdn@bsc.com.vn

Pham Anh Quang
quangpa@bsc.com.vn

VN-INDEX **674.60**
Value: 1668.15 bil **0.34 (0.05%)**
Foreigners (net): VND 14.93 bil

HNX-INDEX **81.13**
Value: 342.28 bil **0.01 (0.01%)**
Foreigners (net): -VND 4.81 bil

UPCOM-INDEX **59.27**
Value 197.58 bil **-0.13 (-0.22%)**
Foreigners (net): VND 0.40068 bil

Macro indicators

	Value	% Chg
Crude oil	45.5	-0.6%
Gold	1,228	-0.1%
USDVND	22,361	0.1%
EURVND	23,986	-0.2%
JPYVND	20,429	-0.3%
1-month Interbank rate	0.0%	-
5yr VN Treasury Yield	5.2%	-

Source: Bloomberg, BSC Research

Content

Market highlights	2
Stock recommendations	3
Market statistics	4

This report must be read with the Disclosure, located at the end of this report.

Pham Anh Quang

quangpa@bsc.com.vn

Đỗ Nam Tùng

tungnd@bsc.com.vn

Market highlights

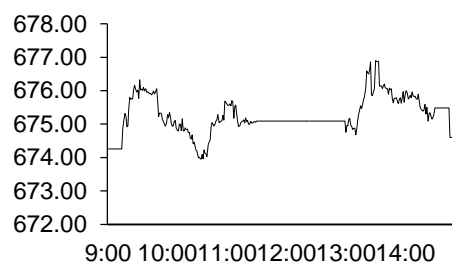
Market volatility has shown a tension in the session by the movement of two large stocks in the market VNM and ROS. VNM was unexpectedly strong recovery after the long chain from early correction in November, taking the excitement to the majority of shares in the market in the beginning of the morning session. However, selling pressure which pulls back the price of ROS on the floor has made continuous fluctuations of market indicators and trading psychology of the market. The recovery of ROS in the early afternoon session also helped the market index reached level 676 points, but the weakening of ROS rapidly led the market decline of nearly threshold referenced in late trading. Market index rose slightly 0.34 points, gaining 674.60 points, respectively 00:05% increase, stable liquidity and fluctuations continue shrinking.

In addition to the focus on the two big stocks VNM, ROS today, the money market is maintained in some stocks, such as HPG (+ 0.2%), FLC (-0.7%), Italy (+ 0.8%) , HSG (-0.5%), HBC (-1.2%), DPM (+ 1.1%), DBC (+ 1.3%), SHN (-1%), GTN (0%) with intraday trading value over 30 billion dong. In addition, stocks of P series is also attracting attention today.

12/20 market sectors rose today. Noting the positive comes from Rubber industry, Oil and gas, Transport groups and Building Materials. Steel stocks fell slightly due to the impact of correction of the stocks HSG, NKG, while the HPG, TLH, VIS have kept increasing.

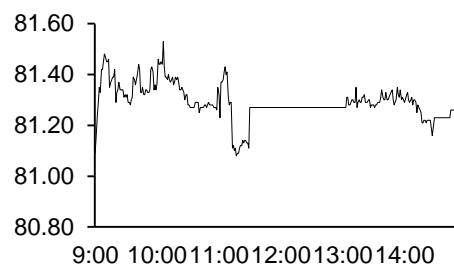
Small cap stocks are the lowest performance on the market, while stocks by capitalization remaining good positive performance, large-cap stocks with the majority of gainers.

Foreigners were net buyers in terms of value on HoSE and net sellers on the HNX today. .



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	13.89	7.05	-0.7
ITA	13.2	5.24	0.77
HPG	7.16	42.1	0.24
HAG	6.43	5.73	6.9
ROS	4.23	113	-5.83

Source: Bloomberg, BSC Research

Recommendations

The market continues moving in a narrow range and are the industry differentiation, as well as under capitalization, which still showed cautiousness in the transaction, on the one hand the money markets are also considerations and focus on a specific industry groups and went out to other sectors. Closing market index stood above the short term moving average MA (15) and maintains stable liquidity. But resistance from the short-term moving average MA (45) in the level of 677 points is also an obstacle to market index spurt.

It looks like the market is running a zone area to accumulate at 675 points, while liquidity was not positive, but sustained, may show a slight recovery in the coming session. On the other hand, selling pressure is T + 3 in Monday's trading session can also be an obstacle for the rebound. Market indicators necessary to overcome short-term resistance at 680 to return to the safer movement. Cash flow was also gathered and escape evenly between the groups, it is also a sign that market sentiment is improving in a more cautious.

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	DRC	26/09/2016	40.5	35.5	-12.2%	38.0	44.0
2	VCB	26/09/2016	37.4	35.8	-4.1%	35.0	45.0
3	CTI	27/5/2016	24.3	29.2	20.2%	22.6	31.8
4	REE	1/8/2016	20.3	21.6	6.4%	19.5	23.5
5	GMD	26/09/2016	26.3	26.8	1.9%	24.2	28.5
Average					2.4%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	13.6	-1.4%	12.8	16.6
2	GMD	4/7/2015	26.6	26.8	0.8%	24.7	31.9
3	HUT	03/10/2016	13.2	12.3	-6.8%	12.3	15.8
4	DRC	05/09/2016	39.3	35.5	-9.7%	36.5	47.2
5	HPG	28/10/2016	40.8	42.1	3.2%	36.4	44.9
Average					-2.8%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	139.00	1.24	1.25	1.69MLN
BID	15.45	0.65	0.17	554170.00
HNG	6.76	6.96	0.17	1.07MLN
HAG	5.73	6.90	0.15	3.59MLN
Ticker	Price	% Chg	Index pt	Volume
ROS	113.00	-5.83	-1.52	2.61MLN
CTG	16.40	-0.61	-0.19	167420
MWG	153.00	-1.42	-0.16	160290
BIC	34.30	-6.79	-0.15	41080
CTD	175.50	-1.52	-0.09	137420

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
LGC	21.40	7.00	0.14	330250
HDG	23.00	6.98	0.06	139430
TIX	34.50	6.98	0.03	10
HNG	6.76	6.96	0.17	1.07MLN
BGM	1.54	6.94	0.00	206120

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

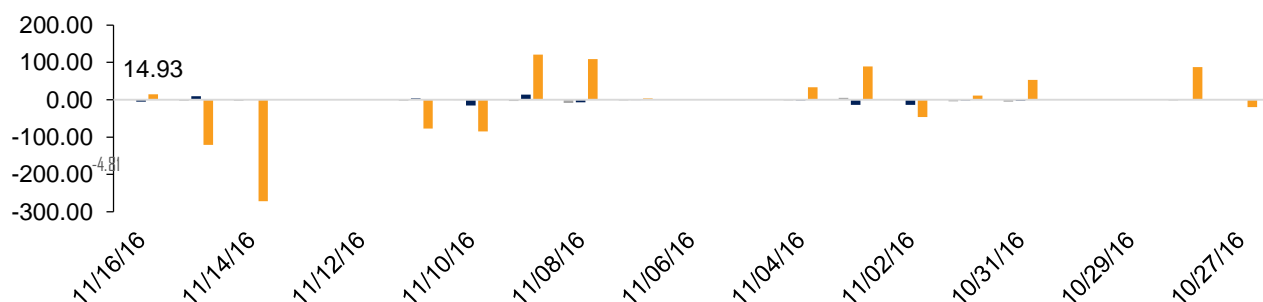
Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction

■ HSX ■ HNX ■ UPCOM



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor
35 Hang Voi, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
District 1, HCMC
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

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