

Thu, April 13, 2017

Vietnam Daily Review

VN-Index went below the 725 level

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/04/2017		•	
Week 10/4-14/4/2017		•	
Month 04/2017		•	

Highlights

In today trading session, the market corrected slightly. In the morning session, VN-Index increased by only 1 point thanks to VIC, CTG and GAS. Onward to the afternoon session, the market continues fluctuated positively in the beginning of session but eventually went below the market previous closing price. The supportive stocks for today session were SAB (0.48 point), VIC (0.34 point). On the other hand, the stocks that mainly contributed to the downtrend of the market were VNM (0.48 point), GAS (0.49 point) and STB (0.53 point). Notably, STB was traded at the floor price (11,900 VND/share) with 5 million stocks. Aside from that, two stocks FLC and ITA is trading positively with a high stock liquidity of 20 million shares. The cash flow was distributed strongly into large-cap stocks. Market liquidity decreased in comparisons to that of yesterday, down to VND 3,449 billion. Market fluctuation margin increased slightly, up to 3.46 points. At the end of the session, VN-Index decreased by 1.23 point (0.17%) down to 731.33 level; HNX-Index increased by 0.12 point (0.13%) up to 90.03 point and UPCOM-Index increased by 0.26 point (0.45%) up to 57.63 point.

Recommendations

After strong correction in yesterday market, recovery signal was witnessed in today morning and early afternoon trading session. However due to the downward pressure of Gas and oil stock group, rubber and securities companies stock group, VN-Index turned around and decreased to close below reference price. Market scale was at a more balance state compared to yesterday with 126 stock increase in price and 139 stock decrease in price. There was opposite direction in the price movement of large cap stock group. Vn-Index fluctuated between a 3.8-point range with lower liquidity compared to yesterday. Continued correction trend may be witnessed in tomorrow trading session, investors can take advantage of this downward swing to purchase fundamentally safe stock.

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VN-INDEX **724.35**
Value: 3449.49 bil **-1.23 (-0.17%)**
Foreigners (net): VND 497.82 bil

HNX-INDEX **90.03**
Value: 505.88 bil **0.12 (0.13%)**
Foreigners (net): VND 2.64 bil

UPCOM-INDEX **57.63**
Value 95.05 bil **0.25 (0.44%)**
Foreigners (net): VND 8.38 bil

Macro indicators

	Value	% Chg
Crude oil	53.1	-0.1%
Gold	1,287	0.0%
USDVND	22,679	0.0%
EURVND	24,224	0.2%
JPYVND	20,800	0.1%
1-month Interbank rate	4.7%	-
5yr VN Treasury Yield	5.1%	-

Source: Bloomberg, BSC Research

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This report must be read with the Disclosure, located at the end of this report.

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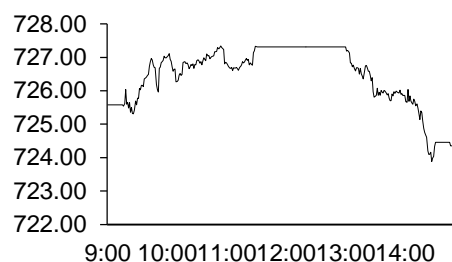
Market highlights

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Foreigners continued having net purchases on three markets HOSE, HNX and UPCOM which respectively are VND 497.82 billion, VND 2.64 billion and VND 8.38 billion. On HOSE, they mainly bought VHC (VND 342.6 billion), HPG (VND 37.9 billion), VIC (VND 26.4 billion) and sold KDH (VND 27.4 billion), DPM (VND 4.2 billion), SKG (VND 3.6 billion). Foreign investors purchased PVS (VND 3.5 billion), VGC (VND 3.3 billion), VND (VND 1.4 billion) and ACV (VND 3.9 billion), PHH (VND 2.9 billion), on UPCOM.

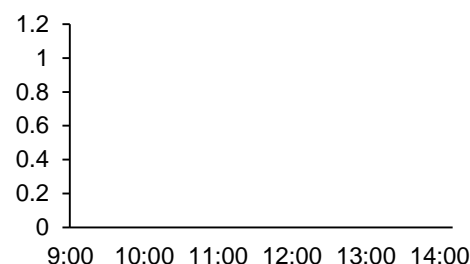
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Source: Bloomberg, BSC Research

Exhibit 2



Source: Bloomberg, BSC Research

Exhibit 3

Top 5 volume leaders

Ticker	Volume	Price	% Chg
FLC	28.39	7.31	-3.31
ITA	20.09	3.07	-0.32
HQC	16.94	2.40	2.56
ROS	7.56	172.00	0.00
STB	7.40	11.90	-6.67

