

Fri, February 3, 2017

Vietnam Daily Review

The market is returning to the support of 700 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 03/02/2017		•	
Week 6/2-10/2/2017		•	
Month 01/2016		•	

Highlight

In addition to the impact of VNM remains key support for the market index during the session, the demand of BVH in session and the next session of the EIB's strong support of the transaction volume, are rare bright spots today's market. Contrary to the positive sentiment of the market in the morning session, when stocks of the steel industry, a number of other stocks such as SAB, HPG and VNM alternately supporting the market, the correction of some deep rotation shares such as VCB, GAS and even SAB, BHN in the afternoon, even with the strong rise of the BID is supported by more than 4 million shares traded but also signs of cooling; these effects have triggered psychological correction of the whole market. If there are times when the VN-Index approaches the resistance level of 710 points, reaching 708.1 points, the rapid weakening of the scores of markets and the widespread reduction of stocks makes liquidity the market rose more than 30% compared with the previous trading day excitement. Last session, the VN-Index was approaching the support at 700 points, gaining 700.35 points, losing more than 8 points from today's peak.

Recommendation

Pressure selling of stocks in the banking sector and weakening of scores of 2 large capitalization stocks SAB, BHN and stock GAS led the market lost opportunity to reach the short resistance 710 points, effects spread to most of the shares on the market was also dragged the market index dropped down to the support level of 700 points at the close. Market liquidity improved from the beginning of the year; however, the uptrend of market index is still being maintained. In the next session, the market index may need to check the support level of 700 points lower if pressure adjustment from maintaining large stocks. Recommends investors should limit transactions, carried out market observers before market index set a more stable price level, prudent trading activity for the shares with market factors.

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VN-INDEX **700.35**
Value: 2279.48 bil **-2.83 (-0.4%)**
Foreigners (net): VND 4.24 bil

HNX-INDEX **85.03**
Value: 243.74 bil **0.39 (0.46%)**
Foreigners (net): VND 6.18 bil

UPCOM-INDEX **55.31**
Value 117.28 bil **0.19 (0.34%)**
Foreigners (net): VND 22.1 bil

Macro indicators

	Value	% Chg
Crude oil	53.7	0.4%
Gold	1,213	-0.2%
USDVND	22,613	-0.1%
EURVND	24,301	-0.2%
JPYVND	19,952	-0.6%
1-month Interbank rate	4.7%	-
5yr VN Treasury Yield	5.2%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

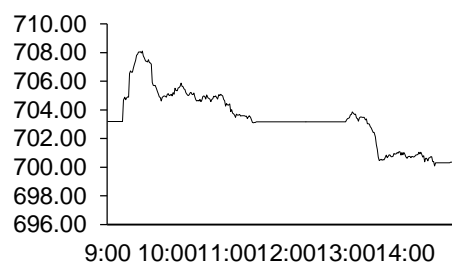
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Many stock markets have risen sharply lower prices supported by trading volume surge today, including 2 shares FLC (18.79 million shares), CDO (3.2 million units) ceiling, HAG, HNG, HQC, ITA, HBC, DLG also attract liquidity.

Foreign investors were net buyers again today on the 2 floor, a strong focus bought VNM 40.9 billion, 13 164 billion CTD; sold HPG 27.29 billion, VIC 11.48 billion.

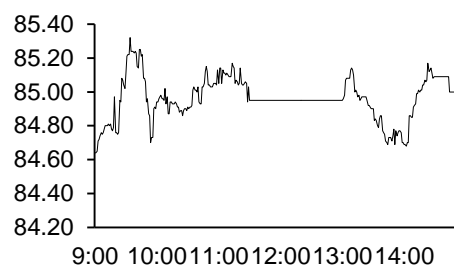
Recommendations

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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	18.79	5.51	6.99
HPG	5.40	43.20	1.17
HAG	4.92	5.84	-2.50
BID	4.81	17.20	0.00
CDO	4.59	4.03	6.90

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	28.0	6.5%	24.2	28.5
2	VIC	17/10/2016	43.0	42.0	-2.3%	41.0	47.0
3	PVT	27/5/2016	12.3	12.5	1.6%	11.7	13.5
4	CSV	19/12/2016	26.8	29.3	9.3%	26.0	30.0
5	KBC	26/12/2016	13.6	13.9	2.2%	13.0	15.0
Average					3.46%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	14.2	2.5%	12.8	16.6
2	GMD	4/7/2015	26.6	28.0	5.3%	24.7	31.9
3	VCS	16/12/2016	130.0	126.9	-2.4%	120.9	156.0
4	HPG	28/10/2016	40.8	43.2	5.9%	36.4	44.9
Average					2.8%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	133.90	0.68	0.58	1.61MLN
EIB	10.90	6.34	0.35	408010.00
BVH	63.40	1.44	0.27	468770.00
ROS	131.50	0.84	0.21	1.89MLN
Ticker	Price	% Chg	Index pt	Volume
VCB	38.70	-1.90	-1.19	1.55MLN
GAS	59.50	-1.65	-0.84	174630
VIC	42.00	-1.18	-0.58	397270
SAB	217.00	-0.91	-0.57	51700
BHN	127.50	-3.41	-0.46	28860

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DTT	7.49	7.00	0.00	100
VNG	10.70	7.00	0.00	10
FLC	5.51	6.99	0.10	18.79MLN
SGT	3.37	6.98	0.01	10
CMV	19.25	6.94	0.01	100

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

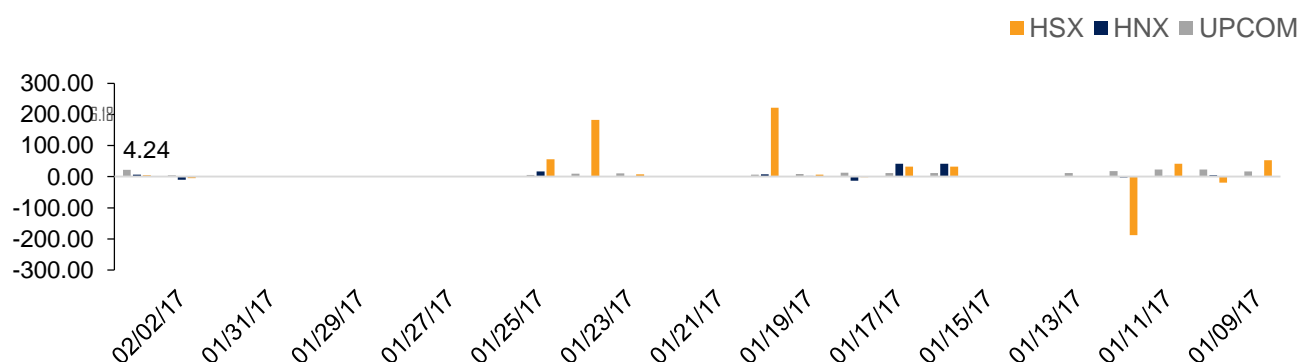
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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