BSC

Overview

Tue, April 11, 2017

Vietnam Daily Review

Possitive trading above 730 level

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 12/04/2017		●	
Week 10/4-14/4/2017		●	
Month 04/2017		●	

Highlights

Continuing the bullish trend, VN-Index broke through the 730 level today. In the morning session, the market increased by 1.23 point, up to 731.1 level. While GAS, ROS and VNM supported the bullish trend of the market, BHN, BID and CTG restrained this trend. In the morning session, cash flow was positively invested into gas and oil industry and construction industry, while other industries remained in the corrected session. In the afternoon session, the market went up slightly thanks to VNM, CTG and VCB. On the other hand, SAB, BHN and MSN are the main factors that decreased the index points. The cash flow rotated among industries such as steel, construction –real state, securities and returned back to banking stocks and some BCs. Market liquidity decreased in comparison to yesterday session, down to VND 3,092 billion. Market fluctuation margin shrunk down to only 2.37 points. At the end of the session, VN-Index increased by 1.46 point (0.2%) up to 731.33 level; HNX-Index increased by 0.2 point (0.22%) up to 90.63 point and UPCOM-Index increased by 0.39 point (0.69%) up to 57.46 points.

Recommendations

Yesterday upward trend was continued in today market when VN-Index increased 1.46 point above reference price and closed at 731.33 point. Market scale was in a balance state where 131 bullish stock and 130 bearish stock. Real estate, construction and construction material companies stock still attracted market cashflow. There were opposite price movements in banking stock group. Securities companies' stock price were under downward pressure from investors' profit realization after yesterday positive trading session. Liquidity on HNX today was significantly improved compared to yesterday thanks to the vibrant trading activities of SHB. Overall market liquidity was lower than yesterday. BSC forecasts positive trading pattern will continue to tomorrow session, lower liquidity will continue as higher conservativeness built up among investors. Downward pressure may apprear at the end of the trading day due to investors' profit realization. Investors can realize profit of the stock that has experienced sharp increase in price and wait for market correction signal to restructure portfolio as well as increase the weight if fundamentally safe stock.

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VN-INDEX **731.33**
Value: 3092.34 bil 1.46 (0.2%)
Foreigners (net): VND 311.05 bil

HNX-INDEX **90.63**
Value: 735.46 bil 0.2 (0.22%)
Foreigners (net): VND 3.29 bil

UPCOM-INDEX **57.46**
Value 117.19 bil 0.4 (0.7%)
Foreigners (net): VND 9.92 bil

Macro indicators

	Value	% Chg
Crude oil	52.9	-0.3%
Gold	1,257	0.2%
USDVND	22,662	0.0%
EURVND	24,022	-0.4%
JPYVND	20,474	0.3%
1-month Interbank rate	4.8%	-
5yr VN Treasury Yield	5.2%	-

Source: Bloomberg, BSC Research

Content

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Market highlights

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Foreigners continued having net purchases on three market HOSE, HNX and UPCOM which respectively are VND 311.15 billion, VND 3.29 billion and VND 9.92 billion. On HOSE, they mainly bought CTD (VND 66.2 billion), HPG (VND 41.4 billion), KBC (VND 34.8 billion) and sold VGC (VND 8.7 billion), KDC (VND 4.1 billion). Foreign investors purchased VGC (VND 8.7 billion), PVS (VND 4.0 billion), BVS (VND 1.2 billion) and QNS (VND 4.7 billion), GEX (VND 3.2 billion), ACV (1.9 billion) on UPCOM. .

