

Thu, February 9, 2017

Vietnam Daily Review

Keeping stability above the supporting level at 700 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/02/2017		•	
Week 6/2-10/2/2017		•	
Month 01/2016		•	

Highlight

Although today's market underwent a correction, approaching the supporting area at 700 points, almost bearish impacts came from 2 blue-chips such as: GAS and SAB which contributed a 1.5 point drop to VN Index. Almost stocks in the market got the benefit thanks to the increase of liquidity of today's session and number of bullish stocks taking advantages. Penny shares's price quickly recovered and received the support coming from the trading volume. Besides, stock groups being in correction process bounced back from the bottom and attracted more market cash flow. Some sectors like Rubber, Oil and Plastics were in an opposite direction to the market's trend. About points, VN-Index closed at 700.65 points, maintaining accumulation basis in continuous 6 sessions being around supporting level. Up to today's session, market liquidity reflected positive signs, reaching VND 2,794.3 billion in trading value.

Recommendation

The market has been in the process of establishing accumulation basis above the supporting level at 700 points, oscillating in a narrow breadth and keeping on liquidity positively. The accumulation at the moment has been necessary because market cash flow showed signs to come back to Large Cap or BCs stocks. This condition could be ongoing in next sessions if the fluctuation of bluechips's price influences on the market index. The stable movement of points could create the momentum to the market in general and noticed stocks in particular to set up new higher price in the context of the liquidity in recent sessions has showed positive signs.

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Do Nam Tung
tungdn@bsc.com.vn

VN-INDEX **700.65**
Value: 2794.3 bil **-1.39 (-0.2%)**
Foreigners (net): VND 55.49 bil

HNX-INDEX **85.65**
Value: 314.06 bil **0.36 (0.42%)**
Foreigners (net): VND 0.25449 bil

UPCOM-INDEX **54.99**
Value 100.52 bil **0.21 (0.38%)**
Foreigners (net): VND 9.44 bil

Macro indicators

	Value	% Chg
Crude oil	52.9	1.0%
Gold	1,242	0.0%
USDVND	22,650	0.0%
EURVND	24,230	0.1%
JPYVND	20,160	-0.5%
1-month Interbank rate	3.1%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

Content

Market highlights	2
Stock recommendations	3
Market statistics	4

This report must be read with the Disclosure, located at the end of this report.

Đỗ Nam Tùng

tungnd@bsc.com.vn

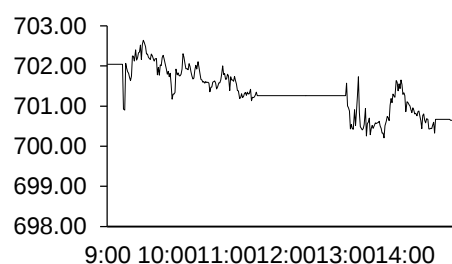
Market highlights

Although today's market underwent a correction, approaching the supporting area at 700 points, almost bearish impacts came from 2 blue-chips such as: GAS and SAB which contributed a 1.5 point drop to VN Index. Almost stocks in the market got the benefit thanks to the increase of liquidity of today's session and number of bullish stocks taking advantages. Penny shares's price quickly recovered and received the support coming from the trading volume. Besides, stock groups being in correction process bounced back from the bottom and attracted more market cash flow. Some sectors like Rubber, Oil and Plastics were in an opposite direction to the market's trend. About points, VN-Index closed at 700.65 points, maintaining accumulation basis in continuous 6 sessions being around supporting level. Up to today's session, market liquidity reflected positive signs, reaching VND 2,794.3 billion in trading value.

Foreigners took a net buy on 2 floors in today's session, where: net buy on HOSE was VND 55.49 billion, which focuses on VNM, SBT, GAS, VCB.

