BSC

Wed, January 11, 2017

Vietnam Daily Review

Improving liquidity and access to 690 points

Overview

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/01/2017			●
Week 9/1-13/1/2017		●	
Month 01/2016		●	

Highlight

SAB rose again and support the market index during the trading session today. Market liquidity improved and market indicators are positive at the end of the session when the money market back stronger for some stocks and banking group and almost of VN30 stocks. In afternoon trading, many large-cap stocks have soared with the support of the transaction volume, regardless of CTG (+ 4.7%), GMD (+ 4.6%), NT2 (+ 3.3%), BID (+ 3.1%) and the recovery of stocks VNM, GAS, VIC. BID has been dealing with huge trading volume nearly 7.3 million shares and the overall market leader. These new factors such as DAH, PHR, VMAX, PAC rapid growth with mutations of trading volume, in the opposite direction, stocks with low price are still in the process of correction depth and greater trading volume as HAG, HQC, DHM, FIT, HHS, CDO ... Closing the session, the main impact of SAB shares, banking groups and large-cap stocks give the market rise 6.09 points to close at 687.16 points, approaching the resistance at 690 points.

Recommendation

Market liquidity improved again in terms of trading value and the value of transactions today. Although liquidity is lower than the trading session of the beginning of this week on the value but there is spread to stocks in terms of market capitalization and industry factors. Market size was positive with gainers number prevails. The cash flow of the market is heading mainly to the basic stocks and exit speculative stocks and low market prices. Market index moves t in the safety zone, the technical indicators remains positive shown uptrend of market index in both short- and medium-term. 680 thresholds is still a reliable support level, the market index is approaching the peak levels of 8 years 690 points. Investors should rotate transactions underlying stocks, but also the ability to raise prices, the opportunity to lower the portfolio when the overall market approaches the resistance level of 690 points, and limited participation of speculative stocks in the process of deep correction.

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VN-INDEX **687.16**
Value: 2289.99 bil 6.09 (0.89%)
Foreigners (net): VND 41.32 bil

HNX-INDEX **83.49**
Value: 231.55 bil 0.43 (0.52%)
Foreigners (net): VND 2.91 bil

UPCOM-INDEX **55.31**
Value 77.08 bil 0.22 (0.4%)
Foreigners (net): VND 23.06 bil

Macro indicators

	Value	% Chg
Crude oil	51.2	0.7%
Gold	1,189	0.1%
USDVND	22,565	0.0%
EURVND	23,811	-0.5%
JPYVND	19,479	-0.4%
1-month Interbank rate	0.0%	-
5yr VN Treasury Yield	5.2%	-

Source: Bloomberg, BSC Research

Content

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Market highlights

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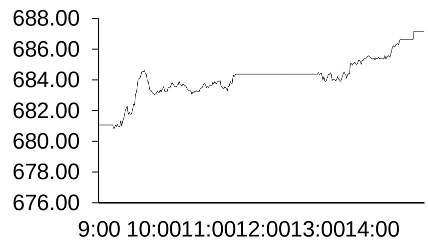
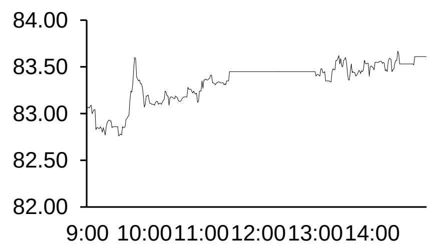
Most market sectors rallied with the rise of large-cap stocks in the sector. Rubber group, Banking, Construction are the market leader, in the opposite direction some stocks declining of Real estate industry today.
Foreigners were net buyers on HOSE 41.32 billion today, focusing mainly VNM 20.05 billion, SAB 17.81 billion, 15.89 billion CTG, in stark contrast, sold VCB 12.25 billion, CII 11.84 billion. Foreign investors remained net buyers on the HNX and on the UPCOM.



Source: Bloomberg, BSC Research

Exhibit 2



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Recommendations

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Exhibit 3
Top 5 volume leaders

Ticker	Volume	Price	% Chg
BID	7.29	16.60	3.11
DAH	7.15	8.01	6.94
ITA	5.57	4.09	-0.24
HAG	5.06	5.18	-0.77
KBC	2.84	14.40	1.05

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	GMD	26/09/2016	26.3	28.6	8.7%	24.2	28.5
2	VIC	17/10/2016	43.0	43.0	0.0%	41.0	47.0
3	PVT	27/5/2016	12.3	11.8	-4.1%	11.7	13.5
4	CSV	19/12/2016	26.8	28.6	6.5%	26.0	30.0
5	KBC	26/12/2016	13.6	14.4	6.3%	13.0	15.0
Average					**3.50%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	13.8	-0.4%	12.8	16.6
2	GMD	4/7/2015	26.6	28.6	7.5%	24.7	31.9
3	VCS	16/12/2016	130.0	123.9	-4.7%	120.9	156.0
4	HPG	28/10/2016	40.8	44.0	7.8%	36.4	44.9
Average					**2.6%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	210.00	2.69	1.58	228480.00
CTG	17.70	4.73	1.33	2.01MLN
BID	16.60	3.11	0.76	7.29MLN
VNM	127.00	0.71	0.58	838220.00
Ticker	**Price**	**% Chg**		**Volume**
LGC	23.90	-6.64	-0.15	30910
MSN	63.30	-0.63	-0.14	252010
HT1	20.20	-1.46	-0.05	57600
DPM	22.90	-0.65	-0.03	399900
DCM	9.40	-1.05	-0.02	101880

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	**Price**	**% Chg**	**Index pt**	**Volume**
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
KAC	5.97	6.99	0.00	100
CCI	11.50	6.98	0.01	1320
TAC	81.30	6.97	0.05	3580
TYA	11.55	6.94	0.00	84650
DAH	8.01	6.94	0.01	7.15MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

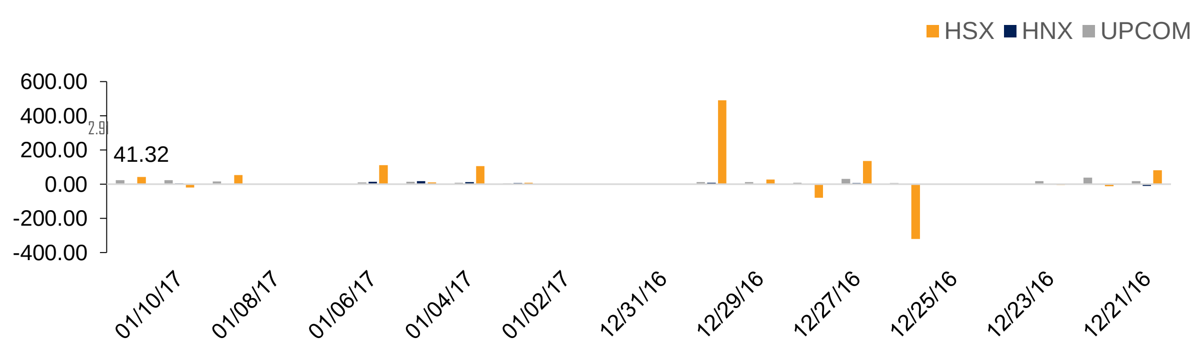
Source: Bloomberg, BSC Research

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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