Recommendations

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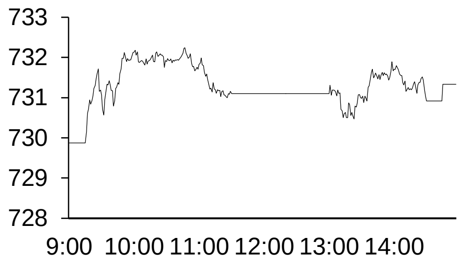
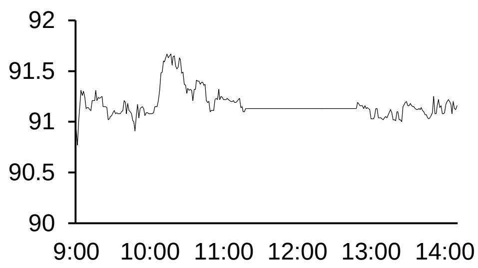


Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3
Top 5 volume leaders

Ticker	Volume	Price	% Chg
HQC	35.62	2.34	-6.77
FLC	29.88	8.00	-1.96
ITA	26.71	3.25	-6.88
HAG	19.84	9.14	-0.54
STB	6.05	12.65	-1.17

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	GMD	26/09/2016	26.3	33.8	28.5%	24.2	28.5
2	VIC	17/10/2016	43.0	42.6	-1.0%	41.0	47.0
3	PVT	27/5/2016	12.3	13.3	7.7%	11.7	13.5
4	CSV	19/12/2016	26.8	29.3	9.3%	26.0	30.0
5	KBC	26/12/2016	13.6	15.4	13.3%	13.0	15.0
Average					**11.56%**		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutlos-s	Target
1	MBB	27/4/2015	13.8	15.7	13.4%	12.8	16.6
2	GMD	4/7/2015	26.6	33.8	27.1%	24.7	31.9
3	VCS	16/12/2016	130.0	161.9	24.5%	120.9	156.0
4	HPG	28/10/2016	40.8	31.9	-21.8%	36.4	44.9
Average					**10.8%**		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNM	143.50	0.63	0.56	465400.00
CTG	18.10	1.12	0.32	1.24MLN
VCB	36.90	0.54	0.31	494890.00
ROS	170.50	0.83	0.26	3.18MLN

Ticker	Price	% Chg		Volume
SAB	207.50	-0.72	-0.42	47920
BHN	87.30	-3.00	-0.27	12640
MSN	46.10	-0.86	-0.20	245780
BVH	58.90	-1.01	-0.18	147670
STB	12.65	-1.17	-0.10	5.05MLN

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400

Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
DHM	5.83	6.97	0.00	1.09MLN
CIG	3.09	6.92	0.00	70100
PDR	23.50	6.82	0.13	80780
STG	25.90	6.80	0.06	635150
TV1	16.00	6.67	0.01	2410

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HSX

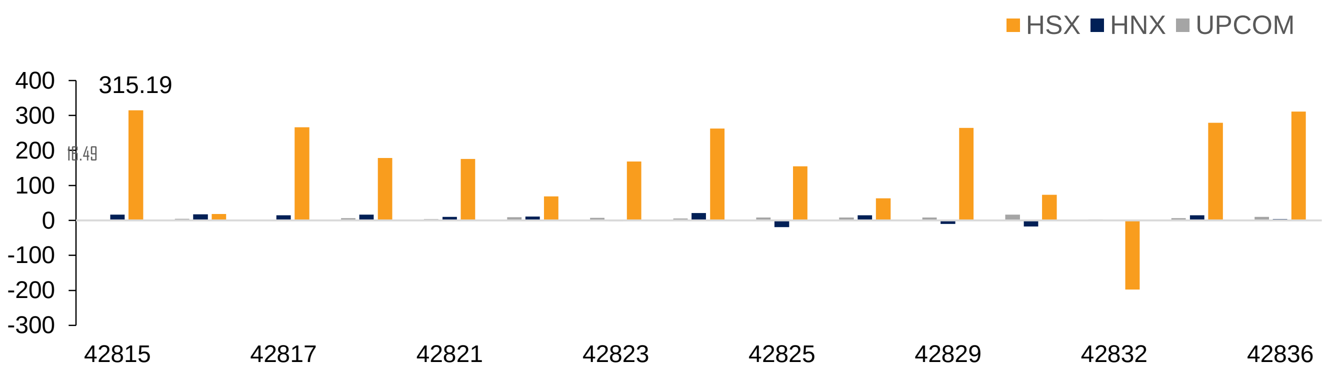
Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Source: Bloomberg, BSC Research

Exhibit 3
Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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