



Tue, February 7, 2017

Vietnam Daily Review

Accumulation above the support level of 700

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 08/02/2017		•	
Week 6/2-10/2/2017		•	
Month 01/2016		•	

Highlight

While some large-cap stocks remained bearish as BID, CTG, BHN, the remaining blue chips today was very positive when rotating to maintain the increase for scores of the market. In the morning, the market was supported by shares of SAB, then VCB, VNM, recovering and pulling the market index above the support level of 700 points during the session. Market index is stable and fluctuated in a narrow range in the afternoon session, while liquidity is strong today, is rated the biggest in recent two months. Shares of Steel industry, Real Estate, Construction is attracting cash flow of the market today, most market sectors increased slightly, Oil and Gas stocks corrected slightly today. Last session, the VN-Index reached 701.91 points, add 1 session on support level accumulated 700 points, respectively, up 0.27%, market liquidity increased 27% of the value matched compared to the previous session.

Recommendation

Session was a slight increase in the scores thanks to the support of a large number of stocks, on the other hand the market liquidity is the spread to more stock market by market capitalization and market sectors. This is also considered as trading highly liquid rare in nearly 2 months ago. Market liquidity improved and the overall market scores are an opportunity to gain support on the basis of 700 points, as well as our comments in the previous session, if the money market continued to rise, and the liquidity of the market remain healthy as in the recent session, the VN-index had the opportunity to conquer the resistance at 710 points at the next day, when the blue chips have the leading role also is facing the resistance level in the short-term.

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VN-INDEX **701.91**
Value: 2823.06 bil **1.87 (0.27%)**
Foreigners (net): VND 0.67054 bil

HNX-INDEX **85.22**
Value: 396.01 bil **0.25 (0.29%)**
Foreigners (net): -VND 1.35 bil

UPCOM-INDEX **54.88**
Value 88.04 bil **0.03 (0.05%)**
Foreigners (net): VND 8.07 bil

Macro indicators

	Value	% Chg
Crude oil	52.8	-0.3%
Gold	1,230	-0.4%
USDVND	22,621	0.1%
EURVND	24,096	-0.8%
JPYVND	20,166	-0.3%
1-month Interbank rate	4.1%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

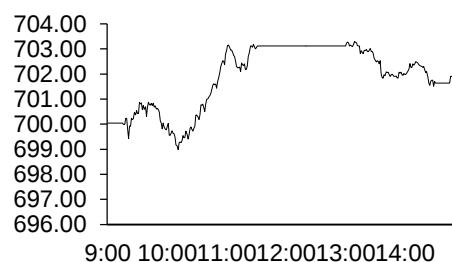
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Market size with decliners was dominant, but the liquidity market is spreading to many stocks in the market, including small-cap team, this is the best performing market. The stocks with market factors also increase the ceiling in time to add volume spikes, typical CDO, LCG, KSA, TTF.

Contrary to improve the liquidity of the market, foreign investors make purchases slightly today, namely, foreign were net buying on the HOSE 670.54 million dong today, maintained net buying VNM; Foreign were net selling 1.35 billion dong on the HNX. Foreign investors maintained their net buying on the UPCOM and maintained net buying ACV.

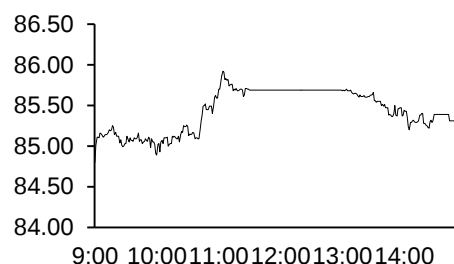
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	12.70	5.68	-1.22
HPG	8.71	44.60	1.13
HVG	8.59	6.75	-6.90
OGC	8.47	1.40	-0.71
HQC	6.17	2.24	2.28

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss	Target
1	GMD	26/09/2016	26.3	28.2	7.2%	24.2	28.5
2	VIC	17/10/2016	43.0	42.8	-0.5%	41.0	47.0
3	PVT	27/5/2016	12.3	12.5	1.6%	11.7	13.5
4	CSV	19/12/2016	26.8	28.6	6.7%	26.0	30.0
5	KBC	26/12/2016	13.6	13.8	1.5%	13.0	15.0
Average					3.32%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	14.0	1.4%	12.8	16.6
2	GMD	4/7/2015	26.6	28.2	6.0%	24.7	31.9
3	VCS	16/12/2016	130.0	133.2	2.5%	120.9	156.0
4	HPG	28/10/2016	40.8	44.6	9.3%	36.4	44.9
Average					4.8%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	39.25	1.42	0.87	1.53MLN
VIC	42.80	0.94	0.47	794850.00
VNM	133.80	0.45	0.38	738710.00
SAB	216.00	0.47	0.28	76580.00
Ticker	Price	% Chg	Index pt	Volume
BHN	117.00	-2.50	-0.31	20930
CTG	18.15	-0.82	-0.25	3.22MLN
BID	17.10	-0.58	-0.15	3.55MLN
NVL	59.50	-0.67	-0.10	1.23MLN
VHC	52.50	-3.85	-0.09	238060

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ANV	5.35	7.00	0.01	28660
CDO	4.61	6.96	0.00	376040
POM	9.70	6.95	0.05	19480
SGT	3.85	6.94	0.01	3120
HAS	7.71	6.93	0.00	35960

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

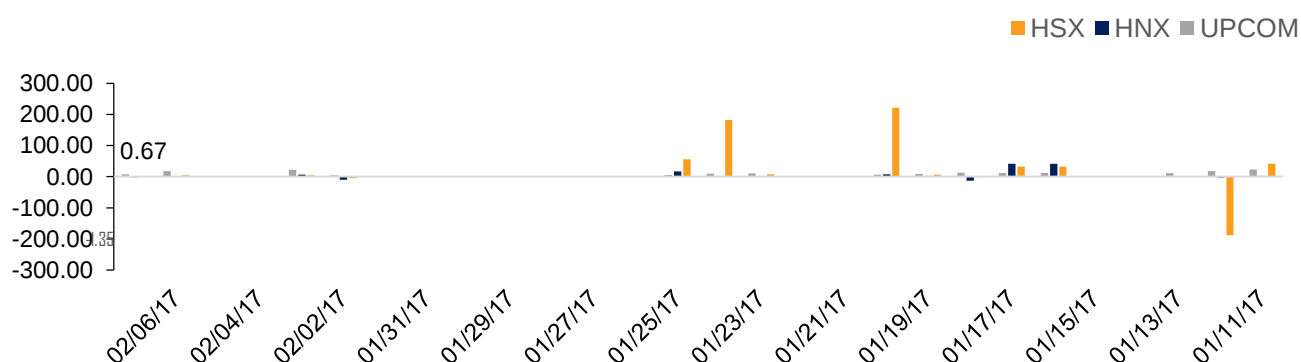
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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