Source: Bloomberg, BSC Research

Stock recommendations

Short-term portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss	Target
1	GMD	26/09/2016	26.3	32.6	23.8%	24.2	28.5
2	VIC	17/10/2016	43.0	42.4	-1.4%	41.0	47.0
3	PVT	27/5/2016	12.3	13.6	10.6%	11.7	13.5
4	CSV	19/12/2016	26.8	29.3	9.3%	26.0	30.0
5	KBC	26/12/2016	13.6	14.9	10.0%	13.0	15.0
Average					10.45%		

Source: BSC Research

CANSLIM portfolio

No.	Ticker	Date	Buy price	Current price	Unrealized gain/ loss	Cutloss	Target
1	MBB	27/4/2015	13.8	15.5	12.3%	12.8	16.6
2	GMD	4/7/2015	26.6	32.6	22.4%	24.7	31.9
3	VCS	16/12/2016	130.0	157.0	20.8%	120.9	156.0
4	HPG	28/10/2016	40.8	31.5	-22.8%	36.4	44.9
Average					8.2%		

Source: BSC Research

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Chg	Index pt	Volume
SAB	205.00	0.99	0.55	17760.00
VIC	42.40	0.83	0.40	860710.00
MBB	15.50	0.98	0.11	479970.00
SJS	29.10	6.99	0.08	815690.00
Ticker	Price	% Chg	Index pt	Volume
GAS	54.70	-1.26	-0.58	678760
VNM	143.10	-0.63	-0.56	322970
STB	11.90	-6.67	-0.55	4.99MLN
CII	35.70	-3.38	-0.15	2.10MLN
BID	16.90	-0.59	-0.15	4.02MLN

Top 5 gainers on the HSX

Ticker	Price	% Chg	Index pt	Volume
SJS	29.10	6.99	0.08	815690
VRC	19.95	6.97	0.01	345770
LGL	8.30	6.96	0.01	29240
QCG	6.20	6.90	0.05	141950
MCP	30.35	6.87	0.01	3230

Top 5 losers on the HSX

Ticker	Price	% Chg	Index pt	Volume
VNH	0.90	-10.00	0.00	9870
BTT	35.60	-6.32	-0.01	13980
D2D	30.60	-5.26	-0.01	2760
VPS	19.80	-4.81	-0.01	50
VOS	2.10	-4.55	-0.01	10470

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Chg	Index pt	Volume
PVR	3.40	9.68	0.07	100
KKC	14.50	5.84	0.07	5800
AAA	24.10	7.11	0.04	1.12MLN
VBC	70.50	5.22	0.04	2400
Ticker	Price	% Chg	Index pt	Volume
SGO	3.80	-2.56	-0.05	206800
TV2	92.10	-0.97	-0.02	1700
NTP	58.80	-0.17	-0.02	6100
PVG	7.70	-1.28	-0.01	26600
NTP	79.00	-4.70	-0.01	800

Top 5 gainers on the HNX

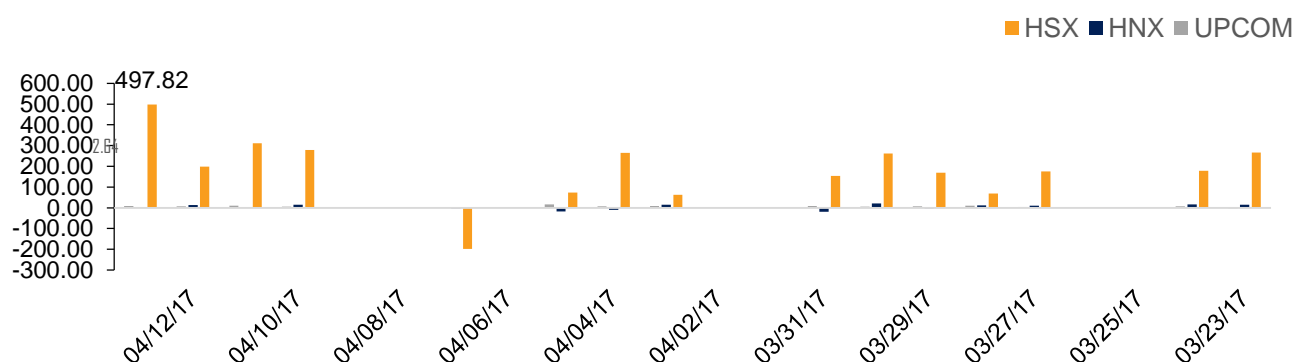
Ticker	Price	% Chg	Index pt	Volume
SIC	12.20	9.91	0.00	2500
TV3	54.40	9.90	0.02	200
PEN	9.00	9.76	0.02	2900
PVR	3.40	9.68	0.07	100
TFC	22.70	9.66	0.01	23900

Top 5 losers on the HNX

Ticker	Price	% Chg	Index pt	Volume
GMX	21.00	-9.87	-0.01	3200
ONE	9.10	-9.90	0.00	31100
DID	4.60	-9.80	0.00	10100
NHA	9.30	-9.71	-0.01	100
KMT	5.80	-9.38	0.00	500

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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