

Mon, April 10, 2017

Vietnam Daily Review

VN-Index approached resistance level 730

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 11/04/2017		•	
Week 10/4-14/4/2017		•	
Month 04/2017		•	

Highlights

Positive trading activities were experienced in today market. In the morning session, there were different movements among large-cap stock group as SAB, VIC, CTG, GAS...increased in price, VNM, VCB, ROS, MSN witnessed an opposite pattern. It was a positive trading day for real estate stock group as an upward trend was experienced in many stock such as DXG, LDG, CTD, FLC...VN-Index broke through 730 at the beginning of the afternoon session thanks to the upward trend of SAB and securities companies' shares such as SSI, VND, SHS, HCM, TVC. Rubber companies' shares also witnessed an increase in price as rubber price rose in the commodity market. SHB and SHS contributed a significant part in the index upward trend as SHB closed at ceiling price and SHS was traded at ceiling price during the day and closed above reference price. However due to the decrease in price of other banking group stock, VN-Index was dragged down below 730 and closed at 729.87 point. Today market liquidity was lower than last Friday session as investors' conservativeness was built up when VN-Index approached its resistance level 730.

Recommendations

Continue the bullish trend of the previous week, VN-index increased strongly and reached the resistance level of 730 points. Market scale is in a balance state of 133 bullish stocks and 127 bearish stocks. The market cash flow is distributed into construction –real estate industry, securities industry and material industries such as gas and oil, rubber and steel. After conquering the 715 level in last week and immediately reaching the 730 level, BSC forecast that the upward trend in the market will be maintained tomorrow. We recommend investors to limit their marginal call, sell stocks that increased highly in the last two session, and restructure their portfolio by acquiring good fundamental stocks when the market corrects.

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VN-INDEX **729.87**
Value: 3376.72 bil **1.92 (0.26%)**
Foreigners (net): VND 278.78 bil

HNX-INDEX **90.43**
Value: 659.72 bil **0.28 (0.31%)**
Foreigners (net): VND 14.56 bil

UPCOM-INDEX **57.06**
Value 94.88 bil **0.19 (0.33%)**
Foreigners (net): VND 6.03 bil

Macro indicators

	Value	% Chg
Crude oil	52.6	0.7%
Gold	1,254	0.0%
USDVND	22,667	0.0%
EURVND	24,091	-0.4%
JPYVND	20,367	-0.2%
1-month Interbank rate	4.8%	-
5yr VN Treasury Yield	5.2%	-

Source: Bloomberg, BSC Research

Content

Market highlights	2
Stock recommendations	3
Market statistics	4

This report must be read with the Disclosure, located at the end of this report.

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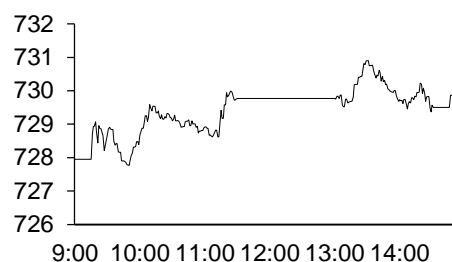
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There was a net buy on three exchanges. Net foreign capital inflow injected in HOSE reached 278.78 billion VND with top 3 stock attracting the highest amount of foreign capital were HPG, VJC, CII. Net buy on HNX was 14.56 billion VND concentrating on VND, VGC, and SHS. On UpCOM, top 3 stock attracting the highest amount of foreign capital were ACV, GEX and WSB. Net foreign capital inflow injected to UpCOM today was 6.03 billion VND.

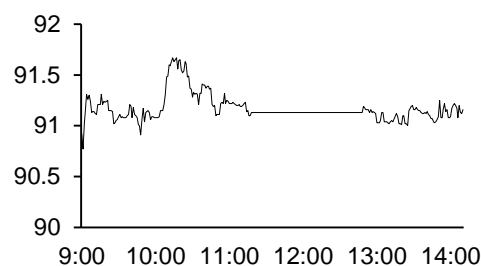
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
STB	27.14	12.80	-2.66
FLC	10.96	8.16	0.37
ITA	10.09	3.49	-0.29
HQC	8.41	2.51	-1.57
FIT	6.17	4.91	0.20

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	GMD	26/09/2016	26.3	33.4	27.0%	24.2	28.5
2	VIC	17/10/2016	43.0	42.4	-1.4%	41.0	47.0
3	PVT	27/5/2016	12.3	13.3	8.1%	11.7	13.5
4	CSV	19/12/2016	26.8	29.2	9.0%	26.0	30.0
5	KBC	26/12/2016	13.6	15.1	11.1%	13.0	15.0
Average					10.75%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlosses	Target
1	MBB	27/4/2015	13.8	15.3	10.9%	12.8	16.6
2	GMD	4/7/2015	26.6	33.4	25.6%	24.7	31.9
3	VCS	16/12/2016	130.0	160.1	23.2%	120.9	156.0
4	HPG	28/10/2016	40.8	32.0	-21.7%	36.4	44.9
Average					9.5%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	209.00	1.95	1.11	41220.00
VIC	42.40	0.95	0.46	949330.00
BVH	59.50	2.06	0.35	375080.00
VJC	130.80	1.32	0.22	765530.00
Ticker	Price	% Chg	Index pt	Volume
MSN	46.50	-1.69	-0.40	137410
GAS	56.90	-0.52	-0.25	485730
STB	12.80	-2.66	-0.22	10.96MLN
CTG	17.90	-0.56	-0.16	447310
VCB	36.70	-0.27	-0.16	701010

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
POM	16.85	6.98	0.09	16040
DTA	2.46	6.96	0.00	132450
DAG	13.85	6.95	0.02	682180
SSC	58.60	6.93	0.03	3170
TAC	60.80	6.85	0.03	3270

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

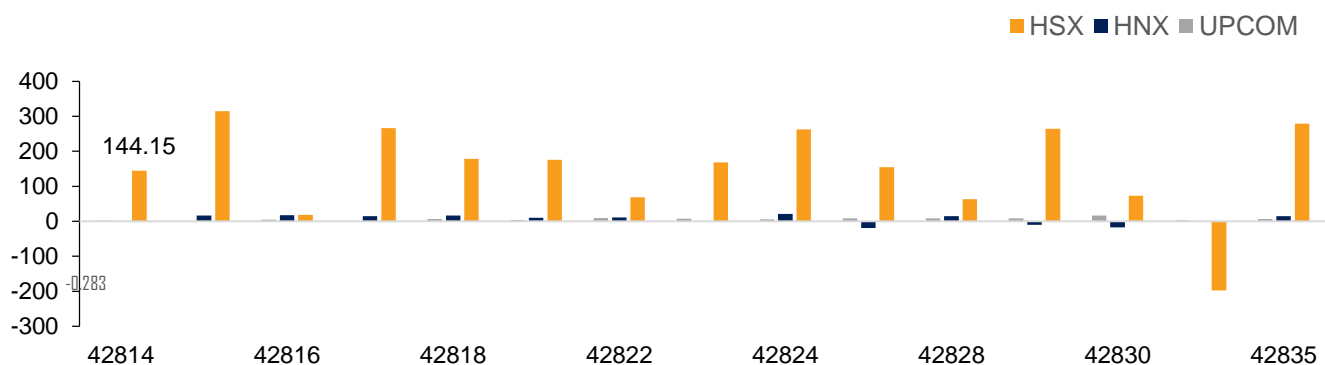
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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