



Fri, December 16, 2016

## Vietnam Daily Review

The market rose above resistance at 675

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 12/12/2016			•
Week 19/12-23/12/2016		•	
Month 12/2016		•	

### Highlight

In the weekend session, market reacted positively to the constructing pressure of 2 ETFs. The market recovered strongly thanks to not only SAB and large-cap stocks, but also almost of stocks, which increased sharply today. Specifically SAB and VNM contributed only 5 points for the general market, more than 4 points was contributed by many green stocks in VN30. The significant rise of 1.38% and increase in liquidity took market index overcoming the resistance area 670-675 points, exceeding the medium-term moving average of MA (45) and continued recovering from the bottom of 645 points, approached the resistance level of 680 points.

### Recommendation

The initiative to prepare the sentiment for the struction of the ETFs and abundant cash flow made the market gain positively on a large scale. Supporting from large-cap stocks also made almost small cap stocks to increase. Cash flow are returning to stocks with weak demand during a period whith have the opportunity to recover strongly in the coming sessions. Technical indicators maintain positively and confirm the market is in a short-term uptrend and medium-term recovery. The market continues to oscillate in a safe area. Recovering pressure from the bottom and lower cumulative basis from large cap stocks can stimulate market to increase in the coming sessions, after reacting positively to the impacts of information and selling pressure from foreign investors in this special trading week.

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**VN-INDEX** **675.16**

Value: 1572.22 bil 9.24 (1.39%)

Foreigners (net): -VND 230.34 bil

**HNX-INDEX** **79.71**

Value: 337.91 bil 0.86 (1.09%)

Foreigners (net): -VND 49.57 bil

**UPCOM-INDEX** **56.40**

Value 103.9 bil 0.04 (0.07%)

Foreigners (net): VND 17.74 bil

### Macro indicators

	Value	% Chg
Crude oil	50.8	-0.3%
Gold	1,135	0.5%
USDVND	22,745	0.0%
EURVND	23,801	0.4%
JPYVND	19,263	0.1%
1-month Interbank rate	0.0%	-
5yr VN Treasury Yield	5.6%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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## Market highlights

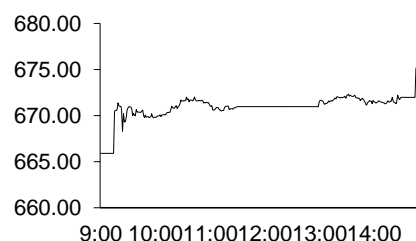
In the weekend session, market reacted positively to the constructing pressure of 2 ETFs. The market recovered strongly thanks to not only SAB and large-cap stocks, but also almost of stocks, which increased sharply today. Specifically SAB and VNM contributed only 5 points for the general market, more than 4 points was contributed by many green stocks in VN30. The significant rise of 1.38% and increase in liquidity took market index overcoming the resistance area 670-675 points, exceeding the medium-term moving average of MA (45) and continued recovering from the bottom of 645 points, approached the resistance level of 680 points.

Although SAB could not keep ceiling, but almost large-cap stocks had completed the process of bottoming, recovered prices and demand. Nearly all sectors rebounded, although foreign investors boosted selling but the market liquidity soared and absorbed the selling pressure on stocks subject's structure ETF.

Specifically, today, foreign investors sold strongly 37.76 million units equivalent to VNDbn 230.34 during the session. On the HNX, foreign investors sold VNDbn 49.57, mainly on VCG and PVS. They ACV maintained net bought ACV on UPCOM, this stock maintained the increase of 26% this week.