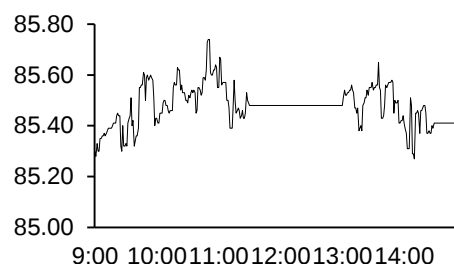
Recommendations

The market has been in the process of establishing accumulation basis above the supporting level at 700 points, oscillating in a narrow breadth and keeping on liquidity positively. The accumulation at the moment has been necessary because market cash flow showed signs to come back to Large Cap or BCs stocks. This condition could be ongoing in next sessions if the fluctuation of bluechips's price influences on the market index. The stable movement of points could create the momentum to the market in general and noticed stocks in particular to set up new higher price in the context of the liquidity in recent sessions has showed positive signs.



Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
HAG	8.57	5.95	-3.41
FLC	7.77	5.51	0.00
OGC	7.26	1.44	-1.37
HQC	6.88	2.38	3.48
KBC	4.10	14.45	2.48

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	27.9	5.9%	24.2	28.5
2	VIC	17/10/2016	43.0	42.7	-0.8%	41.0	47.0
3	PVT	27/5/2016	12.3	13.0	5.7%	11.7	13.5
4	CSV	19/12/2016	26.8	28.9	7.6%	26.0	30.0
5	KBC	26/12/2016	13.6	14.5	6.6%	13.0	15.0
Average					5.01%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	14.3	3.3%	12.8	16.6
2	GMD	4/7/2015	26.6	27.9	4.7%	24.7	31.9
3	VCS	16/12/2016	130.0	134.8	3.7%	120.9	156.0
4	HPG	28/10/2016	40.8	44.6	9.2%	36.4	44.9
Average					5.2%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
CTG	18.05	1.12	0.33	1.59MLN
HT1	19.65	6.79	0.21	336740.00
ROS	135.40	0.82	0.21	2.35MLN
CTD	195.80	2.57	0.17	199980.00
Ticker	Price	% Chg	Index pt	Volume
SAB	211.00	-2.00	-1.22	150070
GAS	58.00	-1.86	-0.93	2.47MLN
BHN	114.00	-2.56	-0.31	10950
BID	16.85	-0.88	-0.23	3.89MLN
HNG	8.10	-6.90	-0.20	2.78MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
ANV	6.12	6.99	0.01	32520
LHG	22.25	6.97	0.02	415960
AGR	3.39	6.94	0.02	757090
HID	17.00	6.92	0.02	2.93MLN
CDO	5.27	6.90	0.01	120330

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

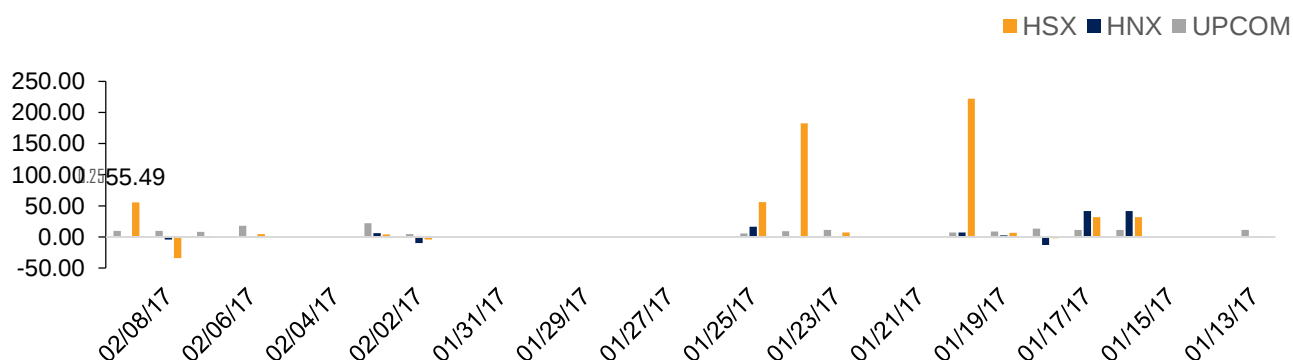
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

BIDV Tower, 10th & 11th Floor

35 Hang Voi, Hoan Kiem, Hanoi

Tel: +84 4 3935 2722

Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

District 1, HCMC

Tel: +84 8 3821 8885

Fax: +84 8 3821 8510

<http://www.bsc.com.vn>

Bloomberg: BSCV <GO>

