

Wed, February 8, 2017

Vietnam Daily Review

Creating an accumulation of market index

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 09/02/2017		•	
Week 6/2-10/2/2017		•	
Month 01/2016		•	

Highlight

5th consecutive session of the market index formed above the support 700 points after losing momentum to conquer the resistance in the short-term at 710 points last week. Today, there are times, the VN-Index fell deeper approaching the resistance at 700 points, mainly due to the correction of individual stock BHN with liquidity negligible. But in the afternoon session, the index market quickly recovered by the group of large-cap stocks rebounded, mainly bank stocks team recovered and strong momentum from the VCB, together with liquidity surge nearly 1.8 million shares traded. Most market sectors receive benefits from the movement of the cash flow of the market, the Steel industry, Fertilizers, Rubber, Real Estate, Construction are attracting market liquidity, Petroleum stocks still not recovered today. Closing the session, the market to maintain the support of 700 points, slightly up 0.13 point from the previous session, closing at 702.04 points, liquidity remained actively reached 2663.36 billion trading value.

Recommendation

The market is maintaining healthy liquidity in recent sessions as alternate cash flow to the market sector and the other cap stocks that not only focuses on a few large-cap stocks that role to support the market. Market index was not governed from a few large stocks which play the leading role, the positive contributed from the consensus of the large cap stocks as well as most of the market. In the next session, if liquidity improves and market index is not affected by fluctuations of the prices of some stocks leading role, the cumulative state of the market may still occur, market index movement will remain in a narrow range, creating momentum to conquer the resistance at 710 points in the short-term.

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VN-INDEX **702.04**
Value: 2187.8 bil **0.13 (0.02%)**
Foreigners (net): -VND 33.82 bil

HNX-INDEX **85.29**
Value: 317.7 bil **0.07 (0.08%)**
Foreigners (net): -VND 4.15 bil

UPCOM-INDEX **54.78**
Value 94.48 bil **-0.1 (-0.18%)**
Foreigners (net): VND 9.86 bil

Macro indicators

	Value	% Chg
Crude oil	51.6	-1.0%
Gold	1,236	0.2%
USDVND	22,664	0.2%
EURVND	24,096	-0.2%
JPYVND	20,186	0.2%
1-month Interbank rate	3.8%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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Market highlights

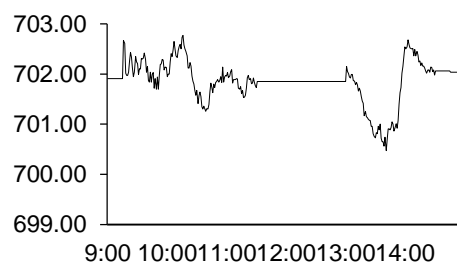
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Market size was positive and gainers are dominant, many stocks have low market prices reach the ceiling price, which DAH, ATG, HIG, VHG increased with large transaction volumes.

Foreigners were net sellers on both exchanges today, sold 33.82 billion on the HOSE, which sells 21.28 billion RAL, 20.60 billion HPG, 14.27 billion HSG, by contrast foreigners remained buyers 22.48 billion VNM, 19.05 billion VCB and 8.35 billion KBC.

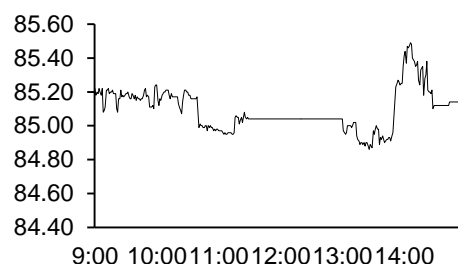
Recommendations

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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	16.12	5.51	-2.99
HAG	6.48	6.16	1.15
HQC	6.04	2.30	2.68
OGC	5.97	1.46	4.29
DAH	4.54	7.47	6.87

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	28.2	7.2%	24.2	28.5
2	VIC	17/10/2016	43.0	42.8	-0.6%	41.0	47.0
3	PVT	27/5/2016	12.3	12.6	2.4%	11.7	13.5
4	CSV	19/12/2016	26.8	29.1	8.6%	26.0	30.0
5	KBC	26/12/2016	13.6	14.1	4.1%	13.0	15.0
Average					4.34%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	14.2	2.5%	12.8	16.6
2	GMD	4/7/2015	26.6	28.2	6.0%	24.7	31.9
3	VCS	16/12/2016	130.0	134.1	3.2%	120.9	156.0
4	HPG	28/10/2016	40.8	44.7	9.4%	36.4	44.9
Average					5.3%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VCB	39.75	1.27	0.79	1.79MLN
ROS	134.30	0.67	0.17	1.77MLN
DPM	25.00	2.88	0.12	1.31MLN
MBB	14.15	1.07	0.11	366590.00
Ticker	Price	% Chg	Index pt	Volume
GAS	59.10	-1.50	-0.76	118350
CTG	17.85	-1.65	-0.49	2.90MLN
SAB	215.30	-0.32	-0.20	36350
BID	17.00	-0.58	-0.15	3.72MLN
MWG	168.80	-0.94	-0.11	204010

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SMC	26.75	7.00	0.02	460780
MCG	2.15	6.97	0.00	226320
AGF	7.70	6.94	0.01	850
CDO	4.93	6.94	0.00	652860
KAC	16.20	6.93	0.01	2480

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

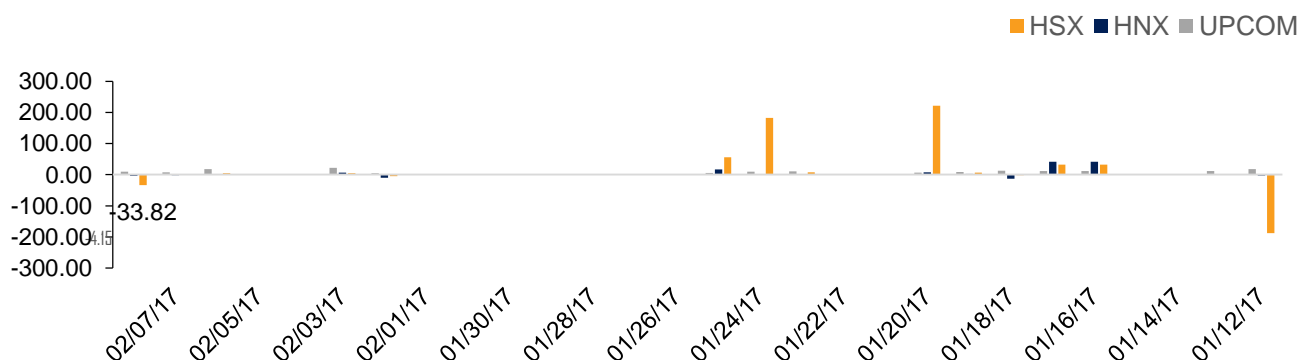
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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