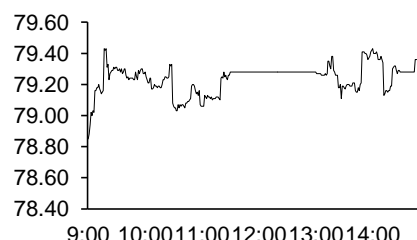
## Recommendations

The initiative to prepare the sentiment for the struction of the ETFs and abundant cash flow made the market gain positively on a large scale. Supporting from large-cap stocks also made almost small cap stocks to increase. Cash flow are returning to stocks with weak demand during a period whith have the opportunity to recover strongly in the coming sessions. Technical indicators maintain positively and confirm the market is in a short-term uptrend and medium-term recovery. The market continues to oscillate in a safe area. Recovering pressure from the bottom and lower cumulative basis from large cap stocks can stimulate market to increase in the coming sessions, after reacting positively to the impacts of information and selling pressure from foreign investors in this special trading week.



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

### Top 5 volume leaders

Ticker	Volume	Price	% Chg
STB	20.94	8.20	2.50
HQC	11.98	2.49	5.51
ITA	10.59	3.68	-6.84
KBC	8.20	13.60	-0.73
HHS	5.89	3.93	0.26

Source: Bloomberg, BSC Research

## Stock recommendations

### Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	8/8/2016	26.3	26.8	1.9%	24.2	28.5
2	VIC	17/10/2016	43.0	42.5	-1.2%	41.0	47.0
3	PVT	28/11/2016	12.3	11.9	-3.7%	12.0	14.0
<b>Average</b>					<b>-0.97%</b>		

Source: BSC Research

### CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	13.2	-4.7%	12.8	16.6
2	GMD	4/7/2015	26.6	26.8	0.8%	24.7	31.9
3	HUT	03/10/2016	13.2	11.3	-14.4%	12.3	15.8
4	DCL	05/12/2016	25.3	22.7	-10.1%	20.2	27.2
5	HPG	28/10/2016	40.8	41.8	2.5%	36.4	44.9
<b>Average</b>					<b>-5.2%</b>		

Source: BSC Research

## Market statistics

### Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	225.00	6.38	3.97	387520.00
VNM	129.90	1.80	1.53	1.68MLN
MSN	65.00	4.67	were net buy	981560.00
VIC	42.50	1.19	0.60	3.29MLN
Ticker	Price	% Chg		Volume
BID	14.65	-2.33	-0.55	1.66MLN
GAS	64.20	-0.31	-0.18	111530
ITA	3.68	-6.84	-0.10	10.59MLN
DRH	27.00	-4.42	-0.03	371170
MWG	153.40	-0.26	-0.03	52320

### Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
BHS	15.30	6.99	0.06	1.15MLN
DTT	10.05	6.91	0.00	20
DAH	9.13	6.91	0.01	5.66MLN
STT	9.46	6.89	0.00	1830
HID	26.50	6.85	0.03	2.14MLN

### Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

### Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

### Top 5 gainers on the HNX

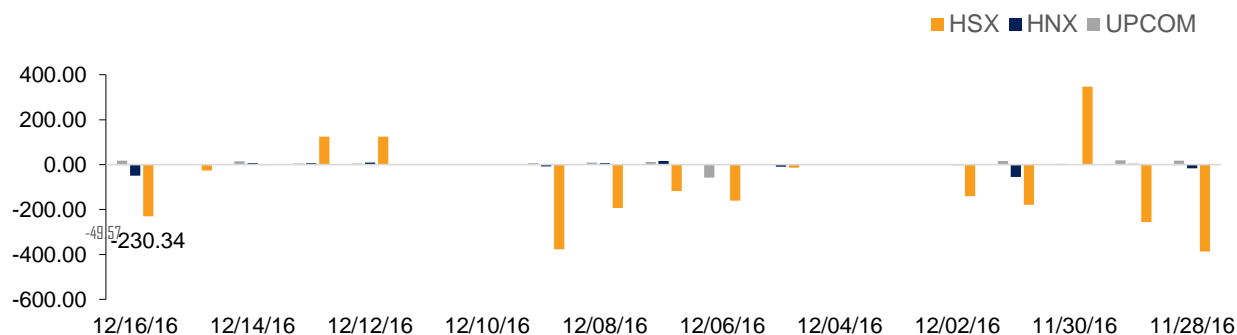
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

### Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

### Foreign transaction



Source: HSX, HNX, BSC Research

## Disclosure

*The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).*

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