Overview

Tue, January 10, 2017

Vietnam Daily Review

The pressure dropped from Bank group

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 09/01/2017		●	
Week 9/1-13/1/2017		●	
Month 01/2016		●	

Highlight

Market index was volatile in the morning session, which affected the market price of SAB, while banking stocks led the previous session showing signs of decline in the level of new support and liquidity also significantly reduced compared to previous trading session. The VN30 kept pace with increases in the session and was the consensus from the large-cap stocks, which may include MSN, HPG, FPT, DPM, VNM, indirectly causing the Steel industry, Technology, Rubber rebounded today. General correction occurs among Banks, Oil and gas, and Real estate for the majority of stocks with large capitalization. Ending the trading session, the VN-Index closed at 681.07 points, down 1.5 points from the previous session.

Recommendation

Market indexes are being influenced by the correction of bank stocks today, maintaining low liquidity and no spillovers to the stocks by capitalization as well as market sector. Market size has not improved when there is the equivalent of the number of stocks increases and decreases, 210 stocks gained while 209 declining stocks on the two floors. However, selling pressure in the short term interest of some stocks in particular, the lack of motivation breakthrough large-cap stocks and the caution of investors towards the stocks market at low prices led the market index in the short term cannot reach the resistance at 690. Market index may have to test the support level of 680 points in the next session if the demand was not more positive, investors should limit the participation of stocks with market factors in liquidity conditions weaken.

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VN-INDEX **681.07**
Value: 2289.99 bil -1.5 (-0.22%)
Foreigners (net): -VND 19.03 bil

HNX-INDEX **83.06**
Value: 366.6 bil 0.36 (0.44%)
Foreigners (net): VND 4.85 bil

UPCOM-INDEX **55.09**
Value 108.25 bil 0.07 (0.13%)
Foreigners (net): VND 22.95 bil

Macro indicators

	Value	% Chg
Crude oil	52.2	0.4%
Gold	1,184	0.2%
USDVND	22,572	0.0%
EURVND	23,986	0.3%
JPYVND	19,534	1.3%
1-month Interbank rate	0.0%	-
5yr VN Treasury Yield	5.4%	-

Source: Bloomberg, BSC Research

Content

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Market highlights

Market index was volatile in the morning session, which affected the market price of SAB, while banking stocks led the previous session showing signs of decline in the level of new support and liquidity also significantly reduced compared to previous trading session. The VN30 kept pace with increases in the session and was the consensus from the large-cap stocks, which may include MSN, HPG, FPT, DPM, VNM, indirectly causing the Steel industry, Technology, Rubber rebounded today. General correction occurs among Banks, Oil and gas, and Real estate for the majority of stocks with large capitalization. Ending the trading session, the VN-Index closed at 681.07 points, down 1.5 points from the previous session.
Market liquidity has gradually narrowed, mainly on stocks big market capitalization and high market price, while the correction for small-cap stocks and low market price.
Foreign investors sold on HOSE after net buying value chain from the beginning of the year, bought 34.9 billion VNM and sold 16.38 billion MSN. Foreign investors were net buyers on the HNX and on the UPCOM, remained net buyers of shares GEX, QNS, ACV, and new stock VIB.

Recommendations

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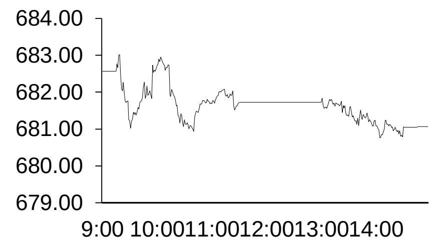
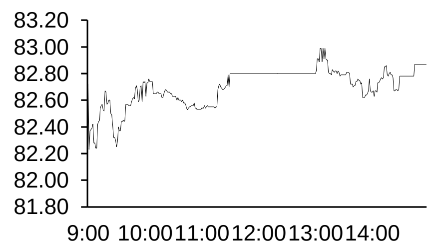


Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3
Top 5 volume leaders

Ticker	Volume	Price	% Chg
ITA	5.29	4.10	-0.24
HAG	3.99	5.22	-0.19
HAG	3.99	5.22	-0.19
OGC	3.76	1.27	3.25
KBC	3.15	14.25	0.71

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	GMD	26/09/2016	26.3	27.4	4.0%	24.2	28.5
2	VIC	17/10/2016	43.0	42.9	-0.2%	41.0	47.0
3	PVT	27/5/2016	12.3	11.8	-4.5%	11.7	13.5
4	CSV	19/12/2016	26.8	28.6	6.7%	26.0	30.0
5	KBC	26/12/2016	13.6	14.3	5.2%	13.0	15.0
Average					**2.23%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	13.7	-0.7%	12.8	16.6
2	GMD	4/7/2015	26.6	27.4	2.8%	24.7	31.9
3	VCS	16/12/2016	130.0	124.0	-4.6%	120.9	156.0
4	HPG	28/10/2016	40.8	43.9	7.5%	36.4	44.9
Average					**1.2%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MSN	63.70	1.76	0.37	488910.00
HPG	43.85	1.62	0.26	2.99MLN
FPT	46.00	1.77	0.16	1.05MLN
ROS	119.00	0.59	0.13	1.60MLN
Ticker	**Price**	**% Chg**		**Volume**
VCB	38.40	-0.78	-0.48	1.23MLN
GAS	60.00	-0.83	-0.43	145150
VIC	42.90	-0.69	-0.35	432520
CTG	16.90	-1.17	-0.33	693510
BVH	60.80	-1.30	-0.24	292960

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	**Price**	**% Chg**	**Index pt**	**Volume**
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DAH	7.49	7.00	0.01	693900
DTT	8.42	6.99	0.00	640
RIC	9.65	6.98	0.01	1320
EMC	12.40	6.90	0.00	30
HU1	4.81	6.89	0.00	40

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

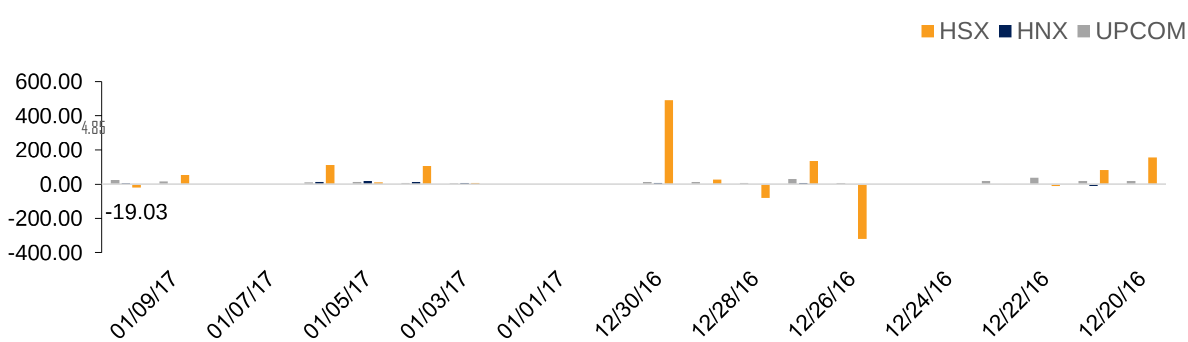
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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