

Mon, February 6, 2017

Vietnam Daily Review

Keep the support level of 700 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 07/02/2017		•	
Week 6/2-10/2/2017		•	
Month 01/2016		•	

Highlight

Today's correction is ongoing since the end of last week after the market index show signs of losing motivation to conquer resistance at 710 points. Today, the market index has lost the support of 700 points and to test the lower support level close to 695 points, still due to the correction of bank stocks, large cap, beer stocks SAB, BHN and selling pressure of VNM after two sessions increased last week. VIC is a positive and supportive role to the market during the session. By early afternoon trading, oil stocks unexpectedly attracted market cash flow and trading volumes increased, PVS and PXS also close to level the ceiling, PVC, PVD raised sharply. The positive and come from stock GAS, stocks of Steel, Rubber, Fertilizer, Sugar, promptly pulled the market index return to the support level of 700 points at the end of the session. Closing session, the VN-Index slightly decreased 0.31 points, gaining 700.04 points, while trading value reached 2219.63 billion is almost equivalent to liquidity last week.

Recommendation

The money is rotating signs for big stocks and shifting to stocks of small and medium capitalization, moving from the Bank sector into Oil and Gas groups and groups around the field of Agriculture industry. On the other hand, the cash flow return to the low value stocks, small cap supported by the volume of transactions in the session. Although overall scores are slight correction and volatility fluctuations in session today, due to the banking group and VNM, but positive market liquidity, not just revolve around a number of large caps such as the previous sessions that have spread to many stocks in the market, the market's cash flow becomes more healthy. Support level of 700 points is maintained, the market is checked one session in this region. The stock is rated on a fundamental and positive impact from the information that are attracting more cash flow to market participants. If liquidity is maintained, the market index has a chance to accumulate to around 700 points, creating momentum to conquer resistance at 710 in the next sessions.

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VN-INDEX **700.04**
Value: 2219.49 bil **-0.31 (-0.04%)**
Foreigners (net): VND 4.8 bil

HNX-INDEX **84.97**
Value: 365.01 bil **-0.06 (-0.07%)**
Foreigners (net): -VND 0.44934 bil

UPCOM-INDEX **54.85**
Value 85.61 bil **-0.46 (-0.83%)**
Foreigners (net): VND 17.75 bil

Macro indicators

	Value	% Chg
Crude oil	53.9	0.0%
Gold	1,223	0.3%
USDVND	22,594	-0.1%
EURVND	24,285	-0.5%
JPYVND	20,070	0.1%
1-month Interbank rate	4.6%	-
5yr VN Treasury Yield	5.2%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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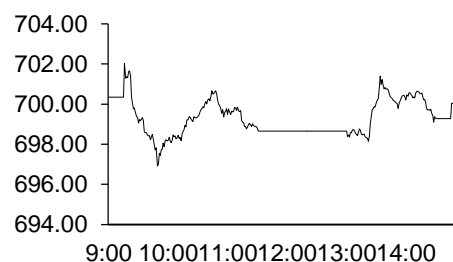
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Foreign investors were trading slightly above 2 floor today, namely, the net purchase of 4.8 billion on the HOSE focused on buying VNM 26.33 billion and sold 0.5 billion on the HNX. Foreign investors maintained their net buying on UPCOM over the last 2 months, focusing buy ACV.

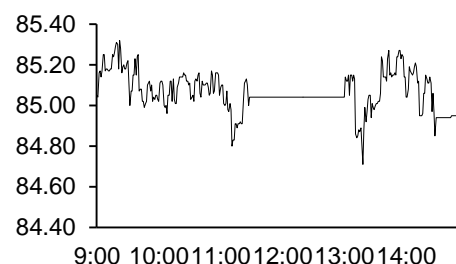
Recommendations

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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	14.95	5.75	4.36
HVG	8.01	7.25	-6.93
OGC	5.80	1.41	6.82
HPG	5.04	44.10	2.08
HQC	4.82	2.19	1.39

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	28.3	7.6%	24.2	28.5
2	VIC	17/10/2016	43.0	42.4	-1.4%	41.0	47.0
3	PVT	27/5/2016	12.3	12.5	1.2%	11.7	13.5
4	CSV	19/12/2016	26.8	29.3	9.1%	26.0	30.0
5	KBC	26/12/2016	13.6	13.6	0.4%	13.0	15.0
Average					3.39%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	14.1	2.2%	12.8	16.6
2	GMD	4/7/2015	26.6	28.3	6.4%	24.7	31.9
3	VCS	16/12/2016	130.0	128.0	-1.5%	120.9	156.0
4	HPG	28/10/2016	40.8	44.1	8.1%	36.4	44.9
Average					3.8%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VIC	42.40	0.95	0.47	473180.00
GAS	60.00	0.84	0.42	415830.00
HPG	44.10	2.08	0.33	4.60MLN
ROS	132.40	0.68	0.17	2.16MLN
Ticker	Price	% Chg	Index pt	Volume
BHN	120.00	-5.88	-0.77	23400
SAB	215.00	-0.92	-0.57	50070
VNM	133.20	-0.52	-0.45	1.33MLN
NVL	59.90	-1.64	-0.26	1.12MLN
CTG	18.30	-0.81	-0.25	1.38MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
MCG	2.14	7.00	0.00	259900
DHM	5.21	6.98	0.00	649230
HTV	16.90	6.96	0.01	40
POM	9.07	6.96	0.05	17120
CDO	4.31	6.95	0.00	391500

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

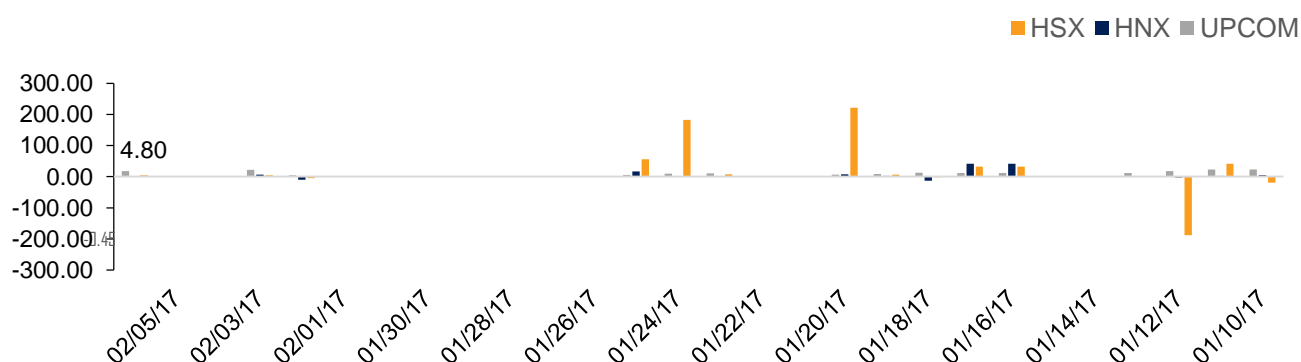
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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