

Mon, February 13, 2017

Vietnam Daily Review

Oil and gasoline stocks continue their upsides

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/02/2017		•	
Week 13/2-17/2/2017		•	
Month 01/2016		•	

Highlight

Most industries listed in the market followed the positive up trend today - the first trading session of this week, despite the impacts of price adjustments from the Banking sector's stock as well as the decline of SAB at the beginning of the session. However, SAB's price quickly recovered and supported the overall Index with the help of other Large-caps such as MWG, BVH, and NVL, which continue to move the index out of its cumulative areas established over the previous week. Real estate stocks recovered during the session with strong trading volumes. FLC reached its maximum gain with 21 million of shares traded. There were also gains from small-caps such as HAG, HAR, and DLG. Oil and gasoline stocks continued its strong upside today, with major stocks such as PVD, PVC, PVS, PXS, and PVT increased more than 4% during today session. The Steel, Rubber, Securities, Transportation – Port – Storage, and Technology were sectors that attracted capital flow today. The index closed the first trading session of this week with a gain of 2.12 points and reached 705.90 points. Market liquidity remained positive with 2,622 billion of trading value.

Recommendation

Market capital flow remained positive during this session, expanding to all sectors in the market and stocks in different capitalization, with gainers are the majority. The gains of most large-caps had positive impacts on the overall index. During today session, the VN-Index emerged from 700 points old resistant level to a short-term resistance of 710 points. Most of the stocks, which currently support the index growth, are also facing their own short-term resistant level. However, liquidity showed a trend of declining as capital flows are focusing on smaller caps stocks. The pressure of investors' profit realization could occur in short-term when the index approaches the resistant level of 710 points in the following trading sessions. Therefore, investors should use these price adjustment session to rebalance their portfolios and track the general capital flows trending towards the market sectors.

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VN-INDEX **705.90**
Value: 2622.46 bil **2.12 (0.3%)**
Foreigners (net): VND 22.55 bil

HNX-INDEX **86.43**
Value: 431.9 bil **0.39 (0.45%)**
Foreigners (net): -VND 7.44 bil

UPCOM-INDEX **54.98**
Value 123.88 bil **0.02 (0.04%)**
Foreigners (net): -VND 4.74 bil

Macro indicators

	Value	% Chg
Crude oil	53.4	-0.8%
Gold	1,230	-0.3%
USDVND	22,688	0.2%
EURVND	24,103	0.0%
JPYVND	19,936	-0.3%
1-month Interbank rate	3.3%	-
5yr VN Treasury Yield	5.0%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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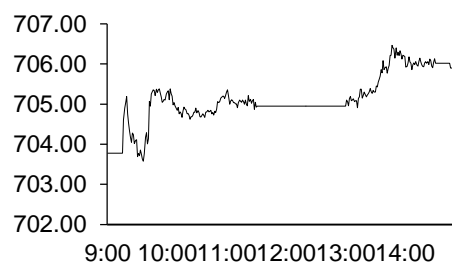
Market highlights

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The foreign investors did a net-buy in HOSE and net-sell in HNX and UPCOM. In detailed, they continue to buy VNM with 29.16 VND billion in value, CII with VND 16.895 in value, while selling ACV with VND 6.988 billion in value, marking the end of a net-buy trend during the last 3 trading sessions.

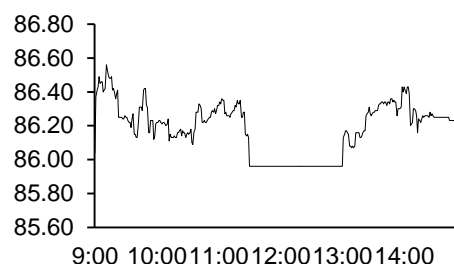
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	21.01	5.98	6.98
HAG	9.86	6.24	2.97
OGC	7.11	1.37	-4.20
HQC	6.90	2.30	-1.29
PVD	4.25	22.70	6.57

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	29.5	12.2%	24.2	28.5
2	VIC	17/10/2016	43.0	42.5	-1.2%	41.0	47.0
3	PVT	27/5/2016	12.3	13.4	8.9%	11.7	13.5
4	CSV	19/12/2016	26.8	30.3	13.1%	26.0	30.0
5	KBC	26/12/2016	13.6	14.3	5.5%	13.0	15.0
Average					7.71%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	14.4	4.3%	12.8	16.6
2	GMD	4/7/2015	26.6	29.5	10.9%	24.7	31.9
3	VCS	16/12/2016	130.0	141.0	8.5%	120.9	156.0
4	HPG	28/10/2016	40.8	44.8	9.7%	36.4	44.9
Average					8.3%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
MWG	173.20	2.91	0.33	399340.00
BVH	64.50	1.74	0.33	224330.00
PVD	22.70	6.57	0.24	4.25MLN
MBB	14.40	1.77	0.19	938710.00
Ticker	Price	% Chg	Index pt	Volume
VCB	38.85	-1.15	-0.71	1.49MLN
BID	16.85	-1.46	-0.38	2.36MLN
BHN	115.60	-1.45	-0.17	2060
STB	10.00	-1.96	-0.13	1.79MLN
CTG	18.50	-0.27	-0.08	1.94MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
COM	53.50	7.00	0.02	10
HAR	2.91	6.99	0.01	2.90MLN
FLC	5.98	6.98	0.11	21.01MLN
DMC	78.30	6.97	0.08	160370
TAC	73.70	6.97	0.04	1570

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
L14	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

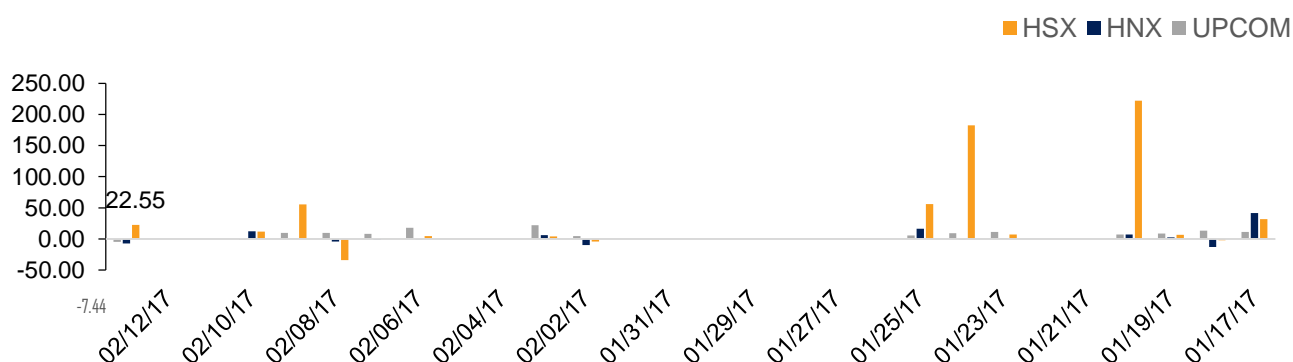
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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